

Press Release

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(dated 10/06/2020)

EBI announces another contribution by **Prof. Danny Busch** (Radboud University Nijmegen - Institute for Financial Law (IFR)) in the EBI Working Paper Series No. 64. His paper entitled "**Is the European Union Going to Help Us Overcome the COVID-19 Crisis?**" was published on 5th May 2020.

Prof. *Busch* analyses and discusses the most noteworthy measures taken or yet to be taken by the European Union (EU) to combat the coronavirus crisis. Within his paper the following categories of EU measures are discussed: (i) flexible application of EU rules that could hinder member states in their strenuous efforts to save their national economies; (ii) a financial support package put in place by the EU itself, (iii) monetary action by the European Central Bank (ECB) and (iv) action by European financial regulators, including the ECB (albeit in its capacity of banking regulator rather than monetary authority). This is followed by some comments on the impact of the coronavirus crisis on the intended completion of the European Banking Union, the plans for a European Capital Market Union, Brexit and the EU climate plans. The paper ends with some concluding observations.

To read the entire paper:

<https://ssrn.com/abstract=3591963> or <http://dx.doi.org/10.2139/ssrn.3591963>

More information about the EBI can be found at <https://ebi-europa.eu/>

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