



UNIVERSITÀ
CATTOLICA
del Sacro Cuore

EBI European
Banking
Institute

International Working Group on European Banking Union

**An event organised by Università Cattolica del Sacro Cuore and the
European Banking Institute**

Friday, 20 October 2017

*Università Cattolica del Sacro Cuore
Via Nirone 15
Milan, Italy*

Agenda Workshop

9.15 **Registration**

9.30 **Coffee and tea**

10.00 **Opening Remarks**

Elena Beccalli, Dean of the Faculty of Banking, Finance and Insurance at Università Cattolica del Sacro Cuore

10.15 **Welcome from the organizers**

Guido Ferrarini, University of Genoa and University of Nijmegen, Fellow Academic Member of the European Banking Institute

Enrico Leone, Chancellor of the European Banking Institute

10.30 **Keynote speech**

Marino Perassi, General Counsel at *Banca d'Italia*, Member of the Advisory Board of the European Banking Institute

First Session

Chair: Elena Beccalli, Università Cattolica del Sacro Cuore

11.00 ***Fit and proper testing within the SSM***

Danny Busch, University of Nijmegen and European Banking Institute and **Annick Teubner**, European Central Bank

Lead discussant:

Maurizio Panetti, Chairman of Governance Advisory, Milan

11.40 ***Banking Union and Conduct Risk***

Antonella Sciarrone Alibrandi, Università Cattolica del Sacro Cuore and European Banking Institute, and

Claudio Frigeni, Università Cattolica del Sacro Cuore

Lead discussant:

Piero Boccassino, Chief Compliance Officer Banca Intesa

12.20 **Discussion and Q&A**

13.00 **Lunch**

Second Session

Chair: Angelo Baglioni, Università Cattolica del Sacro Cuore

14.00 **DGS**

Veerle Colaert, University of Leuven

Lead discussant:

Salvatore Maccarone, Interbank Deposit Protection Fund Italy

14.40 ***Bank Resolution and Path Dependence: The Italian Experience***

Guido Ferrarini, University of Genoa and University of Nijmegen, Fellow Academic Member of the European Banking Institute, and **Alberto Musso Piantelli**, University of Nijmegen and Genoa Centre for Law and Finance

Lead discussants:

Sergio Lugaresi, Advisor, and **Stefano Capiello**, SRB

15.20 ***Banking Union and Financial Conglomerates***

Arthur van den Hurk, AEGON NV, and **Michele Siri**, Università of Genoa

Lead discussant:

Fabio Recine, Banca d'Italia

Discussion and Q&A

16.00 **Closing remarks**

Danny Busch, University of Nijmegen and European Banking Institute

16.30 **End of the Workshop**

The European Banking Institute

1. Overview

THE EUROPEAN BANKING INSTITUTE IS AN INTERNATIONAL CENTER FOR BANKING STUDIES RESULTING FROM THE JOINT VENTURE OF THE MOSTLY REGARDED EUROPEAN ACADEMIC INSTITUTIONS WHICH HAVE DECIDED TO SHARE AND COORDINATE THEIR COMMITMENTS AND STRUCTURE THEIR RESEARCH ACTIVITIES IN ORDER TO PROVIDE THE HIGHEST QUALITY LEGAL AND ECONOMIC STUDIES IN THE FIELDS OF BANKING REGULATION AND SUPERVISION IN EUROPE.

THE EUROPEAN BANKING INSTITUTE'S AMBITION IS TO BECOME THE POINT OF REFERENCE FOR BANKING REGULATION RESEARCH IN EUROPE AND AN INSTRUMENT TO FACILITATE THE INTERACTIONS BETWEEN ACADEMIA, SUPERVISORS, REGULATORS AND INDUSTRY. THE CLOSE RELATIONSHIP WITH BOTH REGULATORS, SUPERVISORS AND THE PRIVATE SECTOR IS EXPECTED TO GUARANTEE AN ACADEMIC RESEARCH PRODUCTION WHICH IS STATE OF THE ART.

THE EUROPEAN BANKING INSTITUTE HAS BEEN LOCATED IN FRANKFURT AM MAIN (GERMANY) IN ORDER TO BENEFIT FROM THE PROXIMITY TO THE EUROPEAN CENTRAL BANK, THE BIGGEST BANKING SUPERVISOR IN EUROPE. THE EUROPEAN BANKING INSTITUTE IS REGISTERED AS A NO PROFIT ASSOCIATION "EINGETRAGENER VEREIN (E.V.)" UNDER GERMAN LAWS. THE OFFICIAL LANGUAGE OF THE INSTITUTE IS THE ENGLISH LANGUAGE AND ALL ITS ACTIVITIES WILL BE CARRIED OUT IN ENGLISH.

2. The Institute

The European Banking Institute (hereafter also "EBI" or the "Institute") has been created to develop a pan-European research center for banking regulation and supervision which mirrors the pan-European character and the set-up of the SSM (hub and spokes model). EBI focuses on high-quality research into the legal and economic aspects of banking regulation and supervision. The Institute will focus its work in research projects in the field of law, economics and accounting. The

Institute shall endeavor to provide academic input to banking regulators, supervisors and the private sector in Europe.

The purpose of the Institute is to conduct high quality research, to distribute knowledge and to promote the dialogue between scholars, regulators, industry representatives and advisors in relation to issues concerning the regulation and supervision of financial institutions and financial markets from a legal, economic and any other related viewpoint. EBI will thus collaborate mainly with European academic institutions and the relevant public and private sector institutions.

At a second stage, the EBI endeavors to develop a policy center with the target to establish a new truly pan-European think tank in the area of banking regulation, supervision and banking resolution and any related areas.

3. Membership

Academic Members

As of the 1st September 2017 the Academic Members of the European Banking Institute are the following:

1. Universiteit van Amsterdam, Amsterdam, The Netherlands
2. Πανεπιστήμιο Πειραιώς / University of Piraeus, Athens, Greece
3. Alma Mater Studiorum – Università di Bologna, Bologna, Italy
4. Academia de Studii Economice din București (ASE), Bucharest, Romania,
5. Universität Bonn, Bonn, Germany
6. Trinity College, Dublin, Ireland
7. Goethe-Universität, Frankfurt, Germany
8. Universiteit Gent, Ghent, Belgium
9. Helsingin yliopisto (University of Helsinki, Helsinki, Finland)
10. Universiteit Leiden, Leiden, The Netherlands

11. Universidade Católica Portuguesa, Lisbon, Portugal
12. Universidade de Lisboa, Lisbon, Portugal
13. Univerze v Ljubljani / University of Ljubljana, Ljubljana, Slovenia
14. Queen Mary University of London, London, United Kingdom
15. Université du Luxembourg, Luxembourg
16. Universidad Autónoma Madrid, Madrid, Spain
17. Universidad Complutense de Madrid/CUNEF, Madrid, Spain
18. Johannes Gutenberg University Mainz (JGU), Mainz, Germany
19. University of Malta, Malta
20. Università Cattolica del Sacro Cuore, Milan, Italy
21. Πανεπιστήμιο Κύπρου / University of Cyprus, Nicosia, Cyprus
22. Radboud Universiteit, Nijmegen, The Netherlands
23. Université Panthéon - Sorbonne (Paris 1), Paris, France
24. Université Panthéon-Assas (Paris 2), Paris, France
25. Labex ReFi, Paris, France
26. Stockholms Universitet/University of Stockholm, Stockholm, Sweden
27. Tartu Ülikool / University of Tartu, Tartu, Estonia

EBI is currently engaged in the procedure to select candidate academic institutions in EU countries and targets to have one Academic Member in any European country by Q2 2018.

3.1 Supporting Members

European and national banking associations, law and accounting firms, banks and other financial institutions are being admitted as Supporting Members.

As of September 2017 the Supporting Members of the European Banking Institute are the following:

- Banking Sector
 1. European Banking Federation (EBF)
 2. European Savings and Retail Banking Group (ESBG)
 3. *Bundesverband deutscher Banken* / Association of German Banks (BDB)
 4. *Ελληνική Ένωση Τραπεζών* / Hellenic Bank Association (HBA)
 5. *Associazione Bancaria Italiana* / Italian Banking Association (ABI)
 6. *Asociația Română a Băncilor* / Romanian Banking Association (ARB)
 7. *Asociación Española de Banca* / Spanish Banking Association (AEB)
 8. *Nederlandse Vereniging van Banken* / Dutch Banking Association (NVB)

- Advisory Company
 1. Deloitte

4. Working Programme

The EBI is currently engaging in scholarly research in the following areas:

- Enhancements of the Single Rule Book and issues concerning convergence of supervisory practice in the EU;
- Proportionality of banking supervision laws, the limitation of risk orientated approaches and interaction between ICAAP/ILAAP and the SREP process;
- The interaction between early intervention measures and resolution planning and the need for pairing the SSM and SRM objectives;
- Bank business models, structural separation of trading and banking activities and profitability objectives;

- Interaction between macro prudential and micro prudential supervision, discretion of EU authorities and issues concerning a European level playing field;
- The foundations of enhanced supervision of significant and systemically important institutions: accounting, auditing, capital adequacy, cross border risk management and resolvability;
- Alignment of bank supervision, recovery and resolution objectives with principles of common insolvency law;
- Legal systems governing banks and their openness to innovation including FinTech;
- Individual rights in the financial regulatory structure including judicial adjudication of matters concerning market supervision in the EU and an impact assessment of the establishment of a specialised EU court; and
- Corporate governance models and remuneration policies for banks and the implementation of the governance provisions in the CRD IV package.

The EBI will welcome research of high international visibility that also employs innovative methods.

5. Information

Additional information on the European Banking Institute, its members and governing bodies please are available on www.ebi-europa.eu.