

Press Release

#19/2020
(dated 27/07/2020)

President of the Supervisory Board, Dr. Thomas Gstädtner along with the entire EBI is happy to announce that the Academic Board Members Prof. Dr. Edgar Löw (Frankfurt School of Finance & Management) and Prof. Dr. Concetta Brescia Morra (University of Roma Tre) are re-elected as top-ranking academics of the European Banking Authority (EBA) Banking Stakeholder Group (BSG).

This group is composed of 30 members appointed to represent in balanced proportions credit and investment institutions operating in the Union, their employees' representatives as well as consumers, users of financial services, academics and representatives of SMEs. The Group's role is to help facilitate consultation with stakeholders in areas relevant to the tasks of the EBA. In particular, the Group shall be consulted on actions concerning regulatory technical standards and implementing technical standards and, guidelines and recommendations, to the extent that these do not concern individual financial institutions. The Group may also submit opinions and advice to the Authority on any issue related to the tasks of the Authority, with particular focus on common supervisory culture, peer reviews of competent authorities and assessment of market developments. The Group may also submit a request to the Authority, as appropriate, to investigate the alleged breach or non-application of Union law.

The BSG is formally qualified as the EBA's stakeholder group and can be described as a group of interested parties due to the variety of perspectives and expertise that its diverse membership brings to the Authority's work on regulatory or implementing technical standards, guidelines and recommendations. As such, it can be considered as the major EBA's advisory group.

Additional information about EBI can be found here: www.ebi-europa.eu.

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Media Contact:

EBI Office: Claudia Collins: claudia.collins@ebi-europa.eu and
Lukas Boeffel: lukas.boeffel@ebi.europa.eu

Supervisory Board of the European Banking Institute:

Dr. Thomas Gstaedtner, President
Enrico Leone, Chancellor

EBI European Banking Institute e.V.

TechQuartier (POLLUX)
Platz der Einheit 2
60327 Frankfurt am Main
Germany

Tel.: +49 69 7500 3904
E-Mail: news@ebi-europa.eu
Website: www.ebi-europa.eu

Eingetragener Verein

Aufsichtsrat: Dr. Thomas Gstädtner (Vorsitzender), Enrico Leone
Vorstand: Pascal di Prima, Prof. Dr. Otto Gassner, Jakub Gren
Sitz: Frankfurt am Main **AG:** Frankfurt a. M., VR 15756

Bank: Deutsche Bank **IBAN:** DE93 5007 0024 0253 3883 00
BIC: DEUTDE33HAN

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