

***EBI Report***  
***on***  
***Economic Policy and Financial Regulation Measures:***  
***International, EU and Euro Area Levels***

***(11 September 2021 – 18 September 2022)***

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## TABLE OF CONTENTS

### I. Economic Policy Measures

A. European Central Bank (ECB) – Eurosystem .....	4
1. Monetary Policy Measures.....	4
2. Selected Reports and Studies .....	4
3. Other .....	5
B. Other Economic Policy Measures .....	6
1. EU Council – Eurogroup Reports and Statements.....	6
2. Council of the EU .....	6
3. European Parliament and Council of the EU .....	6
4. European Commission .....	6
Decisions and Regulations.....	6
Proposals for legal acts.....	6
Communications / Guidelines / Recommendations.....	6
Other.....	6
5. European Stability Mechanism (ESM) .....	6
6. Measures taken by Member States .....	7
7. Recovery and Resilience Facility .....	7
8. Organisation for Economic Co-operation and Development (OECD) .....	7

### II. Financial Stability – Banking Regulation

A. International Level.....	8
1. Financial Stability Board (FSB).....	8
2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora .....	8
Financial Standards .....	8
Selected Reports and Studies .....	8
Other.....	8
3. International Association of Deposit Insurers (IADI).....	8
B. EU – Euro Area Level .....	8
1. ECB – Single Supervisory Mechanism (SSM) .....	8
Regulatory Measures.....	8
Selected Reports and Studies .....	8
Other .....	9
2. European Banking Authority (EBA).....	9
3. Single Resolution Board (SRB) .....	9
4. European Systemic Risk Board (ESRB) .....	10
5. European Court of Auditors .....	10

**III. Capital Markets Regulation**

A. International Level: International Organization of Securities Commissions (IOSCO) .....	11
B. EU Level .....	11
1. Council of the EU .....	11
2. European Parliament and Council of the EU – Commission .....	11
3. European Securities and Markets Authority (ESMA).....	12

<b>I. Economic Policy Measures</b>
<b>A. European Central Bank (ECB) – Eurosystem</b>
<b>1. Monetary Policy Measures</b>
<p>ECB temporarily removes 0% interest rate ceiling for remuneration of government deposits: <a href="https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220908-0705913289.en.html">https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220908-0705913289.en.html</a> (8/9/2022)</p> <p>Monetary policy decisions: <a href="https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.mp220908-c1b6839378.en.html">https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.mp220908-c1b6839378.en.html</a> (8/9/2022)</p> <p>Monetary developments in the euro area: July 2022: <a href="https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2207-c7deea1b7d.en.html">https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2207-c7deea1b7d.en.html</a> (26/8/2022)</p> <p>Monetary Policy Account: Meeting of 20-21 July 2022: <a href="https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mq220825-162cfabae9.en.html">https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mq220825-162cfabae9.en.html</a> (25/8/2022)</p> <p>Monetary developments in the euro area: June 2022: <a href="https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2206-5ef6655a9c.en.html">https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2206-5ef6655a9c.en.html</a> (27/7/2022)</p>
<b>2. Selected Reports and Studies</b>
<p>Letter from the ECB President to Mr Engin Eroglu, MEP, on climate change: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_eroглу-950206f531.en.pdf?c64a7bd98cceeabab2b463173e0cdcef0">https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_eroглу-950206f531.en.pdf?c64a7bd98cceeabab2b463173e0cdcef0</a> (16/9/2022)</p> <p>Letter from the ECB President to Mr Jean-Lin Lacapelle, MEP, on monetary policy: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_lacapelle-12beafeb50.en.pdf?8644169667d3e85d537d51d8b7610a85">https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_lacapelle-12beafeb50.en.pdf?8644169667d3e85d537d51d8b7610a85</a> (16/9/2022)</p> <p>Letter from the ECB President to Mr Johan Van Overtveldt, MEP, on monetary policy: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_overtveldt-3103d621be.en.pdf?b9425a686d5aa471b80f9d54705ab868">https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_overtveldt-3103d621be.en.pdf?b9425a686d5aa471b80f9d54705ab868</a> (16/9/2022)</p> <p>Letter from the ECB President to Mr Rasmus Andresen and Mr Ernest Urtasun, MEPs, on climate change: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_andresen_urtasun_2-1a352d74d2.en.pdf?e7076d2455f43792893ee1316ced7467">https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_andresen_urtasun_2-1a352d74d2.en.pdf?e7076d2455f43792893ee1316ced7467</a> (16/9/2022)</p> <p>Letter from the ECB President to Mr Rasmus Andresen and Mr Ernest Urtasun, MEPs, on monetary policy: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_andresen_urtasun_1-31a81d107b.en.pdf?3c0caa4f031019036b580e95de3f3042">https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_andresen_urtasun_1-31a81d107b.en.pdf?3c0caa4f031019036b580e95de3f3042</a> (16/9/2022)</p> <p>Letter from the ECB President to Mr Rasmus Andresen and Mr Ernest Urtasun, MEPs, on monetary policy: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_andresen_urtasun-bc3e7ce2f4.en.pdf?9c4db7a8c5f304b767bee3ab98118a47">https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_andresen_urtasun-bc3e7ce2f4.en.pdf?9c4db7a8c5f304b767bee3ab98118a47</a> (16/9/2022)</p> <p>The Eurosystem Integrated Reporting Framework: an overview: <a href="https://www.ecb.europa.eu/pub/pdf/other/ecb.iref_overview092022-d881e1a60e.en.pdf?2c9b02d588c60e7b83c5cc79515a0d6b">https://www.ecb.europa.eu/pub/pdf/other/ecb.iref_overview092022-d881e1a60e.en.pdf?2c9b02d588c60e7b83c5cc79515a0d6b</a> (15/9/2022)</p> <p>ECB staff macroeconomic projections for the euro area, September 2022: <a href="https://www.ecb.europa.eu/pub/projections/html/ecb.projections202209_ecbstaff-3eafaaee1a.en.html">https://www.ecb.europa.eu/pub/projections/html/ecb.projections202209_ecbstaff-3eafaaee1a.en.html</a> (8/9/2022)</p> <p>Euro area bank interest rate statistics: July 2022: <a href="https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2207-671682f431.en.html">https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2207-671682f431.en.html</a> (1/9/2022)</p> <p>Euro area insurance corporation statistics: second quarter of 2022: <a href="https://www.ecb.europa.eu/press/pr/stats/icb/html/ecb.icb2022q2-124fa6b0c3.en.html">https://www.ecb.europa.eu/press/pr/stats/icb/html/ecb.icb2022q2-124fa6b0c3.en.html</a> (31/8/2022)</p> <p>ECB Survey of Monetary Analysts (SMA), September 2022: <a href="https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma220822_questionnaire.en.pdf?b5d90e09fa5ea2254002806888908763">https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma220822_questionnaire.en.pdf?b5d90e09fa5ea2254002806888908763</a> (22/8/2022)</p> <p>Economic Bulletin Issue 5, 2022: <a href="https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202205.en.html">https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202205.en.html</a> (4/8/2022)</p>

Euro area bank interest rate statistics: June 2022:

<https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2206~bb283783b8.en.html> (2/8/2022)

AnaCredit Validation Checks – Version 1.7:

<https://www.ecb.europa.eu/pub/pdf/other/ecb.AnaCreditValidationChecks072022~5d43e2e5d2.en.pdf?2141208051da43b633fbfae34cd9cdd> (29/7/2022)

ECB Environmental statement 2022:

<https://www.ecb.europa.eu/ecb/climate/green/html/ecb.environmentalstatement202207~dedabd566b.en.html> (29/7/2022)

Letter from the ECB President to Mr Emmanuel Faber, Chair of the International Sustainability Standard Board (ISSB) on the proposal for Sustainability Disclosure Standards aiming to provide a global baseline:

[https://www.ecb.europa.eu/pub/pdf/other/ecb.reply220729\\_Faber-f0d01fd150.en.pdf?2ae3f33d008d6a68f95dfb019fd4d757](https://www.ecb.europa.eu/pub/pdf/other/ecb.reply220729_Faber-f0d01fd150.en.pdf?2ae3f33d008d6a68f95dfb019fd4d757) (29/7/2022)

ECB response to the EFRAG's public consultation on the first set of draft European Sustainability Reporting Standards:

<https://www.ecb.europa.eu/pub/pdf/other/ecb.replyEFRAGpublicconsultation2022~a291805eff.en.pdf?b2bc79753b2e285b030f886a2a582752> (29/7/2022)

Survey on credit terms and conditions in euro-denominated securities financing and OTC derivatives markets (SESFOD) - June 2022:

[https://www.ecb.europa.eu/pub/pdf/other/SESFOD\\_2022\\_Q2\\_Summary~0a0940a826.en.pdf?49011a61a98c54202a1d726c2dc99dab](https://www.ecb.europa.eu/pub/pdf/other/SESFOD_2022_Q2_Summary~0a0940a826.en.pdf?49011a61a98c54202a1d726c2dc99dab) (29/7/2022)

The ECB Survey of Monetary Analysts (SMA), July 2022, Aggregate Results:

[https://www.ecb.europa.eu/stats/ecb\\_surveys/sma/shared/pdf/ecb.smar220725\\_july.en.pdf?c19511ea1d82a1305038f8126f656be4](https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar220725_july.en.pdf?c19511ea1d82a1305038f8126f656be4) (25/7/2022)

### 3. Other

Decision (EU) 2022/1521 of the European Central Bank of 12 September 2022 on temporary adjustments to the remuneration of certain non-monetary policy deposits held with national central banks and the European Central Bank (OJ L 2361, 13.9.2022, pp. 1–3): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022D1521&from=EN> (13/9/2022)

Opinion of the European Central Bank of 5 September 2022 on a proposal for a regulation on harmonised rules on fair access to and use of data (Data Act) (CON/2022/30):

[https://www.ecb.europa.eu/pub/pdf/other/en\\_con\\_2022\\_30\\_f\\_sign~4cdb2d7e85.en.pdf?bc17e1d9ffff89a8dcd4870d721ef9e6](https://www.ecb.europa.eu/pub/pdf/other/en_con_2022_30_f_sign~4cdb2d7e85.en.pdf?bc17e1d9ffff89a8dcd4870d721ef9e6) (8/9/2022)

ECB Consumer Expectations Survey results – July 2022:

<https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220902~02aed6871c.en.html> (2/9/2022)

Euro area monthly balance of payments: June 2022:

<https://www.ecb.europa.eu/press/pr/stats/bop/2022/html/ecb.bp220819~5d3618aa78.en.html> (19/8/2022)

Euro area investment fund statistics: second quarter of 2022:

<https://www.ecb.europa.eu/press/pr/stats/if/html/ecb.ofi2022q2~0d15e6a447.en.html> (17/8/2022)

Euro area financial vehicle corporation statistics: second quarter of 2022:

<https://www.ecb.europa.eu/press/pr/stats/fvc/html/ecb.fvcs22q2~d6b3be37e0.en.html> (17/8/2022)

Euro money market statistics: Fourth maintenance period 2022:

[https://www.ecb.europa.eu/press/pr/stats/euro\\_money\\_market/html/ecb.emms220816~b16e0c95b7.en.html](https://www.ecb.europa.eu/press/pr/stats/euro_money_market/html/ecb.emms220816~b16e0c95b7.en.html) (16/8/2022)

Opinion of the European Central Bank of 7 June 2022 on the establishment and functioning of the European Single Access Point (ESAP) (OJ C 307, 12.8.2022, pp. 3–7): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022AB0020&from=EN> (12/8/2022)

Opinion on the Alternative Investment Fund Managers Directive (AIFMD) (own-initiative) (CON/2022/26):

[https://www.ecb.europa.eu/pub/pdf/other/en\\_con\\_2022\\_26\\_f\\_sign~b7b4a511a4.en.pdf?f88dff85b463194c3eeb78131c4f97b7](https://www.ecb.europa.eu/pub/pdf/other/en_con_2022_26_f_sign~b7b4a511a4.en.pdf?f88dff85b463194c3eeb78131c4f97b7) (10/8/2022)

ECB publishes consolidated banking data for end-March 2022:

[https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220804\\_1~61fce20ed8.en.html](https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220804_1~61fce20ed8.en.html) (4/8/2022)

<p>ECB Consumer Expectations Survey results – June 2022: <a href="https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220804~86490610ca.en.html">https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220804~86490610ca.en.html</a> (4/8/2022)</p> <p>Results of the June 2022 Survey on credit terms and conditions in euro-denominated securities financing and over-the-counter derivatives markets (SESFOD): <a href="https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220729~0d55aa5a7a.en.html">https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220729~0d55aa5a7a.en.html</a> (29/7/2022)</p> <p>Euro area economic and financial developments by institutional sector: first quarter of 2022: <a href="https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_full2022q1~76d0c2385b.en.html">https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_full2022q1~76d0c2385b.en.html</a> (27/7/2022)</p> <p>ECB launches equality, diversity and inclusion charter: <a href="https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220726_1~ccfe9fa207.en.html">https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220726_1~ccfe9fa207.en.html</a> (26/7/2022)</p> <p>Opinion of the European Central Bank of 1 June 2022 on the Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 600/2014 as regards enhancing market data transparency, removing obstacles to the emergence of a consolidated tape, optimising trading obligations and prohibiting receiving payments for forwarding client orders (OJ C 286, 27.7.2022, pp. 17–21): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022AB0019&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022AB0019&amp;from=EN</a> (27/7/2022)</p>
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<b>B. Other Economic Policy Measures</b>
<b>1. EU Council – Eurogroup Reports and Statements</b>
<p>Remarks by Paschal Donohoe following the Eurogroup meeting of 9 September 2022: <a href="https://www.consilium.europa.eu/en/press/press-releases/2022/09/09/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-9-september-2022/">https://www.consilium.europa.eu/en/press/press-releases/2022/09/09/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-9-september-2022/</a> (9/9/2022)</p>
<b>2. Council of the EU</b>
<b>3. European Parliament and Council of the EU</b>
<b>4. European Commission</b>
<b>Decisions and Regulations</b>
<p>Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of 'do no significant harm', specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports (OJ L 196, 25.7.2022, pp. 1–72): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1288&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1288&amp;from=EN</a> (25/7/2022)</p>
<b>Proposals for legal acts</b>
<b>Communications / Guidelines / Recommendations</b>
<b>Other</b>
<b>5. European Stability Mechanism (ESM)</b>

<p><b>6. Measures taken by Member States</b></p> <p>Coronavirus Outbreak – List of Member State Measures approved under Article 107(2)b TFEU, Article 107(3)b TFEU and under the Temporary State Aid Framework: <a href="https://ec.europa.eu/competition-policy/system/files/2022-06/State_aid_decisions_TF_and_107_2b_107_3b_107_3c_1.pdf">https://ec.europa.eu/competition-policy/system/files/2022-06/State_aid_decisions_TF_and_107_2b_107_3b_107_3c_1.pdf</a> (17/5/2021)</p> <p>Overview of national measures by Member State: <a href="https://ec.europa.eu/newsroom/ecfin/item-detail.cfm?item_id=673882&amp;utm_source=ecfin_newsroom&amp;utm_medium=Website&amp;utm_campaign=ecfin&amp;utm_content=Overview%20of%20national%20measures%20by%20Member%20State&amp;lang=en">https://ec.europa.eu/newsroom/ecfin/item-detail.cfm?item_id=673882&amp;utm_source=ecfin_newsroom&amp;utm_medium=Website&amp;utm_campaign=ecfin&amp;utm_content=Overview%20of%20national%20measures%20by%20Member%20State&amp;lang=en</a></p>
<p><b>7. Recovery and Resilience Facility</b></p> <p>The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material: <a href="https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en">https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en</a></p>
<p><b>8. Organisation for Economic Co-operation and Development (OECD)</b></p> <p>G20 GDP Growth – Second quarter of 2022, OECD: <a href="https://www.oecd.org/newsroom/g20-gdp-growth-second-quarter-2022-oecd.htm">https://www.oecd.org/newsroom/g20-gdp-growth-second-quarter-2022-oecd.htm</a> (13/9/2022)</p> <p>Composite Leading Indicators (CLI), OECD, September 2022: <a href="https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-september-2022.htm">https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-september-2022.htm</a> (12/9/2022)</p> <p>Consumer Prices, OECD - Updated: 6 September 2022: <a href="https://www.oecd.org/newsroom/consumer-prices-oecd-updated-6-september-2022.htm">https://www.oecd.org/newsroom/consumer-prices-oecd-updated-6-september-2022.htm</a> (6/9/2022)</p> <p>Building mutual trust and improving communications between tax administrations and business is critical for improving voluntary compliance: <a href="https://www.oecd.org/newsroom/building-mutual-trust-and-improving-communications-between-tax-administrations-and-business-is-critical-for-improving-voluntary-compliance.htm">https://www.oecd.org/newsroom/building-mutual-trust-and-improving-communications-between-tax-administrations-and-business-is-critical-for-improving-voluntary-compliance.htm</a> (5/9/2022)</p> <p>GDP Growth - Second quarter of 2022, OECD: <a href="https://www.oecd.org/newsroom/gdp-growth-second-quarter-2022-oecd.htm">https://www.oecd.org/newsroom/gdp-growth-second-quarter-2022-oecd.htm</a> (29/8/2022)</p> <p>International trade statistics: trends in second quarter 2022: <a href="https://www.oecd.org/newsroom/international-trade-statistics-trends-in-second-quarter-2022.htm">https://www.oecd.org/newsroom/international-trade-statistics-trends-in-second-quarter-2022.htm</a> (23/8/2022)</p> <p>Composite Leading Indicators (CLI), OECD, August 2022: <a href="https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-august-2022.htm">https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-august-2022.htm</a> (9/8/2022)</p> <p>Growth and economic well-being: First quarter 2022, OECD: <a href="https://www.oecd.org/newsroom/growth-and-economic-well-being-first-quarter-2022-oecd.htm">https://www.oecd.org/newsroom/growth-and-economic-well-being-first-quarter-2022-oecd.htm</a> (4/4/2022)</p> <p>Consumer Prices, OECD - Updated: 3 August 2022: <a href="https://www.oecd.org/newsroom/consumer-prices-oecd-updated-3-august-2022.htm">https://www.oecd.org/newsroom/consumer-prices-oecd-updated-3-august-2022.htm</a> (3/8/2022)</p> <p>Statement by the OECD Secretary-General on climate finance trends to 2020: <a href="https://www.oecd.org/newsroom/statement-by-the-oecd-secretary-general-on-climate-finance-trends-to-2020.htm">https://www.oecd.org/newsroom/statement-by-the-oecd-secretary-general-on-climate-finance-trends-to-2020.htm</a> (29/7/2022)</p>

<b>II. Financial Stability – Banking Regulation</b>
<b>A. International Level</b>
<b>1. Financial Stability Board (FSB)</b>
Making the most of digital payments – a cross-border perspective: <a href="https://www.fsb.org/wp-content/uploads/S310822.pdf">https://www.fsb.org/wp-content/uploads/S310822.pdf</a> (31/8/2022)
FSB Annual Financial Report: 2021-22: <a href="https://www.fsb.org/2022/08/fsb-annual-financial-report-2021-22/">https://www.fsb.org/2022/08/fsb-annual-financial-report-2021-22/</a> (17/8/2022)
<b>2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora</b>
<b>Financial Standards</b>
<b>Selected Reports and Studies</b>
Newsletter on credit risk: real estate and leveraged lending: <a href="https://www.bis.org/publ/bcbs_nl29.htm">https://www.bis.org/publ/bcbs_nl29.htm</a> (5/8/2022)
<b>Other</b>
Trust, digitalisation and banking: from my word is my bond to my code is my bond?: <a href="https://www.bis.org/speeches/sp220909.htm">https://www.bis.org/speeches/sp220909.htm</a> (9/9/2022)
Committee on Payments and Market Infrastructures: Client clearing: access and portability: <a href="https://www.bis.org/cpmi/publ/d210.htm">https://www.bis.org/cpmi/publ/d210.htm</a> (8/9/2022)
Committee on Payments and Market Infrastructures: Liquidity bridges across central banks for cross-border payments: <a href="https://www.bis.org/cpmi/publ/d209.htm">https://www.bis.org/cpmi/publ/d209.htm</a> (7/9/2022)
Committee on Payments and Market Infrastructures: CPMI and IOSCO publish a report on access to central clearing and portability: <a href="https://www.bis.org/press/p220908.htm">https://www.bis.org/press/p220908.htm</a> (8/9/2022)
Committee on Payments and Market Infrastructures: CPMI and IOSCO publish a discussion paper on CCPs' practices for addressing non-default losses: <a href="https://www.bis.org/press/p220804.htm">https://www.bis.org/press/p220804.htm</a> (4/8/2022)
Committee on Payments and Market Infrastructures: Facilitating increased adoption of payment versus payment (PvP): <a href="https://www.bis.org/cpmi/publ/d207.htm">https://www.bis.org/cpmi/publ/d207.htm</a> (29/7/2022)
<b>3. International Association of Deposit Insurers (IADI)</b>
IADI Fintech Brief No. 10 – Prepaid Cards: A Case Study of Japan, the United States and the European Union: <a href="https://www.iadi.org/en/news/iadi-fintech-brief-no-10-prepaid-cards-a-case-study-of-japan-the-united-states-and-the-european-union/">https://www.iadi.org/en/news/iadi-fintech-brief-no-10-prepaid-cards-a-case-study-of-japan-the-united-states-and-the-european-union/</a> (10/9/2022)
IADI Policy Brief No. 6 – "How Inflation Impacts Deposit Insurance: Real Coverage and Coverage Ratio": <a href="https://www.iadi.org/en/news/iadi-policy-brief-no-6-how-inflation-impacts-deposit-insurance-real-coverage-and-coverage-ratio/">https://www.iadi.org/en/news/iadi-policy-brief-no-6-how-inflation-impacts-deposit-insurance-real-coverage-and-coverage-ratio/</a> (29/8/2022)

<b>B. EU – Euro Area Level</b>
<b>1. ECB – Single Supervisory Mechanism (SSM)</b>
<b>Regulatory Measures</b>
<b>Selected Reports and Studies</b>
Annual Report on Sanctioning Activities in the SSM in 2021: <a href="https://www.bankingsupervision.europa.eu/ecb/pub/html/ssm.ar_sanctioningactivities2022-c983037e4e.en.html">https://www.bankingsupervision.europa.eu/ecb/pub/html/ssm.ar_sanctioningactivities2022-c983037e4e.en.html</a> (12/8/2022)

<p>Climate shocks can put financial stability at risk, ECB/ESRB report shows: <a href="https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220726~491ecd89cb.en.html">https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220726~491ecd89cb.en.html</a> (26/7/2022)</p>
<b>Other</b>
<p><b>2. European Banking Authority (EBA)</b></p> <p>EBA's annual Bank funding plans report shows plans to issue more debt instruments in the coming years intended to counterbalance expected decline in central bank funding: <a href="https://www.eba.europa.eu/eba%E2%80%99s-annual-bank-funding-plans-report-shows-plans-issue-more-debt-instruments-coming-years-intended">https://www.eba.europa.eu/eba%E2%80%99s-annual-bank-funding-plans-report-shows-plans-issue-more-debt-instruments-coming-years-intended</a> (15/9/2022)</p> <p>ESAs warn of rising risks amid a deteriorating economic outlook: <a href="https://www.eba.europa.eu/esas-warn-rising-risks-amid-deteriorating-economic-outlook">https://www.eba.europa.eu/esas-warn-rising-risks-amid-deteriorating-economic-outlook</a> (12/9/2022)</p> <p>EBA issues Opinion on measures to address macroprudential risk following notification by De Nederlandsche Bank: <a href="https://www.eba.europa.eu/eba-issues-opinion-measures-address-macroprudential-risk-following-notification-de-nederlandsche-0">https://www.eba.europa.eu/eba-issues-opinion-measures-address-macroprudential-risk-following-notification-de-nederlandsche-0</a> (12/9/2022)</p> <p>EBA issues revised list of validation rules: <a href="https://www.eba.europa.eu/eba-issues-revised-list-validation-rules-0">https://www.eba.europa.eu/eba-issues-revised-list-validation-rules-0</a> (9/9/2022)</p> <p>EBA consults on technical standards to help originator institutions determine the exposure value of synthetic excess spread in securitisations: <a href="https://www.eba.europa.eu/eba-consults-technical-standards-help-originator-institutions-determine-exposure-value-synthetic">https://www.eba.europa.eu/eba-consults-technical-standards-help-originator-institutions-determine-exposure-value-synthetic</a> (9/8/2022)</p> <p>EBA updates data on deposit guarantee schemes across the European Economic Area: <a href="https://www.eba.europa.eu/eba-updates-data-deposit-guarantee-schemes-across-european-economic-area">https://www.eba.europa.eu/eba-updates-data-deposit-guarantee-schemes-across-european-economic-area</a> (4/8/2022)</p> <p>EBA updates version 5.2 of its filing rules for supervisory reporting: <a href="https://www.eba.europa.eu/eba-updates-version-52-its-filing-rules-supervisory-reporting">https://www.eba.europa.eu/eba-updates-version-52-its-filing-rules-supervisory-reporting</a> (1/8/2022)</p> <p>EBA publishes its final guidelines on the criteria for the exemption of investment firms from liquidity requirements in accordance with Investment Firms Regulation: <a href="https://www.eba.europa.eu/eba-publishes-its-final-guidelines-criteria-exemption-investment-firms-liquidity-requirements">https://www.eba.europa.eu/eba-publishes-its-final-guidelines-criteria-exemption-investment-firms-liquidity-requirements</a> (29/7/2022)</p> <p>EBA consults on revised Guidelines on methods for calculating contributions to deposit guarantee schemes: <a href="https://www.eba.europa.eu/eba-consults-revised-guidelines-methods-calculating-contributions-deposit-guarantee-schemes">https://www.eba.europa.eu/eba-consults-revised-guidelines-methods-calculating-contributions-deposit-guarantee-schemes</a> (29/7/2022)</p> <p>EBA launches call for candidates to expand its reserve list for the Banking Stakeholder Group: <a href="https://www.eba.europa.eu/eba-launches-call-candidates-expand-its-reserve-list-banking-stakeholder-group-0">https://www.eba.europa.eu/eba-launches-call-candidates-expand-its-reserve-list-banking-stakeholder-group-0</a> (29/7/2022)</p> <p>The EBA responds to the public consultations on sustainability-related disclosure standards launched by the International Sustainability Standards Board and the European Financial Reporting Advisory Group: <a href="https://www.eba.europa.eu/eba-responds-public-consultations-sustainability-related-disclosure-standards-launched-international">https://www.eba.europa.eu/eba-responds-public-consultations-sustainability-related-disclosure-standards-launched-international</a> (29/7/2022)</p> <p>ESAs issue report on the extent of voluntary disclosure of principal adverse impact under the Sustainable Finance Disclosure Regulation: <a href="https://www.eba.europa.eu/esas-issue-report-extent-voluntary-disclosure-principal-adverse-impact-under-sustainable-finance">https://www.eba.europa.eu/esas-issue-report-extent-voluntary-disclosure-principal-adverse-impact-under-sustainable-finance</a> (28/7/2022)</p> <p>EBA consults on supervisory handbook for the validation of internal ratings based systems: <a href="https://www.eba.europa.eu/eba-consults-supervisory-handbook-validation-internal-ratings-based-systems">https://www.eba.europa.eu/eba-consults-supervisory-handbook-validation-internal-ratings-based-systems</a> (28/7/2022)</p> <p>EBA consults on its draft technical standards on homogeneity of underlying exposures in simple, transparent and standardised securitisations: <a href="https://www.eba.europa.eu/eba-consults-its-draft-technical-standards-homogeneity-underlying-exposures-simple-transparent-and">https://www.eba.europa.eu/eba-consults-its-draft-technical-standards-homogeneity-underlying-exposures-simple-transparent-and</a> (28/7/2022)</p>
<b>3. Single Resolution Board (SRB)</b>
<p>Single Resolution Board publishes MREL dashboard Q1.2022: <a href="https://www.srb.europa.eu/en/content/single-resolution-board-publishes-mrel-dashboard-q12022">https://www.srb.europa.eu/en/content/single-resolution-board-publishes-mrel-dashboard-q12022</a> (26/7/2022)</p>

#### 4. European Systemic Risk Board (ESRB)

Issues note on macroprudential aspects of trade credit insurance:

<https://www.esrb.europa.eu/pub/pdf/reports/esrb.issuesnoteonmacroprudentialaspectstradecreditinsurance202208~eaa8c9c764.en.pdf?c502ded6c6fc9ff0cc2d55d187ce98d9> (30/8/2022)

Macroprudential policy and the role of institutional investors in housing markets:

<https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp-6a9f153304.137.pdf?39c93cb4c88c5a51846c25305f129b60>  
(15/8/2022)

Interbank credit exposures and financial stability:

<https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp136-8fd9c22d44.en.pdf?c4389555e581b214c021db23f71fc471>  
(15/8/2022)

The macroprudential challenge of climate change:

[https://www.esrb.europa.eu/pub/pdf/reports/esrb.ecb.climate\\_report202207-622b791878.en.pdf?5654a61b8a5f9bcc779c001b051e8168](https://www.esrb.europa.eu/pub/pdf/reports/esrb.ecb.climate_report202207-622b791878.en.pdf?5654a61b8a5f9bcc779c001b051e8168) (26/7/2022)

#### 5. European Court of Auditors

<b>III. Capital Markets Regulation</b>
<b>A. International Level: International Organization of Securities Commissions (IOSCO)</b>
<p>IOSCO encourages standard-setters' work on assurance of sustainability-related corporate reporting:  <a href="https://www.iosco.org/library/pubdocs/pdf/IOSCOPD713.pdf">https://www.iosco.org/library/pubdocs/pdf/IOSCOPD713.pdf</a> (15/9/2022)</p> <p>Retail Investor Education in the Context of Sustainable Finance Markets and Products:  <a href="https://www.iosco.org/library/pubdocs/pdf/IOSCOPD711.pdf">https://www.iosco.org/library/pubdocs/pdf/IOSCOPD711.pdf</a> (31/8/2022)</p> <p>World Investor Week 2021: <a href="https://www.iosco.org/library/pubdocs/pdf/IOSCOPD710.pdf">https://www.iosco.org/library/pubdocs/pdf/IOSCOPD710.pdf</a> (17/8/2022)</p> <p>A discussion paper on central counterparty practices to address non-default losses:  <a href="https://www.iosco.org/library/pubdocs/pdf/IOSCOPD709.pdf">https://www.iosco.org/library/pubdocs/pdf/IOSCOPD709.pdf</a> (4/8/2022)</p>
<b>B. EU Level</b>
<b>1. Council of the EU</b>
<b>2. European Parliament and Council of the EU – Commission</b>
<p>Commission Delegated Regulation (EU) 2022/1455 of 11 April 2022 supplementing Regulation (EU) 2019/2033 of the European Parliament and of the Council with regard to regulatory technical standards for own funds requirement for investment firms based on fixed overheads (OJ L 229, 5.9.2022, pp. 1–4): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1455&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1455&amp;from=EN</a> (5/9/2022)</p> <p>Opinion of the European Economic and Social Committee on the Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2015/760 as regards the scope of eligible assets and investments, the portfolio composition and diversification requirements, the borrowing of cash and other fund rules and as regards requirements pertaining to the authorisation, investment policies and operating conditions of European long-term investment funds (OJ C 290, 29.7.2022, pp. 64–67): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AE6507&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AE6507&amp;from=EN</a> (29/7/2022)</p> <p>Opinion of the European Economic and Social Committee on the Proposal for a Regulation of the European Parliament and of the Council establishing a European single access point providing centralised access to publicly available information of relevance to financial services, capital markets and sustainability (COM(2021) 723 final — 2021/0378 (COD)) and the Proposal for a Directive of the European Parliament and of the Council amending certain Directives as regards the establishment and functioning of the European single access point (COM(2021) 724 final — 2021/0379 (COD)) and the Proposal for a Regulation of the European Parliament and of the Council amending certain Regulations as regards the establishment and functioning of the European single access point (OJ C 290, 29.7.2022, pp. 58–63): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AE6391&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52021AE6391&amp;from=EN</a> (29/7/2022)</p> <p>Commission Delegated Regulation (EU) 2022/1302 of 20 April 2022 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards for the application of position limits to commodity derivatives and procedures for applying for exemption from position limits (OJ L 197, 26.7.2022, pp. 52–70): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1302&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1302&amp;from=EN</a> (26/7/2022)</p> <p>Commission Delegated Regulation (EU) 2022/1301 of 31 March 2022 amending the regulatory technical standards laid down in Delegated Regulation (EU) 2020/1226 as regards the information to be provided in accordance with the STS notification requirements for on-balance-sheet synthetic securitisations (OJ L 197, 26.7.2022, pp. 10–51): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1301&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1301&amp;from=EN</a> (26/7/2022)</p> <p>Commission Implementing Regulation (EU) 2022/1300 of 24 March 2022 amending Implementing Regulation (EU) 2017/1093 laying down implementing technical standards with regard to the format of position reports by investment firms and market operators (OJ L 197, 26.7.2022, pp. 4–9): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1300&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1300&amp;from=EN</a> (26/7/2022)</p> <p>Commission Delegated Regulation (EU) 2022/1299 of 24 March 2022 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to regulatory technical standards specifying the content of position management controls by trading venues (OJ L 197, 26.7.2022, pp. 1–3): <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1299&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1299&amp;from=EN</a> (26/7/2022)</p>

### 3. European Securities and Markets Authority (ESMA)

ESMA publishes latest edition of its Newsletter: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-12> (7/9/2022)

Russian war adds uncertainty and volatility to EU financial markets: <https://www.esma.europa.eu/press-news/esma-news/russian-war-adds-uncertainty-and-volatility-eu-financial-markets> (1/9/2022)

ESMA updates the European Single Electronic Format reporting manual: <https://www.esma.europa.eu/press-news/esma-news/esma-updates-european-single-electronic-format-reporting-manual> (24/8/2022)

ESMA proposes improvements to the EU regime of third country benchmarks: <https://www.esma.europa.eu/press-news/esma-news/esma-proposes-improvements-eu-regime-third-country-benchmarks> (19/8/2022)

ESMA provides comments on first draft of European Sustainability Reporting Standards: <https://www.esma.europa.eu/press-news/esma-news/esma-provides-comments-first-draft-european-sustainability-reporting-standards> (8/8/2022)

ESMA publishes latest edition of its Newsletter: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-11> (3/8/2022)

ESMA makes new bond liquidity data available and publishes data for the systematic internaliser calculations: <https://www.esma.europa.eu/press-news/esma-news/esma-makes-new-bond-liquidity-data-available-and-publishes-data-systematic-1> (1/8/2022)

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