

EBI Policy Conference

Banking in Europe

- a political, a monetary and a supervisory perspective -

14 November 2019

*KfW Bankengruppe
Palmengartenstrasse 5 - 9
60325 Frankfurt am Main
Germany*

With the kind support of:

The Association of German Banks,
an EBI Supporting Member

KFW

bankenverband

Thursday, 14 November

12:30 p.m. – 1:00 p.m.

Registration

1:00 p.m. – 1:30 p.m.

Welcoming remarks and introduction to the European Banking Institute

Dr. Stefan Peiß, Member of the Executive Board of KfW
Thomas Gstädtner, President of the Supervisory Board of the European Banking Institute (EBI)

Pr. Bart Joosen, President of the Academic Board of EBI

First session: A political vision for the future of Monetary and Banking Union

1:30 p.m. – 1:50 p.m.

Keynote: Joerg Kukies, State Secretary, German Federal Ministry of Finance

1:50 p.m. – 3:00 p.m.

Discussion

Moderator: Thomas Gstädtner, EBI

Joerg Kukies, State Secretary, German Federal Ministry of Finance

Nicola Giammarioli, Secretary General, European Stability Mechanism

Pr. Jan Pieter Krahen, SAFE

Second session: The future of monetary policy in Europe

3:00 p.m. – 3:20 p.m.

Keynote: Klaas Knot, President of the Dutch Central Bank (DNB) and member of the Governing Council of the European Central Bank

3:20 p.m. – 4.30 p.m.

Discussion

Moderator: **Juergen Schaaf**, Counsellor to the Executive Board, European Central Bank

Klaas Knot, President of the Dutch Central Bank and member of the Governing Council of the European Central Bank

Benoit Mojon, Head of Economic Analysis, BIS

Han de Jong, Chief Economist, ABN AMRO

Pr. Keith Kuester, University of Bonn and ECONtribute

4.30 p.m. – 4:50 p.m.

Coffee Break

Third session: The implementation of Banking Union by the supervisors

4:50 p.m. – 6:00 p.m.

Discussion

Moderator: **Pr. Luis Morais**, EBI

Pentti Hakkarainen, Member of the SSM Supervisory Board

Christian Ossig, Chief Executive, BdB (Association of German Banks)

Pr. Eddy Wymeersch, EBI

The European Banking Institute

1. Overview

The European Banking Institute is an international center for banking studies resulting from the joint venture of the most highly regarded European academic institutions which have decided to share and coordinate their commitments and structure their research activities in order to provide the highest quality legal and economic studies in the fields of banking regulation and supervision in Europe.

The European Banking Institute's ambition is to become the point of reference for banking regulation research in Europe and an instrument to facilitate the interactions between academia, supervisors, regulators and industry. The close relationship with regulators, supervisors and the private sector is expected to guarantee an academic research production which is state of the art.

The European Banking Institute is strategically located in Frankfurt am Main (Germany) in order to benefit from the proximity to the European Central Bank, the biggest banking supervisor in Europe. The European Banking Institute is registered as a non-profit association "*Eingetragener Verein (e.V.)*" under German laws. The official language of the Institute is English, and all its activities will be carried out in English.

2. The Institute

The European Banking Institute (hereafter also "**EBI**" or the "**Institute**") has been created to develop a pan-European research center for banking regulation and supervision which mirrors the pan-European character and the set-up of the SSM (hub and spokes model). EBI focuses on high-quality research into the legal and economic aspects of banking regulation and supervision. The Institute will focus its work in research projects in the field of law, economics and accounting. The Institute shall endeavor to provide academic input to banking regulators, supervisors and the private sector in Europe.

The purpose of the Institute is to conduct high quality research, to distribute knowledge and to promote the dialogue between scholars, regulators, industry representatives and advisors in relation to issues concerning the regulation and supervision of financial institutions and financial markets from a legal, economic and any other related viewpoint. EBI will thus collaborate mainly with European academic institutions and the relevant public and private sector institutions.

At a second stage, the EBI endeavors to develop a policy center with the target to establish a new truly pan-European think tank in the area of banking regulation, supervision and banking resolution and any related areas.

3. Membership

The Founding Members of the EBI are 24 European top-tier universities who have a research focus on banking regulation and supervision. They are the basis of the joint venture and are required, together with any members who will be accepted at a later stage, to contribute to the EBI by participating in research and policy projects. As of today, the Academic Members of the European Banking Institute are the following:

3.1 Academic Members

As of 1 June 2018, the Academic Members of the Institute are the following:

1. University of Antwerp, Antwerp, Belgium
2. Universiteit van Amsterdam, Amsterdam
3. Πανεπιστήμιο Πειραιώς / University of Piraeus, Athens, Greece
4. Alma Mater Studiorum – Università di Bologna, Bologna, Italy
5. Academia de Studii Economice din București (ASE), Bucharest, Romania
6. Universität Bonn, Bonn, Germany
7. Trinity College, Dublin, Ireland
8. Goethe-Universität, Frankfurt, Germany,
9. Universiteit Gent, Ghent, Belgium,
10. University of Helsinki, Helsinki, Finland,
11. Universiteit Leiden, Leiden, The Netherlands,

12. KU Leuven, Belgium,
13. Universidade Católica Portuguesa, Lisbon, Portugal,
14. Universidade de Lisboa, Lisbon, Portugal,
15. Univerze v Ljubljani / University of Ljubljana, Ljubljana, Slovenia,
16. Queen Mary University of London, London, United Kingdom,
17. Université du Luxembourg, Luxembourg,
18. Universidad Autónoma Madrid, Madrid, Spain,
19. Universidad Complutense, Madrid, Spain,
20. Johannes Gutenberg University Mainz (JGU), Mainz, Germany,
21. University of Malta, Malta,
22. Università Cattolica del Sacro Cuore, Milan, Italy,
23. Πανεπιστήμιο Κύπρου / University of Cyprus, Nicosia, Cyprus,
24. BI Norwegian Business School,
25. Labex ReFi, Paris, France,
26. Radboud Universiteit, Nijmegen, The Netherlands,
27. Université Panthéon - Sorbonne (Paris 1), Paris, France,
28. Université Panthéon-Assas (Paris 2), Paris, France,
29. Stockholms Universitet/University of Stockholm, Stockholm, Sweden,
30. Tartu Ülikool / University of Tartu, Tartu, Estonia,
31. Uniwersytet Wrocławski / University of Wrocław, Poland,

3.2 Supporting Members

European and national banking associations, law and accounting firms, banks and other financial institutions are being admitted as Supporting Members.

As of June 2018, the Supporting Members of the Institute are the following:

- Banking Sector
 1. European Banking Federation (EBF)
 2. European Savings and Retail Banking Group (ESBG)
 3. Association for Financial Markets in Europe (AFME)
 4. *Bundesverband deutscher Banken / Association of German Banks (BDB)*
 5. *Ελληνική Ένωση Τραπεζών / Hellenic Bank Association (HBA)*
 6. *Associazione Bancaria Italiana / Italian Banking Association (ABI)*
 7. *Asociația Română a Băncilor / Romanian Banking Association (ARB)*
 8. *Asociación Española de Banca / Spanish Banking Association (AEB)*
 9. *Nederlandse Vereniging van Banken / Dutch Banking Association (NVB)*
 10. *Fédération Nationale des Caisses d'Epargne / French association of savings banks (FNCE)*
 11. *Deutscher Sparkassen- und Giroverband / German association of savings banks (DSGV)*
 12. *Confederación Española de Cajas de Ahorros / Spanish confederation of savings banks (CECA)*
 13. *Sparbankernas Riksförbund / Swedish association of savings banks*

- Advisory Company
 1. Cleary Gottlieb

4. Working Programme

The EBI is currently engaging in scholarly research in the following areas:

- Enhancements of the Single Rule Book and issues concerning convergence of supervisory practice in the EU;
- Proportionality of banking supervision laws, the limitation of risk orientated approaches and interaction between ICAAP/ILAAP and the SREP process;

- The interaction between early intervention measures and resolution planning and the need for pairing the SSM and SRM objectives;
- Bank business models, structural separation of trading and banking activities and profitability objectives;
- Interaction between macro prudential and micro prudential supervision, discretion of EU authorities and issues concerning a European level playing field;
- The foundations of enhanced supervision of significant and systemically important institutions: accounting, auditing, capital adequacy, cross border risk management and resolvability;
- Alignment of bank supervision, recovery and resolution objectives with principles of common insolvency law;
- Legal systems governing banks and their openness to innovation including FinTech;
- Individual rights in the financial regulatory structure including judicial adjudication of matters concerning market supervision in the EU and an impact assessment of the establishment of a specialised EU court; and
- Corporate governance models and remuneration policies for banks and the implementation of the governance provisions in the CRD IV package.

The EBI will welcome research of high international visibility that also employs innovative methods.

The 2016/2018 Academic Programme also includes:

- a) organising two pan-European conference(s) on banking regulation and supervision every year in Frankfurt;
- b) organising several local conferences every year in collaboration with one or more Academic Members;
- c) organising regular seminars on current topics of banking regulation and supervision;

- d) publishing the *EBI Working Paper Series* which include a selection of the academic researches published by EBI Academic Members;
- e) developing a pan-European policy center.

5. Information

Additional information on the European Banking Institute, its members and governing bodies are available on www.ebi-europa.eu.