

EBI Report
on
Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels

(25 July 2022 – 26 November 2022)

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I. Economic Policy Measures
A. European Central Bank (ECB) – Eurosystem
1. Monetary Policy Measures
<p>Monetary Policy Account: Meeting of 26-27 October 2022: https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mg221124~3527764024.en.html (24/11/2022)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2022/html/ecb.gc221028~b39a5a2227.en.html (28/10/2022)</p> <p>ECB recalibrates targeted lending operations to help restore price stability over the medium term: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr221027_1~c8005660b0.en.html (27/10/2022)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.mp221027~df1d778b84.en.html (27/10/2022)</p> <p>Monetary developments in the euro area: September 2022: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2209~d7f36984da.en.html (26/10/2022)</p> <p>Monetary Policy Account: Meeting of 7-8 September 2022: https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mg221006~a5f7fb03f3.en.html (6/10/2022)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2022/html/ecb.gc220923~aad959683a.en.html (23/9/2022)</p> <p>ECB temporarily removes 0% interest rate ceiling for remuneration of government deposits: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220908~0705913289.en.html (8/9/2022)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.mp220908~c1b6839378.en.html (8/9/2022)</p> <p>Monetary developments in the euro area: July 2022: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2207~c7deea1b7d.en.html (26/8/2022)</p> <p>Monetary Policy Account: Meeting of 20-21 July 2022: https://www.ecb.europa.eu/press/accounts/2022/html/ecb.mg220825~162cfabae9.en.html (25/8/2022)</p> <p>Monetary developments in the euro area: June 2022: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2206~5ef6655a9c.en.html (27/7/2022)</p>
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<p>Letter from the ECB President to Ms Manon Aubry, MEP, on economic policies: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221125_Aubry_3~abf709aed2.en.pdf?db4a34f8d1579bcd612bcb98d94f0f8 (25/11/2022)</p> <p>Letter from the ECB President to Ms Manon Aubry, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221125_Aubry_2~4590192fef.en.pdf?b9a8813ebe2cb1d6a34447f974ce515a (25/11/2022)</p> <p>Letter from the ECB President to Ms Eva Kaili, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221125_Kaili_1~049c2712aa.en.pdf?6b2dfa1d04267ddd1a98ed7e6fe20d7 (25/11/2022)</p> <p>Letter from the ECB President to Mr Domènec Ruiz Devesa, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221125_Devesa~be9008d61e.en.pdf?c4fd7a741c884013a304afc51e9dac38 (25/11/2022)</p> <p>The role of the IMF in addressing climate change risks: https://www.ecb.europa.eu/pub/pdf/scpops/ecb.op309~4a449b41bc.en.pdf?00340a2575be4466b4a0870f8e4ee1c9 (16/11/2022)</p> <p>Financial Stability Review, November 2022: https://www.ecb.europa.eu/pub/financial-stability/fsr/html/ecb.fsr202211~6383d08c21.en.html (16/11/2022)</p>

<p>ECB Financial Stability Review shows risks increasing as economic and financial conditions worsen: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr221116~af58c8e63b.en.html (16/11/2022)</p> <p>Letter from the ECB President to Mr Markus Ferber, MEP, on climate change: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221111_ferber_1~1feffc15f9.en.pdf?30f53ff43764ad3cb8f28492b0d3abf0 (11/11/2022)</p> <p>Letter from the ECB President to Mr Eugen Jurzyca, MEP, on climate change: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221111_jurzyca~de20453054.en.pdf?535a025a8979b151629d5120773dc481 (11/11/2022)</p> <p>Economic Bulletin Issue 7, 2022: https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202207.en.html (10/11/2022)</p> <p>Euro area bank interest rate statistics: September 2022: https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2209~95663798a1.en.html (3/11/2022)</p> <p>Survey on credit terms and conditions in euro-denominated securities financing and OTC derivatives markets (SESFOD) - September 2022: https://www.ecb.europa.eu/pub/pdf/other/SESFOD_2022_Q3_summary~73728c9fa8.en.pdf?5c5df6bdc60e1910e91e4c103e61c78a (31/10/2022)</p> <p>The ECB Survey of Monetary Analysts (SMA), October 2022, Aggregated Results: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar221031_october.en.pdf?eb02b984daeb3e29b4d29097a93bea3a (31/10/2022)</p> <p>The ECB Survey of Professional Forecasters – Fourth quarter of 2022: https://www.ecb.europa.eu/stats/ecb_surveys/survey_of_professional_forecasters/html/ecb.spf2022q4~eb4b9aa2c2.en.html (28/10/2022)</p> <p>The euro area bank lending survey – Third quarter of 2022: https://www.ecb.europa.eu/stats/ecb_surveys/bank_lending_survey/html/ecb.blssurvey2022q3~f65831209d.en.html (25/10/2022)</p> <p>Letter from Fabio Panetta to Irene Tinagli, ECON Chair, on the prototyping of user interfaces for a digital euro: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter221018_Tinagli~e7966777f2.en.pdf?db532f4c9112e08b91f4cf5c12d5430b (18/10/2022)</p> <p>ECB Survey of Monetary Analysts (SMA), October 2022: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma221010_questionnaire.en.pdf?17e37098d9814707c4c07a83a84fa36d (10/10/2022)</p> <p>Use of cash by companies in the euro area: https://www.ecb.europa.eu/pub/pubbydate/2022/html/ecb.use_of_cash_companies_euro_area.06102022~2c3e7fba18.en.html (6/10/2022)</p> <p>Euro area bank interest rate statistics: August 2022: https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2208~f78003f57e.en.html (4/10/2022)</p> <p>Progress on the investigation phase of a digital euro: https://www.ecb.europa.eu/paym/digital_euro/investigation/profuse/shared/files/dedocs/ecb.dedocs220929.en.pdf?c7289d0032238188c71a4803112ea552 (29/9/2022)</p> <p>Economic Bulletin Issue 6, 2022: https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202206.en.html (22/9/2022)</p> <p>Letter from the ECB President to Mr Engin Eroglu, MEP, on climate change: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_eroглу~950206f531.en.pdf?c64a7bd98ceebaab2b463173e0cdcef0 (16/9/2022)</p> <p>Letter from the ECB President to Mr Jean-Lin Lacapelle, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter220916_lacapelle~12beafeb50.en.pdf?8644169667d3e85d537d51d8b7610a85 (16/9/2022)</p>

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3. Legal acts (including Opinions)

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Euro area economic and financial developments by institutional sector: second quarter of 2022: https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_full2022q2-37a1e8c575.en.html (28/10/2022)

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<p>Euro area quarterly balance of payments and international investment position: second quarter of 2022: https://www.ecb.europa.eu/press/pr/stats/bop/2022/html/ecb.bq221005~0d41ed5cc2.en.html (5/10/2022)</p> <p>Monetary developments in the euro area: August 2022: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2208~163471f8e6.en.html (27/9/2022)</p> <p>Euro area monthly balance of payments: July 2022: https://www.ecb.europa.eu/press/pr/stats/bop/2022/html/ecb.bp220920~c6a6760dcb.en.html (20/9/2022)</p> <p>ECB provides details on how it aims to decarbonise its corporate bond holdings: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220919~fae53c59bd.en.html (19/9/2022)</p> <p>ECB Consumer Expectations Survey results – July 2022: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220902~02aed6871c.en.html (2/9/2022)</p> <p>Euro area monthly balance of payments: June 2022: https://www.ecb.europa.eu/press/pr/stats/bop/2022/html/ecb.bp220819~5d3618aa78.en.html (19/8/2022)</p> <p>Euro area investment fund statistics: second quarter of 2022: https://www.ecb.europa.eu/press/pr/stats/if/html/ecb.ofi2022q2~0d15e6a447.en.html (17/8/2022)</p> <p>Euro area financial vehicle corporation statistics: second quarter of 2022: https://www.ecb.europa.eu/press/pr/stats/fvc/html/ecb.fvcs22q2~d6b3be37e0.en.html (17/8/2022)</p> <p>Euro money market statistics: Fourth maintenance period 2022: https://www.ecb.europa.eu/press/pr/stats/euro_money_market/html/ecb.emms220816~b16e0c95b7.en.html (16/8/2022)</p> <p>ECB publishes consolidated banking data for end-March 2022: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220804_1~61fce20ed8.en.html (4/8/2022)</p> <p>ECB Consumer Expectations Survey results – June 2022: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220804~86490610ca.en.html (4/8/2022)</p> <p>Results of the June 2022 Survey on credit terms and conditions in euro-denominated securities financing and over-the-counter derivatives markets (SESFOD): https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220729~0d55aa5a7a.en.html (29/7/2022)</p> <p>Euro area economic and financial developments by institutional sector: first quarter of 2022: https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_full2022q1~76d0c2385b.en.html (27/7/2022)</p> <p>ECB launches equality, diversity and inclusion charter: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220726_1~ccfe9fa207.en.html (26/7/2022)</p>
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1. EU Council – Eurogroup Reports and Statements
<p>Banking sector: Council agrees its position on the implementation of Basel III reforms: https://www.consilium.europa.eu/en/press/press-releases/2022/11/08/banking-sector-council-agrees-its-position-on-the-implementation-of-basel-iii-reforms/ (8/11/2022)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 7 November 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/11/07/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-7-november-2022/ (7/11/2022)</p> <p>Remarks by Paschal Donohoe following the informal meeting of Eurogroup ministers in inclusive format with the US Treasury Secretary, 14 October 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/10/14/remarks-by-paschal-donohoe-following-the-informal-meeting-of-eurogroup-ministers-in-inclusive-format-with-the-us-treasury-secretary-14-october-2022/ (14/10/2022)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 3 October 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/10/03/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-3-october-2022/ (3/10/2022)</p>

<p>Eurogroup statement on the fiscal policy response to high energy prices and inflationary pressures: https://www.consilium.europa.eu/en/press/press-releases/2022/10/03/eurogroup-statement-on-the-fiscal-policy-response-to-high-energy-prices-and-inflationary-pressures/ (3/10/2022)</p> <p>Climate finance: Council adopted conclusions ahead of COP27: https://www.consilium.europa.eu/en/press/press-releases/2022/10/04/climate-finance-council-adopted-conclusions-ahead-of-cop27/ (4/10/2022)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 9 September 2022: https://www.consilium.europa.eu/en/press/press-releases/2022/09/09/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-9-september-2022/ (9/9/2022)</p>
2. Council of the EU
3. European Parliament and Council of the EU
<p>Regulation (EU) 2022/2036 of the European Parliament and of the Council of 19 October 2022 amending Regulation (EU) No 575/2013 and Directive 2014/59/EU as regards the prudential treatment of global systemically important institutions with a multiple-point-of-entry resolution strategy and methods for the indirect subscription of instruments eligible for meeting the minimum requirement for own funds and eligible liabilities (OJ L 275, 25.10.2022, pp. 1–10): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2036&from=EN (25/10/2022)</p>
4. European Commission
Decisions and Regulations
<p>Commission Delegated Regulation (EU) 2022/2257 of 11 August 2022 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards specifying the calculation methods of gross jump-to-default amounts for exposures to debt and equity instruments and for exposures to default risk arising from certain derivative instruments, and specifying the determination of notional amounts of instruments other than the instruments referred to in Article 325w(4) of Regulation (EU) No 575/2013 (OJ L 299, 18.11.2022, pp. 1–4): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2257&from=EN (18/11/2022)</p> <p>Commission Delegated Regulation (EU) 2022/2060 of 14 June 2022 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards specifying the criteria for assessing the modellability of risk factors under the internal model approach (IMA) and specifying the frequency of that assessment under Article 325be(3) of that Regulation (OJ L 276, 26.10.2022, pp. 60–68): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2060&from=EN (26/10/2022)</p> <p>Commission Delegated Regulation (EU) 2022/2059 of 14 June 2022 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards specifying the technical details of back-testing and profit and loss attribution requirements under Articles 325bf and 325bg of Regulation (EU) No 575/2013 (OJ L 276, 26.10.2022, pp. 47–59): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2059&from=EN (26/10/2022)</p> <p>Commission Delegated Regulation (EU) 2022/2058 of 28 February 2022 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards on liquidity horizons for the alternative internal model approach, as referred to in Article 325bd(7) (OJ L 276, 26.10.2022, pp. 40–46): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2058&from=EN (26/10/2022)</p> <p>Commission Delegated Regulation (EU) 2022/1622 of 17 May 2022 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards on emerging markets and advanced economies (OJ L 244, 21.9.2022, pp. 3–4): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1622&from=EN (21/9/2022)</p> <p>Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 of the European Parliament and of the Council with regard to regulatory technical standards specifying the details of the content and presentation of the information in relation to the principle of 'do no significant harm', specifying the content, methodologies and presentation of information in relation to sustainability indicators and adverse sustainability impacts, and the content and presentation of the information in relation to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on</p>

websites and in periodic reports (OJ L 196, 25.7.2022, pp. 1–72): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R1288&from=EN (25/7/2022)
Proposals for legal acts
Communications / Guidelines / Recommendations
Other
Economic policy coordination: Commission sets out guidance to help tackle the energy crisis and make Europe greener and more digital: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_7072 (22/11/2022)
Autumn 2022 Economic Forecast: The EU economy at a turning point: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_6782 (11/11/2022)
Building an economic governance framework fit for the challenges ahead: https://ec.europa.eu/commission/presscorner/detail/en/ip_22_6562 (9/11/2022)
5. European Stability Mechanism (ESM)
Joint IMF-RFAs press release on the 7th High-level RFA Dialogue: https://www.esm.europa.eu/press-releases/joint-imf-rfas-press-release-7th-high-level-rfa-dialogue (12/10/2022)
6. Measures taken by Member States
Coronavirus Outbreak – List of Member State Measures approved under Article 107(2)b TFEU, Article 107(3)b TFEU and under the Temporary State Aid Framework: https://ec.europa.eu/competition-policy/system/files/2022-06/State_aid_decisions_TF_and_107_2b_107_3b_107_3c_1.pdf (17/5/2021)
Overview of national measures by Member State: https://ec.europa.eu/newsroom/ecfin/item-detail.cfm?item_id=673882&utm_source=ecfin_newsroom&utm_medium=Website&utm_campaign=ecfin&utm_content=Overview%20of%20national%20measures%20by%20Member%20State&lang=en
7. Recovery and Resilience Facility
The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material: https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en
8. Organisation for Economic Co-operation and Development (OECD)
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Russia's war of aggression against Ukraine continues to create serious headwinds for global economy, OECD says: https://www.oecd.org/newsroom/russia-s-war-of-aggression-against-ukraine-continues-to-create-serious-headwinds-for-global-economy.htm (22/11/2022)
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Composite Leading Indicators (CLI), OECD, November 2022: https://www.oecd.org/newsroom/composite-leading-indicators-cli-oecd-november-2022.htm (9/11/2022)
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Consumer Prices, OECD - Updated: 3 November 2022: https://www.oecd.org/newsroom/consumer-prices-oecd-updated-3-november-2022.htm (3/11/2022)
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Consumer Prices, OECD - Updated: 6 September 2022: <https://www.oecd.org/newsroom/consumer-prices-oecd-updated-6-september-2022.htm> (6/9/2022)

Building mutual trust and improving communications between tax administrations and business is critical for improving voluntary compliance: <https://www.oecd.org/newsroom/building-mutual-trust-and-improving-communications-between-tax-administrations-and-business-is-critical-for-improving-voluntary-compliance.htm> (5/9/2022)

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II. Financial Stability – Banking Regulation
A. International Level
1. Financial Stability Board (FSB)
<p>FSB publishes 2022 G-SIB list: https://www.fsb.org/2022/11/FSB-publishes-2022-g-sib-list/ (21/11/2022)</p> <p>FSB Sub-Saharan Africa group discusses global and regional vulnerabilities, climate-related risks and cross-border payments: https://www.fsb.org/2022/11/FSB-sub-saharan-africa-group-discusses-global-and-regional-vulnerabilities-climate-related-risks-and-cross-border-payments/ (18/11/2022)</p> <p>FSB outlines framework for monitoring progress toward the G20 cross-border payments targets: https://www.fsb.org/2022/11/FSB-outlines-framework-for-monitoring-progress-toward-the-g20-cross-border-payments-targets/ (17/11/2022)</p> <p>Conditions for financial stability: https://www.fsb.org/wp-content/uploads/S171122.pdf (17/11/2022)</p> <p>FSB publishes annual report on its work to promote global financial stability: https://www.fsb.org/2022/11/FSB-publishes-annual-report-on-its-work-to-promote-global-financial-stability/ (16/11/2022)</p> <p>Balancing Innovation and Financial Stability: https://www.fsb.org/2022/11/balancing-innovation-and-financial-stability/ (15/11/2022)</p> <p>Current climate scenario analysis exercises may understate climate exposures and vulnerabilities, warn FSB and NGFS: https://www.fsb.org/2022/11/current-climate-scenario-analysis-exercises-may-understate-climate-exposures-and-vulnerabilities-warn-fsb-and-ngfs/ (15/11/2022)</p> <p>FSB report considers financial policy challenges in the wake of COVID-19: https://www.fsb.org/2022/11/FSB-report-considers-financial-policy-challenges-in-the-wake-of-covid-19/ (14/11/2022)</p> <p>FSB Chair writes to G20 Leaders ahead of the Bali Summit: https://www.fsb.org/2022/11/FSB-chair-writes-to-g20-leaders-ahead-of-the-bali-summit/ (11/10/2022)</p> <p>FSB Europe Group discusses financial stability outlook and policies to address risks from crypto-asset activities: https://www.fsb.org/2022/11/FSB-europe-group-discusses-financial-stability-outlook-and-policies-to-address-risks-from-crypto-asset-activities/ (10/11/2022)</p> <p>FSB sets out policy proposals to address systemic risk in non-bank financial intermediation: https://www.fsb.org/2022/11/FSB-sets-out-policy-proposals-to-address-systemic-risk-in-non-bank-financial-intermediation/ (10/11/2022)</p> <p>FSB analyses liquidity in core government bond markets: https://www.fsb.org/2022/10/FSB-analyses-liquidity-in-core-government-bond-markets/ (20/10/2022)</p> <p>FSB makes proposals to achieve greater convergence in cyber incident reporting: https://www.fsb.org/2022/10/FSB-makes-proposals-to-achieve-greater-convergence-in-cyber-incident-reporting/ (17/10/2022)</p> <p>FSB publishes recommendations for supervisory and regulatory approaches to climate-related risks and calls for continued progress on disclosures: https://www.fsb.org/2022/10/FSB-publishes-recommendations-for-supervisory-and-regulatory-approaches-to-climate-related-risks-and-calls-for-continued-progress-on-disclosures/ (13/10/2022)</p> <p>FSB Chair sets out ongoing work to strengthen financial resilience amidst growing financial stability challenges: https://www.fsb.org/2022/10/FSB-chair-sets-out-ongoing-work-to-strengthen-financial-resilience-amidst-growing-financial-stability-challenges/ (11/10/2022)</p> <p>FSB proposes framework for the international regulation of crypto-asset activities: https://www.fsb.org/2022/10/FSB-proposes-framework-for-the-international-regulation-of-crypto-asset-activities/ (11/10/2022)</p> <p>FSB outlines next steps for enhancing cross-border payments: https://www.fsb.org/2022/10/FSB-outlines-next-steps-for-enhancing-cross-border-payments/ (10/10/2022)</p> <p>Navigating climate-related financial risks: https://www.fsb.org/2022/09/navigating-climate-related-financial-risks/ (29/9/2022)</p> <p>Making the most of digital payments – a cross-border perspective: https://www.fsb.org/wp-content/uploads/S310822.pdf (31/8/2022)</p>

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2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora
Financial Standards
Basel Committee reports on Basel III implementation progress: https://www.bis.org/press/p221004.htm (4/10/2022) Governors and Heads of Supervision reaffirm expectation to implement Basel III in full and as fast as possible; provide direction on future work on climate-related financial risks and cryptoassets: https://www.bis.org/press/p220913.htm (13/9/2022)
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Other
Basel Committee advances work on evaluating Basel III reforms and addressing climate-related financial risks, and approves annual G-SIB assessment: https://www.bis.org/press/p220915.htm (15/9/2022) Trust, digitalisation and banking: from my word is my bond to my code is my bond?: https://www.bis.org/speeches/sp220909.htm (9/9/2022) Committee on Payments and Market Infrastructures: Client clearing: access and portability: https://www.bis.org/cpmi/publ/d210.htm (8/9/2022) Committee on Payments and Market Infrastructures: Liquidity bridges across central banks for cross-border payments: https://www.bis.org/cpmi/publ/d209.htm (7/9/2022) Committee on Payments and Market Infrastructures: CPMI and IOSCO publish a report on access to central clearing and portability: https://www.bis.org/press/p220908.htm (8/9/2022) Committee on Payments and Market Infrastructures: CPMI and IOSCO publish a discussion paper on CCPs’ practices for addressing non-default losses: https://www.bis.org/press/p220804.htm (4/8/2022) Committee on Payments and Market Infrastructures: Facilitating increased adoption of payment versus payment (PvP): https://www.bis.org/cpmi/publ/d207.htm (29/7/2022)
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IADI Policy Brief No. 7 – How Deposit Insurers Account for Inflation: Practices and Existing Guidance: https://www.iadi.org/en/news/iadi-policy-brief-no-7-how-deposit-insurers-account-for-inflation-practices-and-existing-guidance (27/9/2022) IADI Fintech Brief No. 10 – Prepaid Cards: A Case Study of Japan, the United States and the European Union: https://www.iadi.org/en/news/iadi-fintech-brief-no-10-prepaid-cards-a-case-study-of-japan-the-united-states-and-the-european-union (10/9/2022)

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B. EU – Euro Area Level
1. ECB – Single Supervisory Mechanism (SSM)
Regulatory Measures
Selected Reports and Studies
<p>2021 Selected Pillar 3 information: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.selected_pillar_3_information_2022_202211~078d811569.en.xlsx?b28e65cd1d02b34a7fbc3a961217aed2 (11/11/2022)</p> <p>ECB sets deadlines for banks to deal with climate risks: https://www.bankingsupervision.europa.eu/press/pr/date/2022/html/ssm.pr221102~2f7070c567.en.html (2/11/2022)</p> <p>Good practices for climate-related and environmental risk management: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.thematicreviewcercompendiumgoodpractices112022~b474fb8ed0.en.pdf?8330f3208649c4b24d2a6f4204447f9f (2/11/2022)</p> <p>Walking the talk – Banks gearing up to manage risks from climate change: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.thematicreviewcerreport112022~2eb322a79c.en.pdf?c59ddfc36c950805785e5f3112dda4cb (2/11/2022)</p> <p>Feedback on the input provided by the European Parliament as part of its “resolution on Banking Union – Annual Report 2021”: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.feedback_ar2021~958eb02bcc.en.pdf?c8c240861f3628017aa96639fd3fa7db (28/10/2022)</p> <p>Supervisory Banking Statistics – Second quarter 2022: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.supervisorybankingstatistics_second_quarter_2022_20210~2041cf3796.en.pdf?64b856eac3eebacb77cfff97fdb6be28 (7/10/2022)</p> <p>Annual Report on Sanctioning Activities in the SSM in 2021: https://www.bankingsupervision.europa.eu/ecb/pub/html/ssm.ar_sanctioningactivities2022~c983037e4e.en.html (12/8/2022)</p> <p>Climate shocks can put financial stability at risk, ECB/ESRB report shows: https://www.ecb.europa.eu/press/pr/date/2022/html/ecb.pr220726~491ecd89cb.en.html (26/7/2022)</p>
Other
<p>Written overview ahead of the exchange of views of the Chair of the Supervisory Board of the ECB with the Eurogroup: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.written_overview221107~b6cc91ecaa.en.pdf?fe5a7dc1c90adba7eb218c6924aa49bd (7/11/2022)</p> <p>Opinion of the European Central Bank of 9 August 2022 on a proposal for a directive as regards delegation arrangements, liquidity risk management, supervisory reporting, provision of depositary and custody services and loan origination by alternative investment funds (OJ C 379, 3.10.2022, pp. 1-5): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022AB0026&from=EN (3/10/2022)</p> <p>ECB consults on guide of how to assess buyers of qualifying stakes in banks: https://www.bankingsupervision.europa.eu/press/pr/date/2022/html/ssm.pr220928~1c72f0c2e8.en.html (28/9/2022)</p>
2. European Banking Authority (EBA)
<p>EBA publishes guidelines on remote customer onboarding: https://www.eba.europa.eu/eba-publishes-guidelines-remote-customer-onboarding (22/11/2022)</p> <p>EBA consults on Guidelines to institutions and resolution authorities on resolvability testing: https://www.eba.europa.eu/eba-consults-guidelines-institutions-and-resolution-authorities-resolvability-testing (15/11/2022)</p>

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The EBA sets examination programme priorities for prudential supervisors for 2023: <https://www.eba.europa.eu/eba-sets-examination-programme-priorities-prudential-supervisors-2023> (27/10/2022)

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EBA publishes list of third country groups and third country branches of credit institutions operating in the EU/EEA: <https://www.eba.europa.eu/eba-publishes-list-third-country-groups-and-third-country-branches-credit-institutions-operating> (14/10/2022)

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EBA releases the technical package for phase 3 of its 3.2 reporting framework: <https://www.eba.europa.eu/eba-releases-technical-package-phase-3-its-32-reporting-framework> (30/9/2022)

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EBA launches 2022 EU-wide transparency exercise: <https://www.eba.europa.eu/eba-launches-2022-eu-wide-transparency-exercise> (23/9/2022)

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EBA responds to the EU Parliament's 2020 Discharge report: <https://www.eba.europa.eu/eba-responds-eu-parliament%E2%80%99s-2020-discharge-report> (19/9/2022)

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EBA consults on revised Guidelines on methods for calculating contributions to deposit guarantee schemes: <https://www.eba.europa.eu/eba-consults-revised-guidelines-methods-calculating-contributions-deposit-guarantee-schemes> (29/7/2022)

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3. Single Resolution Board (SRB)

SRB Work Programme 2023 marks 'end of transition phase' for banks: <https://www.srb.europa.eu/en/content/srb-work-programme-2023-marks-end-transition-phase-banks> (17/11/2022)

2022 SRB Conference report now available: <https://www.srb.europa.eu/en/content/2022-srb-conference-report-now-available> (17/11/2022)

SRB Bi-annual reporting note to Eurogroup: <https://www.srb.europa.eu/en/content/srb-bi-annual-reporting-note-eurogroup-0> (7/11/2022)

Single Resolution Board publishes MREL dashboard Q2.2022: <https://www.srb.europa.eu/en/content/single-resolution-board-publishes-mrel-dashboard-q22022> (4/11/2022)

Single Resolution Board and Central Bank of Montenegro sign new deal on cooperation: <https://www.srb.europa.eu/en/content/single-resolution-board-and-central-bank-montenegro-sign-new-deal-cooperation> (28/10/2022)

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SRB Annual Conference Opening Speech by Elke König: <https://www.srb.europa.eu/en/content/srb-annual-conference-opening-speech-elke-konig> (19/9/2022)

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4. European Systemic Risk Board (ESRB)

Fiscal support and macroprudential policy - Lessons from the COVID-19 pandemic: <https://www.esrb.europa.eu/pub/pdf/reports/esrb.2022.11.21.note.on.fiscal.support.and.macroprudential.policy~e5abc993e9.en.pdf?b0c31c912b518dbe14578c49aa0f359a> (21/11/2022)

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https://www.esrb.europa.eu/pub/pdf/other/esrb.letter221116_on_solvencyii_review_ec~3b50f78bc5.en.pdf?6a82be00fb06da02e9a3d837d68f0910 (16/11/2022)

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Bank capital regulation and climate change:
https://www.esrb.europa.eu/pub/asc/insights/shared/pdf/esrb.asc.insight_03_11_22~c72a4ae30d.en.pdf?b050d22db46d4fd2f79ad6b9e2b7155a (14/11/2022)

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The General Board of the European Systemic Risk Board held its 47th regular meeting on 22 September 2022:
<https://www.esrb.europa.eu/news/pr/date/2022/html/esrb.pr220929~c5625c0dbc.en.html> (29/9/2022)

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<https://www.esrb.europa.eu/pub/pdf/asc/esrb.wp.139~9aa7a09097.en.pdf?4147cb710c843da5e33721ff49820ee2> (28/9/2022)

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<https://www.esrb.europa.eu/pub/pdf/reports/esrb.issuesnoteonmacroprudentialaspectstradecreditinsurance202208~aa8c9c764.en.pdf?c502ded6c6fc9ff0cc2d55d187ce98d9> (30/8/2022)

Macroprudential policy and the role of institutional investors in housing markets:
<https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp~6a9f153304.137.pdf?39c93cb4c88c5a51846c25305f129b60> (15/8/2022)

Interbank credit exposures and financial stability:
<https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp136~8fd9c22d44.en.pdf?c4389555e581b214c021db23f71fc471> (15/8/2022)

The macroprudential challenge of climate change:
https://www.esrb.europa.eu/pub/pdf/reports/esrb.ecb.climate_report202207~622b791878.en.pdf?5654a61b8a5f9bcc779c001b051e8168 (26/7/2022)

5. European Court of Auditors

Special report 23/2022: 'Synergies between Horizon 2020 and European Structural and Investment Funds – Not yet used to full potential' 2022/C 442/02 (OJ C 442, 22.11.2022, p. 2): [https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022SA0023\(01\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022SA0023(01)&from=EN) (22/11/2022)

III. Capital Markets Regulation
A. International Level: International Organization of Securities Commissions (IOSCO)
<p>Remarks by the IOSCO Fintech Task Force Chair at Singapore Fintech Festival - Applying and Adapting IOSCO Principles to Digital Asset Markets: https://www.iosco.org/library/speeches/pdf/2022-11-02-Tuang-Lee-Lim.pdf (21/11/2022)</p> <p>Corporate Bond Markets – Drivers of Liquidity During COVID-19 Induced Market Stresses - Feedback Statement to the Discussion Paper of April 2022: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD722.pdf (16/11/2022)</p> <p>Thematic Review on Liquidity Risk Management Recommendations: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD721.pdf (16/11/2022)</p> <p>IOSCO Statement on Financial Reporting and Disclosure during Economic Uncertainty - The International Organization of Securities Commissions (IOSCO) emphasizes issuers' need for fair, transparent and timely disclosure about impacts of economic uncertainty: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD720.pdf (14/11/2022)</p> <p>IOSCO outlines regulatory priorities for sustainability disclosures, mitigating greenwashing and promoting integrity in carbon markets: https://www.iosco.org/news/pdf/IOSCONEWS669.pdf (9/11/2022)</p> <p>IOSCO consults on the development of sound and well-functioning carbon markets: https://www.iosco.org/news/pdf/IOSCONEWS668.pdf (9/11/2022)</p> <p>Call for Action (IOSCO Good Sustainable Finance Practices for Financial Markets Voluntary Standard Setting Bodies and Industry Associations): https://www.iosco.org/library/pubdocs/pdf/IOSCOPD717.pdf (7/11/2022)</p> <p>IOSCO and IVSC collaborate to explore international valuation approaches and the quality of financial information for investors: https://www.iosco.org/news/pdf/IOSCONEWS664.pdf (20/10/2022)</p> <p>Survey on interaction between Index Providers and Asset Managers: https://www.iosco.org/news/pdf/IOSCONEWS662.pdf (13/10/2022)</p> <p>IOSCO issues regulatory measures to address increasing risks and challenges from digitalisation of retail marketing and distribution: https://www.iosco.org/news/pdf/IOSCONEWS661.pdf (12/10/2022)</p> <p>The IOSCO World Investor Week delivered key messages on investor education and investor protection around the globe: https://www.iosco.org/news/pdf/IOSCONEWS660.pdf (11/10/2022)</p> <p>IOSCO encourages standard-setters' work on assurance of sustainability-related corporate reporting: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD713.pdf (15/9/2022)</p> <p>Retail Investor Education in the Context of Sustainable Finance Markets and Products: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD711.pdf (31/8/2022)</p> <p>World Investor Week 2021: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD710.pdf (17/8/2022)</p> <p>A discussion paper on central counterparty practices to address non-default losses: https://www.iosco.org/library/pubdocs/pdf/IOSCOPD709.pdf (4/8/2022)</p>
B. EU Level
1. Council of the EU
2. European Parliament and Council of the EU – Commission
<p>Opinion of the European Economic and Social Committee on the proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 909/2014 as regards settlement discipline, cross-border provision of services, supervisory cooperation, provision of banking-type ancillary services and requirements for third-country central securities depositories (OJ C 443, 22.11.2022, pp. 87–92): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52022AE1786&from=EN (22/11/2022)</p> <p>Commission Implementing Regulation (EU) 2022/2123 of 13 July 2022 laying down implementing technical standards for the application of Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to the standard forms, templates and procedures for the notifications of national marketing requirements</p>

applicable to crowdfunding service providers by competent authorities to ESMA (OJ L 287, 8.11.2022, pp. 120–125): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2123&from=EN> (8/11/2022)

Commission Implementing Regulation (EU) 2022/2122 of 13 July 2022 laying down implementing technical standards for the application of Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to standard forms, templates and procedures for the cooperation and exchange of information between competent authorities concerning European crowdfunding service providers for business (OJ L 287, 8.11.2022, pp. 101–119): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2122&from=EN> (8/11/2022)

Commission Implementing Regulation (EU) 2022/2121 of 13 July 2022 laying down implementing technical standards for the application of Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to standard forms, templates and procedures for the cooperation and exchange of information between competent authorities and ESMA in relation to European crowdfunding service providers for business (OJ L 287, 8.11.2022, pp. 86–100): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2121&from=EN> (8/11/2022)

Commission Implementing Regulation (EU) 2022/2120 of 13 July 2022 laying down implementing technical standards for the application of Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to data standards and formats, templates and procedures for reporting information on projects funded through crowdfunding platforms (OJ L 287, 8.11.2022, pp. 76–85): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2120&from=EN> (8/11/2022)

Commission Delegated Regulation (EU) 2022/2119 of 13 July 2022 supplementing Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to regulatory technical standards for the key investment information sheet (OJ L 287, 8.11.2022, pp. 63–75): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2119&from=EN> (8/11/2022)

Commission Delegated Regulation (EU) 2022/2118 of 13 July 2022 supplementing Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to regulatory technical standards on individual portfolio management of loans by crowdfunding service providers, specifying the elements of the method to assess credit risk, the information on each individual portfolio to be disclosed to investors, and the policies and procedures required in relation to contingency funds (OJ L 287, 8.11.2022, pp. 50–62): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2118&from=EN> (8/11/2022)

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Commission Delegated Regulation (EU) 2022/2116 of 13 July 2022 supplementing Regulation (EU) 2020/1503 of the European Parliament and of the Council with regard to regulatory technical standards specifying the measures and procedures for crowdfunding service providers' business continuity plan (OJ L 287, 8.11.2022, pp. 38–41): <https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32022R2116&from=EN> (8/11/2022)

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<https://www.esma.europa.eu/press-news/esma-news/esma%E2%80%99s-ccp-supervisory-committee-releases-strategic-objectives-2023-2025-drive> (11/10/2022)

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ESMA makes new bond liquidity data available and publishes data for the systematic internaliser calculations:

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