

EBI Report
on
Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels

(1 July 2023 – 24 September 2023)

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TABLE OF CONTENTS

I. Economic Policy Measures

A. European Central Bank (ECB) – Eurosystem.....	4
1. Monetary Policy Measures.....	4
2. Selected Reports, Studies, Statistics and ECB President letters.....	4
3. Legal acts and legal instruments (including Opinions).....	5
4. Other.....	6
B. Other Economic Policy Measures.....	6
1. EU Council – Eurogroup Reports and Statements.....	7
2. Council of the EU.....	7
3. European Parliament and Council of the EU.....	7
4. European Commission.....	7
Decisions and Regulations.....	7
Proposals for legislative acts.....	7
Communications / Guidelines / Recommendations.....	7
Other.....	7
5. European Stability Mechanism (ESM).....	7
6. Recovery and Resilience Facility.....	7
7. Organisation for Economic Co-operation and Development (OECD).....	8

II. Financial Stability – Banking Regulation

A. International Level.....	9
1. Financial Stability Board (FSB).....	9
2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora.....	9
Financial Standards.....	9
Selected Reports and Studies.....	10
Other.....	10
3. International Association of Deposit Insurers (IADI).....	10
B. EU – Euro Area Level.....	10
1. European Parliament and Council of the EU.....	10
2. European Commission.....	10
Delegated and implementing acts.....	10
Proposals for legislative acts.....	10
Communications / Guidelines / Recommendations.....	11
Other.....	11
3. ECB – Single Supervisory Mechanism (SSM).....	11
Regulatory Measures.....	11
Selected Reports and Studies.....	11
Other.....	11

4. European Banking Authority (EBA)	12
5. Single Resolution Board (SRB)	14
6. European Systemic Risk Board (ESRB).....	14
7. European Court of Auditors	15
III. Capital Markets Regulation	
A. International Level: International Organization of Securities Commissions (IOSCO)	16
B. EU Level	16
1. Council of the EU	16
2. European Parliament and Council of the EU – Commission.....	16
3. European Securities and Markets Authority (ESMA)	17

I. Economic Policy Measures
A. European Central Bank (ECB) – Eurosystem
1. Monetary Policy Measures
<p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.mp230914~aab39f8c21.en.html (14/9/2023)</p> <p>Monetary Policy Account: Meeting of 26-27 July 2023: https://www.ecb.europa.eu/press/accounts/2023/html/ecb.mg230831~b04764f45f.en.html (31/8/2023)</p> <p>Monetary developments in the euro area: July 2023: https://www.ecb.europa.eu/press/pr/stats/md/html/ecb.md2307~13b4bee1e4.en.html (28/8/2023)</p> <p>ECB adjusts remuneration of minimum reserves: https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230727~7206e9aa48.en.html (27/7/2023)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.mp230727~da80cfcf24.en.html (27/7/2023)</p> <p>Monetary Policy Account: Meeting of 14-15 June 2023: https://www.ecb.europa.eu/press/accounts/2023/html/ecb.mg230713~f7e54fdb87.en.html (13/7/2023)</p>
2. Selected Reports, Studies, Statistics and ECB President letters
<p>Letter from the ECB President to several MEPs on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter230922_marques_repasi_tang_andersen_hahn_niinisto_urtasun~49272d65e3.en.pdf?91d75324838eb5708c47494f4d16f1c4 (22/9/2023)</p> <p>Letter from the ECB President to Mr Engin Eroglu, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter230922_Eroglu_1~e8bebf1c8a.en.pdf?47298dd8572a9d0543bdcdf255da1e3a (22/9/2023)</p> <p>Letter from the ECB President to Mr Engin Eroglu, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter230922_Eroglu~3570418f43.en.pdf?3a3fe9613de514cd3fada429527ace2 (22/9/2023)</p> <p>The ECB Survey of Monetary Analysts (SMA), September 2023, Aggregated Results: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar230918_september.en.pdf?ecd3e7614f6caa5d0c42faf68c437e3 (18/9/2023)</p> <p>Letter from the ECB President to Mr Engin Eroglu, MEP, on reserve currencies: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter230915_eroглу~6af1e2fac9.en.pdf?e2d8e1a5bc9587921463f47b49db87b0 (15/9/2023)</p> <p>Letter from the ECB President to Mr Jonás Fernández, MEP, on ECB communication: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter230915_fernandez~bd88ea40c6.en.pdf?4da656468a1bc142136f105a9eee4bf8 (15/9/2023)</p> <p>ECB staff macroeconomic projections for the euro area, September 2023: https://www.ecb.europa.eu/pub/projections/html/ecb.projections202309_ecbstaff~4eb3c5960e.en.html (14/9/2023)</p> <p>Euro area bank interest rate statistics: July 2023: https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2309~3e93db5717.en.html (1/9/2023)</p> <p>ECB Survey of Monetary Analysts (SMA), September 2023: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma230828_questionnaire.en.pdf?b6ebb08bff8d8d0b893e538dc3c3a4c0 (28/8/2023)</p> <p>A big future for small payments? Micropayments and their impact on the payment ecosystem: https://www.ecb.europa.eu/pub/pdf/other/ecb.micropaymentsimpactonpaymentecosystem202308~bb92cda8ce.en.pdf?daf75f31a941304bbc5940829d3cfe22 (23/8/2023)</p>

Challenges for monetary policy in a rapidly changing world:

https://www.ecb.europa.eu/pub/pdf/sintra/ecb_forumcentbank202206~a6bc0541ca.en.pdf?c02c016e9df8255b885242d6bf422145 (16/8/2023)

Economic Bulletin Issue 5, 2023: <https://www.ecb.europa.eu/pub/economic-bulletin/html/eb202305.en.html> (10/8/2023)

Letter from the ECB President to several MEPs on monetary policy:

https://www.ecb.europa.eu/pub/pdf/other/ecb_mepletter230728_Martusciello_DeMeo_Vuolo_Comi_Mussolini_Dorfmann_Salini_Peppucci_Patriciello_Adinolfi_Chinnici~c492489ca9.en.pdf?30bdce852633a709ea844ad67390f57d (28/7/2023)

The ECB Survey of Professional Forecasters - Third quarter of 2023:

https://www.ecb.europa.eu/stats/ecb_surveys/survey_of_professional_forecasters/html/ecb.spf2023q3~7fb4e0b3a7.en.html (28/7/2023)

July 2023 euro area bank lending survey:

<https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230725~8358d3939d.en.html> (25/7/2023)

Household Finance and Consumption Survey: Results from the 2021 wave:

<https://www.ecb.europa.eu/pub/pdf/scpsps/ecb.sps46~3563bc9f03.en.pdf?a784410aa7de63bd5d2b510ab0086e40> (20/7/2023)

Letter from Fabio Panetta to Irene Tinagli, ECON Chair, on progress on the investigation phase of a digital euro – fourth report:

https://www.ecb.europa.eu/pub/pdf/other/ecb_mepletter230713-Tinagli~364473c1f3.en.pdf?4d3830d086db9e753eca717ba488dc60 (13/7/2023)

ESCB-ESS Quality assessment report on statistics underlying the Macroeconomic Imbalance Procedure:

https://www.ecb.europa.eu/pub/pdf/other/ESCB-ESS_quality_assessment_report_on_statistics_underlying_the_MIP_July_2023~8139eb8522.en.pdf?302ebdcc71faac8fb2ea2b28a7255a09 (13/7/2023)

ECB Survey of Monetary Analysts (SMA), July 2023:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma230710_questionnaire.en.pdf?2ef13f40be11a959bb7572ae3c6fde27 (10/7/2023)

Euro area bank interest rate statistics: May 2023:

<https://www.ecb.europa.eu/press/pr/stats/mfi/html/ecb.mir2307~4a617fde42.en.html> (5/7/2023)

Survey on credit terms and conditions in euro-dominated securities financing and OTC derivatives markets (SESFOD) - June 2023:

https://www.ecb.europa.eu/pub/pdf/other/SESFOD_2023_Q2_summary~d1605ff2ab.en.pdf?8000d47b8b04e0bfeed7fe604e15dd0c (4/7/2023)

3. Legal acts and legal instruments (including Opinions)

Opinion of the European Central Bank of 12 September 2023 on the imposition of an extraordinary tax on credit institutions (CON/2023/26):

https://www.ecb.europa.eu/pub/pdf/legal/ecb.con_2023_26.en.pdf?64b480053a7fa7efcc6298681063888c (13/9/2023)

Regulation (EU) 2023/1679 of the European Central Bank of 25 August 2023 amending Regulation (EU) 2021/378 on the application of minimum reserve requirements (OJ L 216, 1.9.2023, pp. 96–97):

<https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1679> (1/9/2023)

Opinion of the European Central Bank of 5 July 2023 on amendments to the Union crisis management and deposit insurance framework (OJ C 307, 31.8.2023, pp. 19–33):

<https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52023AB0019> (31/8/2023)

Opinion of the European Central Bank of 5 July 2023 on a proposal for economic governance reform in the Union (CON/2023/20) 2023/C 290/03 (OJ C 290, 18.8.2023, pp. 17–25):

<https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52023AB0020> (18/8/2023)

Memorandum of Understanding on the exchange of certain confidential statistical information between the European Central Bank and the Single Resolution Board:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mou_2023_srb_exchange_confidential_statistical_information~b8b999bd78.en.pdf?633fa89d4fc00f576cd4dd01ec825ec (4/8/2023)

Opinion of the European Central Bank of 6 June 2023 on the proposal for a Directive on corporate sustainability due diligence (CON/2023/15) 2023/C 249/03 (OJ C 249, 14.7.2023, pp. 3–6): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52023AB0015> (14/7/2023)

Opinion of the European Central Bank of 5 July 2023 on amendments to the Union crisis management and deposit insurance framework (CON/2023/19): https://www.ecb.europa.eu/pub/pdf/legal/ecb.leg_con_2023_19.en.pdf?1e7a1f1ec7241b9698c2a0299fd7c97d (6/7/2023)

Opinion of the European Central Bank of 5 July 2023 on a proposal for economic governance reform in the Union (CON/2023/20): https://www.ecb.europa.eu/pub/pdf/legal/ecb.leg_con_2023_20.en.pdf?31aa0f5c814f93218959c568105a6690 (6/7/2023)

4. Other

Euro area monthly balance of payments: July 2023: <https://www.ecb.europa.eu/home/html/index.en.html> (19/9/2023)

ECB publishes indicative operational calendars for 2024: <https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230915~1f29267423.en.html> (15/9/2023)

Euro area pension fund statistics: second quarter of 2023: https://www.ecb.europa.eu/press/pr/stats/pension_fund_statistics/html/ecb.pfs2023q2~58409e44ab.en.html (13/9/2023)

Faster green transition would benefit firms, households and banks, ECB economy-wide climate stress test finds: <https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230906~a3d6d06bdc.en.html> (6/9/2023)

ECB Consumer Expectations Survey results – July 2023: <https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230905~f7a4eff173.en.html> (5/9/2023)

Christine Lagarde: Communication and monetary policy: https://www.ecb.europa.eu/press/key/date/2023/html/ecb.sp230904_2~f2d3ee13d9.en.html (4/9/2023)

Euro area insurance corporation statistics: second quarter of 2023: <https://www.ecb.europa.eu/press/pr/stats/icb/html/ecb.icb2023q2~66fe9dfec4.en.html> (31/8/2023)

Euro area monthly balance of payments: June 2023: <https://www.ecb.europa.eu/press/pr/stats/bop/2023/html/ecb.bp230822~b793a6f093.en.html> (22/8/2023)

ECB Consumer Expectations Survey results – June 2023: <https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230808~de1c74e79e.en.html> (8/8/2023)

Decision (EU) 2023/1610 of the European Central Bank of 28 July 2023 establishing the historical archives of the European Central Bank and amending Decision ECB/2004/2 (ECB/2023/17) (OJ L 198, 8.8.2023, pp. 30–38): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023D1610> (8/8/2023)

ECB publishes consolidated banking data for end-March 2023: <https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230803~17b58985ea.en.html> (3/8/2023)

Euro area monthly balance of payments: May 2023: <https://www.ecb.europa.eu/press/pr/stats/bop/2023/html/ecb.bp230720~96d68890f0.en.html> (20/7/2023)

ECB Consumer Expectations Survey results – May 2023: <https://www.ecb.europa.eu/press/pr/date/2023/html/ecb.pr230705~c068ab45f8.en.html> (5/7/2023)

Households and non-financial corporations in the euro area: first quarter of 2023: https://www.ecb.europa.eu/press/pr/stats/ffi/html/ecb.eaefd_early2023q1~a5191a1dcd.en.html (4/7/2023)

Euro area quarterly balance of payments and international investment position: first quarter of 2023: <https://www.ecb.europa.eu/press/pr/stats/bop/2023/html/ecb.bq230704~9e5428cff.en.html> (4/7/2023)

B. Other Economic Policy Measures

1. EU Council – Eurogroup Reports and Statements
<p>ECB Executive Board: Eurogroup gives support to Piero Cipollone’s candidacy: https://www.consilium.europa.eu/en/press/press-releases/2023/09/15/ecb-executive-board-eurogroup-gives-support-to-piero-cipollone-s-candidacy/ (15/9/2023)</p> <p>Statement by Eurogroup President Paschal Donohoe on the candidates for the post of ECB Executive Board member: https://www.consilium.europa.eu/en/press/press-releases/2023/08/30/statement-by-eurogroup-president-paschal-donohoe-on-the-candidates-for-the-post-of-ecb-executive-board-member/ (30/8/2023)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 13 July 2023: https://www.consilium.europa.eu/en/press/press-releases/2023/07/13/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-13-july-2023/ (13/7/2023)</p> <p>Eurogroup statement on the euro area fiscal stance for 2024: https://www.consilium.europa.eu/en/press/press-releases/2023/07/13/eurogroup-statement-on-the-euro-area-fiscal-stance-for-2024/ (13/7/2023)</p>
2. Council of the EU
<p>Council Recommendation of 19 September 2023 on the appointment of a member of the Executive Board of the European Central Bank (OJ C 334, 22.9.2023, p. 1): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023H0922(01) (22/9/2023)</p> <p>Macroeconomic imbalance procedure: Council adopts conclusions: https://www.consilium.europa.eu/en/press/press-releases/2023/07/14/macroeconomic-imbalance-procedure-council-adopts-conclusions/ (14/7/2023)</p>
3. European Parliament and Council of the EU
4. European Commission
Decisions and Regulations
Proposals for legislative acts
Communications / Guidelines / Recommendations
Other
<p>NextGenerationEU: Implementation of the Recovery and Resilience Facility firmly underway: https://ec.europa.eu/commission/presscorner/detail/en/ip_23_4506 (19/9/2023)</p> <p>Remarks by Commissioner Gentiloni at the press conference on the Summer 2023 Economic Forecast: https://ec.europa.eu/commission/presscorner/detail/en/statement_23_4432 (11/9/2023)</p> <p>Summer 2023 Economic Forecast: Easing growth momentum amid declining inflation and robust labour market: https://ec.europa.eu/commission/presscorner/detail/en/ip_23_4408 (11/9/2023)</p>
5. European Stability Mechanism (ESM)
6. Recovery and Resilience Facility

The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material: https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en

7. Organisation for Economic Co-operation and Development (OECD)

Positive growth continues, albeit fragile, and with persistent inflation posing a key risk: <https://www.oecd.org/newsroom/positive-growth-continues-albeit-fragile-and-with-persistent-inflation-posing-a-key-risk.htm> (19/9/2023)

Unemployment Rates, OECD - Updated: September 2023: <https://www.oecd.org/newsroom/unemployment-rates-oecd-updated-september-2023.htm> (13/9/2023)

Countries deploy tax policy to shield households and businesses from decade-high inflation: <https://www.oecd.org/newsroom/countries-deploy-tax-policy-to-shield-households-and-businesses-from-decade-high-inflation.htm> (12/9/2023)

Leaders endorse revised G20/OECD Principles of Corporate Governance to promote corporate sustainability, market confidence and financial stability: <https://www.oecd.org/newsroom/leaders-endorse-revised-g20-oecd-principles-of-corporate-governance-to-promote-corporate-sustainability-market-confidence-and-financial-stability.htm> (11/9/2023)

EU needs a deeper Single Market and to accelerate emissions reduction efforts to secure stronger and more sustainable growth: <https://www.oecd.org/newsroom/eu-needs-a-deeper-single-market-and-to-accelerate-emissions-reduction-efforts-to-secure-stronger-and-more-sustainable-growth.htm> (6/9/2023)

Consumer Prices, OECD - Updated: 5 September 2023: <https://www.oecd.org/newsroom/consumer-prices-oecd-updated-5-september-2023.htm> (5/9/2023)

GDP Growth - Second quarter of 2023, OECD: <https://www.oecd.org/newsroom/gdp-growth-second-quarter-2023-oecd.htm> (28/8/2023)

International trade statistics: trends in second quarter 2023: <https://www.oecd.org/newsroom/international-trade-statistics-trends-in-second-quarter-2023.htm> (24/8/2023)

Growth and economic well-being: First quarter 2023, OECD: <https://www.oecd.org/newsroom/growth-and-economic-well-being-first-quarter-2023-oecd.htm> (10/8/2023)

Consumer Prices, OECD - Updated: 3 August 2023: <https://www.oecd.org/newsroom/consumer-prices-oecd-updated-3-august-2023.htm> (3/8/2023)

OECD reports strong progress to G20 on international tax reforms: <https://www.oecd.org/newsroom/oecd-reports-strong-progress-to-g20-on-international-tax-reforms.htm> (17/7/2023)

Consumer Prices, OECD – Updated: 4 July 2023: <https://www.oecd.org/newsroom/consumer-prices-oecd-updated-4-july-2023.htm> (4/7/2023)

II. Financial Stability – Banking Regulation
A. International Level
1. Financial Stability Board (FSB)
<p>FSB proposes a toolbox of financial resources and tools for the resolution of central counterparties (CCPs): https://www.fsb.org/2023/09/FSB-proposes-a-toolbox-of-financial-resources-and-tools-for-the-resolution-of-central-counterparties-ccps/ (19/9/2023)</p> <p>Public responses to consultation on Addressing Structural Vulnerabilities from Liquidity Mismatch in Open-Ended Funds – Revisions to the FSB's 2017 Policy Recommendations: https://www.fsb.org/2023/09/public-responses-to-consultation-on-addressing-structural-vulnerabilities-from-liquidity-mismatch-in-open-ended-funds-revisions-to-the-fsbs-2017-policy-recommendations/ (14/9/2023)</p> <p>FSB and IMF outline comprehensive approach to identify and respond to macroeconomic and financial stability risks associated with crypto-assets: https://www.fsb.org/2023/09/FSB-and-IMF-outline-comprehensive-approach-to-identify-and-respond-to-macroeconomic-and-financial-stability-risks-associated-with-crypto-assets/ (7/9/2023)</p> <p>Financial system remains vulnerable to further liquidity strains, FSB warns: https://www.fsb.org/2023/09/financial-system-remains-vulnerable-to-further-liquidity-strains-FSB-warns/ (6/9/2023)</p> <p>FSB Chair writes to G20 Leaders ahead of the New Delhi Summit: https://www.fsb.org/2023/09/FSB-chair-writes-to-G20-leaders-ahead-of-the-new-delhi-summit/ (5/9/2023)</p> <p>FSB Annual Financial Report: 2022-23: https://www.fsb.org/2023/08/FSB-annual-financial-report-2022-23/ (30/8/2023)</p> <p>Final Reflections on the LIBOR Transition: https://www.fsb.org/2023/07/final-reflections-on-the-libor-transition/ (29/7/2023)</p> <p>FSB Global Regulatory Framework for Crypto-asset Activities: https://www.fsb.org/2023/07/FSB-global-regulatory-framework-for-crypto-asset-activities/ (17/7/2023)</p> <p>High-level Recommendations for the Regulation, Supervision and Oversight of Crypto-asset Activities and Markets: Final report: https://www.fsb.org/2023/07/high-level-recommendations-for-the-regulation-supervision-and-oversight-of-crypto-asset-activities-and-markets-final-report/ (17/7/2023)</p> <p>High-level Recommendations for the Regulation, Supervision and Oversight of Global Stablecoin Arrangements: Final report: https://www.fsb.org/2023/07/high-level-recommendations-for-the-regulation-supervision-and-oversight-of-global-stablecoin-arrangements-final-report/ (17/7/2023)</p> <p>International Regulation of Crypto-asset Activities - A Proposed Framework: Overview of responses to the consultation: https://www.fsb.org/2023/07/high-level-recommendations-for-the-regulation-supervision-and-oversight-of-crypto-asset-activities-and-markets-overview-of-responses-to-consultative-document/ (17/7/2023)</p> <p>FSB outlines next steps on climate roadmap, following the finalisation of the global sustainability disclosure standards: https://www.fsb.org/2023/07/FSB-outlines-next-steps-on-climate-roadmap-following-the-finalisation-of-the-global-sustainability-disclosure-standards/ (12/7/2023)</p> <p>FSB Chair outlines work on recent banking turmoil and to finalise crypto-asset recommendations: https://www.fsb.org/2023/07/FSB-chair-outlines-work-on-recent-banking-turmoil-and-to-finalise-crypto-asset-recommendations/ (12/7/2023)</p> <p>FSB Plenary meets in Frankfurt: https://www.fsb.org/2023/07/FSB-plenary-meets-in-frankfurt/ (6/7/2023)</p> <p>FSB consults on policies to address vulnerabilities from liquidity mismatch in open-ended funds: https://www.fsb.org/2023/07/FSB-consults-on-policies-to-address-vulnerabilities-from-liquidity-mismatch-in-open-ended-funds/ (5/7/2023)</p>
2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora
Financial Standards

<p>Public consultation on revisions to the Core principles for effective banking supervision: https://www.bis.org/bcbs/publ/d551.htm (6/7/2023)</p> <p>Basel Committee discusses recent market developments, agrees to consult on Basel Core Principles, and advances work on cryptoassets: https://www.bis.org/press/p230606.htm (6/6/2023)</p>
<p>Selected Reports and Studies</p>
<p>Regulatory Consistency Assessment Programme (RCAP): Assessment of Basel Committee's Net Stable Funding Ratio standard - United States: https://www.bis.org/bcbs/publ/d553.htm (12/7/2023)</p> <p>Regulatory Consistency Assessment Programme (RCAP): Assessment of Basel Committee's large exposures framework - United States: https://www.bis.org/bcbs/publ/d552.htm (12/7/2023)</p> <p>Newsletter on credit risk issues: https://www.bis.org/publ/bcbs_nl32.htm (4/7/2023)</p>
<p>Other</p>
<p>Reflections on the 2023 banking turmoil: https://www.bis.org/speeches/sp230914.htm (14/9/2023)</p> <p>Stick to the Core Principles: https://www.bis.org/speeches/sp230913.htm (13/9/2023)</p> <p>Governors and Heads of Supervision endorse initiatives in response to the banking turmoil and reaffirm priority to implement Basel III: https://www.bis.org/press/p231109.htm (11/9/2023)</p> <p>Committee on Payments and Market Infrastructures: CPMI and IOSCO report highlights the need for central counterparties to have adequate resources and appropriate tools to address non-default losses: https://www.bis.org/press/p230823.htm (23/8/2023)</p>
<p>3. International Association of Deposit Insurers (IADI)</p>
<p>IADI Thematic Review Report No. 2 External Relations: https://www.iadi.org/en/news/iadi-thematic-review-report-no-2-external-relations/ (22/9/2023)</p> <p>New IADI Associate – Monetary Authority of Singapore: https://www.iadi.org/en/news/new-iadi-associate-monetary-authority-of-singapore-mas/ (21/9/2023)</p>
<p>B. EU – Euro Area Level</p>
<p>1. European Parliament and Council of the EU</p>
<p>2. European Commission</p>
<p>Delegated and implementing acts</p>
<p>Commission Delegated Regulation (EU) 2023/1578 of 20 April 2023 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards specifying the requirements for the internal methodology or external sources used under the internal default risk model for estimating default probabilities and losses given default (OJ L 193, 1.8.2023, pp. 7–13): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1578 (1/8/2023)</p> <p>Commission Delegated Regulation (EU) 2023/1577 of 20 April 2023 supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards on the calculation of the own funds requirements for market risk for non-trading book positions subject to foreign exchange risk or commodity risk and the treatment of those positions for the purposes of the regulatory back-testing requirements and the profit and loss attribution requirement under the alternative internal model approach (OJ L 193, 1.8.2023, pp. 1–6): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1577 (1/8/2023)</p>
<p>Proposals for legislative acts</p>

Communications / Guidelines / Recommendations
Other
<p>Questions and Answers on the Adoption of European Sustainability Reporting Standards: https://ec.europa.eu/commission/presscorner/detail/en/qanda_23_4043 (31/7/2023)</p> <p>Commission Recommendation (EU) 2023/1425 of 27 June 2023 on facilitating finance for the transition to a sustainable economy (OJ L 174, 7.7.2023, pp. 19–46): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:32023H1425 (7/7/2023)</p>
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Regulatory Measures
<p>Decision (EU) 2023/1681 of the European Central Bank of 17 August 2023 on the provision to the European Central Bank of supervisory data reported to the national competent authorities by the supervised entities (OJ L 216, 1.9.2023, pp. 105–111): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023D1681 (1/9/2023)</p> <p>Decision (EU) 2023/1680 of the European Central Bank of 17 August 2023 on the reporting of funding plans of supervised entities by national competent authorities to the European Central Bank (OJ L 216, 1.9.2023, pp. 98–104): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023D1680 (1/9/2023)</p> <p>Regulation (EU) 2023/1678 of the European Central Bank of 17 August 2023 amending Regulation (EU) 2015/534 on reporting of supervisory financial information (OJ L 216, 1.9.2023, pp. 93–95): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1678 (1/9/2023)</p>
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<p>Selected bank-specific data points on bond portfolios recognised at amortised costs: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.Disclosure_2023_ad_hoc_data_collection~d167cea100.en.xlsx?8f2bc2eeeb659d9b20fee98118066990 (28/7/2023)</p> <p>Unrealised losses in banks' portfolios of bonds measured at amortised cost: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.Report_unrealised_losses~445dcf8a99.en.pdf?3d2778bf99ce607967fe64d9e109cf18 (28/7/2023)</p> <p>Spreadsheet: High- level individual results for banks not included in the EBA sample: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.2023_Stress_Test_Individual_bank-level_results~a9b8824c65.en.xlsx?d68b61cc777832ba77a9d02c89a4a388 (28/7/2023)</p> <p>2023 stress test of euro area banks: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.Report_2023_Stress_Test~96bb5a3af8.en.pdf?3361ef2fa7dfa5b0eba4f1458cbff96f (28/7/2023)</p> <p>Frequently asked questions on the 2023 stress test: https://www.bankingsupervision.europa.eu/press/publications/html/ssm.faq_stress_test_2023~abaa00b672.en.html (28/7/2023)</p> <p>Supervisory Banking Statistics on significant institutions for the first quarter of 2023: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.supervisorybankingstatistics_first_quarter_2023_202307~43c5bf1395.en.pdf?f17d37709ad40958ba9e669952da9869 (12/7/2023)</p>
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<p>Quantitative easing, accounting and prudential frameworks, and bank lending: https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp144.en.pdf?6834e1ed5e0cd001e2bbdd2298561c06 (1/8/2023)</p> <p>ESRB Annual Report 2022: https://www.esrb.europa.eu/pub/pdf/ar/2023/esrb.ar2022~2c04d37be4.en.pdf?2c298dff0ba9d6d2e177e6dd8ed6f77 (3/7/2023)</p>
7. European Court of Auditors
<p>Special report 17/2023: 'Circular economy – Slow transition by member states despite EU action' 2023/C 236/02 (OJ C 236, 4.7.2023, p. 2): https://eur-lex.europa.eu/legal-content/EN/TXT/HTML/?uri=CELEX:52023SA0017(01) (4/7/2023)</p>

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B. EU Level
1. Council of the EU
<p>Capital markets union: provisional agreement reached on alternative investment fund managers directive and plain-vanilla EU investment funds: https://www.consilium.europa.eu/en/press/press-releases/2023/07/20/capital-markets-union-provisional-agreement-reached-on-alternative-investment-fund-managers-directive-and-plain-vanilla-eu-investment-funds/ (20/7/2023)</p>
2. European Parliament and Council of the EU – Commission
<p>Commission Delegated Regulation (EU) 2023/1668 of 25 May 2023 supplementing Directive (EU) 2019/2034 of the European Parliament and of the Council with regard to regulatory technical standards specifying the measurement of risks or elements of risks not covered or not sufficiently covered by the own funds requirements set out in Parts Three and Four of Regulation (EU) 2019/2033 of the European Parliament and of the Council and the indicative qualitative metrics for the amounts of additional own funds (OJ L 214, 31.8.2023, pp. 1–8): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1668 (31/8/2023)</p> <p>Commission Delegated Regulation (EU) 2023/1626 of 19 April 2023 on amending the regulatory technical standards laid down in Delegated Regulation (EU) 2018/1229 as regards the penalty mechanism for settlement fails relating to cleared transactions submitted by CCPs for settlement (OJ L 201, 11.8.2023, pp. 1–3): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1626 (11/8/2023)</p> <p>Commission Delegated Regulation (EU) 2023/1616 of 3 May 2023 supplementing Regulation (EU) 2021/23 of the European Parliament and of the Council with regard to regulatory technical standards specifying the circumstances in which a person is deemed to be independent from the resolution authority and from the central counterparty, the methodology for assessing the value of assets and liabilities of a central counterparty, the separation of the valuations, the methodology for calculating the buffer for additional losses to be included in provisional valuations, and the methodology for carrying out the valuation for the application of the 'no creditor worse off' principle (OJ L 199, 9.8.2023, pp. 14–33): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1616 (9/8/2023)</p> <p>Commission Delegated Regulation (EU) 2023/1615 of 3 May 2023 supplementing Regulation (EU) 2021/23 of the European Parliament and of the Council with regard to regulatory technical standards specifying the conditions under</p>

which compensation, cash equivalent of such compensation or any proceeds that are due pursuant to Article 63(1) of that Regulation are to be passed on to clients and indirect clients and the conditions under which passing on is to be considered proportionate (OJ L 199, 9.8.2023, pp. 9–13): <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32023R1615> (9/8/2023)

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