

## ***Fintech Startups and Incumbent Players: Policy Challenges and Opportunities***

### **4<sup>th</sup> Oxford Business Law Blog Annual Conference**

27 March 2020, 8:30am-5:30pm  
Zoom Host: Faculty of Law, University of Oxford

#### **Conference Overview**

The potential of financial technology for innovation and growth is well-established by now. Yet start-ups often face many regulatory challenges in the early years, obstructing market access. Technology firms and incumbent financial institutions are experimenting with new solutions to this problem, often establishing co-operative linkages one with the other. At the same time, governments and regulators have introduced special frameworks that may facilitate the newcomers' market entry. Among these are regulatory "sandboxes", which provide for a safe experimentation space allowing new market participants to test their services in the real market with a reduced regulatory burden, but under close scrutiny of the supervisor. Governments are continuing to experiment with other formats to help new market entrants with the regulatory complexity, including through incubators and mentorship programmes.

The proposed workshop will put together high-level academics, regulators and practitioners involved with these issues, with the objective of evaluating these different initiatives.

#### **Conference Participation**

This event is by invitation only. For any enquiries, please email [claudia.collins@ebi-europa.eu](mailto:claudia.collins@ebi-europa.eu) or [melanie.lange-1@uni-hamburg.de](mailto:melanie.lange-1@uni-hamburg.de).

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## Programme

8:30 - Registration and Coffee

### Session 1

Chair: Luca Enriques, University of Oxford

9:00 – Lars Hornuf, University of Bremen, How successfully do banks interact with FinTechs?

Discussant: Kristin Van Zwieten, University of Oxford

9:45 – Georg Ringe, Hamburg University, The Case for a FinTech Mentorship Regime

Discussant: Edmund-Philipp Schuster, London School of Economics

10:30 - Coffee Break

### Session 2

Chair: Geneviève Helleringer, University of Oxford

11:00 – Pinar Ozcan, Warwick Business School, “Platformification” of Banking: Strategy and challenges of challenger versus incumbent banks in response to regulatory change in the UK

Discussant: Joe McCahery, Tilburg University

11:45 – Oscar Borgogno, University of Turin, Data, Innovation and Competition in Finance: The Case of the Access to Account Rule

Discussant: Katja Langenbacher, Goethe University Frankfurt

12:30 - Lunch Break

### Session 3

Chair: Georg Ringe, Hamburg University

1:30 – Saule Omarova, Cornell Law School, Technology v. Technocracy: Fintech As a Regulatory Challenge

Discussant: Luca Enriques, University of Oxford

2:15 – David Zaring, Wharton Business School, Technologizing the Bank Charter

Discussant: David Ramos Muñoz, Carlos III University, Madrid

3:00 - Coffee Break

### Session 4

Chair: Thom Wetzer, University of Oxford

3:30 – Dirk Zetsche, Roberta Consiglio & Robin Veidt, University of Luxembourg, How to best regulate financial innovation?

Discussant: Hilary Allen, American University Washington College of Law

### 4:15 - Roundtable

Chair: Thomas Hellmann (Said Business School)

Participants: Ben Davey (Barclays Bank Venture Capital), Silvio Fraternali (Banca 5, Intesa Sanpaolo Group), Jeff Lynn (Seedrs), Zlil Salomon-Levin (Israel Discount Bank), Huy Nguyen Triêu (The Disruptive Group).

5:30 - Wrap-up

### **About the Oxford Business Law Blog**

The Oxford Business Law Blog is a forum for the exchange of ideas and the reporting of new developments in all aspects of business law, broadly defined. Its editorial board is comprised of Luca Enriques, Geneviève Helleringer, Horst Eidenmüller, Kristin van Zwieten, Georg Ringe, Umakanth Varottil and Andreas Engert. They are assisted by Eftim Ancev, Carlo Brundold, Param Pandya, Georgios Pantelias and Alvaro Pereira.

### **About the European Banking Institute**

EBI is a joint venture between 31 of the most highly regarded European academic institutions. Its mission is to produce high-quality research into the legal and economic aspects of banking regulation, supervision and enforcement; to stimulate the debate between academics, policymakers, supervisors and supervised entities; to make recommendations, develop ideas and devise new strategies on banking in Europe; and to share its research output through publications, seminars and conferences.

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