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Invitation

CIRSF Annual International Conference 2021

Lisbon, 30 September 2021

Online Event

Nominal registration is mandatory for attendees (no fees or costs involved) through **ONE** of the **following email addresses**:

geral@cirsf.eu ; inscricoes@cirsf.eu ; or jean.monnet.chair.conferencia@gmail.com

upon **registration** an email will be sent by the secretariat of the Conference providing the **LINK** for connection with the proceedings developed through **TEAMS Platform**

*(closer to the date of the Conference the Conference secretariat will circulate a message, **addressed only to those who have nominally registered as attendees conveying further logistical information, including assistance contacts and aspects, e.g. on Chat to send questions for Q&A in the course of the Panels**)*

CIRSF (Research Centre on Regulation and Supervision of the Financial Sector), based in Lisbon, holds on the **30 th September 2021** its usual **Annual Conference** which purports to take stock of the major developments and trends each year in the field of regulation and supervision of the financial sector. While we do expect next year (2022) to resume our usual physical format of the CIRSF Annual Conference and, accordingly, to welcome you then in Lisbon, this year the Conference will still be held in a **digital format**, together with our **scientific** and **institutional partners** (Bank of Portugal and Portuguese Securities Commission/CMVM), and in **cooperation**, as in previous years, with the Frankfurt-based **European Banking Institute (EBI)**.

Beside these usual partners, we are also actively cooperating with the *Florence School of Banking and Finance* of the European University Institute, and the Berlin based *Financial Risk and Stability (FRS)* network.

We purport to critically discuss the role of the financial sector in the post-Covid 19 European economic recovery and the tensions to which it may be submitted, looking ahead on how to pave the way to the completion of a true Banking Union, of a newly conceived Capital Markets Union and also decisively reforming the governance of EMU. For that purpose, and as usual in every annual Conference, we are bringing together Regulators, high-level Academics and Stakeholders in these fields.

The Chair of CIRSF
Luís Silva Morais

Program

The Financial System and the European economic recovery

Overcoming the Covid-19 systemic shock and current challenges of the Banking Union and of the Capital Markets Union

OPENING Session –10h15 – CET

(All hours indicated in the program correspond to CET time – Central European Time)

**Chair of CIRSf
Luís Silva Morais**

Key topics and goals of the 2021 CIRSf Conference – The future of the financial sector in a post-covid reformed EU

**Chair of CMVM - Portuguese Securities Commission
Gabriela Figueiredo Dias**

Post pandemic challenges: time for a change of paradigm for the financial system?

10h50 – CET

Mário Centeno - (Governor of Banco de Portugal/Former President of Eurogroup) – Keynote Speaker– title of the Address to be indicated

Break –11h10-11h20 – CET

11h20 – CET

First Panel: The EU governance of financial supervision and of crisis management – The state and prospects of Banking Union and of Capital Markets Union in the wake of Covid-19 crisis

Chairs – Luís Silva Morais (Chair of CIRSf/Lisbon Law University/EBI)/ Pierre-Henri Conac (Luxembourg university and Max Planck Institute)

- **Anneli Tuominen**
(Acting/interim Chair of *European Securities and Markets Authority - ESMA*)
- **Jan Reinder de Carpentier**
(Vice Chair – *Single Resolution Board/SRB - Brussels*)
- **José Manuel Campa**
(Chair of *European Banking Authority - EBA*)
- **Christos Gortsos**
(EBI – *President of the Academic Board/ National and Kapodistrian University of Athens*)

12h20 – CET

Second Panel: The financial sector, the economic recovery and reform of economic governance of EMU

Chair: Pedro Gustavo Teixeira (Director General -- Single Supervisory Mechanism/SSM Governance and Operations – Frankfurt/Lecturer – Institute for Law and Finance – Goethe Universität - Frankfurt)

- **Luis Garicano**
(Member of European Parliament, VP of Renew Europe & ALDE, formerly University of Chicago, LSE and IE)
- **Thorsten Beck**
(Director of the Florence School of Banking and Finance – European University Institute/IUE)
- **Vitor Constâncio**
(Former Vice President of ECB)

13h00-15h30 – Lunch Break

15h30 – Luis Máximo dos Santos (Vice Governor of Banco de Portugal) – Safeguarding banking clients: an integrated approach of banking supervision

16h00

Third Panel: Persistent Challenges to financial stability worldwide in a context of uncertain recovery – EU, US and China

- **Harald Benink**
(Tilburg University/Chairman of European Shadow Financial Regulatory Committee)
- **Michael Taylor**
(Managing Director for Moody's Investors Service and Moody's Chief Credit Officer for the Asia Pacific region)

16h40 – CET

Closing session

Thomas Gstaedtner - President of the Supervisory Board – EBI

Paula Vaz Freire – Director of FDUL (Lisbon Law University)

CMVM/Banco de Portugal

Luís Silva Morais (Chair of CIRS/Lisbon Law University/EBI)