

EBI Report
on
Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels

(20 July 2024 – 29 September 2024)

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I. Economic Policy Measures
A. European Central Bank (ECB) – Eurosystem
1. Monetary Policy Measures
<p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.gc240927-faa60c1f5c.en.html (27/9/2024)</p> <p>Monetary developments in the euro area: August 2024: https://www.ecb.europa.eu/press/stats/md/html/ecb.md2408-929595b12b.en.html (26/9/2024)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.mp240912-67cb23badb.en.html (12/9/2024)</p> <p>Monetary developments in the euro area: July 2024: https://www.ecb.europa.eu/press/stats/md/html/ecb.md2407-08095b2bbf.en.html (28/8/2024)</p> <p>Monetary Policy Account: Meeting of 17-18 July 2024: https://www.ecb.europa.eu/press/accounts/2024/html/ecb.mq240822-d49b920824.en.html (22/8/2024)</p> <p>Monetary developments in the euro area: June 2024: https://www.ecb.europa.eu/press/stats/md/html/ecb.md2406-e168976b76.en.html (25/7/2024)</p>
2. Selected Reports, Studies, Statistics and ECB President letters
<p>Letter from the ECB President to Mr Stefano Cavedagna, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter240927_Cavedagna-7c5d85d1b7.en.pdf?d6d121aeee7879afb9b19b0ed70e1230 (27/9/2024)</p> <p>Economic Bulletin Issue 6, 2024: https://www.ecb.europa.eu/press/economic-bulletin/html/eb202406.en.html (26/9/2024)</p> <p>The ECB Survey of Monetary Analysts (SMA), September 2024, Aggregate Results: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar240916_september.en.pdf?8cc9d84c6b1b77b33c3236e6007ae912 (16/9/2024)</p> <p>ECB staff macroeconomic projections for the euro area, September 2024: https://www.ecb.europa.eu/press/projections/html/ecb.projections202409_ecbstaff-9c88364c57.en.html (12/9/2024)</p> <p>Letter from Piero Cipollone to Aurore Lalucq, ECON Chair, on update on the work of the digital euro scheme's Rulebook Development Group: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter240905_Lalucq-20fceba3f6.en.pdf?d0f8997c7ee64a45bea62dd65901e4c9 (5/9/2024)</p> <p>Euro area bank interest rate statistics: July 2024: https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2409-6c6bfb87c1.en.html (3/9/2024)</p> <p>The ECB Survey of Monetary Analysts (SMA), September 2024: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma240826_questionnaire.en.pdf?95128a0bce4c1fe4fc6f95ddd130c5e9 (26/8/2024)</p> <p>Economic Bulletin Issue 5, 2024: https://www.ecb.europa.eu/press/economic-bulletin/html/eb202405.en.html (1/8/2024)</p> <p>Euro area bank interest rate statistics: June 2024: https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2408-e51c6b9889.en.html (31/7/2024)</p> <p>Euro area economic and financial developments by institutional sector: first quarter of 2024: https://www.ecb.europa.eu/press/stats/ffi/html/ecb.eaefd_full2024q1-4e13444d3f.en.html (26/7/2024)</p> <p>The ECB Survey of Monetary Analysts (SMA), July 2024, Aggregate Results: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar240722_july.en.pdf (22/7/2024)</p>
3. Legal acts and legal instruments (including Opinions)
<p>Decision (EU) 2024/2546 of the European Central Bank of 19 September 2024 amending Decision (EU) 2023/2684 on the approval of the volume of coin issuance in 2024 (ECB/2023/28) (ECB/2024/25) (OJ L, 2024/2546, 27.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402546 (27/9/2024)</p>

<p>Decision (EU) 2024/2486 of the European Central Bank of 10 September 2024 amending Decision (EU) 2023/2684 on the approval of the volume of coin issuance in 2024 (ECB/2023/28) (ECB/2024/24) (OJ L, 2024/2486, 19.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402486 (19/9/2024)</p> <p>Opinion of the European Central Bank on the financing of Sveriges Riksbank (CON/2024/32) (Sweden): https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52024AB0032&qid=1726883525132 (16/9/2024)</p> <p>Opinion of the European Central Bank on the designation of Banco de Portugal as resolution authority for central counterparties (CON/2024/31) (Portugal): https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52024AB0031&qid=1726883525132 (13/9/2024)</p> <p>Opinion of the European Central Bank of 30 August 2024 on a proposal for a regulation on a framework for Financial Data Access and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554: https://www.ecb.europa.eu/pub/pdf/legal/ecb_leg_con_2024_29.en.pdf?6d69e5152f7aef816aab61547e1a8592 (3/9/2024)</p> <p>Opinion of the European Central Bank of 21 June 2024 on a proposal for a regulation of the European Parliament and of the Council as regards certain reporting requirements in the fields of financial services and investment support (CON/2024/21) (OJ C, C/2024/5048, 16.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202405048 (16/8/2024)</p> <p>Guideline (EU) 2024/[XX] of the European Central Bank of 13 August 2024 amending Guideline (EU) 2015/510 on the implementation of the Eurosystem monetary policy framework (ECB/2014/60) (ECB/2024/23): https://www.ecb.europa.eu/pub/pdf/legal/ecb_leg_gui_2024_23.en.pdf?980352d010d73984e86e5ac8ac481503 (14/8/2024)</p> <p>Guideline (EU) 2024/[XX] of the European Central Bank of 13 August 2024 on the management of collateral in Eurosystem credit operations (ECB/2024/22): https://www.ecb.europa.eu/pub/pdf/legal/ecb_leg_gui_2024_22.en.pdf?214a9a2c0c311ef2d51464e83750501a (14/8/2024)</p> <p>Guideline (EU) 2024/2148 of the European Central Bank of 23 July 2024 amending Guideline ECB/2011/23 on the statistical reporting requirements of the European Central Bank in the field of external statistics (ECB/2024/21) (OJ L, 2024/2148, 7.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402148 (7/8/2024)</p> <p>Guideline (EU) 2024/[XX] of the European Central Bank of 30 July 2024 amending Guideline (EU) 2022/912 on a new-generation Trans-European Automated Real-time Gross Settlement Express Transfer system (TARGET) (ECB/2022/8) (ECB/2024/20): https://www.ecb.europa.eu/pub/pdf/legal/ecb_leg_gui_2024_20.en.pdf (31/7/2024)</p> <p>Decision (EU) 2024/2016 of the European Central Bank of 16 July 2024 amending Decision (EU) 2019/1743 on the remuneration of holdings of excess reserves and of certain deposits (ECB/2019/31) (ECB/2024/19) (OJ L, 2024/2016, 26.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402016 (26/7/2024)</p> <p>Decision (EU) 2024/2023 of the European Central Bank of 3 July 2024 amending Decision ECB/2004/2 adopting the Rules of Procedure of the European Central Bank (ECB/2024/18) (OJ L, 2024/2023, 25.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402023 (25/7/2024)</p> <p>Regulation (EU) 2024/1988 of the European Central Bank of 27 June 2024 concerning statistics on investment funds and repealing Decision (EU) 2015/32 (ECB/2014/62) (ECB/2024/17) (recast) (OJ L, 2024/1988, 23.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202401988 (23/7/2024)</p>
4. Other
<p>ECB Consumer Expectations Survey results – August 2024: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240927~a0db4b0f51.en.html (27/9/2024)</p> <p>Eurosystem’s exploratory work on DLT platforms progressing: https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240923.en.html (23/9/2024)</p> <p>Euro area monthly balance of payments: July 2024: https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp240919~c85bbb9efe.en.html (19/9/2024)</p> <p>Quarterly payment statistics: Reference period: Q2 2024: https://www.ecb.europa.eu/stats/payment_statistics/payment_services/html/index.en.html (18/9/2024)</p> <p>Euro area Investment fund statistics – Reference period: Jul 2024: https://www.ecb.europa.eu/stats/financial_corporations/investment_funds/html/index.en.html (18/9/2024)</p>

<p>Euro Area Quarterly Pension fund statistics: Reference period: Q2 2024: https://www.ecb.europa.eu/stats/financial_corporations/pension_funds/html/index.en.html (11/9/2024)</p> <p>Seðlabanki Íslands expresses an interest in joining T2 and TIPS: https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240909.en.html (9/9/2024)</p> <p>ECB update on the work of the digital euro scheme's Rulebook Development Group: https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240905.en.html (5/9/2024)</p> <p>Euro area quarterly insurance corporations statistics- Reference period: Q2 2024: https://www.ecb.europa.eu/stats/financial_corporations/insurance_corporations/html/index.en.html#latest (29/8/2024)</p> <p>ECB Consumer Expectations Survey results – July 2024: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240823~f3825b435b.en.html (23/8/2024)</p> <p>Euro area monthly balance of payments: June 2024: https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp240820~de1d158af7.en.html (20/8/2024)</p> <p>ECB harmonises rules for Eurosystem collateral management: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240814~05f90141a2.en.html (14/8/2024)</p> <p>ECB publishes consolidated banking data for end-March 2024: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240808_1~ad8d5e83bd.en.html (8/8/2024)</p> <p>ECB and EBA publish joint report on payment fraud: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240801~f21cc4a009.en.html (1/8/2024)</p> <p>ECB Consumer Expectations Survey results – June 2024: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240726~2da9ec7bdf.en.html (26/7/2024)</p> <p>Payments statistics: second half of 2023: https://www.ecb.europa.eu/press/stats/paysec/html/ecb.pis2023_1~10a5662f81.en.html (25/7/2024)</p>
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1. EU Council – Eurogroup Reports and Statements
<p>Remarks by Paschal Donohoe following the Eurogroup meeting of 13 September 2024: https://www.consilium.europa.eu/en/press/press-releases/2024/09/13/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-13-september-2024/ (13/9/2024)</p>
2. Council of the EU
<p>Crisis preparedness: Council adopts the internal market emergency and resilience act: https://www.consilium.europa.eu/en/press/press-releases/2024/09/26/crisis-preparedness-council-adopts-the-internal-market-emergency-and-resilience-act/ (26/9/2024)</p> <p>Stability and growth pact: Council launches excessive deficit procedures against seven member states: https://www.consilium.europa.eu/en/press/press-releases/2024/07/26/stability-and-growth-pact-council-launches-excessive-deficit-procedures-against-seven-member-states/ (26/7/2024)</p> <p>Russia's war of aggression against Ukraine: Council renews economic sanctions for a further 6 months: https://www.consilium.europa.eu/en/press/press-releases/2024/07/22/russia-s-war-of-aggression-against-ukraine-council-renews-economic-sanctions-for-a-further-6-months/ (22/7/2024)</p>
3. European Parliament and Council of the EU

4. European Commission
Decisions and Regulations
Commission Decision (EU) 2024/2115 of 29 July 2024 establishing an independent advisory European Fiscal Board and repealing Decision (EU) 2015/1937 (OJ L, 2024/2115, 1.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402115 (1/8/2024)
Proposals for legislative acts
Communications / Guidelines / Recommendations
Commission Notice – Guidance on recovery and resilience plans (OJ C, C/2024/4618, 22.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202404618 (22/7/2024)
Other
First transfer of €1.5 billion of proceeds from immobilised Russian assets made available in support of Ukraine today: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_4029 (26/7/2024)
Commission proposes to postpone by one year the market risk prudential requirements under Basel III in the EU: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_3981 (24/7/2024)
5. European Stability Mechanism (ESM)
ESM completes 2024 funding, raises €2 billion with bond sale: https://www.esm.europa.eu/press-releases/esm-completes-2024-funding-raises-eu2-billion-bond-sale (23/9/2024)
Remarks by ESM Managing Director Pierre Gramegna, Press conference following Eurogroup meeting Budapest, 13 September 2024: https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-september-2024 (13/9/2024)
ESM raises €2 billion with 10-year bond sale: https://www.esm.europa.eu/press-releases/esm-raises-eu2-billion-10-year-bond-sale (2/9/2024)
EFSF raises €5 billion with dual-tranche bond sale, completes funding for 2024: https://www.esm.europa.eu/press-releases/efsf-raises-eu5-billion-dual-tranche-bond-sale-completes-funding-2024 (27/8/2024)
6. Recovery and Resilience Facility
The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material: https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en
7. Organisation for Economic Co-operation and Development (OECD)
Global economy is turning the corner as inflation declines and trade growth strengthens: https://www.oecd.org/en/about/news/press-releases/2024/09/oecd-global-economy-is-turning-the-corner-as-inflation-declines-and-trade-growth-strengthens.html (23/9/2024)
OECD and UN announce next steps in collaboration on Artificial Intelligence: https://www.oecd.org/en/about/news/press-releases/2024/09/oecd-and-un-announce-next-steps-in-collaboration-on-artificial-intelligence.html (22/9/2024)
G20 GDP growth remains relatively stable in the second quarter of 2024: https://www.oecd.org/en/data/insights/statistical-releases/2024/09/g20-gdp-growth-second-quarter-2024.html (12/9/2024)
OECD unemployment rate stable at 5.0% in July 2024: https://www.oecd.org/en/data/insights/statistical-releases/2024/09/unemployment-rates-updated-september-2024.html (11/9/2024)
Educational attainment and labour market outcomes are improving but more is needed on equality of opportunities: https://www.oecd.org/en/about/news/press-releases/2024/09/educational-attainment-and-labour-market-outcomes-are-improving-but-more-is-needed-on-equality-of-opportunities.html (10/9/2024)
OECD headline inflation falls to 5.4% in July 2024, despite rising in about half of OECD countries: https://www.oecd.org/en/data/insights/statistical-releases/2024/09/consumer-prices-oecd-updated-4-september-2024.html (4/9/2024)

<p>OECD GDP growth continues at a steady pace in the second quarter of 2024: https://www.oecd.org/en/data/insights/statistical-releases/2024/08/gdp-growth-second-quarter-2024-oecd.html (22/8/2024)</p> <p>Real household income increases in most countries in the first quarter of 2024: https://www.oecd.org/en/data/insights/statistical-releases/2024/08/growth-and-economic-well-being-first-quarter-2024-oecd1.html (12/8/2024)</p> <p>OECD headline inflation falls to 5.6% in June 2024: https://www.oecd.org/en/data/insights/statistical-releases/2024/08/consumer-prices-oecd-updated-5-august-2024.html (5/8/2024)</p> <p>Statement by the Secretary-General on the Rio de Janeiro G20 Ministerial Declaration on International Tax Cooperation: https://www.oecd.org/en/about/news/press-releases/2024/07/statement-by-the-oecd-secretary-general-g20-tax-declaration.html (27/7/2024)</p> <p>OECD launches pilot to monitor application of G7 code of conduct on advanced AI development: https://www.oecd.org/en/about/news/press-releases/2024/07/oecd-launches-pilot-to-monitor-application-of-g7-code-of-conduct-on-advanced-ai-development.html (22/7/2024)</p>

II. Financial Stability – Banking Regulation
A. International Level
1. Financial Stability Board (FSB)
<p>Building bridges: the case for better data and coordination for the non-bank sector: https://www.fsb.org/2024/09/building-bridges-the-case-for-better-data-and-coordination-for-the-non-bank-sector/ (12/9/2024)</p> <p>FSB Chair calls for further progress implementing non-bank financial intermediation reforms: https://www.fsb.org/2024/07/fsb-chair-calls-for-further-progress-implementing-non-bank-financial-intermediation-reforms/ (22/7/2024)</p>
2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora
Financial Standards
Selected Reports and Studies
Other
<p>Basel Committee approves annual G-SIB assessment and advances follow-up response to 2023 banking turmoil: https://www.bis.org/press/p240924.htm (24/9/2024)</p> <p>BIS Quarterly Review, September 2024: https://www.bis.org/publ/qtrpdf/r_qt2409.pdf (16/9/2024)</p> <p>BIS Innovation Hub: NGFS Data Directory: a growing resource for climate risk data: https://www.bis.org/about/bisih/topics/green_finance/ngfs.htm (9/9/2024)</p> <p>BIS latest update September 2024: Carry trade unwind, external statistics, and central bank assets: https://www.bis.org/press/newsletter.htm (2/9/2024)</p> <p>BIS residential property price statistics, Q1 2024: https://www.bis.org/statistics/pp_residential_2408.htm (29/8/2024)</p> <p>New BIS data set on central bank total assets: https://data.bis.org/topics/CBTA?mtm_campaign=CBTAlaunch2024&mtm_kwd=announcement&mtm_source=weBSITE (20/8/2024)</p> <p>BIS monthly newsletter, latest update August 2024: r-star, housing costs and cryptoassets: https://www.bis.org/press/newsletter.htm (2/8/2024)</p> <p>Statistical release: BIS international banking statistics and global liquidity indicators at end-March 2024: https://www.bis.org/statistics/rppb2407.htm (31/7/2024)</p>

BIS Innovation Hub: Project Pyxtrial: monitoring the backing of stablecoins: https://www.bis.org/about/bisih/topics/suptech_regtech/pyxtrial.htm (31/7/2024)
3. International Association of Deposit Insurers (IADI)
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1. European Parliament and Council of the EU
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Commission Implementing Regulation (EU) 2024/2494 of 24 September 2024 laying down implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to standard forms, templates and procedures for the cooperation and exchange of information between competent authorities and EBA and ESMA (OJ L, 2024/2494, 25.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402494 (25/9/2024)
Corrigendum to Commission Implementing Regulation (EU) 2024/1618 of 6 June 2024 amending Implementing Regulation (EU) 2021/763 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council and Directive 2014/59/EU of the European Parliament and of the Council with regard to the supervisory reporting and public disclosure of the minimum requirement for own funds and eligible liabilities (Official Journal of the European Union L, 2024/1618, 7 June 2024) (OJ L, 2024/90490, 8.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202490490 (8/8/2024)
Commission Implementing Regulation (EU) 2024/2147 of 6 August 2024 laying down technical information for the calculation of technical provisions and basic own funds for reporting with reference dates from 30 June 2024 until 29 September 2024 in accordance with Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (OJ L, 2024/2147, 7.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402147 (7/8/2024)
Proposals for legislative acts

Communications / Guidelines / Recommendations
Commission Decision (EU) 2024/2033 of 21 September 2023 on measure SA.39451 (2015/C) (ex 2015/NN) implemented by Italy for Banca Tercas (notified under document C(2024) 6281) (OJ L, 2024/2033, 29.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402033 (29/7/2024)
Other
3. ECB – Single Supervisory Mechanism (SSM)
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Supervisory Banking Statistics for significant institutions - Second quarter 2024: https://www.bankingsupervision.europa.eu/press/pr/date/2024/html/ssm.pr240923-3487647ca3.en.html (23/9/2024)
Supervision Newsletter - August 2024: https://www.bankingsupervision.europa.eu/press/supervisory-newsletters/html/index.en.html (14/8/2024)
ECB concludes cyber resilience stress test: https://www.bankingsupervision.europa.eu/press/pr/date/2024/html/ssm.pr240726-06d5776a02.en.html (26/7/2024)
ECB consults on governance and risk culture: https://www.bankingsupervision.europa.eu/press/pr/date/2024/html/ssm.pr240724-af95040adc.en.html (24/7/2024)
4. European Banking Authority (EBA)
Net interest margin of EU/EEA banks slightly decreased on a quarterly basis: https://www.eba.europa.eu/publications-and-media/press-releases/net-interest-margin-eueea-banks-slightly-decreased-quarterly-basis (19/9/2024)
EBA issues revised list of ITS validation rules: https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-revised-list-its-validation-rules-32 (12/9/2024)
ESAs warn of risks from economic and geopolitical events: https://www.eba.europa.eu/publications-and-media/press-releases/esas-warn-risks-economic-and-geopolitical-events (10/9/2024)
EBA launches 2024 EU-wide transparency exercise: https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-2024-eu-wide-transparency-exercise (9/9/2024)
EBA issues Opinion on a measure to address macroprudential risk following a notification by the De Nederlandsche Bank: https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-opinion-measure-address-macroprudential-risk-following-notification-de-nederlandsche-bank (29/8/2024)
EBA updates data used for the identification of global systemically important institutions (G-SIIs): https://www.eba.europa.eu/publications-and-media/press-releases/eba-updates-data-used-identification-global-systemically-important-institutions-g-siis (27/8/2024)
EBA publishes final draft technical standards on market risk as part of its roadmap for the implementation of the Banking Package in the EU: https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-final-draft-technical-standards-market-risk-part-its-roadmap-implementation-banking (13/8/2024)
ESAs' Joint Board of Appeal allows the appeal lodged by NOVIS and remits the case to EIOPA: https://www.eba.europa.eu/publications-and-media/press-releases/esas-joint-board-appeal-allows-appeal-lodged-novis-and-remits-case-eiopa (13/8/2024)
EBA sets 2025 priorities for resolution authorities and reports on the progress achieved in 2023: https://www.eba.europa.eu/publications-and-media/press-releases/eba-sets-2025-priorities-resolution-authorities-and-reports-progress-achieved-2023 (13/8/2024)

EBA responds to the European Commission's Delegated Act postponing the application of the market risk framework in the EU: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-european-commissions-delegated-act-postponing-application-market-risk-framework-eu> (12/8/2024)

EBA amends technical standards specifying the data collection for the 2025 benchmarking exercise: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-amends-technical-standards-specifying-data-collection-2025-benchmarking-exercise> (9/8/2024)

ESAs' Joint Board of Appeal dismisses appeal by Euroins Insurance Group AD against the European Insurance and Occupational Pensions Authority: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-joint-board-appeal-dismisses-appeal-euroins-insurance-group-ad-against-european-insurance-and> (7/8/2024)

EBA publishes results from its first fact finding exercise on creditworthiness assessment practices of non-bank lenders: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-results-its-first-fact-finding-exercise-creditworthiness-assessment-practices-non-bank> (7/8/2024)

EBA consults on technical standards for uniform reporting under the Single Euro Payments Area Regulation and issues statement to payment service providers: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-consults-technical-standards-uniform-reporting-under-single-euro-payments-area-regulation-and> (31/7/2024)

EBA launches consultation to overhaul its resolution planning reporting framework: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-overhaul-its-resolution-planning-reporting-framework> (30/7/2024)

ESAs published joint final Report on the draft technical standards on subcontracting under DORA: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-published-joint-final-report-draft-technical-standards-subcontracting-under-dora> (26/7/2024)

EBA extends the existing Joint Committee Guidelines on complaints handling to credit servicers: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-extends-existing-joint-committee-guidelines-complaints-handling-credit-servicers> (24/7/2024)

EBA responds to the EU Parliament's 2022 Discharge Report: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-eu-parliaments-2022-discharge-report> (24/7/2024)

Effectiveness of supervision is overall good, the EBA Peer Review Report on the definition of default finds: <https://www.eba.europa.eu/publications-and-media/press-releases/effectiveness-supervision-overall-good-eba-peer-review-report-definition-default-finds> (22/7/2024)

5. Single Resolution Board (SRB)

SRB publishes second report on smaller banks in the Banking Union: <https://www.srb.europa.eu/en/content/srb-publishes-second-report-smaller-banks-banking-union> (12/9/2024)

MREL dashboard Q1.2024 confirms that targets are met: <https://www.srb.europa.eu/en/content/mrel-dashboard-q12024-confirms-targets-are-met> (30/7/2024)

6. European Systemic Risk Board (ESRB)

Technology as a new frontier for macroprudential policy, Welcome address by Christine Lagarde, President of the ECB and Chair of the European Systemic Risk Board, at the eighth annual conference of the ESRB: <https://www.esrb.europa.eu/news/speeches/date/2024/html/esrb.sp240926-f8b49e2cff.en.html> (26/9/2024)

ESRB response to the ESMA consultation on draft Regulatory Technical Standards and Guidelines on liquidity management tools: https://www.esrb.europa.eu/pub/pdf/other/ESRB_response.240902_ESMA_consultation_LMTs~738ff47fe8.en.pdf?30b3f3f06f99917b749c121e4d606c54 (2/9/2024)

Advisory Scientific Committee publishes report on banks' vulnerability to deposit runs: <https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr240829-c5f44cf813.en.html> (29/8/2024)

ESRB letter to the European Parliament - Data sharing between the European Supervisory Authorities and the ESRB: https://www.esrb.europa.eu/pub/pdf/other/esrb.letter240819_data_sharing_parliament-19250ab48e.en.pdf?1bc11ef61d2b4e40e946f05519a26c2a (19/8/2024)

Recommendation of the European Systemic Risk Board of 11 June 2024 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy

III. Capital Markets Regulation
A. International Level: International Organization of Securities Commissions (IOSCO)
IOSCO, IFAC and the IFRS Foundation co-host an international conference on Climate and Sustainability-Related Disclosures during Climate Week NYC: https://www.iosco.org/news/pdf/IOSCONEWS741.pdf (24/9/2024)
1. Council of the EU – Eurogroup
2. European Parliament and Council of the EU – Commission
Corrigendum to Regulation 2023/606 of the European Parliament and of the Council of 15 March 2023 as regards the requirements pertaining to the investment policies and operating conditions of European long-term investment funds and the scope of eligible investment assets, the portfolio composition and diversification requirements and the borrowing of cash and other fund rules (OJ L 80, 20.3.2023) (OJ L, 2024/90509, 17.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202490509 (19/9/2024)
3. European Securities and Markets Authority (ESMA)
Markets increasingly sensitive after strong performance in early 2024: https://www.esma.europa.eu/press-news/esma-news/markets-increasingly-sensitive-after-strong-performance-early-2024 (29/8/2024)
ESMA publishes translations of its Guidelines on funds' names: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-translations-its-guidelines-funds-names (21/8/2024)
ESMA recognises CDS Clearing and Depository Services as Tier 1 CCP following MoU with the British Columbia Securities Commission: https://www.esma.europa.eu/press-news/esma-news/esma-recognises-cds-clearing-and-depository-services-tier-1-ccp-following-mou (13/8/2024)
ESMA publishes latest edition of its newsletter: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-31 (8/8/2024)
ESMA publishes data for quarterly bond liquidity assessment and the systematic internaliser calculations: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-data-quarterly-bond-liquidity-assessment-and-systematic-0 (1/8/2024)
ESMA delivers opinion on global crypto firms using their non-EU execution venues: https://www.esma.europa.eu/press-news/esma-news/esma-delivers-opinion-global-crypto-firms-using-their-non-eu-execution-venues (31/7/2024)
ESMA sets out its long-term vision on the functioning of the Sustainable Finance Framework: https://www.esma.europa.eu/press-news/esma-news/esma-sets-out-its-long-term-vision-functioning-sustainable-finance-framework (24/7/2024)
measures (ESRB/2024/2) (OJ C, C/2024/4775, 29.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202404775 (29/7/2024)
7. European Court of Auditors
Special report 14/2024: Green transition – Unclear contribution from the Recovery and Resilience Facility (OJ C, C/2024/5555, 16.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202405555 (16/9/2024)

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The European Banking Institute based in Frankfurt is an international centre for banking studies resulting from the joint venture of Europe's preeminent academic institutions which have decided to share and coordinate their commitments and structure their research activities in order to provide the highest quality legal, economic and accounting studies in the field of banking regulation, banking supervision and banking resolution in Europe. The European Banking Institute is structured to promote the dialogue between scholars, regulators, supervisors, industry representatives and advisors in relation to issues concerning the regulation and supervision of financial institutions and financial markets from a legal, economic and any other related viewpoint.

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