

## ***EBI Global Annual Conference on Banking Regulation***

An event jointly organised with Goethe University and the Institute for  
Monetary and Financial Stability (IMFS)  
in Frankfurt am Main  
Germany

***20 & 21 February 2020***

*Goethe University Frankfurt  
Campus Westend  
IG-Farben-Haus  
(Room IG 311)  
Norbert-Wollheim-Platz 1  
60323 Frankfurt am Main  
Germany*

**Supported by:**



Foundation Project  
Capital Markets Union

## Thursday, 20 February

12:00 p.m. – 1:00 p.m.

**Registration and Coffee**

1:00 p.m. – 1:15 p.m.

**Welcoming remarks and introduction to the European Banking Institute**

**Tobias Tröger**, Goethe University

**Thomas Gstädtner**, President of the Supervisory Board of the European Banking Institute (EBI)

**First session: Transparency, market discipline and disclosure in prudential regulation and resolution**

1:15 p.m. – 1:30 p.m.

**Keynote Speech: Andrea Enria**, Chair of the Supervisory Board of the European Central Bank (ECB)

1:30 p.m. – 3:00 p.m.

**Disclosure of Stress Test, Key Prudential Ratio's and TLAC/MREL amounts: market confidence and expectations**

**Introduction: Meri Rimmanen**, European Banking Authority (EBA)

**Jeffrey N. Gordon**, Columbia Law School

**Bart Joosen**, VU University Amsterdam, EBI

**Discussants:**

**Pedro Duarte Neves**, Former Vice-Governor of Banco de Portugal (Referee)

**Rainer Haselmann**, Goethe University Frankfurt (Referee)

**Roundtable/Panel Discussion among introducing speakers and referees moderated by Eddy Wymeersch**, Gent University, EBI

3:00 p.m. – 3:30 p.m.

**Coffee Break**

3:30 p.m. – 4:30 p.m.

**Disclosures of key prudential ratio's and the relation to the Market Abuse Regulation**

**Chair: Chiara Zilioli**, European Central Bank

**Antonella Sciarrone Alibrandi**, Università Cattolica del Sacro Cuore, Milan, EBI, and **Ugo Malvagna**, University of Trento: *SREP outcomes and MREL decisions as inside information under MAR*

**Discussants:**

**Wolf-Georg Ringe**, University of Hamburg, EBI

4:30 p.m. – 5:30 p.m.

**Roundtable/Panel Discussion:** Transparency and resolution planning and the preserving of professional secrecy of competent authorities on disclosure of institution specific information

**Chair:** *Axel Kunde, Single Resolution Board, EBI*

**Karl-Philipp Wojcik**, European Commission

**Luis Morais**, Universidade de Lisboa, EBI

**Eva Hoßdorf**, Commerzbank

**Friday, 21 February**

## Second session: Sustainable finance

8:00 p.m. – 9:00 p.m.

**Registration and Coffee**

9:00 a.m. – 10:30 a.m.

**Chair:** *Guido Ferrarini, University of Genoa, EBI*

**Holger Kraft**, Goethe University Frankfurt: *Asset pricing and decarbonization: diversification versus climate action*

**Seraina Grünewald**, Radboud University Nijmegen, EBI: *Climate Change as a Systemic Risk in Finance – Are Macroprudential Authorities Up to the Task?*

**Marieke Driessen**, Simmons & Simmons Amsterdam: *ESG in the International Financial Markets or Sustainable Finance in the Financial Sector*

**Discussants:**

**Sara Lovisolo**, London Stock Exchange Group (LSE)

**Alessio Paccès**, University of Amsterdam

10:30 a.m. – 11:00 a.m.

**Coffee Break**

11:00 a.m. – 12:30 a.m.

**Chair:** *Danny Busch, Radboud University Nijmegen, EBI*

**Kern Alexander**, University of Zürich: *The European Commission's Sustainable Finance Action Plan and other international initiatives*

**Katharina Pistor**, Columbia University: *Sustainable Finance & the Code of Capital*

**Michael Engelhard**, Deutscher Sparkassen- und Giroverband (DSGV): *Sustainable Finance - opportunities and challenges for banks*

**Discussants:**

**John Fitzgerald**, Trinity College Dublin

**Cristina Vespro**, European Commission

**Guido Ferrarini**, University of Genoa, EBI

12:30 p.m. – 12:35 p.m.

**Brief Introduction of the Minister of Finance of the State of Hessen: Thomas Gstädtner, EBI**

12:35 p.m. – 12:45 p.m.

**Statement by Dr. Thomas Schäfer, Minister of Finance, Hessen**

12:45 p.m. – 13:00 p.m.

**Closing Remarks and End of Conference**

**Tobias Tröger, Goethe University, Frankfurt, IMFS and EBI**

**Enrico Leone, EBI**

## The European Banking Institute

### 1. Overview

The European Banking Institute is an international center for banking studies resulting from the joint venture of the most highly regarded European academic institutions which have decided to share and coordinate their commitments and structure their research activities in order to provide the highest quality legal and economic studies in the fields of banking regulation and supervision in Europe.

The European Banking Institute's ambition is to become the point of reference for banking regulation research in Europe and an instrument to facilitate the interactions between academia, supervisors, regulators and industry. The close relationship with regulators, supervisors and the private sector is expected to guarantee an academic research production which is state of the art.

The European Banking Institute is strategically located in Frankfurt am Main (Germany) in order to benefit from the proximity to the European Central Bank, the biggest banking supervisor in Europe. The European Banking Institute is registered as a non-profit association "*Eingetragener Verein (e.V.)*" under German laws. The official language of the Institute is English, and all its activities will be carried out in English.

### 2. The Institute

The European Banking Institute (hereafter also "**EBI**" or the "**Institute**") has been created to develop a pan-European research center for banking regulation and supervision which mirrors the pan-European character and the set-up of the SSM (hub and spokes model). EBI focuses on high-quality research into the legal and economic aspects of banking regulation and supervision. The Institute will focus its work in research projects in the field of law, economics and accounting. The Institute shall endeavor to provide academic input to banking regulators, supervisors and the private sector in Europe.

The purpose of the Institute is to conduct high quality research, to distribute knowledge and to promote the dialogue between scholars, regulators, industry representatives and advisors in relation to issues concerning the regulation and supervision of financial institutions and financial markets from a legal, economic and any other related viewpoint. EBI will thus collaborate mainly with European academic institutions and the relevant public and private sector institutions.

At a second stage, the EBI endeavors to develop a policy center with the target to establish a new truly pan-European think tank in the area of banking regulation, supervision and banking resolution and any related areas.

### **3. Membership**

The Founding Members of the EBI are 24 European top-tier universities who have a research focus on banking regulation and supervision. They are the basis of the joint venture and are required, together with any members who will be accepted at a later stage, to contribute to the EBI by participating in research and policy projects.

#### **3.1 Academic Members**

As of 1 June 2018, the Academic Members of the Institute are the following:

1. Universiteit van Amsterdam, Amsterdam, The Netherlands
2. University of Antwerp, Antwerp, Belgium
3. Πανεπιστήμιο Πειραιώς / University of Piraeus, Athens, Greece
4. Alma Mater Studiorum – Università di Bologna, Bologna, Italy
5. Universität Bonn, Bonn, Germany
6. Academia de Studii Economice din București (ASE), Bucharest, Romania,
7. Universidad Complutense, Madrid, Spain
8. Trinity College, Dublin, Ireland
9. Universiteit Gent, Ghent, Belgium
10. Goethe-Universität, Frankfurt, Germany
11. University of Helsinki, Helsinki, Finland

12. KU Leuven Universiteit, Leuven, Belgium
13. Universiteit Leiden, Leiden, The Netherlands
14. Universidade Católica Portuguesa, Lisbon, Portugal
15. Universidade de Lisboa, Lisbon, Portugal
16. Univerze v Ljubljani / University of Ljubljana, Ljubljana, Slovenia
17. Queen Mary University of London, London, United Kingdom
18. Université du Luxembourg, Luxembourg
19. Universidad Autónoma Madrid, Madrid, Spain
20. Johannes Gutenberg University Mainz (JGU), Mainz, Germany
21. University of Malta, Malta
22. Università Cattolica del Sacro Cuore, Milan, Italy
23. Πανεπιστήμιο Κύπρου / University of Cyprus, Nicosia, Cyprus
24. Radboud Universiteit, Nijmegen, The Netherlands
25. Handelshøyskolen BI / BI Norwegian Business School, Oslo, Norway
26. Université Panthéon - Sorbonne (Paris 1), Paris, France
27. Université Panthéon-Assas (Paris 2), Paris, France
28. Stockholms Universitet/University of Stockholm, Stockholm, Sweden
29. Tartu Ülikool / University of Tartu, Tartu, Estonia
30. Uniwersytet Wrocławski / University of Wrocław, Wrocław, Poland
31. Universität Zürich, Zurich, Switzerland

### **3.2 Supporting Members**

European and national banking associations, law and accounting firms, banks and other financial institutions are being admitted as Supporting Members.

As of June 2018, the Supporting Members of the Institute are the following:

- Banking Sector
  1. European Banking Federation (EBF)
  2. European Savings and Retail Banking Group (ESBG)
  3. Association for Financial Markets in Europe (AFME)
  4. *Bundesverband deutscher Banken* / Association of German Banks (BDB)
  5. *Ελληνική Ένωση Τραπεζών* / Hellenic Bank Association (HBA)
  6. *Associazione Bancaria Italiana* / Italian Banking Association (ABI)
  7. *Asociația Română a Băncilor* / Romanian Banking Association (ARB)
  8. *Asociación Española de Banca* / Spanish Banking Association (AEB)
  9. *Nederlandse Vereniging van Banken* / Dutch Banking Association (NVB)
  10. *Fédération Nationale des Caisses d'Épargne* / French association of savings banks (FNCE)
  11. *Deutscher Sparkassen- und Giroverband* / German association of savings banks (DSGV)
  12. *Confederación Española de Cajas de Ahorros* / Spanish confederation of savings banks (CECA)
  13. *Sparbankernas Riksförbund* / Swedish association of savings banks
- Advisory Company
  1. Cleary Gottlieb

#### 4. Working Programme

The EBI is currently engaging in scholarly research in the following areas:

- Enhancements of the Single Rule Book and issues concerning convergence of supervisory practice in the EU;
- Proportionality of banking supervision laws, the limitation of risk orientated approaches and interaction between ICAAP/ILAAP and the SREP process;
- The interaction between early intervention measures and resolution planning and the need for pairing the SSM and SRM objectives;
- Bank business models, structural separation of trading and banking activities and profitability objectives;



- Interaction between macro prudential and micro prudential supervision, discretion of EU authorities and issues concerning a European level playing field;
- The foundations of enhanced supervision of significant and systemically important institutions: accounting, auditing, capital adequacy, cross border risk management and resolvability;
- Alignment of bank supervision, recovery and resolution objectives with principles of common insolvency law;
- Legal systems governing banks and their openness to innovation including FinTech;
- Individual rights in the financial regulatory structure including judicial adjudication of matters concerning market supervision in the EU and an impact assessment of the establishment of a specialised EU court; and
- Corporate governance models and remuneration policies for banks and the implementation of the governance provisions in the CRD IV package.

The EBI will welcome research of high international visibility that also employs innovative methods.

The 2016/2020 Academic Programme also includes:

- a) organising two pan-European conference(s) on banking regulation and supervision every year in Frankfurt;
- b) organising several local conferences every year in collaboration with one or more Academic Members;
- c) organising regular seminars on current topics of banking regulation and supervision;
- d) publishing the *EBI Working Paper Series* which include a selection of the academic researches published by EBI Academic Members;
- e) developing a pan-European policy center.

## 5. Information

Additional information on the European Banking Institute, its members and governing bodies are available on [www.ebi-europa.eu](http://www.ebi-europa.eu).