

***EBI Report on the ‘Pandemic Crisis-related’
Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels
(standing as of 11 September 2020)***

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ECB announces new pandemic emergency longer-term refinancing operations:

https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200430_1~477f400e39.en.html (30/4)

ECB recalibrates targeted lending operations to further support real economy:

<https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200430~fa46f38486.en.html> (30/4)

ECB communication to reporting agents on the extension of deadlines for the reporting of statistical information in the context of COVID-19:

https://www.ecb.europa.eu/pub/pdf/other/ecb.200429_extension_deadlines_statistical_info_covid~13f0c6dca1.en.pdf?73e15e0d647950b36b682dc9dddbe5c5 (29/4)

ECB takes steps to mitigate impact of possible rating downgrades on collateral availability:

https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200422_1~95e0f62a2b.en.html (22/4)

Improving funding conditions for the real economy during the COVID-19 crisis: the ECB's collateral easing measures: <https://www.ecb.europa.eu/press/blog/date/2020/html/ecb.blog200422~244d933f86.en.html> (22/4)

Regulation (EU) 2020/533 of the European Central Bank of 15 April 2020 on the extension of deadlines for the reporting of statistical information (ECB/2020/23, OJ L 119, 17.4.2020, p. 15): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.119.01.0015.01.ENG&toc=OJ:L:2020:119:FULL (17/4)

ECB communication to reporting agents on the collection of statistical information in the context of COVID-19:

https://www.ecb.europa.eu/pub/pdf/other/ecb.200415_communication_reporting_agents_on_statistical_info_covid~563fcc78b.en.pdf (15/4)

How the ECB is helping firms and households:

<https://www.ecb.europa.eu/press/blog/date/2020/html/ecb.blog200409~3aa2815720.en.html> (9/4)

Guideline (EU) 2020/515 of the ECB of 7 April 2020 amending Guideline ECB/2014/31 on additional temporary measures relating to Eurosystem refinancing operations and eligibility of collateral (ECB/2020/21, OJ L 110I, 8.4.2020, p. 26): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.LI.2020.110.01.0026.01.ENG&toc=OJ:L:2020:110I:FULL> (8/4)

Decision (EU) 2020/506 of the ECB of 7 April 2020 amending Guideline (EU) 2015/510 on the implementation of the Eurosystem monetary policy framework and Guideline (EU) 2016/65 on the valuation haircuts applied in the implementation of the Eurosystem monetary policy framework (ECB/2020/20, OJ L 109I, 7.4.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.LI.2020.109.01.0001.01.ENG&toc=OJ:L:2020:109I:FULL> (7/4)

ECB announces package of temporary collateral easing measures:

<https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200407~2472a8ccda.en.html> (7/4)

The ECB's commercial paper purchases: A targeted response to the economic disturbances caused by COVID-19: <https://www.ecb.europa.eu/press/blog/date/2020/html/ecb.blog200403~54ecc5988b.en.html> (3/4)

ECB extends review of its monetary policy strategy until mid-2021:

<https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200402~942a1358ee.en.html> (2/4)

Decision (EU) 2020/441 of the ECB of 24 March 2020 amending Decision (EU) 2016/948 of the European Central Bank on the implementation of the corporate sector purchase programme (ECB/2020/18, OJ L 91, 25.3.2020, p. 5): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.091.01.0005.01.ENG&toc=OJ:L:2020:091:FULL (25/3)

Decision (EU) 2020/440 of the ECB of 24 March 2020 on a temporary pandemic emergency purchase programme (ECB/2020/17, OJ L 91, 25.3.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.091.01.0001.01.ENG&toc=OJ:L:2020:091:FULL (25/3)

Our response to the coronavirus emergency:

<https://www.ecb.europa.eu/press/blog/date/2020/html/ecb.blog200319~11f421e25e.en.html> (19/3)

Decision (EU) 2020/407 of the European Central Bank of 16 March 2020 amending Decision (EU) 2019/1311 on a third series of targeted longer-term refinancing operations (ECB/2020/13, OJ L 80, 17.3.2020, p. 23):

<https://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1584535316067&uri=CELEX:32020D0407> (17/3)

The Monetary Policy Package: An Analytical Framework:
<https://www.ecb.europa.eu/press/blog/date/2020/html/ecb.blog200313~9e783ea567.en.html> (13/3)

ECB announces easing of conditions for targeted longer-term refinancing operations (TLTRO III):
https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200312_1~39db50b717.en.html (12/3)

ECB announces measures to support bank liquidity conditions and money market activity:
https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200312_2~06c32dabd1.en.html (12/3)

B. Other Economic Policy Measures

1. EU Council – Eurogroup Reports and Statements

European Council conclusions, 17-21 July 2020: <https://www.consilium.europa.eu/media/45109/210720-ueco-final-conclusions-en.pdf> (21/7)

Eurogroup Statement on the Pandemic Crisis Support: <https://www.consilium.europa.eu/el/press/press-releases/2020/05/08/eurogroup-statement-on-the-pandemic-crisis-supportn> (8/5)

Conclusions of the President of the European Council following the video conference of the members of the European Council, 23 April 2020: <https://www.consilium.europa.eu/en/press/press-releases/2020/04/23/conclusions-by-president-charles-michel-following-the-video-conference-with-members-of-the-european-council-on-23-april-2020> (23/4)

Report on the comprehensive economic policy response to the COVID-19 pandemic:
<https://www.consilium.europa.eu/en/press/press-releases/2020/04/09/report-on-the-comprehensive-economic-policy-response-to-the-covid-19-pandemic> (9/4)

Statement on COVID-19 economic policy response: <https://www.consilium.europa.eu/en/press/press-releases/2020/03/16/statement-on-covid-19-economic-policy-response> (16/3)

2. Council of the EU

Council Decision (EU) 2020/1253 of 4 September 2020 further extending the temporary derogation from the Council's Rules of Procedure introduced by Decision (EU) 2020/430, and extended by Decisions (EU) 2020/556, (EU) 2020/702 and (EU) 2020/970, in view of the travel difficulties caused by the COVID-19 pandemic in the Union (OJ L 294, 8.9.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.294.01.0001.01.ENG&toc=OJ:L:2020:294:TOC (8/9)

Council Recommendation (EU) 2020/1186 of 7 August 2020 amending Council Recommendation (EU) 2020/912 on the temporary restriction on non-essential travel into the EU and the possible lifting of such restriction (OJ L 261, 11.8.2020, p. 83): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.261.01.0083.01.ENG&toc=OJ:L:2020:261:FULL (11/8)

Council Recommendation (EU) 2020/1144 of 30 July 2020 amending Recommendation (EU) 2020/912 on the temporary restriction on non-essential travel into the EU and the possible lifting of such restriction (OJ L 248, 31.7.2020, p. 26): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.248.01.0026.01.ENG&toc=OJ:L:2020:248:TOC (31/7)

Council Implementing Regulation (EU) 2020/1112 of 20 July 2020 amending Implementing Regulation (EU) 2019/2026 as regards the dates of application in response to the COVID-19 pandemic (OJ L 244, 29.7.2020, p. 9): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.244.01.0009.01.ENG&toc=OJ:L:2020:244:TOC (29/7)

Council Decision (EU) 2020/1109 of 20 July 2020 amending Directives (EU) 2017/2455 and (EU) 2019/1995 as regards the dates of transposition and application in response to the COVID-19 pandemic (OJ L 244, 29.7.2020, p. 3): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.244.01.0003.01.ENG&toc=OJ:L:2020:244:TOC (29/7)

Council Regulation (EU) 2020/1108 of 20 July 2020 amending Regulation (EU) 2017/2454 as regards the dates of application in response to the COVID-19 pandemic (OJ L 244, 29.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.244.01.0001.01.ENG&toc=OJ:L:2020:244:TOC (29/7)

Council Recommendation (EU) 2020/1052 of 16 July 2020 amending Council Recommendation (EU) 2020/912 on the temporary restriction on non-essential travel into the EU and the possible lifting of such restriction (OJ L 230, 17.7.2020, p. 26): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.230.01.0026.01.ENG&toc=OJ:L:2020:230:TOC (17/7)

Council Recommendation (EU) 2020/912 of 30 June 2020 on the temporary restriction on non-essential travel into the EU and the possible lifting of such restriction (OJ L 208I , 1.7.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.LI.2020.208.01.0001.01.ENG&toc=OJ:L:2020:208I:TOC> (1/7)

Council Directive (EU) 2020/876 of 24 June 2020 amending Directive 2011/16/EU to address the urgent need to defer certain time limits for the filing and exchange of information in the field of taxation because of the COVID-19 pandemic (OJ L 204, 26.6.2020, p. 46): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.204.01.0046.01.ENG&toc=OJ:L:2020:204:TOC (26/6)

Council Decision (EU) 2020/768 of 9 June 2020 amending Decision (EU) 2016/915 as regards the reference period intended to be used for measuring the growth of CO2 emissions, to take account of the consequences of the COVID-19 pandemic in the context of CORSIA (OJ L 187, 12.6.2020, p. 10): https://eurlex.europa.eu/legalcontent/EN/TXT/?uri=uriserv:OJ.L_.2020.187.01.0010.01.ENG&toc=OJ:L:2020:187:TOC (12/6)

Council Decision (EU) 2020/702 of 20 May 2020 further extending the temporary derogation from the Council's Rules of Procedure introduced by Decision (EU) 2020/430 and extended by Decision (EU) 2020/556 in view of the travel difficulties caused by the COVID-19 pandemic in the Union (OJ L 165, 27.5.2020, p. 38): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0038.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Council Regulation (EU) 2020/699 of 25 May 2020 on temporary measures concerning the general meetings of European companies (SEs) and of European Cooperative Societies (SCEs) (OJ L 165, 27.5.2020, p. 25): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0025.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Council Regulation (EU) 2020/672 of 19 May 2020 on the establishment of a European instrument for temporary support to mitigate unemployment risks in an emergency (SURE) following the COVID-19 outbreak (OJ L 159, 20.5.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.159.01.0001.01.ENG&toc=OJ:L:2020:159:TOC (20/5)

Council Regulation (EU) 2020/521 of 14 April 2020 activating the emergency support under Regulation (EU) 2016/369, and amending its provisions taking into account the COVID-19 outbreak (OJ L 117, 15.4.2020, p. 3): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0521> (15/4)

Council conclusions on Covid-19 (OJ C 57, 20.2.2020, p. 4): [https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52020XG0220\(01\)](https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52020XG0220(01)) (20/2)

3. European Parliament and Council of the EU

Regulation (EU) 2020/1043 of the European Parliament and of the Council of 15 July 2020 on the conduct of clinical trials with and supply of medicinal products for human use containing or consisting of genetically modified organisms intended to treat or prevent coronavirus disease (COVID-19) (OJ L 231, 17.7.2020, p. 12): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.231.01.0012.01.ENG&toc=OJ:L:2020:231:TOC (17/7)

Regulation (EU) 2020/873 of the European Parliament and of the Council of 24 June 2020 amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards certain adjustments in response to the COVID-19 pandemic (OJ L 204, 26.6.2020, p. 4): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.204.01.0004.01.ENG&toc=OJ:L:2020:204:TOC (26/6)

Regulation (EU) 2020/872 of the European Parliament and of the Council of 24 June 2020 amending Regulation (EU) No 1305/2013 as regards a specific measure to provide exceptional temporary support under the European Agricultural Fund for Rural Development (EAFRD) in response to the COVID-19 outbreak (OJ L 204, 26.6.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.204.01.0001.01.ENG&toc=OJ:L:2020:204:TOC (26/6)

Decision (EU) 2020/701 of the European Parliament and of the Council of 25 May 2020 on providing macro-financial assistance to enlargement and neighbourhood partners in the context of the COVID-19 pandemic (OJ L 165, 27.5.2020, p. 31): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0031.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Directive (EU) 2020/700 of the European Parliament and of the Council of 25 May 2020 amending Directives (EU) 2016/797 and (EU) 2016/798, as regards the extension of their transposition periods (OJ L 165, 27.5.2020, p. 27): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0027.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Regulation (EU) 2020/698 of the European Parliament and of the Council of 25 May 2020 laying down specific and temporary measures in view of the COVID-19 outbreak concerning the renewal or extension of certain certificates, licences and authorisations and the postponement of certain periodic checks and periodic training in certain areas of transport legislation (OJ L 165, 27.5.2020, p. 10): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0010.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Regulation (EU) 2020/697 of the European Parliament and of the Council of 25 May 2020 amending Regulation (EU) 2017/352, so as to allow the managing body of a port or the competent authority to provide flexibility in respect of the levying of port infrastructure charges in the context of the COVID-19 outbreak (OJ L 165, 27.5.2020, p. 7): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0007.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Regulation (EU) 2020/696 of the European Parliament and of the Council of 25 May 2020 amending Regulation (EC) No 1008/2008 on common rules for the operation of air services in the Community in view of the COVID-19 pandemic (OJ L 165, 27.5.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.165.01.0001.01.ENG&toc=OJ:L:2020:165:FULL (27/5)

Regulation (EU) 2020/560 of the European Parliament and of the Council of 23 April 2020 amending Regulations (EU) No 508/2014 and (EU) No 1379/2013 as regards specific measures to mitigate the impact of the COVID-19 outbreak in the fishery and aquaculture sector (OJ L 130, 24.4.2020, p. 11): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0560> (24/4)

Regulation (EU) 2020/558 of the European Parliament and of the Council of 23 April 2020 amending Regulations (EU) No 1301/2013 and (EU) No 1303/2013 as regards specific measures to provide exceptional flexibility for the use of the European Structural and Investments Funds in response to the COVID-19 outbreak (OJ L 130, 24.4.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0558> (24/4)

Regulation (EU) 2020/558 of the European Parliament and of the Council of 23 April 2020 amending Regulations (EU) No 1301/2013 and (EU) No 1303/2013 as regards specific measures to provide exceptional flexibility for the use of the European Structural and Investments Funds in response to the COVID-19 outbreak: <https://eur-lex.europa.eu/eli/reg/2020/558/oj> (OJ L 130, 24.4.2020, p.1) (24/4)

Regulation (EU) 2020/559 of the European Parliament and of the Council of 23 April 2020 amending Regulation (EU) No 223/2014 as regards the introduction of specific measures for addressing the outbreak of COVID-19 (OJ L 130, 24.4.2020, p. 7): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0559> (24/4)

Decision (EU) 2020/547 of the European Parliament and of the Council of 17 April 2020 on the mobilisation of the Contingency Margin in 2020 to provide emergency assistance to Member States and further reinforce the Union Civil Protection Mechanism/rescEU in response to the COVID-19 outbreak (OJ L 125, 21.4.2020, p. 5): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020D0547> (21/4)

Decision (EU) 2020/546 of the European Parliament and of the Council of 17 April 2020 on the mobilisation of the Flexibility Instrument to finance immediate budgetary measures in the context of the COVID-19 outbreak (OJ L 125, 21.4.2020, p. 3): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020D0546> (21/4)

Decision (EU) 2020/545 of the European Parliament and of the Council of 17 April 2020 on the mobilisation of the Flexibility Instrument to finance immediate budgetary measures in the context of the COVID-19 outbreak and a reinforcement of the European Public Prosecutor's Office (OJ L 125, 21.4.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020D0545> (21/4)

Regulation (EU) 2020/461 of the European Parliament and of the Council of 30 March 2020 amending Council Regulation (EC) No 2012/2002 in order to provide financial assistance to Member States and to countries negotiating their accession to the Union that are seriously affected by a major public health emergency (OJ L 99, 31.3.2020, p. 9): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0461> (31/3)

Regulation (EU) 2020/460 of the European Parliament and of the Council of 30 March 2020 amending Regulations (EU) No 1301/2013, (EU) No 1303/2013 and (EU) No 508/2014 as regards specific measures to mobilise investments in the healthcare systems of Member States and in other sectors of their economies in response to the COVID-19 outbreak (Coronavirus Response Investment Initiative) (OJ L 99, 31.3.2020, p. 5): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0460> (31/3)

Regulation (EU) 2020/459 of the European Parliament and of the Council of 30 March 2020 amending Council Regulation (EEC) No 95/93 on common rules for the allocation of slots at Community airports (OJ L 99, 31.3.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0459> (31/3)

4. European Commission

Decisions and Regulations

Commission Implementing Regulation (EU) 2020/1177 of 7 August 2020 amending Implementing Regulation (EU) 2020/469 as regards postponing dates of application of certain measures in the context of the COVID-19 pandemic (OJ L 259, 10.8.2020, p. 12): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.259.01.0012.01.ENG&toc=OJ:L:2020:259:FULL (10/8)

Commission Implementing Regulation (EU) 2020/1176 of 7 August 2020 amending Implementing Regulation (EU) 2019/1387 as regards postponing dates of application of certain measures in the context of the COVID-19 pandemic (OJ L 259, 10.8.2020, p. 10): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.259.01.0010.01.ENG&toc=OJ:L:2020:259:FULL (10/8)

Commission Decision (EU) 2020/1101 of 23 July 2020 amending Decision (EU) 2020/491 on relief from import duties and VAT exemption on importation granted for goods needed to combat the effects of the COVID-19 outbreak during 2020 (notified under document number (OJ L 241, 27.7.2020, p. 36): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.241.01.0036.01.ENG&toc=OJ:L:2020:241:TOC (27/7)

Commission Delegated Regulation (EU) 2020/1069 of 19 June 2020 amending Delegated Regulation (EU) No 877/2013 supplementing Regulation (EU) No 473/2013 of the European Parliament and of the Council on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area (OJ L 234, 21.7.2020, p. 8): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.234.01.0008.01.ENG&toc=OJ:L:2020:234:TOC (21/7)

Commission Implementing Decision (EU) 2020/1023 of 15 July 2020 amending Implementing Decision (EU) 2019/1765 as regards the cross-border exchange of data between national contact tracing and warning mobile applications with regard to combatting the COVID-19 pandemic (OJ L 227I, 16.7.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.LI.2020.227.01.0001.01.ENG&toc=OJ:L:2020:227I:TOC> (16/7)

Commission Implementing Regulation (EU) 2020/1027 of 14 July 2020 on amending Implementing Regulations (EU) No 771/2014, (EU) No 1242/2014 and (EU) No 1243/2014 as regards the implementation and monitoring of specific measures to mitigate the impact of the COVID-19 outbreak in the fishery and aquaculture sector (OJ L 227, 16.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.227.01.0001.01.ENG&toc=OJ:L:2020:227:TOC (16/7)

Commission Implementing Regulation (EU) 2020/1009 of 10 July 2020 amending Implementing Regulations (EU) No 808/2014 and (EU) No 809/2014 as regards certain measures to address the crisis caused by the COVID-19 outbreak (OJ L 224, 13.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.224.01.0001.01.ENG&toc=OJ:L:2020:224:TOC (13/7)

Commission Regulation (EU) 2020/972 of 2 July 2020 amending Regulation (EU) No 1407/2013 as regards its prolongation and amending Regulation (EU) No 651/2014 as regards its prolongation and relevant adjustments (OJ L 215, 7.7.2020, p. 3): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.215.01.0003.01.ENG&toc=OJ:L:2020:215:FULL (8/7)

Commission Implementing Regulation (EU) 2020/977 of 7 July 2020 derogating from Regulations (EC) No 889/2008 and (EC) No 1235/2008 as regards controls on the production of organic products due to the COVID-19 pandemic (OJ L 217, 8.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.217.01.0001.01.ENG&toc=OJ:L:2020:217:TOC (8/7)

Commission Implementing Regulation (EU) 2020/910 of 30 June 2020 amending Implementing Regulations (EU) 2015/1998, (EU) 2019/103 and (EU) 2019/1583 as regards the re-designation of airlines, operators and entities providing security controls for cargo and mail arriving from third countries, as well as the postponement of certain regulatory requirements in the area of cybersecurity, background check, explosive detection systems equipment standards, and explosive trace detection equipment, because of the COVID-19 pandemic (OJ L 208, 1.7.2020, p. 43): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.208.01.0043.01.ENG&toc=OJ:L:2020:208:TOC (1/7)

Commission Implementing Regulation (EU) 2020/891 of 26 June 2020 amending Implementing Regulation (EU) No 447/2014 as regards specific provisions to align the provisions for the implementation of cross-border cooperation programmes financed under the Instrument for Pre-accession Assistance (IPA) with specific measures in response to the COVID-19 pandemic (OJ L 206, 30.6.2020, p. 3): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.206.01.0003.01.ENG&toc=OJ:L:2020:206:TOC (30/6)

Commission Delegated Regulation (EU) 2020/884 of 4 May 2020 derogating in respect of the year 2020 from Delegated Regulation (EU) 2017/891 as regards the fruit and vegetables sector and from Delegated Regulation (EU) 2016/1149 as regards the wine sector in connection with the COVID-19 pandemic (OJ L 205, 29.6.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.205.01.0001.01.ENG&toc=OJ:L:2020:205:TOC (29/6)

Commission Implementing Regulation (EU) 2020/879 of 23 June 2020 amending Implementing Regulation (EU) No 897/2014 as regards specific provisions to align the provisions for the implementation of cross-border cooperation programmes financed under the European Neighbourhood Instrument with specific measures in response to the COVID-19 pandemic (OJ L 203, 26.6.2020, p. 59): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.203.01.0059.01.ENG&toc=OJ:L:2020:203:TOC (26/6)

Commission Delegated Regulation (EU) 2020/866 of 28 May 2020 amending Delegated Regulation (EU) 2016/101 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for prudent valuation under Article 105(14) of Regulation (EU) No 575/2013 (OJ L 201, 25.6.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.201.01.0001.01.ENG&toc=OJ:L:2020:201:TOC (25/6)

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Commission Implementing Regulation (EU) 2020/745 of 4 June 2020 amending Regulation (EU) 2018/1042 as regards postponing dates of application of certain measures in the context of the COVID-19 pandemic (OJ L 176, 5.6.2020, p. 11): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.176.01.0011.01.ENG&toc=OJ:L:2020:176:TOC (5/6)

Commission Implementing Regulation (EU) 2020/568 of 23 April 2020 making the exportation of certain products subject to the production of an export authorization (OJ L 129, 24.4.2020, p. 7): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020R0568> (24/4)

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Commission Implementing Decision (EU) 2020/452 of 26 March 2020 amending Implementing Decision (EU) 2019/570 as regards capacities established to respond to low probability risks with a high impact (OJ L 941 , 27.3.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020D0452> (27/3)

Commission Implementing Decision (EU) 2020/414 of 19 March 2020 amending Implementing Decision (EU) 2019/570 as regards medical stockpiling rescEU capacities (OJ L 821 , 19.3.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020D0414> (19/3)

Commission Implementing Regulation (EU) 2020/402 of 14 March 2020 making the exportation of certain products subject to the production of an export authorisation (OJ L 0771, 15.3.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A02020R0402-20200321> (15/3)

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Proposal for a Council Recommendation on a coordinated approach to the restriction of free movement in response to the COVID-19 pandemic: https://ec.europa.eu/info/sites/info/files/council-proposal-coordinated-approach-restriction-movement_en.pdf (4/9)

Commission Regulation (EU) .../... of 2.7.2020 amending Regulation (EU) No 1407/2013 as regards its prolongation and amending Regulation (EU) No 651/2014 as regards its prolongation and relevant adjustments (C 2020 4349 final): https://ec.europa.eu/competition/state_aid/what_is_new/prolongation_gber_deminimis_en.pdf (2/7)

Proposal for a Council Regulation establishing a European Union Recovery Instrument to support the recovery in the aftermath of the COVID-19 pandemic (COM 2020 441 final): https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com_2020_441_en_act_part1_v13.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 223/2014 as regards the introduction of specific measures for addressing the COVID-19 crisis (COM 2020 223 final): https://ec.europa.eu/info/sites/info/files/com_2020_223_2_en_act_part1_v8.pdf (28/5)

Amended proposal for a Regulation of the European Parliament and of the Council establishing the Just Transition Fund (COM 2020 460 final): https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com_2020_460_en_act_v6.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council establishing a Recovery and Resilience Facility (COM 2020 408 final): https://ec.europa.eu/info/sites/info/files/com_2020_408_en_act_part1_v9.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council establishing a Technical Support Instrument (COM 2020 409 final): https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com_2020_409_en_act_part1_v7.pdf (28/5)

Amended proposal for a Regulation of the European Parliament and of the Council on the European Social Fund Plus (ESF+) (COM 2020 447 final): https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com_2020_447_en_act_9.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 as regards exceptional additional resources and implementing arrangements under the Investment for growth and jobs goal to provide assistance for fostering crisis repair in the context of the

COVID-19 pandemic and preparing a green, digital and resilient recovery of the economy (REACT-EU) (COM 2020 451 final): https://ec.europa.eu/info/sites/info/files/com_2020_451_act_v8.pdf (28/5)

Amended proposal for a Regulation of the European Parliament and of the Council on the European Regional Development Fund and on the Cohesion Fund (COM 2020 452 final):
https://ec.europa.eu/info/sites/info/files/com_2020_452_en_act_v8.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council on the public sector loan facility under the Just Transition Mechanism (COM 2020 453 final):
https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com2020_453_en_act_part1_v10.pdf (28/5)

Amended proposal for a Regulation of the European Parliament and of the Council laying down common provisions on the European Regional Development Fund, the European Social Fund Plus, the Cohesion Fund, the Just Transition Fund and the European Maritime and Fisheries Fund and financial rules for those and for the Asylum and Migration Fund, the Internal Security Fund and the Border Management and Visa Instrument (COM 2020 450 final): https://ec.europa.eu/info/sites/info/files/com2020_450_en_act_part1_v8.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council on the establishment of a Programme for the Union's action in the field of health –for the period 2021-2027 and repealing Regulation (EU) No 282/2014 (“EU4Health Programme”) (COM 2020 405 final):
https://ec.europa.eu/info/sites/info/files/com_2020_405_en_act_v11.pdf (28/5)

Proposal for a Regulation of the European Parliament and of the Council amending Regulations (EU) No 575/2013 and (EU) 2019/876 as regards adjustments in response to the COVID-19 pandemic (COM/2020/310 final): https://ec.europa.eu/finance/docs/law/200428-banking-package-proposal_en.pdf (28/4)

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2017/745 on medical devices as regards the dates of application of certain of its provisions (COM/2020/144 final): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52020PC0144> (3/4)

Proposal for a Decision of the European Parliament and of the Council amending Decision (EU) 2020/265 as regards adjustments to the amounts mobilised from the Flexibility Instrument for 2020 to be used for migration, refugee inflows and security threats, for immediate measures in the framework of the COVID-19 outbreak and for reinforcement of the European Public Prosecutor's Office (COM/2020/171 final): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52020PC0171> (2/4)

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 223/2014 as regards the introduction of specific measures for addressing the COVID-19 crisis (COM/2020/141 final): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52020PC0141> (2/4)

Proposal for a Decision of the European Parliament and of the Council on the mobilisation of the Contingency Margin in 2020 to provide emergency assistance to Member States and further reinforce the Union Civil Protection Mechanism/rescEU in response to the COVID-19 outbreak (COM/2020/172 final):
https://ec.europa.eu/info/sites/info/files/dab_2-2020_-_emergency_support_instrument_esi_0.pdf (2/4)

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https://ec.europa.eu/info/sites/info/files/com174final_-_en_-_proposal_amendment_mff_regulation_2014-2020.pdf (2/4)

Proposal for a Council Regulation on the establishment of a European instrument for temporary support to mitigate unemployment risks in an emergency (SURE) following the COVID-19 outbreak (COM/2020/139 final): <https://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1586858565026&uri=CELEX:52020PC0139> (2/4)

Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 1303/2013 and Regulation (EU) No 1301/2013 as regards specific measures to provide exceptional flexibility for the use of the European Structural and Investments Funds in response to the COVID-19 outbreak (COM/2020/138 final): <https://eur-lex.europa.eu/legal-content/EN/TXT/?qid=1586858565026&uri=CELEX:52020PC0138> (2/4)

Communications / Guidelines / Recommendations

Communication from the Commission Guidelines on seasonal workers in the EU in the context of the COVID-19 outbreak (OJ C 235I , 17.7.2020, p. 1): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.CI.2020.235.01.0001.01.ENG&toc=OJ:C:2020:235:TOC> (17/7)

Communication on short-term EU health preparedness for future COVID-19 outbreaks (COM 2020 318 final): https://ec.europa.eu/info/sites/info/files/communication_short-term_eu_health_preparedness.pdf (15/7)

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Communication from the Commission: Third amendment to the Temporary Framework for State aid measures to support the economy in the current COVID-19 outbreak (OJ C 218, 2.7.2020, p. 3): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.CI.2020.218.01.0003.01.ENG&toc=OJ:C:2020:218:TOC> (2/7)

Communication from The Commission concerning the prolongation and the amendments of the Guidelines on Regional State Aid for 2014-2020, Guidelines on State Aid to Promote Risk Finance Investments, Guidelines on State Aid for Environmental Protection and Energy 2014-2020, Guidelines on State aid for rescuing and restructuring non-financial undertakings in difficulty, Communication on the Criteria for the Analysis of the Compatibility with the Internal Market of State Aid to Promote the Execution of Important Projects of Common European Interest, Communication from the Commission - Framework for State aid for research and development and innovation and Communication from the Commission to the Member States on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to short-term export-credit insurance (OJ C 224, 8.7.2020, p. 2): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.CI.2020.224.01.0002.01.ENG&toc=OJ:C:2020:224:FULL> (8/7)

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Commission Recommendation (EU) 2020/518 of 8 April 2020 on a common Union toolbox for the use of technology and data to combat and exit from the COVID-19 crisis, in particular concerning mobile applications and the use of anonymised mobility data (OJ L 114, 14.4.2020, p. 7): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32020H0518> (14/4)

Communication from the Commission on Temporary Framework for assessing antitrust issues related to business cooperation in response to situations of urgency stemming from the current COVID-19 outbreak (OJ C 116 I, 8.4.2020, p. 7): [https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52020XC0408\(04\)&from=EL](https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52020XC0408(04)&from=EL) (8/4)

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II. Financial Stability – Banking Regulation
A. International Level
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<p>FSB extends implementation timelines for securities financing transactions: https://www.fsb.org/2020/09/fsb-extends-implementation-timelines-for-securities-financing-transactions (7/9)</p> <p>FSB sets out action to maintain financial stability during COVID: https://www.fsb.org/2020/07/fsb-sets-out-action-to-maintain-financial-stability-during-covid (15/7)</p> <p>FSB: COVID-19 pandemic: Financial stability implications and policy measures taken – Report to the G20: https://www.fsb.org/2020/07/covid-19-pandemic-financial-stability-implications-and-policy-measures-taken-report-to-the-g20 (15/7)</p> <p>FSB statement on the impact of COVID-19 on global benchmark reform: https://www.fsb.org/2020/07/fsb-statement-on-the-impact-of-covid-19-on-global-benchmark-reform (1/7)</p> <p>FSB Americas group discusses financial vulnerabilities and the impact of COVID-19: https://www.fsb.org/2020/06/fsb-americas-group-discusses-financial-vulnerabilities-and-the-impact-of-covid-19 (5/6)</p> <p>FSB Europe group discusses financial vulnerabilities and responses to the COVID-19 pandemic: https://www.fsb.org/2020/05/fsb-europe-group-discusses-financial-vulnerabilities-and-responses-to-the-covid-19-pandemic (28/5)</p> <p>Financial policymakers discuss responses to COVID-19 with the private sector: https://www.fsb.org/2020/05/financial-policymakers-discuss-responses-to-covid-19-with-the-private-sector (26/5)</p> <p>FSB Sub-Saharan Africa group discusses regional financial stability and the impact of COVID-19: https://www.fsb.org/2020/04/fsb-sub-saharan-africa-group-discusses-regional-financial-stability-and-the-impact-of-covid-19/ (28/4)</p> <p>Call with trade associations on COVID-19: https://www.fsb.org/wp-content/uploads/Domanski-COVID-19-trade-association-call.pdf (15/4)</p> <p>FSB publishes report on international cooperation to address the financial stability implications of COVID-19: https://www.fsb.org/2020/04/fsb-publishes-report-on-international-cooperation-to-address-the-financial-stability-implications-of-covid-19 (15/4)</p> <p>FSB Chair updates Finance Ministers and Central Bank Governors on COVID-19 response: https://www.fsb.org/2020/04/fsb-chair-updates-finance-ministers-and-central-bank-governors-on-covid-19-response (14/4)</p> <p>FSB members take action to ensure continuity of critical financial services functions: https://www.fsb.org/2020/04/fsb-members-take-action-to-ensure-continuity-of-critical-financial-services-functions (2/4)</p> <p>FSB coordinates financial sector work to buttress the economy in response to COVID-19: https://www.fsb.org/2020/03/fsb-coordinates-financial-sector-work-to-buttress-the-economy-in-response-to-covid-19 (20/3)</p>
2. Basel Committee on Banking Supervision (BCBS)
<p>Basel Committee releases consultative documents on principles for operational risk and operational resilience: https://www.bis.org/press/p200806.htm (6/8)</p> <p>Basel Committee and IOSCO announce deferral of final implementation phases of the margin requirements for non-centrally cleared derivatives: https://www.bis.org/press/p200403a.htm (3/4)</p>

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B. EU – Euro Area Level

1. ECB – Single Supervisory Mechanism (SSM)

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<https://www.bankingsupervision.europa.eu/press/blog/2020/html/ssm.blog200707~47e600a923.en.html> (7/7)

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<https://www.bankingsupervision.europa.eu/press/blog/2020/html/ssm.blog200512~0958bc57fc.en.html> (12/5)

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<https://www.ecb.europa.eu/press/pr/date/2020/html/ecb.pr200415~96f622e255.en.html> (15/4)

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<https://www.bankingsupervision.europa.eu/press/blog/2020/html/ssm.blog200327~abd2a8244b.en.html> (27/3)

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2. European Banking Authority (EBA)

EBA updates its work programme for 2020 in light of the COVID-19 pandemic: <https://eba.europa.eu/eba-updates-its-work-programme-2020-light-covid-19-pandemic> (14/8)

Draft implementing technical standards on supervisory reporting by institutions under Regulation (EU) No 575/2013, accommodating Regulations (EU) 2019/876 (CRR2) and 2020/873 (CRR quick fix in the light of COVID-19):

https://eba.europa.eu/sites/default/documents/files/document_library/Publications/Draft%20Technical%20Standards/2020/ITS/Revised%20final%20draft%20ITS%20on%20reporting%20for%20v3.0/923100/Final%20report%20on%20the%20draft%20ITS%20on%20supervisory%20reporting%20v3.0%20-%20CRR%20quick%20fix.pdf (11/8)

Guidelines amending Guidelines EBA/GL/2018/01 on uniform disclosures under Article 473a of Regulation (EU) No 575/2013 (CRR) on the transitional period for mitigating the impact of the introduction of IFRS 9 on own funds to ensure compliance with the CRR 'quick fix' in response to the COVID-19 pandemic:

https://eba.europa.eu/sites/default/documents/files/document_library/Publications/Guidelines/2020/GLs%20to%20amend%20disclosure%20guidelines%20EBA/GL/2018/01/923101/Guidelines%20amending%20EBAGL_201801%20to%20ensure%20compliance%20with%20the%20CRR%20%E2%80%9Cquick%20fix%E2%80%9D%20due%20to%20COVID%201%209%20pandemic.pdf (11/8)

Guidelines on supervisory reporting and disclosure requirements in compliance with the CRR 'quick fix' in response to the COVID-19 pandemic:

https://eba.europa.eu/sites/default/documents/files/document_library/Publications/Guidelines/2020/GLs%20on%20supervisory%20reporting%20and%20disclosure%20requirements%20in%20compliance%20with%20CRR%20%E2%80%9Cquick%20fix%E2%80%9D/923102/Guidelines%20on%20supervisory%20reporting%20and%20disclosures%20-%20CRR%20quick%20fix.pdf (11/8)

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EBA publishes overview of public guarantee schemes issued in response to the COVID-19 pandemic: <https://eba.europa.eu/eba-publishes-overview-public-guarantee-schemes-issued-response-covid-19-pandemic> (21/7)

EBA calls on resolution authorities to consider the impact of COVID-19 on resolution strategies and resolvability assessments: <https://eba.europa.eu/eba-calls-resolution-authorities-consider-impact-covid-19-resolution-strategies-and-resolvability> (9/7)

EBA provides clarity on the implementation of the prudential framework in the context of COVID-19: <https://eba.europa.eu/eba-provides-clarity-implementation-prudential-framework-context-covid-19> (7/7)

EBA extends deadline for the application of its Guidelines on payment moratoria to 30 September: <https://eba.europa.eu/eba-extends-deadline-application-its-guidelines-payment-moratoria-30-september> (18/6)

EBA releases bank-by-bank data at the start of the COVID-19 crisis: <https://eba.europa.eu/eba-releases-bank-bank-data-start-covid-19-crisis> (8/6)

EBA issues Guidelines to address gaps in reporting data and public information in the context of COVID-19: <https://eba.europa.eu/eba-issues-guidelines-address-gaps-reporting-data-and-public-information-context-covid-19> (2/6)

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Joint RTS on amendments to the bilateral margin requirements under EMIR in response to the COVID-19 outbreak: <https://eba.europa.eu/joint-rts-amendments-bilateral-margin-requirements-under-emir-response-covid-19-outbreak> (4/5)

EBA provides further guidance on the use of flexibility in relation to COVID-19 and calls for heightened attention to risks: <https://eba.europa.eu/eba-provides-further-guidance-use-flexibility-relation-covid-19-and-calls-heightened-attention-risks> (22/4)

EU banks sail through the Corona crisis with sound capital ratios: <https://eba.europa.eu/eu-banks-sail-through-corona-crisis-sound-capital-ratios> (14/4)

Guidelines on legislative and non-legislative moratoria on loan repayments applied in the light of the COVID-19 crisis (EBA/GL/2020/02): https://eba.europa.eu/sites/default/documents/files/document_library/Publications/Guidelines/2020/Guidelines%20on%20legislative%20and%20non-legislative%20moratoria%20on%20loan%20repayments%20applied%20in%20the%20light%20of%20the%20COVID-19%20crisis/EBA-GL-2020-02%20Guidelines%20on%20payment%20moratoria.pdf (2/4)

EBA provides additional clarity on measures to mitigate the impact of COVID-19 on the EU banking sector: <https://eba.europa.eu/eba-provides-additional-clarity-on-measures-mitigate-impact-covid-19-eu-banking-sector> (31/3)

EBA provides clarity to banks and consumers on the application of the prudential framework in light of COVID-19 measures: <https://eba.europa.eu/eba-provides-clarity-banks-consumers-application-prudential-framework-light-covid-19-measures> (25/3)

EBA statement on actions to mitigate the impact of COVID-19 on the EU banking sector: <https://eba.europa.eu/eba-statement-actions-mitigate-impact-covid-19-eu-banking-sector> (12/3)

3. Single Resolution Board (SRB)

Elke König: A sound framework to safeguard financial stability: <https://srb.europa.eu/en/node/1051> (9/9)

The SRB's fifth anniversary in times of an unprecedented pandemia: <https://srb.europa.eu/en/node/1035> (3/7)

MREL: the next steps: <https://srb.europa.eu/en/node/1028> (17/6)

Resolution planning cycle 2020: setting a course for financial stability: <https://srb.europa.eu/en/node/981> (7/5)

COVID-19 crisis: the SRB's approach to MREL targets: <https://srb.europa.eu/en/node/967> (8/4)

An extraordinary challenge: SRB actions to support efforts to mitigate the economic impact of the COVID-19 outbreak: <https://srb.europa.eu/en/node/965> (1/4)

Letter to banks under the SRB's remit on potential operational relief measures related to the COVID-19 outbreak: <https://srb.europa.eu/en/node/965> (1/4)

4. European Systemic Risk Board (ESRB)

Recommendation of the European Systemic Risk Board of 27 May 2020 on monitoring the financial stability implications of debt moratoria, and public guarantee schemes and other measures of a fiscal nature taken to protect the real economy in response to the COVID-19 pandemic (OJ C 249, 29.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.C_.2020.249.01.0001.01.ENG&toc=OJ:C:2020:249:TOC (29/7)

Recommendation of the European Systemic Risk Board of 25 May 2020 on liquidity risks arising from margin calls (OJ C 238, 20.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.C_.2020.238.01.0001.01.ENG&toc=OJ:C:2020:238:TOC (20/7)

The General Board of the ESRB held its 38th regular meeting on 25 June 2020: <https://www.esrb.europa.eu/news/pr/date/2020/html/esrb.pr200702~87d1563eba.en.html> (2/7)

Recommendation of the ESRB of 2 June 2020 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (OJ C 217, 1.7.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.C_.2020.217.01.0001.01.ENG&toc=OJ:C:2020:217:TOC (1/7)

Recommendation of the ESRB of 27 May 2020 on restriction of distributions during the COVID-19 pandemic (OJ C 212, 26.6.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.C_.2020.212.01.0001.01.ELL&toc=OJ%3AC%3A2020%3A212%3ATOC (26/6)

Decision of the ESRB of 2 June 2020 on the cancellation of certain reports on actions and measures taken pursuant to Recommendation ESRB/2014/1 and Recommendation ESRB/2015/2 of the European Systemic Risk Board (OJ C 205, 19.6.2020, p. 13): https://eur-lex.europa.eu/legalcontent/EN/TXT/?uri=uriserv:OJ.C_.2020.205.01.0013.01.ENG&toc=OJ:C:2020:205:TOC (19/6)

Recommendation of the ESRB of 6 May 2020 on liquidity risks in investment funds (ESRB/2020/4, OJ C 200, 15.6.2020, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.C_.2020.200.01.0001.01.ENG&toc=OJ:C:2020:200:TOC (15/6)

The General Board of the ESRB takes second set of actions in response to the coronavirus emergency at its extraordinary meeting on 27 May 2020: <https://www.esrb.europa.eu/news/pr/date/2020/html/esrb.pr200608~c9d71f035a.en.html> (8/6)

ESRB letter to Governments on the financial stability impact of the national guarantee schemes and other fiscal measures: https://www.esrb.europa.eu/pub/pdf/other/esrb.letter200514_ESRB_work_on_implications_to_protect_the_real_economy~e67a9f48ca.en.pdf (23/7)

The General Board of the ESRB takes first set of actions to address the coronavirus emergency at its extraordinary meeting on 6 May 2020: <https://www.esrb.europa.eu/news/pr/date/2020/html/esrb.pr200514~bb1f96a327.en.html> (14/5)

Policy measures in response to the COVID-19 pandemic: <https://www.esrb.europa.eu/home/coronavirus/html/index.en.html>

III. Capital Markets Regulation
A. International Level: International Organization of Securities Commissions (IOSCO)
<p>IOSCO encourages issuers' fair disclosure about COVID-19 related impacts: https://www.iosco.org/news/pdf/IOSCONEWS568.pdf (29/5)</p> <p>Financial policymakers discuss responses to COVID-19 with the private sector: https://www.iosco.org/news/pdf/IOSCONEWS566.pdf (26/5)</p> <p>IOSCO reprioritizes its work program to address impact of COVID-19: https://www.iosco.org/news/pdf/IOSCONEWS562.pdf (8/4)</p> <p>IOSCO Statement on Application of Accounting Standards during the COVID-19 Outbreak: https://www.iosco.org/news/pdf/IOSCONEWS561.pdf (3/4)</p> <p>Basel Committee and IOSCO announce deferral of final implementation phases of the margin requirements for noncentrally cleared derivatives: https://www.iosco.org/news/pdf/IOSCONEWS560.pdf (3/4)</p> <p>Securities regulators coordinate responses to COVID-19 through IOSCO: https://www.iosco.org/news/pdf/IOSCONEWS559.pdf (25/3)</p>
B. EU Level: European Securities and Markets Authority (ESMA)
<p>ESMA sees high risk of decoupling of financial market performance and underlying economic activity: https://www.esma.europa.eu/press-news/esma-news/esma-sees-high-risk-decoupling-financial-market-performance-and-underlying (2/9)</p> <p>European Securities and Markets Authority Decision (EU) 2020/1123 of 10 June 2020 renewing the temporary requirement to natural or legal persons who have net short positions to temporarily lower the notification thresholds of net short positions in relation to the issued share capital of companies whose shares are admitted to trading on a regulated market to notify the competent authorities above a certain threshold in accordance with point (a) of Article 28(1) of Regulation (EU) No 236/2012 of the European Parliament and of the Council (OJ L 245, 30.7.2020, p. 17): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.245.01.0017.01.ENG&toc=OJ:L:2020:245:TOC (30/7)</p> <p>ESMA is preparing a new RTS to further postpone CSDR settlement discipline: https://www.esma.europa.eu/press-news/esma-news/esma-preparing-new-rts-further-postpone-csdr-settlement-discipline (28/7)</p> <p>ESMA recommends supervisory coordination on accounting for COVID-19-related rent concessions: https://www.esma.europa.eu/press-news/esma-news/esma-recommends-supervisory-coordination-accounting-covid-19-related-rent (21/7)</p> <p>ESMA renews its Decision requiring net short position holders to report positions of 0.1% and above: https://www.esma.europa.eu/press-news/esma-news/esma-renews-its-decision-requiring-net-short-position-holders-report-positions (11/6)</p> <p>ESMA publishes statement on MiFIR open access and COVID-19: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-statement-mifir-open-access-and-covid-19 (11/6)</p> <p>ESMA calls for transparency on COVID-19 effects in half-yearly financial reports: https://www.esma.europa.eu/press-news/esma-news/esma-calls-transparency-covid-19-effects-in-half-yearly-financial-reports (20/5)</p> <p>ESMA – non-renewal and termination of short selling bans by Austrian FMA, Belgian FSMA, French AMF, Greek HCMC, Italian CONSOB and Spanish CNMV: https://www.esma.europa.eu/press-news/esma-news/esma-%E2%80%93-non-renewal-and-termination-short-selling-bans-austrian-fma-belgian-fsma (18/5)</p> <p>ESMA supports ESRB actions to address COVID-related systemic vulnerabilities: https://www.esma.europa.eu/press-news/esma-news/esma-supports-esrb-actions-address-covid-related-systemic-vulnerabilities (14/5)</p>

ESMA highlights challenges for rating Collateralised Loan Obligations: <https://www.esma.europa.eu/press-news/esma-news/esma-highlights-challenges-rating-collateralised-loan-obligations> (13/5)

ESMA reminds firms of conduct of business obligations under MiFID II: <https://www.esma.europa.eu/press-news/esma-news/esma-reminds-firms-conduct-business-obligations-under-mifid-ii> (6/5)

Joint RTS on amendments to the bilateral margin requirements under EMIR in response to the COVID-19 outbreak: <https://eba.europa.eu/joint-rts-amendments-bilateral-margin-requirements-under-emir-response-covid-19-outbreak> (4/5)

ESMA issues new Q&A on Alternative Performance Measures in the context of COVID-19: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-new-qa-alternative-performance-measures-in-context-covid-19> (17/4)

ESMA Decision (EU) 2020/525 of 16 March 2020 to require natural or legal persons who have net short positions to temporarily lower the notification thresholds of net short positions in relation to the issued shares capital of companies whose shares are admitted to trading on a regulated market above a certain threshold to notify the competent authorities in accordance with point (a) of Article 28(1) of Regulation (EU) No 236/2012 of the European Parliament and of the Council (OJ L 116, 15.4.2020, p. 5): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2020.116.01.0005.01.ENG&toc=OJ:L:2020:116:FULL (15/4)

ESMA issues positive opinions on short selling bans by Austrian FMA, Belgian FSMA, French AMF, Greek HCMC and Spanish CNMV: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-positive-opinions-short-selling-bans-austrian-fma-belgian-fsma> (15/4)

ESMA postpones publication dates for annual non-equity transparency calculations and quarterly SI data: <https://www.esma.europa.eu/press-news/esma-news/esma-postpones-publication-dates-annual-non-equity-transparency-calculations> (9/4)

ESMA promotes coordinated action regarding benchmarks external audit requirements: <https://www.esma.europa.eu/press-news/esma-news/esma-promotes-coordinated-action-regarding-benchmarks-external-audit> (9/4)

ESMA sets out supervisory expectations on publication of investment funds' periodic reports: <https://www.esma.europa.eu/press-news/esma-news/esma-sets-out-supervisory-expectations-publication-investment-funds-periodic> (9/4)

ESMA updates its risk assessment in light of the COVID-19 pandemic: <https://www.esma.europa.eu/press-news/esma-news/esma-updates-its-risk-assessment-in-light-covid-19-pandemic> (2/4)

ESMA provides clarifications for best execution reports under MiFID II: <https://www.esma.europa.eu/press-news/esma-news/esma-provides-clarifications-best-execution-reports-under-mifid-ii> (31/3)

ESMA issues guidance on financial reporting deadlines in light of COVID-19: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-guidance-financial-reporting-deadlines-in-light-covid-19> (27/3)

ESMA confirms application date of equity transparency calculations: <https://www.esma.europa.eu/press-news/esma-news/esma-confirms-application-date-equity-transparency-calculations> (27/3)

ESMA clarifies position on SFTR Backloading: <https://www.esma.europa.eu/press-news/esma-news/esma-clarifies-position-sftr-backloading> (26/3)

ESMA issues guidance on accounting implications of COVID-19: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-guidance-accounting-implications-covid-19> (25/3)

ESMA sets out approach on MiFIR Tick-Size Regime for Systematic Internalisers: <https://www.esma.europa.eu/press-news/esma-news/esma-sets-out-approach-mifir-tick-size-regime-systematic-internalisers> (20/3)

ESMA clarifies position on call taping under MiFID II: <https://www.esma.europa.eu/press-news/esma-news/esma-clarifies-position-call-taping-under-mifid-ii> (20/3)

ESMA issues positive opinions on bans on net short positions by Belgian FSMA and Greek HCMC: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-positive-opinions-bans-net-short-positions-belgian-fsma-and-greek> **(19/3)**

ESMA sets out approach to SFTR implementation: <https://www.esma.europa.eu/press-news/esma-news/esma-sets-out-approach-sftr-implementation> **(19/3)**

ESMA issues positive opinion on short selling ban by French AMF and Spanish CNMV: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-positive-opinion-short-selling-ban-french-amf> **(18/3)**

ESMA issues positive opinion on short selling ban by Italian CONSOB: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-positive-opinion-short-selling-ban-italian-consob-1> **(17/3)**

ESMA requires net short position holders to report positions of 0.1% and above: <https://www.esma.europa.eu/press-news/esma-news/esma-requires-net-short-position-holders-report-positions-01-and-above> **(16/3)**

ESMA recommends action by financial market participants for COVID-19 impact: <https://www.esma.europa.eu/press-news/esma-news/esma-recommends-action-financial-market-participants-covid-19-impact> **(11/3)**

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