

EBI Report
on
Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels

(1 September 2021 – 19 March 2022)

Professor Dr. Christos V. Gortsos and Georgios Zervakis, LLM candidate
(Law School, National and Kapodistrian University of Athens)

TABLE OF CONTENTS

I. Economic Policy Measures

A. European Central Bank (ECB) – Eurosystem	4
1. Monetary Policy Measures	4
2. Selected Reports and Studies	4
3. Other	6
B. Other Economic Policy Measures	8
1. EU Council – Eurogroup Reports and Statements	8
2. Council of the EU	9
3. European Parliament and Council of the EU	10
4. European Commission	12
Decisions and Regulations	12
Proposals for legal acts	13
Communications / Guidelines / Recommendations	14
Other	15
5. European Stability Mechanism (ESM)	17
6. Measures taken by Member States	17
7. Recovery and Resilience Facility	18
8. Organisation for Economic Co-operation and Development (OECD)	18

II. Financial Stability – Banking Regulation

A. International Level	20
1. Financial Stability Board (FSB)	20
2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS)	21
Regulatory Measures	21
Selected Reports and Studies	21
Other	21
3. International Association of Deposit Insurers (IADI)	21
B. EU – Euro Area Level	23
1. ECB – Single Supervisory Mechanism (SSM)	23
Regulatory Measures	23
Selected Reports and Studies	23
Other	24
2. European Banking Authority (EBA)	25
3. Single Resolution Board (SRB)	29
4. European Systemic Risk Board (ESRB)	29
5. European Court of Auditors	30

III. Capital Markets Regulation

A. International Level: International Organization of Securities Commissions (IOSCO)	32
--	----

B. EU Level	32
1. Council of the EU	32
2. European Parliament and Council of the EU – Commission.....	32
3. European Securities and Markets Authority (ESMA)	33

I. Economic Policy Measures
A. European Central Bank (ECB) – Eurosystem
1. Monetary Policy Measures
<p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.mp220310~2d19f8ba60.en.html (10/3/2022)</p> <p>Monetary Policy Account: Meeting of 2-3 February 2022: https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mg220303~7ac13bacbe.en.html (3/3/2022)</p> <p>Monetary developments in the euro area: January 2022: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2201~7850548aab.en.html (25/2/2022)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2022/html/ecb.gc220218~ae2df56b2a.en.html (18/2/2022)</p> <p>Combined monetary policy decisions and statement: https://www.ecb.europa.eu/press/pressconf/shared/pdf/ecb.ds220203.en.pdf?31f755f3d12ccce51a3db965ac10718a (3/2/2022)</p> <p>Monetary developments in the euro area: December 2021: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2112~b631d6f35d.en.html (28/1/2022)</p> <p>Monetary policy meeting of 15-16 December 2021: https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mg220120~7ed187b5b1.en.html (20/1/2022)</p> <p>Monetary developments in the euro area: November 2021: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2111~be8090f92f.en.html (29/12/2021)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2021/html/ecb.gc211217~e4ba94a36d.en.html (17/12/2021)</p> <p>Guideline (EU) 2021/2253 of the European Central Bank of 2 November 2021 laying down the principles of the Eurosystem Ethics Framework (ECB/2021/49) (recast) (OJ L 454, 17.12.2021, pp. 7–16): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L_.2021.454.01.0007.01.ENG&toc=OJ%3AL%3A2021%3A454%3ATOC (17/12/2021)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2021/html/ecb.mp211216~1b6d3a1fd8.en.html (16/12/2021)</p> <p>Guideline (EU) 2021/2041 of the European Central Bank of 11 November 2021 amending Guideline (EU) 2016/2249 on the legal framework for accounting and financial reporting in the European System of Central Banks (ECB/2021/51), (OJ L 419, 24.11.2021, pp. 14–33): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021O2041&from=EN (24/11/2021)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2021/html/ecb.gc211112~ee224e5f72.en.html (12/11/2021)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2021/html/ecb.mp211028~85474438a4.en.html (28/10/2021)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2021/html/ecb.gc210924~d4310aa44a.en.html (24/9/2021)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2021/html/ecb.mp210909~2c94b35639.en.html (9/9/2021)</p>
2. Selected Reports and Studies
<p>Letter from the ECB President to Mr Marco Zanni, Mr Valentino Grant and Mr Antonio Maria Rinaldi, MEPs, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220311_Zanni_Grant_Rinaldi~9d00920203.en.pdf?b3664d378f810748bb4d79ec073189c7 (11/3/2022)</p>

ECB staff macroeconomic projections for the euro area, March 2022:

https://www.ecb.europa.eu/pub/projections/html/ecb.projections202203_ecbstaff~44f998dfd7.en.html (10/3/2022)

Euro area bank interest rate statistics: January 2022:

<https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2201~ad7fe9eca4.en.html> (3/3/2022)

Euro area insurance corporation statistics: fourth quarter of 2021:

<https://www.ecb.europa.eu/press/pr/stats/icb/html/ecb.icb2021q4~7a49a76770.en.html> (2/3/2022)

Euro money market statistics: Eighth maintenance period 2021:

https://www.ecb.europa.eu/press/pr/stats/euro_money_market/html/ecb.emms220301~fcc70a46d7.en.html
(1/3/2022)

ECB Survey of Monetary Analysts (SMA), March 2022:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma202203_questionnaire.en.pdf?9ec2bb6e5356179cfd330cb0d8b71d1c (21/2/2022)

Economic Bulletin Issue 1, 2022: <https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202201.en.html>

(17/2/2022)

Consolidated balance sheet of the Eurosystem as at 31 December 2021:

<https://www.ecb.europa.eu/pub/annual/balance/html/ecb.eurosystembalancesheet2021~f9edd2ff57.en.html>
(17/2/2022)

The ECB Survey of Monetary Analysts (SMA), February 2022, Aggregate Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar220211_february.en.pdf?2f085d32d256859696347bdd85006ceb (11/2/2022)

Correspondent central banking model (CCBM): Procedures for Eurosystem counterparties:

<https://www.ecb.europa.eu/pub/pdf/other/ecb.ccbmprocedureseurosystemcounterparties220201~87e04e94be.en.pdf?9b1e3fcea1ddd08af23d98e3da2c52e4> (3/2/2022)

Correspondent central banking model (CCBM): Summary of legal instruments used in the euro area:

<https://www.ecb.europa.eu/pub/pdf/other/ecb.ccbminformationcounterpartiessummarylegalinstrumentsea220201~cca6f171.en.pdf?27fb934671f806f12e95c879e2910f2b> (3/2/2022)

The euro area bank lending survey – Fourth quarter of 2021:

https://www.ecb.europa.eu/stats/ecb_surveys/bank_lending_survey/html/ecb.blssurvey2021q4~43deabc06e.en.html
(1/2/2022)

ECB Survey of Monetary Analysts (SMA), February 2022:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma202201_questionnaire.en.pdf?47cb2da7283f6dd0fc7027d3d0513727 (17/1/2022)

Economic Bulletin, Issue 8 /2021: <https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202108.en.html>

(13/1/2022)

Advisory report on debt issuance and distribution in the European Union:

<https://www.ecb.europa.eu/pub/pdf/other/ecb.advisoryreportdebtissuancedistributionEU202112~3da04b818a.en.pdf?870da74a004a2132cbe89914ef853ad4> (20/12/2021)

Letter from the ECB President to Mr Chris MacManus, MEP, on a digital euro:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter211220_mcmanus_1~e79ff85002.en.pdf?3780791a82c2fb5565f61557d29b84f4 (20/12/2021)

Cost-benefit assessment on the Integrated Reporting Framework - Analysis of high-level considerations and high-priority technical aspects: https://www.ecb.europa.eu/pub/pdf/other/ecb.iref_cost_benefitassessment122021~23a9ea1173.en.pdf?78c37326abdf54abede0d0919d07b294

(17/12/2021)

The Eurosystem Integrated Reporting Framework: an overview:

https://www.ecb.europa.eu/pub/pdf/other/ecb.iref_overview122021~215b23a3fb.en.pdf?130f49f3832f57924fb33ec269910459 (17/12/2021)

<p>Eurosystem staff macroeconomic projections for the euro area, December 2021: https://www.ecb.europa.eu/pub/projections/html/ecb.projections202112_eurosystemstaff~32e481d712.en.html (16/12/2021)</p> <p>Euro area bank interest rate statistics: October 2021: https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2110~20f88fed77.en.html (2/12/2021)</p> <p>Financial Stability Review, November 2021: https://www.ecb.europa.eu/pub/financial-stability/fsr/html/ecb.fsr202111~8b0aebc817.en.html (17/11/2021)</p> <p>Economic Bulletin: Update on economic, financial and monetary developments: https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202107.en.html (11/11/2021)</p> <p>October 2021 euro area bank lending survey: https://www.ecb.europa.eu/stats/ecb_surveys/bank_lending_survey/html/ecb.blssurvey2021q3~57cc722cfb.en.html (26/10/2021)</p> <p>Macroprudential stress test of the euro area banking system amid the coronavirus (COVID-19) pandemic: https://www.ecb.europa.eu/pub/pdf/other/ecb.macroprudentialstresstesteuroareabankingsystemcoronaviruspandemic2021~7ff1fa3237.en.pdf?2991228f12281295d5eee15bafbbd763 (14/10/2021)</p> <p>Economic Bulletin: Economic, financial and monetary developments: https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202106.en.html (23/9/2021)</p> <p>Eurosystem contribution to the European Commission's targeted consultation on the functioning of the EU securitisation framework: https://www.ecb.europa.eu/pub/pdf/other/ecb.eurosystemcontributiontargetedconsultationEUsecuritisationframework2109~cade37d248.en.pdf?82e195945350e768b419b49b3bff2743 (22/9/2021)</p> <p>Occasional Paper Series: Clear, consistent and engaging: ECB monetary policy communication in a changing world: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op274~9aca14e6f6.en.pdf?4b3f2b9a792ab2e93c53b328c87c66c5 (21/9/2021)</p> <p>Occasional Paper Series: Monetary-fiscal policy interactions in the euro area: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op273~fae24ce432.en.pdf?1c987130d2ad8997b2b2c689fe31e6ef (21/9/2021)</p> <p>Occasional Paper Series: The role of financial stability considerations in monetary policy and the interaction with macroprudential policy in the euro area: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op272~dd8168a8cc.en.pdf?81da657c18d2738316e13c00801ee0a9 (21/9/2021)</p> <p>Occasional Paper Series: Non-bank financial intermediation in the euro area: implications for monetary policy transmission and key vulnerabilities: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op270~36f79cd6ca.en.pdf?2f487e70de3ccfab3099462bb6533c29 (21/9/2021)</p> <p>Occasional Paper Series: The ECB's price stability framework: past experience, and current and future challenges: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op269~3f2619ac7a.en.pdf?de4462277276b53940a461b0ce18fe6e (21/9/2021)</p> <p>Occasional Paper Series: Inflation measurement and its assessment in the ECB's monetary policy strategy review: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op265~a3fb0b611d.en.pdf?ebf31d258ee0b02b8e4ee876fd0d866d (21/9/2021)</p> <p>The IMF's role in sovereign debt restructurings: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op262~f0e9e1e77e.en.pdf?f4911f380644eb8838fe9b6f95f4b6b5 (14/9/2021)</p>
3. Other
<p>Christine Lagarde: Monetary policy in an uncertain world: https://www.ecb.europa.eu/press/key/date/2022/html/ecb.sp220317~9d2f052c92.en.html (17/3/2022)</p>

Opinion of the European Central Bank of 29 December 2021 on a proposal for a regulation laying down harmonised rules on artificial intelligence (OJ C 115, 11.3.2022, pp. 5–11): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AB0040&from=EN> (11/3/2022)

Euro area securities issues statistics: January 2022:
<https://www.ecb.europa.eu/press/pr/stats/sis/html/ecb.si2201~2be61f0e97.en.html> (10/3/2022)

Guideline (EU) 2022/311 of the European Central Bank of 17 February 2022 amending Guideline ECB/2012/27 on a Trans-European Automated Real-time Gross settlement Express Transfer system (TARGET2) (ECB/2022/4) (OJ L 46, 25.2.2022, pp. 142–144): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022O0311&from=EN> (25/2/2022)

Decision (EU) 2022/310 of the European Central Bank of 17 February 2022 amending Decision (EU) 2019/1743 of the European Central Bank on the remuneration of holdings of excess reserves and of certain deposits (ECB/2022/5) (OJ L 46, 25.2.2022, pp. 140–141): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022D0310&from=EN> (25/2/2022)

Results of the December 2021 survey on credit terms and conditions in euro-denominated securities financing and over-the-counter derivatives markets (SESFOD):
<https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220221~9075e67d0f.en.html> (21/2/2022)

Annual Accounts 2021: <https://www.ecb.europa.eu/pub/annual/annual-accounts/html/ecb.annualaccounts2021~5130ce3be2.en.html> (17/2/2022)

Financial statements of the ECB for 2021:
<https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220217~28ffc75d4c.en.html> (17/2/2022)

European System of Central Banks renews Statements of Commitment to FX Global Code:
<https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220215~efef365080.en.html> (15/2/2022)

Opinion of the European Central Bank of 30 November 2021 on a proposal for a regulation to extend traceability requirements to transfers of crypto-assets (CON/2021/37) 2022/C 68/02 (OJ C 68, 9.2.2022, pp. 2–4): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AB0037&from=EN> (9/2/2022)

Letter from ECB President to Mr Engin Eroglu, MEP, on monetary policy:
https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220207_Eroglu~639d76c4ec.en.pdf?0430d60d4254997541e0f62af18466a0 (7/2/2022)

Letter from the ECB President to Mr Dimitrios Papadimoulis, MEP, on monetary policy:
https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220207_Papadimoulis~a229f0b06f.en.pdf?d60aa23abfc9b8c5f93fc81411bcb68 (7/2/2022)

Letter from the ECB President to Mr Marco Zanni, Mr Valentino Grant, and Mr Antonio Maria Rinaldi, MEPs, on monetary policy:
https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220207_Zanni_Grant_Rinaldi~46b66e4a77.en.pdf?8e81a00b008f1ef7d3ed0f2901d00e9f (7/2/2022)

Euro area securities issues statistics: December 2021:
<https://www.ecb.europa.eu/press/pr/stats/sis/html/ecb.si2112~74acba3af0.en.html> (10/2/2022)

Results of the ECB Survey of Professional Forecasters for the first quarter of 2022:
<https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220204~3fdffe7eb0.en.html> (4/2/2022)

Euro area bank interest rate statistics: December 2021:
<https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2112~d183a75a06.en.html> (3/2/2022)

Euro banknote counterfeiting at historically low level in 2021:
<https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220128~d65c3326c2.en.html> (28/1/2022)

Euro area economic and financial developments by institutional sector: third quarter of 2021:
https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_full2021q3~5d3ea158f5.en.html (27/1/2022)

Euro area monthly balance of payments: November 2021:
<https://www.ecb.europa.eu/press/pr/stats/bop/2022/html/ecb.bp220119~f876a520a2.en.html> (19/1/2022)

<p>Euro area bank interest rate statistics: November 2021: https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2111~bde81a19f.en.html (5/1/2022)</p> <p>Euro area securities issues statistics: November 2021: https://www.ecb.europa.eu/press/pr/stats/sis/html/ecb.si2111~05c9d3f2e6.en.html (12/1/2022)</p> <p>Households and non-financial corporations in the euro area: third quarter of 2021: https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_early2021q3~27c7d549a1.en.html (11/1/2022)</p> <p>Euro money market statistics: Seventh maintenance period 2021: https://www.ecb.europa.eu/press/pr/stats/euro_money_market/html/ecb.emms220111~1f50df1830.en.html (11/1/2022)</p> <p>Euro area quarterly balance of payments and international investment position: third quarter of 2021: https://www.ecb.europa.eu/press/pr/stats/bop/2022/html/ecb_bq220111~ee45e2e5b4.en.html (11/1/2022)</p> <p>Euro area pension fund statistics: third quarter of 2021: https://www.ecb.europa.eu/press/pr/stats/pension_fund_statistics/html/ecb.pfs2021q3~26e296f63b.en.html (22/12/2021)</p> <p>ECB publishes action plan to address recommendations after TARGET incidents in 2020: https://www.ecb.europa.eu/press/pr/date/2021/html/ecb.pr211217_1~512f6a4e74.en.html (17/12/2021)</p> <p>ECB moves towards harmonising statistical reporting to ease burden for banks and improve analysis: https://www.ecb.europa.eu/press/pr/date/2021/html/ecb.pr211217~168928ae51.en.html (17/12/2021)</p> <p>Euro area securities issues statistics: October 2021: https://www.ecb.europa.eu/press/pr/stats/sis/html/ecb.si2110~ddf6d17dd8.en.html (10/12/2021)</p> <p>Euro area insurance corporation statistics: third quarter of 2021: https://www.ecb.europa.eu/press/pr/stats/icb/html/ecb.icb2021q3~8df84f1994.en.html (30/11/2021)</p> <p>Monetary developments in the euro area: October 2021: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2110~b1fcecbcb9.en.html (26/11/2021)</p> <p>Survey on the Access to Finance of Enterprises: availability of finance improved amid increase in turnover: https://www.ecb.europa.eu/press/pr/date/2021/html/ecb.pr211124~e01183fe90.en.html (24/11/2021)</p> <p>Euro money market statistics: Sixth maintenance period 2021: https://www.ecb.europa.eu/press/pr/stats/euro_money_market/html/ecb.emms211123~5e2b47c548.en.html (23/11/2021)</p> <p>Opinion of the European Central Bank on a proposal for a regulation on European green bonds (CON/2021/30): https://www.ecb.europa.eu/pub/pdf/other/en_con_2021_30_f_sign~17d7dd770b..pdf?0c10e62bf85542feef0b140fa1af4ee4 (8/11/2021)</p> <p>ECB staff macroeconomic projections for the euro area, September 2021: https://www.ecb.europa.eu/pub/projections/html/ecb.projections202109_ecbstaff~1f59a501e2.en.html (9/9/2021)</p>
B. Other Economic Policy Measures
1. EU Council – Eurogroup Reports and Statements
<p>Remarks by Paschal Donohoe following the Eurogroup meeting of 14 March 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/03/14/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-14-march-2022/ (14/3/2022)</p> <p>Eurogroup statement on the fiscal guidance for 2023: https://www.consilium.europa.eu/en/press/press-releases/2022/03/14/eurogroup-statement-on-the-fiscal-guidance-for-2023/ (14/3/2022)</p> <p>G7 Leaders' Statement, 11 March 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/03/11/g7-leaders-statement-11-march-2022/ (11/3/2022)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 25 February 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/02/25/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-25-february-2022/ (25/2/2022)</p>

<p>Eurogroup statement on the digital euro project: https://www.consilium.europa.eu/en/press/press-releases/2022/02/25/eurogroup-statement-on-the-digital-euro-project/ (25/2/2022)</p> <p>Opening remarks by Paschal Donohoe at the Eurofi High Level Seminar, 24 February 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/02/25/opening-remarks-by-paschal-donohoe-at-the-eurofi-high-level-seminar/ (25/2/2022)</p> <p>Opening remarks by Paschal Donohoe at the Real Instituto Elcano event - Opportunities for the euro area in the context of the recovery: https://www.consilium.europa.eu/en/press/press-releases/2022/02/07/opening-remarks-by-paschal-donohoe-at-the-real-instituto-elcano-event-opportunities-for-the-euro-area-in-the-context-of-the-recovery/ (7/2/2022)</p> <p>Opening remarks by Paschal Donohoe at the European Parliament's ECON Committee, 2 February 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/02/02/opening-remarks-by-paschal-donohoe-at-the-european-parliament-s-econ-committee/ (2/2/2022)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 17 January 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/01/17/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-17-january-2022/ (17/1/2022)</p> <p>Remarks by President Charles Michel at the European Investment Bank (EIB) Annual Economics Conference 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/01/12/remarks-by-president-charles-michel-at-the-european-investment-bank-eib-annual-economics-conference-2022/ (12/1/2022)</p> <p>Reflections on 20 years of the euro: joint article by Eurogroup members: https://www.consilium.europa.eu/en/press/press-releases/2021/12/31/reflections-on-20-years-of-the-euro-joint-article-by-eurogroup-members/ (31/12/2021)</p> <p>Statement of the Euro Summit, 16 December 2021: https://www.consilium.europa.eu/en/press/press-releases/2021/12/17/statement-of-the-euro-summit-16-december-2021/ (17/12/2021)</p> <p>Economic and monetary union: President Donohoe's report to the President of the Euro Summit: https://www.consilium.europa.eu/en/press/press-releases/2021/12/13/economic-and-monetary-union-president-donohoe-s-report-to-the-president-of-the-euro-summit/ (13/12/2021)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 6 December 2021: https://www.consilium.europa.eu/en/press/press-releases/2021/12/06/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-6-december-2021/ (6/12/2021)</p> <p>Eurogroup Statement on the Draft Budgetary Plans for 2022: https://www.consilium.europa.eu/en/press/press-releases/2021/12/06/eurogroup-statement-on-the-draft-budgetary-plans-for-2022/ (6/12/2021)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 8 November 2021: https://www.consilium.europa.eu/en/press/press-releases/2021/11/08/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-8-november-2021/ (8/11/2021)</p>
2. Council of the EU
<p>Council Regulation (EU) 2022/345 of 1 March 2022 amending Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine (OJ L 63, 2.3.2022, pp. 1-4): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0345&from=EN (2/3/2022)</p> <p>Council Regulation (EU) 2022/334 of 28 February 2022 "amending Council Regulation (EU) No 833/2014 (...)" (OJ L 57, 28.2.2022, pp. 1-3): https://eur-lex.europa.eu/eli/reg/2022/334/oj (28/2/2022)</p> <p>Council Regulation (EU) 2021/2085 of 19 November 2021 establishing the Joint Undertakings under Horizon Europe and repealing Regulations (EC) No 219/2007, (EU) No 557/2014, (EU) No 558/2014, (EU) No 559/2014, (EU) No 560/2014, (EU) No 561/2014 and (EU) No 642/2014 (OJ L 427, 30.11.2021, pp. 17–119): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2085&from=EN (30/11/2021)</p> <p>Council Decision of 23 November 2021 adopting the Council's position on draft amending budget No 6 of the European Union for the financial year 2021 2021/C 475 I/01 (OJ C 475 I, 25.11.2021, pp. 1–2): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021D1125(01)&from=EN (25/11/2021)</p>

The Council adopted conclusions on resilience and crisis response: <https://www.consilium.europa.eu/en/press/press-releases/2021/11/23/the-council-adopted-conclusions-on-resilience-and-crisis-response/> (23/11/2021)

Agreement reached on 2022 EU budget: <https://www.consilium.europa.eu/en/press/press-releases/2021/11/16/eu-budget-for-2022/> (16/11/2021)

Macroeconomic dialogue at political level on 8 November 2021: <https://www.consilium.europa.eu/en/press/press-releases/2021/11/08/macroeconomic-dialogue-at-political-level-on-8-november-2021/> (8/11/2021)

European Council conclusions, 21-22 October 2021: <https://www.consilium.europa.eu/media/52622/20211022-euco-conclusions-en.pdf> (22/10/2021)

3. European Parliament and Council of the EU

European Parliament resolution of 7 July 2021 on control of the financial activities of the European Investment Bank — annual report 2019 (OJ C 99, 1.3.2022, pp. 34-44): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021IP0332&from=EN> (1/3/2022)

European Parliament resolution of 7 July 2021 on the financial activities of the European Investment Bank — annual report 2020 (OJ C 99, 1.3.2022, pp. 21–33): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021IP0331&from=EN> (1/3/2022)

European Parliament resolution of 10 June 2021 on the views of Parliament on the ongoing assessment by the Commission and the Council of the national recovery and resilience plans (OJ C 67, 8.2.2022, pp. 90–98): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021IP0288&from=EN> (8/2/2022)

European Parliament legislative resolution of 17 May 2021 on the Council position at first reading with a view to the adoption of a regulation of the European Parliament and of the Council establishing an exchange, assistance and training programme for the protection of the euro against counterfeiting for the period 2021-2027 (the 'Pericles IV' programme), and repealing Regulation (EU) No 331/2014 (06164/1/2021 — C9-0137/2021 — 2018/0194(COD)) (OJ C 15, 12.1.2022, p. 228): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AP0216&from=EN> (12/1/2022)

European Parliament resolution of 18 May 2021 on the review of the European Union Solidarity Fund (2020/2087(INI)) (OJ C 15, 12.1.2022, pp. 2–8): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021IP0220&from=EN> (12/1/2022)

European Parliament legislative resolution of 27 April 2021 on the draft Council decision on establishing the specific programme implementing Horizon Europe — the Framework Programme for Research and Innovation (08550/2019 — C9-0167/2020 — 2018/0225(CNS)) (OJ C 506, 15.12.2021, p. 141): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AP0125&from=EN> (15/12/2021)

European Parliament legislative resolution of 27 April 2021 on the Council position at first reading with a view to the adoption of a regulation of the European Parliament and of the Council establishing Horizon Europe — the Framework Programme for Research and Innovation, laying down its rules for participation and dissemination, and repealing Regulations (EU) No 1290/2013 and (EU) No 1291/2013 (OJ C 506, 15.12.2021, pp. 136–140): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AP0124&from=EN> (15/12/2021)

European Parliament resolution of 25 March 2021 on general guidelines for the preparation of the 2022 budget, Section III — Commission (2020/2265(BUI)) (OJ C 494, 8.12.2021, pp. 207–216): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021BP0106&from=EN> (8/12/2021)

European Parliament legislative resolution of 25 March 2021 on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) No 575/2013 as regards adjustments to the securitisation framework to support the economic recovery in response to the COVID-19 pandemic (OJ C 494, 8.12.2021, pp. 196–196): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AP0100&from=EN> (8/12/2021)

European Parliament legislative resolution of 25 March 2021 on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) 2017/2402 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation to help the recovery from the COVID-19 pandemic (OJ C 494, 8.12.2021, pp. 195–195): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AP0099&from=EN> (8/12/2021)

Directive (EU) 2021/2167 of the European Parliament and of the Council of 24 November 2021 on credit servicers and credit purchasers and amending Directives 2008/48/EC and 2014/17/EU (OJ L 438, 8.12.2021, pp. 1–37): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021L2167&from=EN> **(8/12/2021)**

European Parliament resolution of 25 March 2021 on strengthening the international role of the euro (OJ C 494, 8.12.2021, pp. 118–128): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021IP0110&from=EN> **(8/12/2021)**

European Parliament legislative resolution of 9 March 2021 on the proposal for a regulation of the European Parliament and of the Council establishing the InvestEU Programme (COM(2020)0403 — C9-0158/2020 — 2020/0108(COD)) P9_TC1-COD(2020)0108 Position of the European Parliament adopted at first reading on 9 March 2021 with a view to the adoption of Regulation (EU) 2021/... of the European Parliament and of the Council establishing the InvestEU Programme and amending Regulation (EU) 2015/1017 (OJ C 474, 24.11.2021, pp. 177–178): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AP0068&from=EN> **(24/11/2021)**

European Parliament resolution of 11 March 2021 on the European Semester for economic policy coordination: Employment and Social Aspects in the Annual Sustainable Growth Strategy 2021 (2020/2244(INI)) (OJ C 474, 24.11.2021, pp. 99–114): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021IP0084&from=EN> **(24/11/2021)**

European Parliament legislative resolution of 10 February 2021 on the proposal for a regulation of the European Parliament and of the Council establishing a Recovery and Resilience Facility (COM(2020)0408 — C9-0150/2020 — 2020/0104(COD)) P9_TC1-COD(2020)0104 Position of the European Parliament adopted at first reading on 10 February 2021 with a view to the adoption of Regulation (EU) 2021/... of the European Parliament and of the Council establishing the Recovery and Resilience Facility (OJ C 465, 17.11.2021, pp. 182–184): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.C_.2021.465.01.0182.01.ENG&toc=OJ%3AC%3A2021%3A465%3ATOC **(17/11/2021)**

European Parliament legislative resolution of 11 February 2021 on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EU) 2017/1129 as regards the EU Recovery prospectus and targeted adjustments for financial intermediaries to help the recovery from the COVID-19 pandemic (COM(2020)0281 — C9-0206/2020 — 2020/0155(COD)) P9_TC1-COD(2020)0155 Position of the European Parliament adopted at first reading on 11 February 2021 with a view to the adoption of Regulation (EU) 2021/... of the European Parliament and of the Council amending Regulation (EU) 2017/1129 as regards the EU Recovery prospectus and targeted adjustments for financial intermediaries and Directive 2004/109/EC as regards the use of the single electronic reporting format for annual financial reports, to support the recovery from the COVID-19 crisis (OJ C 465, 17.11.2021, pp. 186–187): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.C_.2021.465.01.0186.01.ENG&toc=OJ%3AC%3A2021%3A465%3ATOC **(17/11/2021)**

European Parliament legislative resolution of 11 February 2021 on the proposal for a directive of the European Parliament and of the Council amending Directive 2014/65/EU as regards information requirements, product governance and position limits to help the recovery from the COVID-19 pandemic (COM(2020)0280 — C9-0210/2020 — 2020/0152(COD)) P9_TC1-COD(2020)0152 Position of the European Parliament adopted at first reading on 11 February 2021 with a view to the adoption of Directive (EU) 2021/... of the European Parliament and of the Council amending Directive 2014/65/EU as regards information requirements, product governance and position limits, and Directives 2013/36/EU and (EU) 2019/878 as regards their application to investment firms, to help the recovery from the COVID-19 crisis (OJ C 465, 17.11.2021, pp. 185–185): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.C_.2021.465.01.0185.01.ENG&toc=OJ%3AC%3A2021%3A465%3ATOC **(17/11/2021)**

European Parliament resolution of 20 January 2021 on strengthening the single market: the future of free movement of services (OJ C 456, 10.11.2021, pp. 14–23): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.C_.2021.456.01.0014.01.ENG&toc=OJ%3AC%3A2021%3A456%3ATOC **(10/11/2021)**

European Parliament resolution of 24 November 2020 on the Schengen system and measures taken during the COVID-19 crisis (OJ C 425, 20.10.2021, pp. 7–9): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52020IP0315&from=EN> **(20/10/2021)**

European Parliament resolution of 25 November 2020 on the foreign policy consequences of the COVID-19 outbreak (OJ C 425, 20.10.2021, pp. 63–72): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.C_.2021.425.01.0063.01.ENG&toc=OJ%3AC%3A2021%3A425%3ATOC (20/10/2021)

Amendments adopted by the European Parliament on 25 November 2020 on the proposal for a directive of the European Parliament and of the Council amending Directive 2014/65/EU as regards information requirements, product governance and position limits to help the recovery from the COVID-19 pandemic (OJ C 425, 20.10.2021, pp. 171–183): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52020AP0317&from=EN> (20/10/2021)

European Parliament legislative resolution of 26 November 2020 on the proposal for a Council directive amending Council Directive 2006/112/EC as regards temporary measures in relation to value added tax for COVID-19 vaccines and in vitro diagnostic medical devices in response to the COVID-19 pandemic (OJ C 425, 20.10.2021, p. 187): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52020AP0335&from=EN> (20/10/2021)

European Parliament resolution of 13 November 2020 on the impact of COVID-19 measures on democracy, the rule of law and fundamental rights (OJ C 415, 13.10.2021, pp. 36–49): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52020IP0307&from=EN> (13/10/2021)

European Parliament resolution of 17 September 2020 on COVID-19: EU coordination of health assessments and risk classification, and the consequences for Schengen and the single market (OJ C 385, 22.9.2021, pp. 159–166): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52020IP0240&from=EN> (22/9/2021)

European Parliament resolution of 17 September 2020 on the Council position on Draft amending budget No 8/2020 of the European Union for the financial year 2020 — Increase of payment appropriations for the Emergency Support Instrument to finance the COVID-19 vaccines strategy and for the impact of the Corona Response Investment Initiative Plus (OJ C 385, 22.9.2021, p. 335): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52020BP0237&from=EN> (22/9/2021)

European Parliament resolution of 10 July 2020 on the EU's public health strategy post-COVID-19 (OJ C 371, 15.9.2021, pp. 102–109): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52020IP0205&from=EN> (15/9/2021)

European Parliament legislative resolution of 8 July 2020 on the proposal for a Council regulation amending Regulation (EU) 2017/2454 as regards the dates of application due to the outbreak of the COVID-19 crisis (OJ C 371, 15.9.2021, pp. 119–122): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52020AP0181&from=EN> (15/9/2021)

4. European Commission

Decisions and Regulations

Commission Delegated Regulation (EU) 2022/439 of 20 October 2021 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards for the specification of the assessment methodology competent authorities are to follow when assessing the compliance of credit institutions and investment firms with the requirements to use the Internal Ratings Based Approach (OJ L 90, 18.3.2022, pp. 1–66): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0439&from=EN> (18/3/2022)

Commission Implementing Regulation (EU) 2022/389 of 8 March 2022 laying down implementing technical standards for the application of Directive (EU) 2019/2034 of the European Parliament and of the Council with regard to the format, structure, content lists and annual publication date of the information to be disclosed by competent authorities (OJ L 79, 9.3.2022, pp. 4–25): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0389&from=EN> (9/3/2022)

Commission Implementing Regulation (EU) 2022/365 of 3 March 2022 amending Implementing Regulation (EU) 2018/1624 laying down implementing technical standards with regard to procedures and standard forms and templates for the provision of information for the purposes of resolution plans for credit institutions and investment firms pursuant to Directive 2014/59/EU of the European Parliament and of the Council (OJ L 69, 4.3.2022, pp. 60–104): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0365&from=EN> (4/3/2022)

Commission Delegated Regulation (EU) 2022/192 of 20 October 2021 amending the regulatory technical standards laid down in Commission Delegated Regulation (EU) No 1151/2014 as regards the information to be notified when

exercising the right of establishment and the freedom to provide services (OJ L 31, 14.2.2022, pp. 1–3): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0192&from=EN> (14/2/2022)

Commission Implementing Regulation (EU) 2022/193 of 17 November 2021 amending the implementing technical standards laid down in Implementing Regulation (EU) No 926/2014 laying down standard forms, templates and procedures as regards the information to be notified when exercising the right of establishment and the freedom to provide services (OJ L 31, 14.2.2022, pp. 4–20): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0193&from=EN> (14/2/2022)

Commission Implementing Regulation (EU) 2022/186 of 10 February 2022 laying down technical information for the calculation of technical provisions and basic own funds for reporting with reference dates from 31 December 2021 until 30 March 2022 in accordance with Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (OJ L 30, 11.2.2022, pp. 7–101): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0186&from=EN> (11/2/2022)

Commission Delegated Regulation (EU) 2022/127 of 7 December 2021 supplementing Regulation (EU) 2021/2116 of the European Parliament and of the Council with rules on paying agencies and other bodies, financial management, clearance of accounts, securities and use of euro (OJ L 20, 31.1.2022, pp. 95–130): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0127&from=EN> (31/1/2022)

Commission Implementing Regulation (EU) 2022/128 of 21 December 2021 laying down rules for the application of Regulation (EU) 2021/2116 of the European Parliament and of the Council on paying agencies and other bodies, financial management, clearance of accounts, checks, securities and transparency (OJ L 20, 31.1.2022, pp. 131–196): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0128&from=EN> (31/1/2022)

Commission Delegated Regulation (EU) 2021/2106 of 28 September 2021 on supplementing Regulation (EU) 2021/241 of the European Parliament and of the Council establishing the Recovery and Resilience Facility by setting out the common indicators and the detailed elements of the recovery and resilience scoreboard (OJ L 429, 1.12.2021, pp. 83–91): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2106&from=EN> (1/12/2021)

Commission Delegated Regulation (EU) 2021/2105 of 28 September 2021 supplementing Regulation (EU) 2021/241 of the European Parliament and of the Council establishing the Recovery and Resilience Facility by defining a methodology for reporting social expenditure (OJ L 429, 1.12.2021, pp. 79–82): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2105&from=EN> (1/12/2021)

Commission Implementing Regulation (EU) 2021/2006 of 16 November 2021 laying down implementing technical standards amending Implementing Regulation (EU) 2016/1800 as regards the allocation of credit assessments of external credit assessment institutions to an objective scale of credit quality steps in accordance with Directive 2009/138/EC of the European Parliament and of the Council (OJ L 407, 17.11.2021, pp. 18–26): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2006&from=EN> (17/11/2021)

Commission Implementing Regulation (EU) 2021/2005 of 16 November 2021 laying down implementing technical standards amending Implementing Regulation (EU) 2016/1799 as regards the mapping tables specifying the correspondence between the credit risk assessments of external credit assessment institutions and the credit quality steps set out in Regulation (EU) No 575/2013 of the European Parliament and of the Council (OJ L 407, 17.11.2021, pp. 10–17): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2005&from=EN> (17/11/2021)

Commission Implementing Regulation (EU) 2021/1964 of 11 November 2021 laying down technical information for the calculation of technical provisions and basic own funds for reporting with reference dates from 30 September 2021 until 30 December 2021 in accordance with Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (OJ L 400, 12.11.2021, pp. 52–147): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L_.2021.400.01.0052.01.ENG&toc=OJ%3AL%3A2021%3A400%3ATOC (12/11/2021)

Adoption of the legislative act Further measures to protect the EU budget and Next Generation EU resources (NGEU) against fraud and irregularities by requiring an obligatory use of a single data-mining tool provided by the Commission 2021/C 406 I/01 (OJ C 406I, 8.10.2021, p. 1): [https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32021C1008\(01\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32021C1008(01)&from=EN) (8/10/2021)

Proposals for legal acts

Communications / Guidelines / Recommendations
<p>Communication from the Commission – Guidelines on State aid to promote risk finance investments (OJ C 508, 16.12.2021, pp. 1–36): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021XC1216(04)&from=EN (16/12/2021)</p> <p>Communication from the Commission on the application of Article 107 and 108 of the Treaty on the Functioning of the European Union to short-term export credit insurance, 2021/C 497/02 (OJ C 497, 10.12.2021, pp. 5–13): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021XC1210(01)&from=EN (10/12/2021)</p> <p>Communication from the Commission to the European Parliament, the Council, the European Economic and Social Committee, the Committee of the Regions: A competition policy fit for new challenges (COM(2021) 713 final): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021DC0713&from=EN (18/11/2021)</p> <p>Communication from the Commission to the European Parliament, the Council, the European Central Bank, the European Economic and Social Committee, the Committee of the Regions: The EU economy after COVID-19: implications for economic governance (COM(2021) 662 final, pp. 1-19): https://ec.europa.eu/info/sites/default/files/economy-finance/economic_governance_review-communication.pdf (19/10/2021)</p> <p>Commission Recommendation (EU) 2021/1433 of 1 September 2021 on conformity assessment and market surveillance procedures within the context of the COVID-19 threat (OJ L 310, 2.9.2021, pp. 1–6): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021H1433&from=EN (2/9/2021)</p>

Other
<p>Bank recovery and resolution: European Commission approves resolution schemes for the Croatian and the Slovenian subsidiaries of Sberbank Europe AG: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_1492 (1/3/2022)</p>
<p>NextGenerationEU: First annual report on the Recovery and Resilience Facility finds implementation is well underway: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_1198 (1/3/2022)</p>
<p>NextGenerationEU: European Commission endorses positive preliminary assessment of Greece's request for €3.6 billion disbursement under Recovery and Resilience Facility: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_1354 (28/2/2022)</p>
<p>NextGenerationEU: European Commission endorses positive preliminary assessment of Italy's request for €21 billion disbursement under the Recovery and Resilience Facility: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_1356 (28/2/2022)</p>
<p>Winter 2022 Economic Forecast: Growth expected to regain traction after winter slowdown: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_926 (10/2/2022)</p>
<p>NextGenerationEU: European Commission raises an additional €5 billion in support for Europe's recovery: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_845 (8/2/2022)</p>
<p>EU Taxonomy: Commission presents Complementary Climate Delegated Act to accelerate decarbonisation: https://europa.eu/newsroom/ecpc-failover/pdf/ip-22-711_en.pdf (2/2/2022)</p>
<p>NextGenerationEU: European Commission endorses positive preliminary assessment of France's request for €7.4 billion disbursement under the Recovery and Resilience Facility: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_576 (26/1/2022)</p>
<p>EU Cohesion policy: Almost €385.5 million from the EU Solidarity Fund to 19 countries to tackle the coronavirus health emergency: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_395 (19/1/2022)</p>
<p>Remarks by Executive Vice-President Dombrovskis at the ECOFIN press conference: https://ec.europa.eu/commission/presscorner/detail/en/speech_22_408 (18/1/2022)</p>
<p>Press remarks by Commissioner Gentiloni at the Eurogroup press conference: https://ec.europa.eu/commission/presscorner/detail/en/speech_22_396 (17/1/2022)</p>
<p>Financial literacy: Commission and OECD-INFE publish joint framework to improve individuals' financial skills: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_283 (11/1/2022)</p>
<p>€47 million fund to protect intellectual property of EU SMEs in their COVID-19 recovery and green and digital transitions: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_181 (10/1/2022)</p>
<p>EU Taxonomy: Commission begins expert consultations on Complementary Delegated Act covering certain nuclear and gas activities: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_2 (1/1/2022)</p>
<p>The Commission proposes the next generation of EU own resources: https://ec.europa.eu/commission/presscorner/detail/en/ip_21_7025 (22/12/2021)</p>
<p>Commission Decision of 20 December 2021 on the financial management of the mutual insurance mechanism established under Regulation (EU) 2021/695 of the European Parliament and of the Council for actions under the Seventh Framework Programme, Horizon 2020, Horizon Europe and Euratom Programmes (OJ C 514I , 21.12.2021, pp. 6–18): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021D1221(01)&from=EN (21/12/2021)</p>
<p>Commission Delegated Regulation (EU) 2021/2268 of 6 September 2021 amending the regulatory technical standards laid down in Commission Delegated Regulation (EU) 2017/653 as regards the underpinning methodology and presentation of performance scenarios, the presentation of costs and the methodology for the calculation of summary cost indicators, the presentation and content of information on past performance and the presentation of costs by packaged retail and insurance-based investment products (PRIIPs) offering a range of options for investment and alignment of the transitional arrangement for PRIIP manufacturers offering units of funds referred to in Article 32 of Regulation (EU) No 1286/2014 of the European Parliament and of the Council as underlying</p>

investment options with the prolonged transitional arrangement laid down in that Article (OJ L 455I , 20.12.2021, pp. 1–55): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2268&from=EN> (20/12/2021)

Remarks by Commissioner Gentiloni at the Eurogroup press conference:
https://ec.europa.eu/commission/presscorner/detail/en/speech_21_6652 (6/12/2021)

State aid: Commission adopts revised Guidelines on State aid to promote risk finance investments:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_6553 (6/12/2021)

NextGenerationEU: European Commission adopts positive preliminary assessment of Spain's request for €10 billion disbursement under Recovery and Resilience Facility:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_6597 (3/12/2021)

EU financial instruments supported European SMEs during the coronavirus crises with €29 billion in 2020:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_6348 (2/12/2021)

European Semester Autumn Package: rebounding stronger from the crisis and making Europe greener and more digital: https://ec.europa.eu/commission/presscorner/detail/en/ip_21_6105 (24/11/2021)

Autumn 2021 Economic Forecast: From recovery to expansion, amid headwinds:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_5883 (11/11/2021)

Remarks by Commissioner Gentiloni at the Eurogroup press conference:
https://ec.europa.eu/commission/presscorner/detail/en/speech_21_5868 (8/11/2021)

Resolution of the European Committee of the Regions' proposals in view of the European Commission Work Programme for 2022 (OJ C 440, 29.10.2021, pp. 1–5): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.C_.2021.440.01.0001.01.ENG&toc=OJ%3AC%3A2021%3A440%3ATOC (29/10/2021)

Banking Package 2021: new EU rules to strengthen banks' resilience and better prepare for the future:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_5401 (27/10/2021)

Questions and Answers on the Banking Package 2021:
https://ec.europa.eu/commission/presscorner/detail/en/qanda_21_5386 (27/10/2021)

2022 Commission Work Programme: Making Europe stronger together: https://ec.europa.eu/info/index_en (19/10/2021)

NextGenerationEU: European Commission successfully issues first green bond to finance the sustainable recovery:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_5207 (12/10/2021)

Questions and Answers: NextGenerationEU first green bond issuance:
https://ec.europa.eu/commission/presscorner/detail/en/qanda_21_5211 (12/10/2021)

EU Cohesion policy on the front line of the recovery: €34 billion approved for regions and cities in just 4 months:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_5130 (11/10/2021)

Questions and Answers: Proposal to amend EU Budget for 2021 to support global vaccination and funding for global emergencies: https://ec.europa.eu/commission/presscorner/detail/en/qanda_21_5086 (11/10/2021)

United States–European Commission Joint Statement: Launch of the joint COVID-19 Manufacturing and Supply Chain Taskforce: https://ec.europa.eu/commission/presscorner/detail/en/statement_21_4847 (22/9/2021)

An U.S.-EU Agenda for Beating the Global Pandemic: Vaccinating the World, Saving Lives Now, and Building Back Better Health Security: https://ec.europa.eu/commission/presscorner/detail/en/statement_21_4846 (22/9/2021)

Reviewing EU insurance rules: encouraging insurers to invest in Europe's future:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4783 (22/9/2021)

Questions and Answers: Proposals for amendments to the Solvency II Directive and a new Insurance Recovery and Resolution Directive: https://ec.europa.eu/commission/presscorner/detail/en/qanda_21_4764 (22/9/2021)

SURE: Report confirms instrument's success in protecting jobs and incomes:
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4822 (22/9/2021)

Coronavirus: Commission signs contract for the supply of a monoclonal antibody treatment:

https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4827 (21/9/2021)

REACT-EU: €4.7 billion to support jobs, skills and people most in need in Italy:

https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4731 (17/9/2021)

European Health Emergency preparedness and Response Authority (HERA): Getting ready for future health emergencies: https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4672 (16/9/2021)

Questions and Answers: European Health Emergency preparedness and Response Authority – HERA:

https://ec.europa.eu/commission/presscorner/detail/en/qanda_21_4733 (16/9/2021)

Team Europe: €34 billion disbursed so far to tackle COVID-19 in partner countries:

https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4729 (16/9/2021)

NextGenerationEU: Fourth bond issuance maintains strong momentum for EU borrowing for recovery:

https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4707 (14/9/2021)

NextGenerationEU: European Commission gearing up for issuing €250 billion of NextGenerationEU green bonds:

https://ec.europa.eu/commission/presscorner/detail/en/ip_21_4565 (7/9/2021)

Questions and Answers: NextGenerationEU Green Bond framework and funding plan update:

https://ec.europa.eu/commission/presscorner/detail/en/qanda_21_4567 (7/9/2021)

5. European Stability Mechanism (ESM)

Klaus Regling at Eurogroup press conference, March 2022: <https://www.esm.europa.eu/press-conferences/klaus-regling-eurogroup-press-conference-march-2022> (14/3/2022)

European financial integration: the role of banks in capital markets - article by Rolf Strauch:

<https://www.esm.europa.eu/speeches-and-presentations/european-financial-integration-role-banks-capital-markets-article-rolf> (23/2/2022)

ESM joins Network of Central Banks and Supervisors for Greening the Financial System as an Observer:

<https://www.esm.europa.eu/press-releases/esm-joins-network-central-banks-and-supervisors-greening-financial-system-observer> (14/2/2022)

How to deepen Europe's Economic and Monetary Union?: <https://www.esm.europa.eu/speeches-and-presentations/how-deepen-europes-economic-and-monetary-union> (24/1/2022)

EMU deepening agenda in the aftermath of COVID-19: <https://www.esm.europa.eu/speeches-and-presentations/emu-deepening-agenda-aftermath-covid-19> (24/1/2022)

Risk-sharing in the euro area: <https://www.esm.europa.eu/speeches-and-presentations/risk-sharing-euro-area> (24/1/2022)

Klaus Regling at Eurogroup press conference, January 2022: <https://www.esm.europa.eu/press-conferences/klaus-regling-eurogroup-press-conference-january-2022> (17/1/2022)

Time for euro safe asset futures?: <https://www.esm.europa.eu/blog/time-euro-safe-asset-futures> (10/12/2021)

The ESM's backstop to the Single Resolution Fund: financial safety net in times of crises - speech by Klaus Regling:

<https://www.esm.europa.eu/speeches-and-presentations/esms-backstop-single-resolution-fund-financial-safety-net-times-crises> (10/12/2021)

Rolf Strauch at Eurogroup press conference, November 2021: <https://www.esm.europa.eu/press-conferences/rolf-strauch-eurogroup-press-conference-november-2021> (8/11/2021)

The monetary union: stable despite crises - speech by Klaus Regling: <https://www.esm.europa.eu/speeches-and-presentations/monetary-union-stable-despite-crises-speech-klaus-regling> (8/10/2021)

ESM completes 2021 funding with highest demand in eight years: <https://www.esm.europa.eu/press-releases/esm-completes-2021-funding-highest-demand-eight-years> (4/10/2021)

6. Measures taken by Member States

Coronavirus Outbreak – List of Member State Measures approved under Article 107(2)b TFEU, Article 107(3)b TFEU and under the Temporary State Aid Framework:

<p>https://ec.europa.eu/competition/state_aid/what_is_new/State_aid_decisions_TF_and_107_2b_107_3b_107_3c.pdf (17/5/2021)</p> <p>Overview of national measures by Member State: https://ec.europa.eu/newsroom/ecfin/item-detail.cfm?item_id=673882&utm_source=ecfin_newsroom&utm_medium=Website&utm_campaign=ecfin&utm_content=Overview%20of%20national%20measures%20by%20Member%20State&lang=en</p>
<p>7. Recovery and Resilience Facility</p>
<p>The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material: https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en</p>
<p>8. Organisation for Economic Co-operation and Development (OECD)</p>
<p>OECD calls for well-targeted support to the vulnerable as war undermines global recovery: https://www.oecd.org/newsroom/oecd-calls-for-well-targeted-support-to-the-vulnerable-as-war-undermines-global-recovery.htm (17/3/2022)</p> <p>G20 GDP Growth – Fourth quarter of 2021, OECD: https://www.oecd.org/newsroom/g20-gdp-growth-fourth-quarter-2021-oecd.htm (15/3/2022)</p> <p>Unemployment Rates, OECD – Updated: March 2022: https://www.oecd.org/newsroom/unemployment-rates-oecd-update-march-2022.htm (10/3/2022)</p> <p>Consumer Prices, OECD – Updated: 3 March 2022: https://www.oecd.org/newsroom/consumer-prices-oecd-updated-3-march-2022.htm (3/3/2022)</p> <p>International trade statistics: trends in fourth quarter 2021: https://www.oecd.org/newsroom/international-trade-statistics-trends-in-fourth-quarter-2021.htm (24/2/2022)</p> <p>GDP Growth - Fourth quarter of 2021, OECD: https://www.oecd.org/newsroom/gdp-growth-fourth-quarter-2021-oecd.htm (21/2/2022)</p> <p>Composite Leading Indicators (CLI), OECD, February 2022: https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-february-2022.htm (9/2/2022)</p> <p>Unemployment Rates, OECD - Updated: February 2022: https://www.oecd.org/newsroom/unemployment-rates-oecd-update-february-2022.htm (8/2/2022)</p> <p>Growth and economic well-being: Third quarter 2021, OECD: https://www.oecd.org/newsroom/growth-and-economic-well-being-third-quarter-2021-oecd.htm (7/2/2022)</p> <p>Services trade liberalised in 2021, showing significant decrease in volume and effects of new measures, OECD says: https://www.oecd.org/newsroom/services-trade-liberalised-in-2021-showing-significant-decrease-in-volume-and-effects-of-new-measures.htm (1/2/2022)</p> <p>Employment situation, OECD, third quarter 2021: https://www.oecd.org/newsroom/employment-situation-oecd-third-quarter-2021.htm (25/1/2022)</p> <p>New OECD hub to boost transparency on the tax treatment of foreign aid: https://www.oecd.org/newsroom/new-oecd-hub-to-boost-transparency-on-the-tax-treatment-of-foreign-aid.htm (19/1/2022)</p> <p>Unemployment Rates, OECD – Updated: January 2022: https://www.oecd.org/newsroom/unemployment-rates-oecd-update-january-2022.htm (18/1/2022)</p> <p>Composite Leading Indicators (CLI), OECD, January 2022: https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-january-2022.htm (17/1/2022)</p> <p>Consumer Prices, OECD - Updated: 11 January 2022: https://www.oecd.org/newsroom/consumer-prices-oecd-updated-11-january-2022.htm (11/1/2022)</p> <p>OECD releases Pillar Two model rules for domestic implementation of 15% global minimum tax: https://www.oecd.org/newsroom/oecd-releases-pillar-two-model-rules-for-domestic-implementation-of-15-percent-global-minimum-tax.htm (20/12/2021)</p>

G20 GDP Growth - Third quarter of 2021, OECD: <https://www.oecd.org/newsroom/g20-gdp-growth-third-quarter-2021-oecd.htm> (14/12/2021)

Composite Leading Indicators (CLI), OECD, December 2021: <https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-december-2021.htm> (9/12/2021)

Government support cushions tax revenues in OECD countries from the worst impacts of the COVID-19 crisis: <https://www.oecd.org/newsroom/government-support-cushions-tax-revenues-in-oecd-countries-from-the-worst-impacts-of-the-covid-19-crisis.htm> (6/12/2021)

Media Advisory - Assessing the initial impact of COVID-19 on tax revenues across OECD countries: <https://www.oecd.org/newsroom/media-advisory-assessing-the-initial-impact-of-covid-19-on-tax-revenues-across-oecd-countries.htm> (1/12/2021)

OECD Economic Outlook sees recovery continuing but warns of growing imbalances and risks: <https://www.oecd.org/newsroom/oecd-economic-outlook-sees-recovery-continuing-but-warns-of-growing-imbances-and-risks.htm> (1/12/2021)

International trade statistics: trends in third quarter 2021: <https://www.oecd.org/newsroom/international-trade-statistics-trends-in-third-quarter-2021.htm> (23/11/2021)

GDP Growth – Third quarter of 2021, OECD: <https://www.oecd.org/newsroom/gdp-growth-third-quarter-2021-oecd.htm> (18/11/2021)

Growth and economic well-being: second quarter 2021, OECD: <https://www.oecd.org/newsroom/growth-and-economic-well-being-second-quarter-2021-oecd.htm> (8/11/2021)

Global economic recovery continues but remains uneven, says OECD: <https://www.oecd.org/newsroom/global-economic-recovery-continues-but-remains-uneven-says-oecd.htm> (21/9/2021)

II. Financial Stability – Banking Regulation
A. International Level
1. Financial Stability Board (FSB)
<p>FSB, CPMI and IOSCO analysis highlights need to continue work on CCP financial resources: https://www.fsb.org/2022/03/fsb-cpmi-and-iosco-analysis-highlights-need-to-continue-work-on-ccp-financial-resources/ (10/3/2022)</p> <p>A global Europe to meet global financial stability challenges: https://www.fsb.org/wp-content/uploads/S250222.pdf (25/2/2022)</p> <p>Approaches to Debt Overhang Issues of Non-financial Corporates: Discussion paper: https://www.fsb.org/2022/02/approaches-to-debt-overhang-issues-of-non-financial-corporates-discussion-paper/ (22/2/2022)</p> <p>The road ahead: lifting barriers for cross-border payments: https://www.fsb.org/wp-content/uploads/S220222.pdf (22/2/2022)</p> <p>FSB Chair outlines work priorities for 2022 to G20 Finance Ministers and Central Bank Governors: https://www.fsb.org/2022/02/fsb-chair-outlines-work-priorities-for-2022-to-g20-finance-ministers-and-central-bank-governors/ (17/2/2022)</p> <p>Navigating change in the global financial system: the role of the FSB: https://www.fsb.org/wp-content/uploads/S170222.pdf (17/2/2022)</p> <p>FSB warns of emerging risks from crypto-assets to global financial stability: https://www.fsb.org/2022/02/fsb-warns-of-emerging-risks-from-crypto-assets-to-global-financial-stability/ (16/2/2022)</p> <p>Internal Interconnectedness in Resolution Planning for Insurers: Practices Paper: https://www.fsb.org/2022/01/internal-interconnectedness-in-resolution-planning-for-insurers-practices-paper/ (10/1/2022)</p> <p>Resolution Funding for Insurers: Practices Paper: https://www.fsb.org/2022/01/resolution-funding-for-insurers-practices-paper/ (10/1/2022)</p> <p>FSB reports on global trends and risks in non-bank financial intermediation: https://www.fsb.org/2021/12/fsb-reports-on-global-trends-and-risks-in-non-bank-financial-intermediation-2/ (16/12/2021)</p> <p>FSB Europe Group discusses non-bank financial intermediation and third-party outsourcing: https://www.fsb.org/2021/12/fsb-europe-group-discusses-non-bank-financial-intermediation-and-third-party-outsourcing/ (14/12/2021)</p> <p>FSB illustrates practical approaches to the execution of bail-in: https://www.fsb.org/2021/12/fsb-illustrates-practical-approaches-to-the-execution-of-bail-in/ (13/12/2021)</p> <p>2021 Resolution Report: “Glass half-full or still half-empty?” https://www.fsb.org/2021/12/2021-resolution-report-glass-half-full-or-still-half-empty/ (7/12/2021)</p> <p>FSB Plenary meets in Basel: https://www.fsb.org/2021/11/fsb-plenary-meets-in-basel/ (18/11/2021)</p> <p>Effective Implementation of FSB Principles for Sound Compensation Practices and Implementation Standards: 2021 progress report: https://www.fsb.org/2021/11/effective-implementation-of-fsb-principles-for-sound-compensation-practices-and-implementation-standards-2021-progress-report (4/11/2021)</p> <p>Lessons learnt from the COVID-19 pandemic from a financial stability perspective: Final report: https://www.fsb.org/2021/10/lessons-learnt-from-the-covid-19-pandemic-from-a-financial-stability-perspective-final-report (28/10/2021)</p> <p>2021 FSB Annual Report: https://www.fsb.org/2021/10/2021-fsb-annual-report (27/10/2021)</p> <p>Financial Stability and Coordination in Times of Crisis: https://www.fsb.org/wp-content/uploads/S181021.pdf (18/10/2021)</p> <p>FSB and IMF publish the 2021 Progress Report on the G20 Data Gaps Initiative: https://www.fsb.org/2021/10/fsb-and-imf-publish-the-2021-progress-report-on-the-g20-data-gaps-initiative (8/10/2021)</p> <p>FSB launches new financial stability surveillance framework: https://www.fsb.org/wp-content/uploads/P300921.pdf (30/9/2021)</p>

2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS)
Regulatory Measures
<p>Principles for the effective management and supervision of climate-related financial risks: https://www.bis.org/bcbs/publ/d530.pdf (16/11/2021)</p> <p>Voluntary disclosure of sovereign exposures: https://www.bis.org/bcbs/publ/d528.htm (11/11/2021)</p> <p>Revisions to market risk disclosure requirements: https://www.bis.org/bcbs/publ/d529.htm (11/11/2021)</p> <p>G-SIB assessment methodology review process - technical amendment finalisation: https://www.bis.org/bcbs/publ/d527.htm (9/11/2021)</p>
Selected Reports and Studies
<p>Newsletter on artificial intelligence and machine learning: https://www.bis.org/publ/bcbs_nl27.htm (16/3/2022)</p> <p>Newsletter on Covid-19 related credit risk issues: https://www.bis.org/publ/bcbs_nl26.htm (2/3/2022)</p> <p>Basel III Monitoring Report: https://www.bis.org/bcbs/publ/d531.htm (21/2/2022)</p> <p>BIS CPMI Report highlights rapid development of retail fast payments and implications for real-time gross settlement systems: https://www.bis.org/press/p211214.htm (14/12/2021)</p> <p>BIS Quarterly Review, December 2021: https://www.bis.org/publ/qtrpdf/r_qt2112.htm (6/12/2021)</p> <p>Progress report on adoption of the Basel regulatory framework: https://www.bis.org/bcbs/publ/d525.htm (14/10/2021)</p> <p>Basel III Monitoring Report: https://www.bis.org/bcbs/publ/d524.htm (29/9/2021)</p>
Other
<p>Old risks, new challenges, same objective: the work programme of the Basel Committee in 2022: https://www.bis.org/speeches/sp220225.htm (25/2/2022)</p> <p>Banks' risk-based capital ratios remained stable and liquidity ratios improved in H1 2021: https://www.bis.org/press/p220221.htm (21/2/2022)</p> <p>Correspondent banking trends persisted in 2020, even as payment landscape changed, new data show: https://www.bis.org/press/p211213.htm (13/12/2021)</p> <p>Committee on Payments and Market Infrastructures: Covid-19 accelerated the digitalisation of payments: https://www.bis.org/statistics/payment_stats/commentary2112.htm (9/12/2021)</p> <p>Basel Committee publishes more details on global systemically important banks: https://www.bis.org/press/p211123.htm (23/11/2021)</p>
3. International Association of Deposit Insurers (IADI)
<p>2022 IADI Deposit Insurance Report: Global Trends and Key Emerging Issues: https://www.iadi.org/en/news/2022-iadi-deposit-insurance-report-global-trends-and-key-emerging-issues (17/2/2022)</p> <p>IADI Survey Brief No. 2 – “COVID-19 and Covered Deposits”: https://www.iadi.org/en/news/iadi-survey-brief-no-2-covid-19-and-covered-deposits (31/1/2022)</p> <p>Deposit Insurance Coverage Level and Scope: https://www.iadi.org/en/assets/File/Papers/Approved%20Research%20-%20Discussion%20Papers/IADI%20Research%20Paper%20on%20Deposit%20Insurance%20Coverage%20and%20Scope.pdf (20/12/2021)</p> <p>IADI Guidance Paper: Ways to resolve a financial cooperative while keeping the cooperative structure: https://www.iadi.org/en/news/iadi-guidance-paper-ways-to-resolve-a-financial-cooperative-while-keeping-the-cooperative-structure/ (14/12/2021)</p> <p>IADI Policy Brief No. 5 - Climate Change Fever: Can Deposit Insurers Stay Cool?: https://www.iadi.org/en/assets/File/Papers/Policy%20Briefs/IADI - Policy_Brief_5_Climate_Change_Fever.pdf (5/10/2021)</p>

IADI Policy Brief No. 4 – “Five Emerging Issues in Deposit Insurance”: <https://www.iadi.org/en/news/iadi-policy-brief-no-4-five-emerging-issues-in-deposit-insurance> (16/9/2021)

B. EU – Euro Area Level
1. ECB – Single Supervisory Mechanism (SSM)
Regulatory Measures
<p>Decision (EU) 2022/368 of the European Central Bank of 18 February 2022 amending Decision (EU) 2015/2218 on the procedure to exclude staff members from the presumption of having a material impact on a supervised credit institution's risk profile (OJ L 69, 4.3.2022, pp. 117–122): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022D0368&from=EN (4/3/2022)</p> <p>ECB assesses that Sberbank Europe AG and its subsidiaries in Croatia and Slovenia are failing or likely to fail: https://www.bankingsupervision.europa.eu/press/pr/date/2022/html/ssm.pr220228-3121b6aec1.en.html (28/2/2022)</p> <p>Decision (EU) [2022/134] of the European Central Bank of 19 January 2022 laying down common rules on the transmission by the European Central Bank of supervisory information to authorities and bodies for the purpose of carrying out the tasks conferred on it by Council Regulation (EU) No 1024/2013 (ECB/2022/2) (OJ L 20, 31.1.2022, pp. 275–281): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022D0134&from=EN (31/1/2022)</p> <p>Guideline (EU) 2022/67 of the European Central Bank of 6 January 2022 amending Guideline (EU) 2021/830 on balance sheet item statistics and interest rate statistics of monetary financial institutions (ECB/2022/1) (OJ L 11, 18.1.2022, pp. 56–57): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022O0067&from=EN (18/1/2022)</p> <p>ECB will not extend liquidity relief beyond December 2021: https://www.bankingsupervision.europa.eu/press/pr/date/2021/html/ssm.pr211217-39656a78e8.en.html (17/12/2021)</p> <p>Guideline (EU) 2021/2256 of the European Central Bank of 2 November 2021 laying down the principles of the Ethics Framework for the Single Supervisory Mechanism (OJ L 454, 17.12.2021, pp. 21–31): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L_.2021.454.01.0021.01.ENG&toc=OJ%3AL%3A2021%3A454%3ATOC (17/12/2021)</p>
Selected Reports and Studies
<p>Guide on the notification of securitisation transactions: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.Guide_on_the_notification_of_securitisation_transactions-af41af5e72.en.pdf?19e70a7de56cd278278d0556a3008a98 (18/3/2022)</p> <p>Supervisory assessment of institutions' climate-related and environmental risks disclosures: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.ECB_Report_on_climate_and_environmental_disclosures_202203-4ae33f2a70.en.pdf?2e88c1605db8adf0b748ad4aeb8721d7 (14/3/2022)</p> <p>Aggregated results of SREP 2021: https://www.bankingsupervision.europa.eu/banking/srep/2022/html/ssm.srepaggateresults2022.en.html (10/2/2022)</p> <p>Supervisory methodology: https://www.bankingsupervision.europa.eu/banking/srep/2022/html/ssm.srep202202_supervisormethodology2022.en.html (10/2/2022)</p> <p>ECB Banking Supervision launches 2022 climate risk stress test: https://www.bankingsupervision.europa.eu/press/pr/date/2022/html/ssm.pr220127-bd20df4d3a.en.html (27/1/2022)</p> <p>Macro-financial scenarios for the 2022 climate risk stress test: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.macrofinancialscenariosclimateriskstresstest2022-bcac934986.en.pdf?72c6c962d205c60079242a009f149400 (27/1/2022)</p> <p>Supervisory Banking Statistics - Third quarter 2021: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.supervisorybankingstatistics_third_quarter_2021_202201-878ac568a9.en.pdf?fdbb3e07379fbef7baf2606b20a80a0a (12/1/2022)</p>

<p>Opinion of the European Central Bank of 29 December 2021 on a proposal for a regulation laying down harmonised rules on artificial intelligence (CON/2021/40): https://www.ecb.europa.eu/pub/pdf/other/en_con_2021_40_f_sign-eba69a1321..pdf?bde0d38cca2f607d45f67af0f8d3fa2a (29/12/2021)</p> <p>Guide to fit and proper assessments – revised December 2021: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.fit_and_proper_guide_update202112-d66f230eca.en.pdf?2d820dbe2ae62cb3878f742224b0931a (8/12/2021)</p> <p>ECB Banking Supervision – Supervisory priorities for 2022-2024: https://www.bankingsupervision.europa.eu/banking/priorities/html/ssm.supervisory_priorities2022-0f890c6b70.en.html (7/12/2021)</p> <p>The state of climate and environmental risk management in the banking sector: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.202111guideonclimate-relatedandenvironmentalrisks-4b25454055.en.pdf?4b9506e394f16a1bf41608fb5a85732e (22/11/2021)</p> <p>Climate risk stress test: SSM stress test 2022: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.climateriskstresstest2021-a4de107198.en.pdf?cf1f54486edba0da0ad0d9df9271ed97 (18/10/2021)</p> <p>ECB publishes supervisory banking statistics for the second quarter of 2021: https://www.bankingsupervision.europa.eu/press/pr/date/2021/html/ssm.pr211006-a12ec7f0fd.en.html (6/10/2021)</p>
<p>Other</p>
<p>Opinion of the ECB of 13 January 2022 on a proposal to amend Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms with respect to resolution (OJ C 122, 17.3.2022, pp. 33–34): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022AB0003&from=EN (17/3/2022)</p> <p>Frank Elderson: Prudential pathways to Paris: https://www.bankingsupervision.europa.eu/press/speeches/date/2022/html/ssm.sp220223-e32add6881.en.html (23/2/2022)</p> <p>ECB will not extend capital and leverage relief for banks: https://www.bankingsupervision.europa.eu/press/pr/date/2022/html/ssm.pr220210_1-ea3dd0cd51.en.html (10/2/2022)</p> <p>ECB requires banks to hold marginally more capital in 2022: https://www.bankingsupervision.europa.eu/press/pr/date/2022/html/ssm.pr220210-6455538b07.en.html (10/2/2022)</p> <p>Speech by Andrea Enria, Chair of the Supervisory Board of the ECB, at the press conference on the results of the 2021 SREP cycle: https://www.bankingsupervision.europa.eu/press/speeches/date/2022/html/ssm.sp220210-b95041902b.en.html (10/2/2022)</p> <p>ECB publishes consolidated banking data for end-September 2021: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220210-a997470516.en.html (10/2/2022)</p> <p>Letter from the ECB President to Mr Ilhan Kyuchyuk, MEP, on financial sector issues: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220207_Kyuchyuk-86be6e5f17.en.pdf?d8852cd23c4e836b694e82bb93283738 (7/2/2022)</p> <p>Opinion of the European Central Bank of 5 November 2021 on a proposal for a regulation on European green bonds (CON/2021/30) 2022/C 27/04 (OJ C 27, 19.1.2022, pp. 4–13): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AB0030&from=EN (19/1/2022)</p> <p>Opinion of the European Central Bank of January 2022 on a proposal to amend Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms with respect to resolution (CON/2022/3): https://www.ecb.europa.eu/pub/pdf/other/en_con_2022_3_f_sign-9ae5d22e07..pdf?051034dccccb147d11ce1f8aa86c647a (17/1/2022)</p> <p>Andrea Enria: Exchange of views with the European Affairs Committee and Finance Committee of the French Senate:</p>

<https://www.bankingsupervision.europa.eu/press/speeches/date/2022/html/ssm.sp220112-0fab1eb3ad.en.html>
(12/1/2022)

Andrea Enria: Interview with Les Échos:

<https://www.bankingsupervision.europa.eu/press/interviews/date/2022/html/ssm.in220110-9fa0e44b60.en.html>
(10/1/2022)

Letter from Andrea Enria, Chair of the Supervisory Board, to Mr Comín i Oliveres, Ms Ponsatí Obiols, Mr Puigdemont i Casamajó, MEPs, on banking supervision:

https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.mepletter_PonsatiObiols_PuigdemontCasamajo_Comini_Oliveres-9214404c6e.en.pdf?237fbdf570ccd1c26668264000da6b4 (7/1/2022)

Feedback on the input provided by the European Parliament as part of its "resolution on Banking Union – Annual Report 2020":

https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm-59811d5fb7.feedback_ar2020.pdf?cb0d6c67bbf71a870d6ce3730c31ecc2 (22/12/2021)

Letter from Andrea Enria, Chair of the Supervisory Board, to Mr Grant, Mr Rinaldi, Mr Zanni, MEPs, on credit risk:

https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.mepletter_Grant_Rinaldi_Zanni-6ccee476f9.en.pdf?dec e1858d1ddaf92db35e68c382feff8 (16/12/2021)

Andrea Enria: Our supervisory priorities for a healthier banking sector after the pandemic:

<https://www.bankingsupervision.europa.eu/press/blog/2021/html/ssm.blog211207-9095f6f1fd.en.html> (7/12/2021)

ECB consults on its draft Guide on the notification of securitisation transactions:

<https://www.bankingsupervision.europa.eu/press/pr/date/2021/html/ssm.pr211115-6c7fd6b850.en.html> (15/11/2021)

Written overview ahead of the exchange of views of the Chair of the Supervisory Board of the ECB with the Eurogroup on 4 October 2021:

https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.written_statement_by_SB_Chair_for_Eurogroup_hearin g-aa9046aef5.en.pdf?6b4536a31c4de972ca2fd52272861103 (29/9/2021)

ECB-EBA letter on EU implementation of outstanding Basel III reforms:

https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.ECB-EBA_letter_on_B3_implementation-88fdb33210.en.pdf?924ec60ea1f65979d0aaee3a39476c49 (7/9/2021)

2. European Banking Authority (EBA)

EBA publishes revised Guidelines on common procedures and methodologies for the supervisory review and evaluation process: <https://www.eba.europa.eu/eba-publishes-revised-guidelines-common-procedures-and-methodologies-supervisory-review-and> (18/3/2022)

EBA issues Opinion on new measure introduced by the National Bank of Belgium to address macroprudential risk:

<https://www.eba.europa.eu/eba-issues-opinion-new-measure-introduced-national-bank-belgium-address-macroprudential-risk> (17/3/2022)

EU financial regulators warn consumers on the risks of crypto-assets: <https://www.eba.europa.eu/eu-financial-regulators-warn-consumers-risks-crypto-assets> (17/3/2022)

EBA releases phase 1 of its 3.2 reporting framework and updates on validation rules:

<https://www.eba.europa.eu/eba-releases-phase-1-its-32-reporting-framework-and-updates-validation-rules> (10/3/2022)

EBA recommends adjustments to the proposed EU Green Bond Standard as regards securitisation transactions:

<https://www.eba.europa.eu/eba-recommends-adjustments-proposed-eu-green-bond-standard-regards-securitisation-transactions> (2/3/2022)

EBA responds to ESRB recommendation on identifying legal entities: <https://www.eba.europa.eu/eba-responds-esrb-recommendation-identifying-legal-entities> (25/2/2022)

EBA publishes final Guidelines on the limited network exclusion under the Payment Services Directive:

<https://www.eba.europa.eu/eba-publishes-final-guidelines-limited-network-exclusion-under-payment-services-directive> (24/2/2022)

EBA publishes annual assessment of banks' internal approaches for the calculation of capital requirements: <https://www.eba.europa.eu/eba-publishes-annual-assessment-banks%E2%80%99-internal-approaches-calculation-capital-requirements> (22/2/2022)

EBA updates methodology for assessing third country equivalence of regulatory and supervisory frameworks: <https://www.eba.europa.eu/eba-updates-methodology-assessing-third-country-equivalence-regulatory-and-supervisory-frameworks> (21/2/2022)

EBA makes adjustments to the Single Rulebook Q&A process: <https://www.eba.europa.eu/eba-makes-adjustments-single-rulebook-qa-process> (11/2/2022)

EBA issues an Opinion on the European Commission's proposed amendments to the EBA final draft technical standards on fixed overheads requirements: <https://www.eba.europa.eu/eba-issues-opinion-european-commission%E2%80%99s-proposed-amendments-eba-final-draft-technical-standards> (11/2/2022)

The ESAs recommend actions to ensure the EU's regulatory and supervisory framework remains fit-for-purpose in the digital age: <https://www.eba.europa.eu/esas-recommend-actions-ensure-eu%E2%80%99s-regulatory-and-supervisory-framework-remains-fit-purpose-digital> (7/2/2022)

Financial education and literacy: a priority for the ESAs: <https://www.eba.europa.eu/financial-education-and-literacy-priority-esas> (3/2/2022)

EBA publishes technical standards listing advanced economy countries for market risk own funds requirements: <https://www.eba.europa.eu/eba-publishes-technical-standards-listing-advanced-economy-countries-market-risk-own-funds> (2/2/2022)

ESAs publish thematic repository on financial education and digitalisation initiatives of National Competent Authorities: <https://www.eba.europa.eu/esas-publish-thematic-repository-financial-education-and-digitalisation-initiatives-national> (31/1/2022)

ESAs welcome ESRB Recommendation to create a pan-European systemic cyber incident coordination framework: <https://www.eba.europa.eu/esas-welcome-esrb-recommendation-create-pan-european-systemic-cyber-incident-coordination-framework> (27/1/2022)

EBA amends standards on currencies with constraints on the availability of liquid assets: <https://www.eba.europa.eu/eba-amends-standards-currencies-constraints-availability-liquid-assets> (26/1/2022)

EBA publishes binding standards on Pillar 3 disclosures on ESG risks: <https://www.eba.europa.eu/eba-publishes-binding-standards-pillar-3-disclosures-esg-risks> (24/1/2022)

EBA consults on updates to its Guidelines on data collection exercises regarding high earners: <https://www.eba.europa.eu/eba-consults-updates-its-guidelines-data-collection-exercises-regarding-high-earners> (21/1/2022)

EBA publishes a Discussion Paper on its preliminary observations on selected payment fraud data under the Payment Services Directive: <https://www.eba.europa.eu/eba-publishes-discussion-paper-its-preliminary-observations-selected-payment-fraud-data-under> (17/1/2022)

EBA confirms the continued application of COVID-19 related reporting and disclosure requirements until further notice: <https://www.eba.europa.eu/eba-confirms-continued-application-covid-19-related-reporting-and-disclosure-requirements-until> (17/1/2022)

EBA publishes Guidelines for institutions and resolution authorities on improving banks' resolvability and consults on transferability: <https://www.eba.europa.eu/eba-publishes-guidelines-institutions-and-resolution-authorities-improving-banks%E2%80%99-resolvability-and> (13/1/2022)

Asset quality has further improved, but cyber risk remains a source of concern for EU banks: <https://www.eba.europa.eu/asset-quality-has-further-improved-cyber-risk-remains-source-concern-eu-banks> (10/1/2022)

ESAs publish list of financial conglomerates for 2021: <https://www.eba.europa.eu/esas-publish-list-financial-conglomerates-2021> (7/1/2022)

<p>EBA publishes the methodology for investment firms to be reclassified as credit institutions: https://www.eba.europa.eu/eba-publishes%2%A0%2%A0methodology%2%A0investment-firms-be-reclassified-credit-institutions%2%A0 (20/12/2021)</p> <p>The EBA introduces enhanced proportionality in supervisory reporting: https://www.eba.europa.eu/eba-introduces-enhanced-proportionality-supervisory-reporting (20/12/2021)</p> <p>EBA consults on the performance-related triggers for non-sequential amortisation systems in simple, transparent and standardised on-balance-sheet securitisations: https://www.eba.europa.eu/eba-consults-performance-related-triggers-non-sequential-amortisation-systems-simple-transparent-and (20/12/2021)</p> <p>EBA consults on amending technical standards on benchmarking of internal models: https://www.eba.europa.eu/eba-consults-amending-technical-standards-benchmarking-internal-models (17/12/2021)</p> <p>EBA will run its next EU-wide stress test in 2023: https://www.eba.europa.eu/eba-will-run-its-next-eu-wide-stress-test-2023 (17/12/2021)</p> <p>EBA proposes amendments to technical standards on the mapping of ECAs for securitisation positions: https://www.eba.europa.eu/eba-proposes-amendments-technical-standards-mapping-ecais-securitisation-positions (17/12/2021)</p> <p>EBA confirms EU banks' solid overall liquidity position but warns about low foreign currency liquidity buffers: https://www.eba.europa.eu/eba-confirms-eu-banks%E2%80%99-solid-overall-liquidity-position-warns-about-low-foreign-currency-liquidity (17/12/2021)</p> <p>EBA publishes final Guidelines on the delineation and reporting of available financial means of deposit guarantee schemes: https://www.eba.europa.eu/eba-publishes-final-guidelines-delineation-and-reporting-available-financial-means-deposit-guarantee (17/12/2021)</p> <p>The EBA's feasibility study on integrated reporting system provides a long-term vision for increasing efficiencies and reducing reporting costs: https://www.eba.europa.eu/eba%E2%80%99s-feasibility-study-integrated-reporting-system-provides-long-term-vision-increasing (16/12/2021)</p> <p>EBA publishes amended technical standards on credit risk adjustments: https://www.eba.europa.eu/eba-publishes%2%A0-amended-technical-standards-credit-risk-adjustments (13/12/2021)</p> <p>EBA consults on liquidity requirements for investment firms: https://www.eba.europa.eu/eba-consults-liquidity-requirements-investment-firms (10/12/2021)</p> <p>EBA consults on draft technical standards setting requirements for crowdfunding service providers: https://www.eba.europa.eu/eba-consults-draft-technical-standards-setting-requirements-crowdfunding-service-providers (8/12/2021)</p> <p>EBA updates on monitoring of CET1 capital instruments: https://www.eba.europa.eu/eba-updates-monitoring-cet1-capital-instruments (8/12/2021)</p> <p>EBA risk assessment shows improvements in EU banks solvency, profitability and liquidity, but asset price corrections remain a key threat: https://www.eba.europa.eu/eba-risk-assessment-shows-improvements-eu-banks-solvency-profitability-and-liquidity-asset-price (3/12/2021)</p> <p>EBA publishes sample of banks participating in the December 2021 mandatory Basel III monitoring exercise: https://www.eba.europa.eu/eba-publishes-sample-banks-participating-december-2021-mandatory-basel-iii-monitoring-exercise (1/12/2021)</p> <p>EBA publishes final draft technical standards on how to calculate risk weighted exposure amounts for exposures towards collective investment undertakings: https://www.eba.europa.eu/eba-publishes-final-draft-technical-standards-how-calculate-risk-weighted-exposure-amounts-exposures (24/11/2021)</p> <p>EBA publishes its final Guidelines on remuneration for investment firms under the Investment Firms Directive: https://www.eba.europa.eu/eba-publishes-its-final-guidelines-remuneration-investment-firms-under-investment-firms-directive (22/11/2021)</p> <p>EBA publishes its final revised Guidelines on internal governance for investment firms under the Investment Firms Directive: https://www.eba.europa.eu/eba-publishes-its-final-revised-guidelines-internal-governance-investment-firms-under-investment (22/11/2021)</p>
--

<p>EBA and ESMA consult on framework for the supervisory review and evaluation process of investment firms: https://www.eba.europa.eu/eba-and-esma-consult-framework-supervisory-review-and-evaluation-process-investment-firms (18/11/2021)</p> <p>EBA publishes guidance on how to grant authorisation as credit institution: https://www.eba.europa.eu/eba-publishes-guidance-how-grant-authorisation-credit-institution (11/11/2021)</p> <p>EBA issues requirements on institutions' Pillar 3 disclosure of interest rate risk exposures: https://www.eba.europa.eu/eba-issues-requirements-institutions%E2%80%99-pillar-3-disclosure-interest-rate-risk-exposures (10/11/2021)</p> <p>EBA publishes final draft technical standards on individual portfolio management by crowdfunding service providers: https://www.eba.europa.eu/eba-publishes-final-draft-technical-standards-individual-portfolio-management-crowdfunding-service (9/11/2021)</p> <p>EBA publishes final draft technical standards specifying how to identify the appropriate risk weights and conditions when assessing minimum LGD values for exposures secured by immovable property: https://www.eba.europa.eu/eba-publishes-final-draft-technical-standards-specifying-how-identify-appropriate-risk-weights-and (5/11/2021)</p> <p>EBA reaffirms its commitment to support green finance in view of the UN Climate Change Conference: https://www.eba.europa.eu/eba-reaffirms-its-commitment-support-green-finance-view-un-climate-change-conference (3/11/2021)</p> <p>EBA observes discrepancies in relation to the protection of client funds by deposit guarantee schemes and makes recommendations to the EU Commission: https://www.eba.europa.eu/eba-observes-discrepancies-relation-protection-client-funds-deposit-guarantee-schemes-and-makes (28/10/2021)</p> <p>EBA replies to the European Commission's call for advice on funding in resolution and insolvency as part of the review of the crisis management and deposit insurance framework: https://www.eba.europa.eu/eba-replies-european-commission%E2%80%99s-call-advice-funding-resolution-and-insolvency-part-review-crisis (22/10/2021)</p> <p>EBA updates risk assessment indicators: https://www.eba.europa.eu/eba-updates-risk-assessment-indicators-1 (7/10/2021)</p> <p>EBA Risk Dashboard points to stabilising return on equity in EU Banks but challenges remain for those banks with exposures to the sectors most affected by the pandemic: https://www.eba.europa.eu/eba-risk-dashboard-points-stabilising-return-equity-eu-banks-challenges-remain-those-banks-exposures (6/10/2021)</p> <p>EBA publishes its work programme for 2022: https://www.eba.europa.eu/eba-publishes-its-work-programme-2022 (5/10/2021)</p> <p>The EBA publishes its regular monitoring Report on Basel III full implementation in the EU: https://www.eba.europa.eu/eba-publishes-its-regular-monitoring-report-basel-iii-full-implementation-eu (29/9/2021)</p> <p>EBA launches 2021 EU-wide transparency exercise: https://www.eba.europa.eu/eba-launches-2021-eu-wide-transparency-exercise (24/9/2021)</p> <p>EBA sees rapid growth in the use of digital platforms in the EU's banking and payments sector and identifies steps to enhance the monitoring of market developments: https://www.eba.europa.eu/eba-sees-rapid-growth-use-digital-platforms-eu%E2%80%99s-banking-and-payments-sector-and-identifies-steps (21/9/2021)</p> <p>EBA publishes revised guidelines on the stress tests of deposit guarantee schemes (DGSs): https://www.eba.europa.eu/eba-publishes-revised-guidelines-stress-tests-deposit-guarantee-schemes-dgss (15/9/2021)</p> <p>EBA publishes final guidance to assess breaches of the large exposure limits: https://www.eba.europa.eu/eba-publishes-final-guidance-assess-breaches-large-exposure-limits (15/9/2021)</p> <p>ESAs highlight risks in phasing out of crisis measures and call on financial institutions to adapt to increasing cyber risks: https://www.eba.europa.eu/esas-highlight-risks-phasing-out-crisis-measures-and-call-financial-institutions-adapt-increasing (8/9/2021)</p>

<p>EBA's study shows that EU banks' funding plans are poised to gradually return to a pre-pandemic funding composition by 2023: https://www.eba.europa.eu/eba%E2%80%99s-study-shows-eu-banks%E2%80%99-funding-plans-are-poised-gradually-return-pre-pandemic-funding (6/9/2021)</p>
<p>3. Single Resolution Board (SRB)</p>
<p>SRB publishes operational guidance on the identification and mobilisation of collateral in resolution: https://www.srb.europa.eu/en/content/srb-publishes-operational-guidance-identification-and-mobilisation-collateral-resolution (17/3/2022)</p> <p>Update: SRB approach to CRR discretion on leverage and MREL calibration: https://www.srb.europa.eu/en/content/update-srb-approach-crr-discretion-leverage-and-mrel-calibration (7/3/2022)</p> <p>Sberbank Europe AG: Croatian and Slovenian subsidiaries resume operations after being sold while no resolution action is required for Austrian parent company: https://www.srb.europa.eu/en/content/sberbank-europe-ag-croatian-and-slovenian-subsidiaries-resume-operations-after-being-sold (1/3/2022)</p> <p>SRB determines Sberbank Europe AG in Austria, and its subsidiaries in Croatia and Slovenia as failing or likely to fail: https://www.srb.europa.eu/en/content/srb-determines-sberbank-europe-ag-austria-and-its-subsidiaries-croatia-and-slovenia-failing (28/2/2022)</p> <p>SRB publishes MREL dashboard Q3 2021: https://www.srb.europa.eu/en/content/srb-publishes-mrel-dashboard-q3-2021 (1/2/2022)</p> <p>The public interest assessment and bank-insurance contagion: https://www.srb.europa.eu/en/content/public-interest-assessment-and-bank-insurance-contagion (26/1/2022)</p> <p>Priorities for 2022 – the SRB's view: https://www.srb.europa.eu/en/content/priorities-2022-srbs-view (10/1/2022)</p> <p>SRB approach to CRR discretion on leverage and MREL calibration: https://www.srb.europa.eu/en/content/srb-approach-crr-discretion-leverage-and-mrel-calibration (22/12/2021)</p> <p>MREL reporting update: checklist on reported liabilities and sign-off form: https://www.srb.europa.eu/en/content/mrel-reporting-update-checklist-reported-liabilities-and-sign-form-0 (17/12/2021)</p> <p>Single Resolution Board publishes MREL dashboard Q2.2021: https://www.srb.europa.eu/en/content/single-resolution-board-publishes-mrel-dashboard-q22021 (2/12/2021)</p> <p>SRB launches 2022 work programme: https://www.srb.europa.eu/en/content/srb-launches-2022-work-programme (26/11/2021)</p> <p>SRB Chair, Elke König's Speech to the 3rd EBI Policy Conference on Recovery and Growth in a Post-Pandemic EU: https://www.srb.europa.eu/en/content/srb-chair-elke-konigs-speech-3rd-ebi-policy-conference-recovery-and-growth-post-pandemic-eu (4/11/2021)</p> <p>SRB publishes guidance on separability of banks in time of crisis: https://www.srb.europa.eu/en/content/srb-publishes-guidance-separability-banks-time-crisis (26/10/2021)</p> <p>SRB issues bi-annual reporting note to the Eurogroup: https://www.srb.europa.eu/en/content/srb-issues-bi-annual-reporting-note-eurogroup-0 (29/9/2021)</p> <p>Where could we improve the framework for medium-sized banks?, Eurofi Article by Elke König: https://www.srb.europa.eu/en/content/eurofi-article-elke-konig-where-could-we-improve-framework-medium-sized-banks (8/9/2021)</p>
<p>4. European Systemic Risk Board (ESRB)</p>
<p>Adverse scenario for the European Securities and Markets Authority's money market fund stress testing guidelines in 2021: https://www.esrb.europa.eu/mppa/stress/shared/pdf/esrb.stress_test20214~39696dad2b.en.pdf?2857394c587418b6eef86d3933c6e2c6 (14/2/2022)</p> <p>Vulnerabilities in the residential real estate sectors of the EEA countries: https://www.esrb.europa.eu/pub/pdf/reports/esrb.report20211_vulnerabilities_eea_countries~27e571112b.en.pdf?421b2a7ec415416f4b9d6732d18af8d3 (11/2/2022)</p>

Letter to Members of the European Parliament on the Solvency II Review:

https://www.esrb.europa.eu/pub/pdf/other/esrb.letter220202_on_solvencyii_to_EU_Parliament~e573a2038c.en.pdf?c8e80d8aafab35eafbde9f78491ca085 (2/2/2022)

Letter to the Council Working Party on the Solvency II Review:

https://www.esrb.europa.eu/pub/pdf/other/esrb.letter220202_on_solvencyii~10566b70b1.en.pdf?d08df6144dfabe900408a9ce0c7dda2e (2/2/2022)

ESRB recommends establishing a systemic cyber incident coordination framework:

<https://www.esrb.europa.eu/news/pr/date/2022/html/esrb.pr.220127~f1548f677e.en.html> (27/1/2022)

ESRB recommends increasing the resilience of money market funds:

<https://www.esrb.europa.eu/news/pr/date/2022/html/esrb.pr.220125~32ad91c140.en.html> (25/1/2022)

ESRB response to ESMA's consultation on determining the degree of systemic importance of LCH Ltd and ICE Clear Europe or some of their clearing services:

https://www.esrb.europa.eu/pub/pdf/other/esrb.letter220120_on_response_to_esma_consultation~3182592790.en.pdf?3503a639fbbc223cb64720a6d159a1e9 (20/1/2022)

ASC publishes report on digitalisation and the future of banking:

<https://www.esrb.europa.eu/news/pr/date/2022/html/esrb.pr220118~9cebd5dfdb.en.html> (18/1/2022)

ESRB publishes report on the usability of banks' capital buffers:

<https://www.esrb.europa.eu/news/pr/date/2021/html/esrb.pr211217~2b55d2dc28.en.html> (17/1/2022)

ESRB publishes report on the usability of banks' capital buffers:

<https://www.esrb.europa.eu/news/pr/date/2021/html/esrb.pr211217~2b55d2dc28.en.html> (17/12/2021)

ESRB publishes its assessment of IFRS 17 from a financial stability perspective:

<https://www.esrb.europa.eu/news/pr/date/2021/html/esrb.pr211213~648f8cca39.en.html> (13/12/2021)

ESRB risk dashboard, November 2021 (Issue 38):

https://www.esrb.europa.eu/pub/pdf/dashboard/esrb_risk_dashboard211209~c09aef002a.en.pdf?a312a30e567e6a932bac68dc32624b37 (9/12/2021)

The General Board of the European Systemic Risk Board held its 44th regular meeting on 2 December 2021:

<https://www.esrb.europa.eu/news/pr/date/2021/html/esrb.pr211209~a23c004e9a.en.html> (9/12/2021)

ESRB publishes two reports on macroprudential stance:

<https://www.esrb.europa.eu/news/pr/date/2021/html/esrb.pr211201~a5c4a6ba0d.en.html> (1/12/2021)

Working Paper Series No 127 / October 2021: Do liquidity limits amplify money market fund redemptions during the COVID crisis?:

<https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp127~b73bc97c49.en.pdf?4bf6bce1c8725add32d0a35cadcbdb7> (1/10/2021)

The General Board of the European Systemic Risk Board held its 43rd regular meeting on 23 September 2021:

<https://www.esrb.europa.eu/news/pr/date/2021/html/esrb.pr210924~ed2a6ab863.en.html> (24/9/2021)

ESRB risk dashboard (Issue 37):

https://www.esrb.europa.eu/pub/pdf/dashboard/esrb_risk_dashboard210924~add11ae6f.en.pdf?4e45bd8323fc93907ce6ac400c37c441 (24/9/2021)

Monitoring the financial stability implications of COVID-19 support measures:

https://www.esrb.europa.eu/pub/pdf/reports/esrb.20210908.monitoring_the_financial_stability_implications_of_COVID-19_support_measures~3b86797376.en.pdf?378b3bce813ab90ff50a09fe983d1429 (8/9/2021)

5. European Court of Auditors

Special report No 4/2022 Investment funds: EU actions have not yet created a true single market benefiting investors 2022/C 85/05 (OJ C 85, 22.2.2022, p. 5): [https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022SA0004\(01\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022SA0004(01)&from=EN) (22/2/2022)

Special report No 2/2022 Energy efficiency in enterprises: Some energy savings but weaknesses in planning and project selection 2022/C 27/07 (OJ C 27, 19.1.2022, p. 17): [https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022SA0002\(01\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022SA0002(01)&from=EN) (19/1/2022)

Report on any contingent liabilities arising as a result of the performance by the Single Resolution Board, the Council or the Commission of their tasks under Regulation (EU) No 806/2014 for the 2020 financial year (OJ C 504, 14.12.2021, p. 46): <https://eur-lex.europa.eu/legal-content/en/txt/html/?uri=celex:32021o2256&from=en> (14/12/2021)

III. Capital Markets Regulation
A. International Level: International Organization of Securities Commissions (IOSCO)
<p>IOSCO's 2022 Sustainable Finance work plan strengthens the organization's commitment to increasing transparency and mitigating greenwashing: https://www.iosco.org/news/pdf/IOSCONEWS635.pdf (14/3/2022)</p> <p>IOSCO good practices aim to foster cooperation through global supervisory colleges: https://www.iosco.org/news/pdf/IOSCONEWS633.pdf (18/1/2022)</p> <p>IOSCO consults on measures to address risks arising from digitalisation of retail marketing and distribution: https://www.iosco.org/news/pdf/IOSCONEWS632.pdf (17/1/2022)</p> <p>Operational resilience of trading venues and market intermediaries during the COVID-19 pandemic: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD694.pdf (13/1/2022)</p> <p>IOSCO Investment Funds Statistics Report: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD693.pdf (4/1/2022)</p> <p>A discussion paper on client clearing: access and portability: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD691.pdf (29/11/2021)</p> <p>Environmental, Social and Governance (ESG) Ratings and Data Products Providers: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD690.pdf (23/11/2021)</p> <p>Recommendations on Sustainability-Related Practices, Policies, Procedures and Disclosure in Asset Management: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD688.pdf (2/11/2021)</p> <p>Statement on Credit Sensitive Rates: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD683.pdf (8/9/2021)</p>
B. EU Level
1. Council of the EU
2. European Parliament and Council of the EU – Commission
<p>Capital Markets Union: Commission proposes simpler rules to make settlement in EU financial markets safer and more efficient: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_1729 (16/3/2022)</p> <p>Questions and Answers: reviewing the Central Securities Depositories Regulation to boost the EU's Capital Markets Union: https://ec.europa.eu/commission/presscorner/detail/en/qanda_22_1730 (16/3/2022)</p> <p>Corrigendum to Commission Delegated Regulation (EU) 2021/2268 of 6 September 2021 amending the regulatory technical standards laid down in Commission Delegated Regulation (EU) 2017/653 (...) (OJ L 29, 10.2.2022, p. 46): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2268R(01)&from=EN (10/2/2022)</p> <p>Commission Implementing Decision (EU) 2022/174 of 8 February 2022 determining, for a limited period of time, that the regulatory framework applicable to central counterparties in the United Kingdom of Great Britain and Northern Ireland is equivalent, in accordance with Regulation (EU) No 648/2012 of the European Parliament and of the Council (OJ L 28, 9.2.2022, pp. 40–44): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022D0174&from=EN (9/2/2022)</p> <p>Commission Delegated Regulation (EU) 2022/27 of 27 September 2021 amending Regulation (EU) No 236/2012 of the European Parliament and of the Council as regards the adjustment of the relevant threshold for the notification of significant net short positions in shares (OJ L 6, 11.1.2022, pp. 9–10): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0027&from=EN (11/1/2022)</p> <p>Commission Delegated Regulation (EU) 2022/26 of 24 September 2021 supplementing Regulation (EU) 2019/2033 of the European Parliament and of the Council with regard to regulatory technical standards specifying the notion of segregated accounts to ensure client money's protection in the event of an investment firm's failure (OJ L 6, 11.1.2022, pp. 7–8): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0026&from=EN (11/1/2022)</p> <p>Commission Delegated Regulation (EU) 2022/25 of 22 September 2021 supplementing Regulation (EU) 2019/2033 of the European Parliament and of the Council with regard to regulatory technical standards specifying the methods</p>

for measuring the K-factors referred to in Article 15 of that Regulation (OJ L 6, 11.1.2022, pp. 1–6): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R0025&from=EN> (11/1/2022)

Commission Implementing Regulation (EU) 2021/2284 of 10 December 2021 laying down implementing technical standards for the application of Regulation (EU) 2019/2033 of the European Parliament and of the Council with regard to supervisory reporting and disclosures of investment firms (OJ L 458, 22.12.2021, p. 48–172): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2284&from=EN> (22/12/2021)

Regulation (EU) 2021/2259 of the European Parliament and of the Council of 15 December 2021 amending Regulation (EU) No 1286/2014 as regards the extension of the transitional arrangement for management companies, investment companies and persons advising on, or selling, units of undertakings for collective investment in transferable securities (UCITS) and non-UCITS (OJ L 455, 20.12.2021, pp. 1–3): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2259&from=EN> (20/12/2021)

Directive (EU) 2021/2261 of the European Parliament and of the Council of 15 December 2021 amending Directive 2009/65/EC as regards the use of key information documents by management companies of undertakings for collective investment in transferable securities (UCITS) (OJ L 455, 20.12.2021, pp. 15–17): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021L2261&from=EN> (20/12/2021)

Commission Delegated Regulation (EU) 2021/2178 of 6 July 2021 supplementing Regulation (EU) 2020/852 of the European Parliament and of the Council by specifying the content and presentation of information to be disclosed by undertakings subject to Articles 19a or 29a of Directive 2013/34/EU concerning environmentally sustainable economic activities, and specifying the methodology to comply with that disclosure obligation (OJ L 443, 10.12.2021, pp. 9-67): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32021R2178&from=EN> (10/12/2021)

Commission Delegated Regulation (EU) 2021/2139 of 4 June 2021 supplementing Regulation (EU) 2020/852 of the European Parliament and of the Council by establishing the technical screening criteria for determining the conditions under which an economic activity qualifies as contributing substantially to climate change mitigation or climate change adaptation and for determining whether that economic activity causes no significant harm to any of the other environmental objectives (OJ L 442, 9.12.2021, pp. 1-349): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L:2021:442:TOC> (9/12/2021)

Capital Markets Union: Commission proposes new measures to boost Europe's capital markets: https://ec.europa.eu/commission/presscorner/detail/en/ip_21_6251 (25/11/2021)

3. European Securities and Markets Authority (ESMA)

ESMA published its assessment and recommendations on the EC's MIFIR review proposal: <https://www.esma.europa.eu/press-news/esma-news/esma-published-its-assessment-and-recommendations-ec%E2%80%99s-mifir-review-proposal> (15/3/2022)

ESMA coordinates regulatory response to the war in Ukraine and its impact on EU financial markets: <https://www.esma.europa.eu/press-news/esma-news/esma-coordinates-regulatory-response-war-in-ukraine-and-its-impact-eu-financial> (14/3/2022)

ESMA finds shortcomings in supervision of cross-border investment activities and issues specific recommendations to CYSEC: <https://www.esma.europa.eu/press-news/esma-news/esma-finds-shortcomings-in-supervision-cross-border-investment-activities-and> (10/3/2022)

ESMA publishes latest edition of its newsletter: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-6> (3/3/2022)

ESMA makes available the results of the annual transparency calculations for equity and equity-like instruments: <https://www.esma.europa.eu/press-news/esma-news/esma-makes-available-results-annual-transparency-calculations-equity-and-equity> (1/3/2022)

ESMA proposes reforms to improve resilience of money market funds: <https://www.esma.europa.eu/press-news/esma-news/esma-proposes-reforms-improve-resilience-money-market-funds> (16/2/2022)

ESMA responds to European Commission consultation on the Listing Act: <https://www.esma.europa.eu/press-news/esma-news/esma-responds-european-commission-consultation-listing-act> (15/2/2022)

ESMA warns consumers of risk of significant market corrections: <https://www.esma.europa.eu/press-news/esma-news/esma-warns-consumers-risk-significant-market-corrections> (15/2/2022)

<p>ESMA prioritises the fight against greenwashing in its new Sustainable Finance Roadmap: https://www.esma.europa.eu/press-news/esma-news/esma-prioritises-fight-against-greenwashing-in-its-new-sustainable-finance (11/2/2022)</p> <p>ESMA finds high level of divergence in disclosure of ESG factors in credit ratings: https://www.esma.europa.eu/press-news/esma-news/esma-finds-high-level-divergence-in-disclosure-esg-factors-in-credit-ratings (10/2/2022)</p> <p>ESMA launches a common supervisory action with NCAs on MIFID II costs and charges: https://www.esma.europa.eu/press-news/esma-news/esma-launches-common-supervisory-action-ncas-mifid-ii-costs-and-charges (8/2/2022)</p> <p>ESMA issues latest double volume cap data: https://www.esma.europa.eu/press-news/esma-news/esma-issues-latest-double-volume-cap-data-7 (8/2/2022)</p> <p>ESMA becomes supervisor of EU Data Reporting Service Providers: https://www.esma.europa.eu/press-news/esma-news/esma-becomes-supervisor-eu-data-reporting-service-providers (7/2/2022)</p> <p>ESMA Report highlights Liquidity Concerns for Alternative Investment Funds: https://www.esma.europa.eu/press-news/esma-news/esma-report-highlights-liquidity-concerns-alternative-investment-funds-0 (3/2/2022)</p> <p>ESMA launches its new STS Register: https://www.esma.europa.eu/press-news/esma-news/esma-launches-its-new-sts-register (3/2/2022)</p> <p>ESMA publishes Supervisory Briefing on the use of Tied Agents Under MIFID II: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-supervisory-briefing-use-tied-agents-under-mifid-ii (2/2/2022)</p> <p>ESMA makes new Bond Liquidity data available and publishes data for the Systematic Internaliser Calculations: https://www.esma.europa.eu/press-news/esma-news/esma-makes-new-bond-liquidity-data-available-and-publishes-data-systematic-0 (1/2/2022)</p> <p>ESMA recommends clearing obligation for Pension Funds to start in June 2023: https://www.esma.europa.eu/press-news/esma-news/esma-recommends-clearing-obligation-pension-funds-start-in-june-2023 (1/2/2022)</p> <p>ESMA publishes Final Reports on CCP Recovery Regime: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-final-reports-ccp-recovery-regime (31/1/2022)</p> <p>ESMA starts supervision of Benchmarks and assumes Chair Of EURIBOR College: https://www.esma.europa.eu/press-news/esma-news/esma-starts-supervision-benchmarks-and-assumes-chair-euribor-college (31/1/2022)</p> <p>ESMA consults on trading venue perimeter: https://www.esma.europa.eu/press-news/esma-news/esma-consults-trading-venue-perimeter (28/1/2022)</p> <p>ESMA consults on scope of the CRA Regulation for Private Credit Ratings: https://www.esma.europa.eu/press-news/esma-news/esma-consults-scope-cra-regulation-private-credit-ratings (28/1/2022)</p> <p>ESMA consults on CCP anti-procyclicality measures: https://www.esma.europa.eu/press-news/esma-news/esma-consults-ccp-anti-procyclicality-measures (27/1/2022)</p> <p>ESMA consults on the review of MIFID II suitability Guidelines: https://www.esma.europa.eu/press-news/esma-news/esma-consults-review-mifid-ii-suitability-guidelines (27/1/2022)</p> <p>ESMA requires to report net short positions between 0.1% and 0.2% during transition: https://www.esma.europa.eu/press-news/esma-news/esma-requires-report-net-short-positions-between-01-and-02-during-transition (26/1/2022)</p> <p>ESMA launches a Common Supervisory Action with NCAS on valuation of UCITS and open-ended AIFS: https://www.esma.europa.eu/press-news/esma-news/esma-launches-common-supervisory-action-ncas-valuation-ucits-and-open-ended (20/1/2022)</p> <p>ESMA issues 2021 report on Accepted Market Practices under MAR: https://www.esma.europa.eu/press-news/esma-news/esma-issues-2021-report-accepted-market-practices-under-mar (18/1/2022)</p> <p>ESMA publishes guidelines on delayed disclosure under MAR: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-guidelines-delayed-disclosure-under-mar (5/1/2022)</p>

ESMA publishes guidance on appropriateness and execution-only requirements under MIFID II: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-guidance-appropriateness-and-execution-only-requirements-under> (3/1/2022)

ESMA calls to deprioritise buy-in supervision: <https://www.esma.europa.eu/press-news/esma-news/esma-calls-deprioritise-buy-in-supervision> (17/12/2021)

ESMA reports on derivatives and securities markets in 2020: <https://www.esma.europa.eu/press-news/esma-news/esma-reports-derivatives-and-securities-markets-in-2020> (17/12/2021)

ESMA publishes its annual report on waivers and deferrals: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-its-annual-report-waivers-and-deferrals> (16/12/2021)

ESMA issues statement on supervision of the clearing and derivative trading obligations following the benchmark transition: <https://www.esma.europa.eu/press-news/esma-news/esma-issues-statement-supervision-clearing-and-derivative-trading-obligations> (16/12/2021)

ESMA publishes report on expected credit loss disclosures of banks: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-report-expected-credit-loss-disclosures-banks> (15/12/2021)

ESMA publishes 2021 ESEF XBRL taxonomy files and ESEF conformance suite: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-2021-esef-xbrl-taxonomy-files-and-esef-conformance-suite> (10/12/2021)

ESMA publishes latest edition of its newsletter (Spotlight on Markets, November 2021, No 29): https://www.esma.europa.eu/sites/default/files/library/newsletter_november_2021.pdf (3/12/2021)

The ESAs renew their Board of Appeal: <https://www.esma.europa.eu/press-news/esma-news/esas-renew-their-board-appeal> (1/12/2021)

ESMA publishes its 2020 annual report on the EU Market Abuse Sanctions: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-its-2020-annual-report-eu-market-abuse-sanctions> (23/11/2021)

ESMA publishes draft commodity derivative technical standards under MIFID II recovery package: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-draft-commodity-derivative-technical-standards-under-mifid-ii> (22/11/2021)

ESMA publishes technical standards on crowdfunding: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-technical-standards-crowdfunding> (10/11/2021)

ESMA publishes latest edition of its newsletter (Spotlight on Markets, October 2021, No 28): <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-3> (5/11/2021)

European enforcers target COVID-19 and climate-related disclosures: <https://www.esma.europa.eu/press-news/esma-news/european-enforcers-target-covid-19-and-climate-related-disclosures> (29/10/2021)

ESMA publishes latest edition of its newsletter: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-2> (5/10/2021)

ESMA to focus on supervision, sustainability, digitalisation and the Capital Markets Union in 2022: <https://www.esma.europa.eu/press-news/esma-news/esma-focus-supervision-sustainability-digitalisation-and-capital-markets-union> (28/9/2021)

ESMA consults on the review of the Short Selling Regulation: <https://www.esma.europa.eu/press-news/esma-news/esma-consults-review-short-selling-regulation> (24/9/2021)

ESMA sees risk of market corrections in uneven recovery: <https://www.esma.europa.eu/press-news/esma-news/esma-sees-risk-market-corrections-in-uneven-recovery> (1/9/2021)

EBI European Banking Institute

The European Banking Institute based in Frankfurt is an international centre for banking studies resulting from the joint venture of Europe's preeminent academic institutions which have decided to share and coordinate their commitments and structure their research activities in order to provide the highest quality legal, economic and accounting studies in the field of banking regulation, banking supervision and banking resolution in Europe. The European Banking Institute is structured to promote the dialogue between scholars, regulators, supervisors, industry representatives and advisors in relation to issues concerning the regulation and supervision of financial institutions and financial markets from a legal, economic and any other related viewpoint.

Academic Members: Universiteit van Amsterdam, University of Antwerp, University of Piraeus, Athens, Greece, Alma Mater Studiorum – Università di Bologna, Universität Bonn, Academia de Studii Economice din București (ASE), Trinity College Dublin, University of Edinburgh, Frankfurt School of Finance & Management, Goethe-Universität, Universiteit Gent, University of Helsinki, Universiteit Leiden, Leiden, KU Leuven Universitij, Universidade Católica Portuguesa, Universidade de Lisboa, University of Ljubljana, Queen Mary University of London, Université du Luxembourg, Universidad Autónoma Madrid, Universidad Carlos III de Madrid, Universidad Complutense, Madrid, Spain, Johannes Gutenberg University Mainz, University of Malta, Università Cattolica del Sacro Cuore, University of Cyprus, Radboud Universiteit, BI Norwegian Business School, Université Panthéon - Sorbonne (Paris 1), Université Panthéon-Assas (Paris 2), University of Stockholm, University of Tartu, University of Vienna, University of Wrocław, Universität Zürich.

Supporting Members: European Banking Federation (EBF), European Savings and Retail Banking Group (ESBG), Bundesverband deutscher Banken / Association of German Banks, Ελληνική Ένωση Τραπεζών / Hellenic Bank Association, Associazione Bancaria Italiana / Italian Banking Association, Asociația Română a Băncilor / Romanian Banking Association, Asociación Española de Banca / Spanish Banking Association, Nederlandse Vereniging van Banken / Dutch Banking Association, Fédération Nationale des Caisses d'Épargne / French association of savings banks, Deutscher Sparkassen- und Giroverband / German association of savings banks, Confederación Española de Cajas de Ahorros / Spanish confederation of savings banks, Sparbankernas Riksförbund / Swedish association of savings banks, Cleary Gottlieb Steen & Hamilton LLP.

Institutional Member: Federal State of Hessen.

European Banking Institute e.V.

TechQuartier (POLLUX)
Platz der Einheit 2
60327 Frankfurt am Main
Germany

Managing Director:

Pascal di Prima

Tel.: +49 69 7500 3904
E-mail: news@ebi-europa.eu
Website: www.ebi-europa.eu