

Press Release

#08/2020

(dated 30/04/2020)

EBI is pleased to announce that [Prof. Dr. Christos Hadjiemmanuil](#) (University of Piraeus), one of the key members of the Academic Board of EBI, was appointed by Greek Presidential Decree as member of the Monetary Policy Council (MPC) in the Bank of Greece (BoG). **Dr. Thomas Gstädtner**, President of the Supervisory Board of EBI, and **Prof. Christos Gortsos**, President of the Academic Board of EBI, emphasis: "The entire European Banking Institute is very proud that one of our Academic Board members has been appointed such a prominent position."

The MPC is a six-member statutory organ of the central bank, composed of the BoG's Governor, its two deputy Governors, and three other members. Under a staggered appointment system, members are appointed individually whenever the term of office of their predecessor expires. The term of office is six years and renewable.

Current responsibilities under the BoG's Statute include the analysis of economic and monetary developments and the implications of the monetary policy formulated within the framework of the Eurosystem, as well as decision-making on the conduct of fx policy, the operation and efficiency of payment systems and means of payment, and the issuance of euro banknotes, always in compliance with the guidelines and instructions of the ECB.

The entire body of EBI wishes Prof. Hadjiemmanuil every success in his new position and looks forward to working together with him further in academic research.

For more information on EBI, please visit our website: www.ebi-europa.eu.

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Media Contact:

EBI Office: Claudia Collins: claudia.collins@ebi-europa.eu and
Lukas Boeffel: lukas.boeffel@ebi.europa.eu

Supervisory Board of the European Banking Institute:

Dr. Thomas Gstaedtner, President
Enrico Leone, Chancellor

EBI European Banking Institute e.V.

TechQuartier (POLLUX)
Platz der Einheit 2
60327 Frankfurt am Main
Germany

Tel.: +49 69 7500 3904
E-Mail: news@ebi-europa.eu
Website: www.ebi-europa.eu

Eingetragener Verein

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Bank: Deutsche Bank **IBAN:** DE93 5007 0024 0253 3883 00
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