

EBI Report
on
Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels

(20 July – 18 October 2024)

Professor Dr. Christos V. Gortsos and Daphne Farmaki
(Law School, National and Kapodistrian University of Athens)

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I. Economic Policy Measures
A. European Central Bank (ECB) – Eurosystem
1. Monetary Policy Measures
<p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.gc241018~ebe88e2143.en.html (18/10/2024)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.mp241017~aa366eaf20.en.html (17/10/2024)</p> <p>Monetary Policy Account: Meeting of 11-12 September 2024: https://www.ecb.europa.eu/press/accounts/2024/html/ecb.mg241010~1036884a9a.en.html (10/10/2024)</p> <p>Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates): https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.gc240927~faa60c1f5c.en.html (27/9/2024)</p> <p>Monetary developments in the euro area: August 2024: https://www.ecb.europa.eu/press/stats/md/html/ecb.md2408~929595b12b.en.html (26/9/2024)</p> <p>Monetary policy decisions: https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.mp240912~67cb23badb.en.html (12/9/2024)</p> <p>Monetary developments in the euro area: July 2024: https://www.ecb.europa.eu/press/stats/md/html/ecb.md2407~08095b2bbf.en.html (28/8/2024)</p> <p>Monetary Policy Account: Meeting of 17-18 July 2024: https://www.ecb.europa.eu/press/accounts/2024/html/ecb.mg240822~d49b920824.en.html (22/8/2024)</p> <p>Monetary developments in the euro area: June 2024: https://www.ecb.europa.eu/press/stats/md/html/ecb.md2406~e168976b76.en.html (25/7/2024)</p>
2. Selected Reports, Studies, Statistics and ECB President letters
<p>Euro area bank interest rate statistics: August 2024: https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2410~f89ab9ac0b.en.html (2/10/2024)</p> <p>ECB Survey of Monetary Analysts (SMA), October 2024: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma240930_questionnaire.en.pdf?eb9f993c06101d3dc71dba96b74f22c9 (30/9/2024)</p> <p>Letter from the ECB President to Mr Stefano Cavedagna, MEP, on monetary policy: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter240927_Cavedagna~7c5d85d1b7.en.pdf?d6d121aeee7879afb9b19b0ed70e1230 (27/9/2024)</p> <p>Economic Bulletin Issue 6, 2024: https://www.ecb.europa.eu/press/economic-bulletin/html/eb202406.en.html (26/9/2024)</p> <p>The ECB Survey of Monetary Analysts (SMA), September 2024, Aggregate Results: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar240916_september.en.pdf?8cc9d84c6b1b77b33c3236e6007ae912 (16/9/2024)</p> <p>ECB staff macroeconomic projections for the euro area, September 2024: https://www.ecb.europa.eu/press/projections/html/ecb.projections202409_ecbstaff~9c88364c57.en.html (12/9/2024)</p> <p>Letter from Piero Cipollone to Aurore Lalucq, ECON Chair, on update on the work of the digital euro scheme's Rulebook Development Group: https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter240905_Lalucq~20fceba3f6.en.pdf?d0f8997c7ee64a45bea62dd65901e4c9 (5/9/2024)</p> <p>Euro area bank interest rate statistics: July 2024: https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2409~6c6bfb87c1.en.html (3/9/2024)</p> <p>The ECB Survey of Monetary Analysts (SMA), September 2024: https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma240826_questionnaire.en.pdf?95128a0bce4c1fe4fc6f95ddd130c5e9 (26/8/2024)</p> <p>Economic Bulletin Issue 5, 2024: https://www.ecb.europa.eu/press/economic-bulletin/html/eb202405.en.html (1/8/2024)</p> <p>Euro area bank interest rate statistics: June 2024: https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2408~e51c6b9889.en.html (31/7/2024)</p>

Euro area economic and financial developments by institutional sector: first quarter of 2024:
https://www.ecb.europa.eu/press/stats/ffi/html/ecb.eaefd_full2024q1-4e13444d3f.en.html (26/7/2024)

The ECB Survey of Monetary Analysts (SMA), July 2024, Aggregate Results:
https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar240722_july.en.pdf (22/7/2024)

3. Legal acts and legal instruments (including Opinions)

Decision (EU) 2024/2683 of the European Central Bank of 8 October 2024 amending Decision ECB/2013/1 laying down the framework for a public key infrastructure for the European System of Central Banks (ECB/2024/26) (OJ L, 2024/2683, 15.10.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402683 (15/10/2024)

Guideline (EU) 2024/2616 of the European Central Bank of 30 July 2024 amending Guideline (EU) 2022/912 on a new-generation Trans-European Automated Real-time Gross Settlement Express Transfer system (TARGET) (ECB/2022/8) (ECB/2024/20) (OJ L, 2024/2616, 4.10.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402616 (4/10/2024)

Opinion of the European Central Bank of 30 August 2024 on a proposal for a regulation on a framework for Financial Data Access and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554 (CON/2024/29) (OJ C, C/2024/5923, 2.10.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202405923 (2/10/2024)

Decision (EU) 2024/2546 of the European Central Bank of 19 September 2024 amending Decision (EU) 2023/2684 on the approval of the volume of coin issuance in 2024 (ECB/2023/28) (ECB/2024/25) (OJ L, 2024/2546, 27.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402546 (27/9/2024)

Decision (EU) 2024/2486 of the European Central Bank of 10 September 2024 amending Decision (EU) 2023/2684 on the approval of the volume of coin issuance in 2024 (ECB/2023/28) (ECB/2024/24) (OJ L, 2024/2486, 19.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402486 (19/9/2024)

Opinion of the European Central Bank on the financing of Sveriges Riksbank (CON/2024/32) (Sweden): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52024AB0032&qid=1726883525132> (16/9/2024)

Opinion of the European Central Bank on the designation of Banco de Portugal as resolution authority for central counterparties (CON/2024/31) (Portugal): <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52024AB0031&qid=1726883525132> (13/9/2024)

Opinion of the European Central Bank of 30 August 2024 on a proposal for a regulation on a framework for Financial Data Access and amending Regulations (EU) No 1093/2010, (EU) No 1094/2010, (EU) No 1095/2010 and (EU) 2022/2554:
https://www.ecb.europa.eu/pub/pdf/legal/ecb.leg_con_2024_29.en.pdf?6d69e5152f7aef816aab61547e1a8592 (3/9/2024)

Opinion of the European Central Bank of 21 June 2024 on a proposal for a regulation of the European Parliament and of the Council as regards certain reporting requirements in the fields of financial services and investment support (CON/2024/21) (OJ C, C/2024/5048, 16.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202405048 (16/8/2024)

Guideline (EU) 2024/[XX] of the European Central Bank of 13 August 2024 amending Guideline (EU) 2015/510 on the implementation of the Eurosystem monetary policy framework (ECB/2014/60) (ECB/2024/23):
https://www.ecb.europa.eu/pub/pdf/legal/ecb.leg_gui_2024_23.en.pdf?980352d010d73984e86e5ac8ac481503 (14/8/2024)

Guideline (EU) 2024/[XX] of the European Central Bank of 13 August 2024 on the management of collateral in Eurosystem credit operations (ECB/2024/22):
https://www.ecb.europa.eu/pub/pdf/legal/ecb.leg_gui_2024_22.en.pdf?214a9a2c0c311ef2d51464e83750501a (14/8/2024)

Guideline (EU) 2024/2148 of the European Central Bank of 23 July 2024 amending Guideline ECB/2011/23 on the statistical reporting requirements of the European Central Bank in the field of external statistics (ECB/2024/21) (OJ L, 2024/2148, 7.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402148 (7/8/2024)

Guideline (EU) 2024/[XX] of the European Central Bank of 30 July 2024 amending Guideline (EU) 2022/912 on a new-generation Trans-European Automated Real-time Gross Settlement Express Transfer system (TARGET) (ECB/2022/8) (ECB/2024/20): https://www.ecb.europa.eu/pub/pdf/legal/ecb.leg_gui_2024_20.en.pdf (31/7/2024)

Decision (EU) 2024/2016 of the European Central Bank of 16 July 2024 amending Decision (EU) 2019/1743 on the remuneration of holdings of excess reserves and of certain deposits (ECB/2019/31) (ECB/2024/19) (OJ L, 2024/2016, 26.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402016 (26/7/2024)

Decision (EU) 2024/2023 of the European Central Bank of 3 July 2024 amending Decision ECB/2004/2 adopting the Rules of Procedure of the European Central Bank (ECB/2024/18) (OJ L, 2024/2023, 25.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402023 (25/7/2024)

Regulation (EU) 2024/1988 of the European Central Bank of 27 June 2024 concerning statistics on investment funds and repealing Decision (EU) 2015/32 (ECB/2014/62) (ECB/2024/17) (recast) (OJ L, 2024/1988, 23.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202401988 **(23/7/2024)**

4. Other

Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2024:

https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr241018_1~9b5ce6a9bf.en.html **(18/10/2024)**

Results of the September 2024 Survey on credit terms and conditions in euro-denominated securities financing and over-the-counter derivatives markets (SESFOD):

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr241018~06adb02edb.en.html> **(18/10/2024)**

Euro area monthly balance of payments: August 2024:

<https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp241018~016a3487ba.en.html> **(18/10/2024)**

October 2024 euro area bank lending survey:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr241015~58bb159951.en.html> **(15/10/2024)**

Eurogroup meeting – Digital euro in a changing payments ecosystem:

https://www.ecb.europa.eu/euro/digital_euro/timeline/profuse/shared/pdf/ecb.deprep241007_Eurogroup_meeting_Digital_euro_changing_payments_ecosystem.en.pdf **(7/10/2024)**

Euro area quarterly balance of payments and international investment position: second quarter of 2024:

<https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bq241004~4ea846e005.en.html> **(4/10/2024)**

ECB Consumer Expectations Survey results – August 2024:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240927~a0db4b0f51.en.html> **(27/9/2024)**

Eurosystem's exploratory work on DLT platforms progressing:

<https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240923.en.html> **(23/9/2024)**

Euro area monthly balance of payments: July 2024:

<https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp240919~c85bbb9efe.en.html> **(19/9/2024)**

Quarterly payment statistics: Reference period: Q2 2024:

https://www.ecb.europa.eu/stats/payment_statistics/payment_services/html/index.en.html **(18/9/2024)**

Euro area Investment fund statistics – Reference period: Jul 2024:

https://www.ecb.europa.eu/stats/financial_corporations/investment_funds/html/index.en.html **(18/9/2024)**

Euro Area Quarterly Pension fund statistics: Reference period: Q2 2024:

https://www.ecb.europa.eu/stats/financial_corporations/pension_funds/html/index.en.html **(11/9/2024)**

Seðlabanki Íslands expresses an interest in joining T2 and TIPS:

<https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240909.en.html> **(9/9/2024)**

ECB update on the work of the digital euro scheme's Rulebook Development Group:

<https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240905.en.html> **(5/9/2024)**

Euro area quarterly insurance corporations statistics- Reference period: Q2 2024:

https://www.ecb.europa.eu/stats/financial_corporations/insurance_corporations/html/index.en.html#latest **(29/8/2024)**

ECB Consumer Expectations Survey results – July 2024:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240823~f3825b435b.en.html> **(23/8/2024)**

Euro area monthly balance of payments: June 2024:

<https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp240820~de1d158af7.en.html> **(20/8/2024)**

ECB harmonises rules for Eurosystem collateral management:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240814~05f90141a2.en.html> **(14/8/2024)**

ECB publishes consolidated banking data for end-March 2024:

https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240808_1~ad8d5e83bd.en.html **(8/8/2024)**

ECB and EBA publish joint report on payment fraud:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240801~f21cc4a009.en.html> **(1/8/2024)**

ECB Consumer Expectations Survey results – June 2024:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240726~2da9ec7bdf.en.html> **(26/7/2024)**

Payments statistics: second half of 2023:

https://www.ecb.europa.eu/press/stats/paysec/html/ecb.pis2023_1~10a5662f81.en.html **(25/7/2024)**

B. Other Economic Policy Measures
1. EU Council – Eurogroup Reports and Statements
<p>Eurogroup President Donohoe’s Report to the President of the Euro Summit: https://www.consilium.europa.eu/en/press/press-releases/2024/10/14/eurogroup-president-donohoe-s-report-to-the-president-of-the-euro-summit/ (14/10/2024)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 7 October 2024: https://www.consilium.europa.eu/en/press/press-releases/2024/10/07/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-7-october-2024/ (7/10/2024)</p> <p>Remarks by Paschal Donohoe following the Eurogroup meeting of 13 September 2024: https://www.consilium.europa.eu/en/press/press-releases/2024/09/13/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-13-september-2024/ (13/9/2024)</p>
2. Council of the EU
<p>Remarks by President Charles Michel at the press conference following the European Council meeting of 17 October 2024: https://www.consilium.europa.eu/en/press/press-releases/2024/10/17/remarks-by-president-charles-michel-at-the-press-conference-following-the-european-council-meeting-of-17-october-2024/ (17/10/2024)</p> <p>European Council conclusions, 17 October 2024: https://www.consilium.europa.eu/en/press/press-releases/2024/10/17/european-council-conclusions-17-october-2024/ (17/10/2024)</p> <p>Immobilised assets: Council agrees on up to €35 billion in macro-financial assistance to Ukraine and new loan mechanism implementing G7 commitment: https://www.consilium.europa.eu/en/press/press-releases/2024/10/09/immobilised-assets-council-agrees-on-up-to-35-billion-in-macro-financial-assistance-to-ukraine-and-new-loan-mechanism-implementing-g7-commitment/ (9/10/2024)</p> <p>Council Regulation (EU) 2024/2642 of 8 October 2024 concerning restrictive measures in view of Russia’s destabilizing activities (OJ L, 2024/2642, 9.10.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402642 (9/10/2024)</p> <p>Climate finance: Council approves conclusions ahead of COP29: https://www.consilium.europa.eu/en/press/press-releases/2024/10/08/climate-finance-council-approves-conclusions-ahead-of-cop29/ (8/10/2024)</p> <p>Crisis preparedness: Council adopts the internal market emergency and resilience act: https://www.consilium.europa.eu/en/press/press-releases/2024/09/26/crisis-preparedness-council-adopts-the-internal-market-emergency-and-resilience-act/ (26/9/2024)</p> <p>Stability and growth pact: Council launches excessive deficit procedures against seven member states: https://www.consilium.europa.eu/en/press/press-releases/2024/07/26/stability-and-growth-pact-council-launches-excessive-deficit-procedures-against-seven-member-states/ (26/7/2024)</p> <p>Russia’s war of aggression against Ukraine: Council renews economic sanctions for a further 6 months: https://www.consilium.europa.eu/en/press/press-releases/2024/07/22/russia-s-war-of-aggression-against-ukraine-council-renews-economic-sanctions-for-a-further-6-months/ (22/7/2024)</p>
3. European Parliament and Council of the EU
4. European Commission
Decisions and Regulations
<p>Commission Decision (EU) 2024/2115 of 29 July 2024 establishing an independent advisory European Fiscal Board and repealing Decision (EU) 2015/1937 (OJ L, 2024/2115, 1.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402115 (1/8/2024)</p>
Proposals for legislative acts
Communications / Guidelines / Recommendations
<p>Commission Notice – Guidance on recovery and resilience plans (OJ C, C/2024/4618, 22.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202404618 (22/7/2024)</p>
Other
<p>The Recovery and Resilience Facility continues to deliver, Commission third annual report shows: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_5206 (10/10/2024)</p>

Investing in sustainable economic growth and solidarity and safeguarding EU financial interests through our 2023 budget: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_5183 (10/10/2024)

Remarks of Commissioner Gentiloni at the ECOFIN press conference: https://ec.europa.eu/commission/presscorner/detail/en/statement_24_5163 (8/10/2024)

Remarks of Commissioner Gentiloni at the Eurogroup press conference: https://ec.europa.eu/commission/presscorner/detail/en/statement_24_5125 (7/10/2024)

First transfer of €1.5 billion of proceeds from immobilised Russian assets made available in support of Ukraine today: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_4029 (26/7/2024)

Commission proposes to postpone by one year the market risk prudential requirements under Basel III in the EU: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_3981 (24/7/2024)

5. European Stability Mechanism (ESM)

Pierre Gramegna at Eurogroup press conference, October 2024: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-october-2024> (7/10/2024)

ESM completes 2024 funding, raises €2 billion with bond sale: <https://www.esm.europa.eu/press-releases/esm-completes-2024-funding-raises-eu2-billion-bond-sale> (23/9/2024)

Remarks by ESM Managing Director Pierre Gramegna, Press conference following Eurogroup meeting Budapest, 13 September 2024: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-september-2024> (13/9/2024)

ESM raises €2 billion with 10-year bond sale: <https://www.esm.europa.eu/press-releases/esm-raises-eu2-billion-10-year-bond-sale> (2/9/2024)

EFSF raises €5 billion with dual-tranche bond sale, completes funding for 2024: <https://www.esm.europa.eu/press-releases/efsf-raises-eu5-billion-dual-tranche-bond-sale-completes-funding-2024> (27/8/2024)

6. Recovery and Resilience Facility

The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material: https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en

7. Organisation for Economic Co-operation and Development (OECD)

OECD employment and labour force participation rates stable at record highs in the second quarter of 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/10/labour-market-situation-updated-october-2024.html> (15/10/2024)

OECD headline inflation drops to 4.7% in August 2024 as energy inflation declines: <https://www.oecd.org/en/data/insights/statistical-releases/2024/10/consumer-prices-oecd-updated-3-october-2024.html> (3/10/2024)

Global economy is turning the corner as inflation declines and trade growth strengthens: <https://www.oecd.org/en/about/news/press-releases/2024/09/oecd-global-economy-is-turning-the-corner-as-inflation-declines-and-trade-growth-strengthens.html> (23/9/2024)

OECD and UN announce next steps in collaboration on Artificial Intelligence: <https://www.oecd.org/en/about/news/press-releases/2024/09/oecd-and-un-announce-next-steps-in-collaboration-on-artificial-intelligence.html> (22/9/2024)

G20 GDP growth remains relatively stable in the second quarter of 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/09/g20-gdp-growth-second-quarter-2024.html> (12/9/2024)

OECD unemployment rate stable at 5.0% in July 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/09/unemployment-rates-updated-september-2024.html> (11/9/2024)

Educational attainment and labour market outcomes are improving but more is needed on equality of opportunities: <https://www.oecd.org/en/about/news/press-releases/2024/09/educational-attainment-and-labour-market-outcomes-are-improving-but-more-is-needed-on-equality-of-opportunities.html> (10/9/2024)

OECD headline inflation falls to 5.4% in July 2024, despite rising in about half of OECD countries: <https://www.oecd.org/en/data/insights/statistical-releases/2024/09/consumer-prices-oecd-updated-4-september-2024.html> (4/9/2024)

OECD GDP growth continues at a steady pace in the second quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/08/gdp-growth-second-quarter-2024-oecd.html>
(22/8/2024)

Real household income increases in most countries in the first quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/08/growth-and-economic-well-being-first-quarter-2024-oecd1.html> **(12/8/2024)**

OECD headline inflation falls to 5.6% in June 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/08/consumer-prices-oecd-updated-5-august-2024.html> **(5/8/2024)**

Statement by the Secretary-General on the Rio de Janeiro G20 Ministerial Declaration on International Tax Cooperation: <https://www.oecd.org/en/about/news/press-releases/2024/07/statement-by-the-oecd-secretary-general-g20-tax-declaration.html> **(27/7/2024)**

OECD launches pilot to monitor application of G7 code of conduct on advanced AI development:

<https://www.oecd.org/en/about/news/press-releases/2024/07/oecd-launches-pilot-to-monitor-application-of-g7-code-of-conduct-on-advanced-ai-development.html> **(22/7/2024)**

II. Financial Stability – Banking Regulation
A. International Level
1. Financial Stability Board (FSB)
<p>FSB consults on a common format for the reporting of operational incidents: https://www.fsb.org/2024/10/fsb-consults-on-a-common-format-for-the-reporting-of-operational-incidents/ (17/10/2024)</p> <p>FSB Asia Group discusses technological innovation, emerging risks and resolution regimes: https://www.fsb.org/2024/10/fsb-asia-group-discusses-technological-innovation-emerging-risks-and-resolution-regimes/ (16/20/2024)</p> <p>FSB Americas Group discusses macroprudential frameworks, climate risks, digital payments and operational resilience: https://www.fsb.org/2024/10/fsb-americas-group-discusses-macroprudential-frameworks-climate-risks-digital-payments-and-operational-resilience/ (8/10/2024)</p> <p>Building bridges: the case for better data and coordination for the non-bank sector: https://www.fsb.org/2024/09/building-bridges-the-case-for-better-data-and-coordination-for-the-non-bank-sector/ (12/9/2024)</p> <p>FSB Chair calls for further progress implementing non-bank financial intermediation reforms: https://www.fsb.org/2024/07/fsb-chair-calls-for-further-progress-implementing-non-bank-financial-intermediation-reforms/ (22/7/2024)</p>
2. Bank for International Settlements (BIS) – Basel Committee on Banking Supervision (BCBS) and other Basel-based international financial fora
Financial Standards
Selected Reports and Studies
<p>The 2023 banking turmoil and liquidity risk: a progress report: https://www.bis.org/bcbs/publ/d582.htm (11/10/2024)</p> <p>Basel III monitoring report: https://www.bis.org/bcbs/publ/d581.htm (7/10/2024)</p>
Other
<p>CPMI reports to G20 on fast payment system interlinking and APIs provide insights and recommendations to enhance cross-border payments: https://www.bis.org/press/p241015.htm (15/10/2024)</p> <p>Basel Committee reports member jurisdictions making progress in implementing Basel III: https://www.bis.org/press/p241002.htm (2/10/2024)</p> <p>BIS latest update October 2024: Lessons on bank turmoil, carry trade: https://www.bis.org/press/newsletter.htm (1/10/2024)</p> <p>International Journal of Central Banking (IJCB), October 2024 Issue: https://www.bis.org/ijcb.htm (1/10/2024)</p> <p>Basel Committee approves annual G-SIB assessment and advances follow-up response to 2023 banking turmoil: https://www.bis.org/press/p240924.htm (24/9/2024)</p> <p>BIS Quarterly Review, September 2024: https://www.bis.org/publ/qtrpdf/r_qt2409.pdf (16/9/2024)</p> <p>BIS Innovation Hub: NGFS Data Directory: a growing resource for climate risk data: https://www.bis.org/about/bisih/topics/green_finance/ngfs.htm (9/9/2024)</p> <p>BIS latest update September 2024: Carry trade unwind, external statistics, and central bank assets: https://www.bis.org/press/newsletter.htm (2/9/2024)</p> <p>BIS residential property price statistics, Q1 2024: https://www.bis.org/statistics/pp_residential_2408.htm (29/8/2024)</p> <p>New BIS data set on central bank total assets: https://data.bis.org/topics/CBTA?mtm_campaign=CBTAlaunch2024&mtm_kwd=announcement&mtm_source=weBSITE (20/8/2024)</p> <p>BIS monthly newsletter, latest update August 2024: r-star, housing costs and cryptoassets: https://www.bis.org/press/newsletter.htm (2/8/2024)</p> <p>Statistical release: BIS international banking statistics and global liquidity indicators at end-March 2024: https://www.bis.org/statistics/rppb2407.htm (31/7/2024)</p>

<p>BIS Innovation Hub: Project Pyxtrial: monitoring the backing of stablecoins: https://www.bis.org/about/bisih/topics/suptech_regtech/pyxtrial.htm (31/7/2024)</p>
3. International Association of Deposit Insurers (IADI)
B. EU – Euro Area Level
1. European Parliament and Council of the EU
2. European Commission
Delegated and implementing acts
<p>Commission Implementing Regulation (EU) 2024/2494 of 24 September 2024 laying down implementing technical standards for the application of Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to standard forms, templates and procedures for the cooperation and exchange of information between competent authorities and EBA and ESMA (OJ L, 2024/2494, 25.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402494 (25/9/2024)</p> <p>Corrigendum to Commission Implementing Regulation (EU) 2024/1618 of 6 June 2024 amending Implementing Regulation (EU) 2021/763 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council and Directive 2014/59/EU of the European Parliament and of the Council with regard to the supervisory reporting and public disclosure of the minimum requirement for own funds and eligible liabilities (Official Journal of the European Union L, 2024/1618, 7 June 2024) (OJ L, 2024/90490, 8.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202490490 (8/8/2024)</p> <p>Commission Implementing Regulation (EU) 2024/2147 of 6 August 2024 laying down technical information for the calculation of technical provisions and basic own funds for reporting with reference dates from 30 June 2024 until 29 September 2024 in accordance with Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (OJ L, 2024/2147, 7.8.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402147 (7/8/2024)</p>
Proposals for legislative acts
Communications / Guidelines / Recommendations
<p>Commission Decision (EU) 2024/2033 of 21 September 2023 on measure SA.39451 (2015/C) (ex 2015/NN) implemented by Italy for Banca Tercas (notified under document C(2024) 6281) (OJ L, 2024/2033, 29.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202402033 (29/7/2024)</p>
Other
3. ECB – Single Supervisory Mechanism (SSM)
Regulatory Measures
Selected Reports and Studies
Other
<p>Supervisory Banking Statistics for significant institutions - Second quarter 2024: https://www.bankingsupervision.europa.eu/press/pr/date/2024/html/ssm.pr240923-3487647ca3.en.html (23/9/2024)</p> <p>Supervision Newsletter - August 2024: https://www.bankingsupervision.europa.eu/press/supervisory-newsletters/html/index.en.html (14/8/2024)</p> <p>ECB concludes cyber resilience stress test: https://www.bankingsupervision.europa.eu/press/pr/date/2024/html/ssm.pr240726-06d5776a02.en.html (26/7/2024)</p> <p>ECB consults on governance and risk culture: https://www.bankingsupervision.europa.eu/press/pr/date/2024/html/ssm.pr240724-af95040adc.en.html (24/7/2024)</p>

4. European Banking Authority (EBA)

ESAs share highlights from the 2024 Joint Consumer Protection Day in Budapest:

<https://www.eba.europa.eu/publications-and-media/press-releases/european-supervisory-authorities-share-highlights-2024-joint-consumer-protection-day-budapest> (17/10/2024)

EBA's Banking Stakeholder Group elects its new Chair and Vice-Chairs: <https://www.eba.europa.eu/publications-and-media/press-releases/ebas-banking-stakeholder-group-elects-its-new-chair-and-vice-chairs> (16/10/2024)

ESAs respond to the European Commission's rejection of the technical standards on registers of information under the Digital Operational Resilience Act and call for swift adoption: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-respond-european-commissions-rejection-technical-standards-registers-information-under-digital> (15/10/2024)

EBA consults on draft technical standards to support the centralised EBA Pillar 3 data hub:

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-consults-draft-technical-standards-support-centralised-eba-pillar-3-data-hub> (11/10/2024)

The EBA publishes Guidelines on redemption plans under the Markets in Crypto-Assets Regulation:

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-guidelines-redemption-plans-under-markets-crypto-assets-regulation> (9/10/2024)

Joint Committee of the ESAs to focus on digital resilience and sustainability disclosures in 2025:

<https://www.eba.europa.eu/publications-and-media/press-releases/joint-committee-esas-focus-digital-resilience-and-sustainability-disclosures-2025> (7/10/2024)

Further Tier 1 capital needs for the full implementation of the EU specific Basel III reform are minimal, the EBA Report finds: <https://www.eba.europa.eu/publications-and-media/press-releases/further-tier-1-capital-needs-full-implementation-eu-specific-basel-iii-reform-are-minimal-eba-report> (4/10/2024)

EBA responds to the European Commission on the eligibility and use of credit insurance:

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-european-commission-eligibility-and-use-credit-insurance> (3/10/2024)

EBA publishes its Work Programme for 2025: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-its-work-programme-2025> (2/10/2024)

ESAs appoint Director to lead their DORA joint oversight: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-appoint-director-lead-their-dora-joint-oversight> (1/10/2024)

Net interest margin of EU/EEA banks slightly decreased on a quarterly basis:

<https://www.eba.europa.eu/publications-and-media/press-releases/net-interest-margin-eueea-banks-slightly-decreased-quarterly-basis> (19/9/2024)

EBA issues revised list of ITS validation rules: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-revised-list-its-validation-rules-32> (12/9/2024)

ESAs warn of risks from economic and geopolitical events: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-warn-risks-economic-and-geopolitical-events> (10/9/2024)

EBA launches 2024 EU-wide transparency exercise: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-2024-eu-wide-transparency-exercise> (9/9/2024)

EBA issues Opinion on a measure to address macroprudential risk following a notification by the De

Nederlandsche Bank: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-opinion-measure-address-macroprudential-risk-following-notification-de-nederlandsche-bank> (29/8/2024)

EBA updates data used for the identification of global systemically important institutions (G-SIIs):

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-updates-data-used-identification-global-systemically-important-institutions-g-siis> (27/8/2024)

EBA publishes final draft technical standards on market risk as part of its roadmap for the implementation of the Banking Package in the EU: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-final-draft-technical-standards-market-risk-part-its-roadmap-implementation-banking> (13/8/2024)

ESAs' Joint Board of Appeal allows the appeal lodged by NOVIS and remits the case to EIOPA:

<https://www.eba.europa.eu/publications-and-media/press-releases/esas-joint-board-appeal-allows-appeal-lodged-novis-and-remits-case-eiopa> (13/8/2024)

EBA sets 2025 priorities for resolution authorities and reports on the progress achieved in 2023:

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-sets-2025-priorities-resolution-authorities-and-reports-progress-achieved-2023> (13/8/2024)

EBA responds to the European Commission's Delegated Act postponing the application of the market risk framework in the EU: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-european-commissions-delegated-act-postponing-application-market-risk-framework-eu> (12/8/2024)

EBA amends technical standards specifying the data collection for the 2025 benchmarking exercise: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-amends-technical-standards-specifying-data-collection-2025-benchmarking-exercise> (9/8/2024)

ESAs' Joint Board of Appeal dismisses appeal by Euroins Insurance Group AD against the European Insurance and Occupational Pensions Authority: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-joint-board-appeal-dismisses-appeal-euroins-insurance-group-ad-against-european-insurance-and> (7/8/2024)

EBA publishes results from its first fact finding exercise on creditworthiness assessment practices of non-bank lenders: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-results-its-first-fact-finding-exercise-creditworthiness-assessment-practices-non-bank> (7/8/2024)

EBA consults on technical standards for uniform reporting under the Single Euro Payments Area Regulation and issues statement to payment service providers: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-consults-technical-standards-uniform-reporting-under-single-euro-payments-area-regulation-and> (31/7/2024)

EBA launches consultation to overhaul its resolution planning reporting framework: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-launches-consultation-overhaul-its-resolution-planning-reporting-framework> (30/7/2024)

ESAs published joint final Report on the draft technical standards on subcontracting under DORA: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-published-joint-final-report-draft-technical-standards-subcontracting-under-dora> (26/7/2024)

EBA extends the existing Joint Committee Guidelines on complaints handling to credit servicers: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-extends-existing-joint-committee-guidelines-complaints-handling-credit-servicers> (24/7/2024)

EBA responds to the EU Parliament's 2022 Discharge Report: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-eu-parliaments-2022-discharge-report> (24/7/2024)

Effectiveness of supervision is overall good, the EBA Peer Review Report on the definition of default finds: <https://www.eba.europa.eu/publications-and-media/press-releases/effectiveness-supervision-overall-good-eba-peer-review-report-definition-default-finds> (22/7/2024)

5. Single Resolution Board (SRB)

Dominique Laboureix's opening words at the SRB Annual Press Breakfast: <https://www.srb.europa.eu/en/content/dominique-laboureixs-opening-words-srb-annual-press-breakfast> (10/10/2024)

Daisy Chain Act: SRB adapts its MREL policy: <https://www.srb.europa.eu/en/content/daisy-chain-act-srb-adapts-its-mrel-policy> (30/9/2024)

SRB publishes second report on smaller banks in the Banking Union: <https://www.srb.europa.eu/en/content/srb-publishes-second-report-smaller-banks-banking-union> (12/9/2024)

MREL dashboard Q1.2024 confirms that targets are met: <https://www.srb.europa.eu/en/content/mrel-dashboard-q12024-confirms-targets-are-met> (30/7/2024)

6. European Systemic Risk Board (ESRB)

The General Board of the European Systemic Risk Board held its 55th regular meeting on 26 September 2024: <https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr241004~21064c0147.en.html> (4/10/2024)

ESRB risk dashboard, September 2024 (Issue 49): https://www.esrb.europa.eu/pub/pdf/dashboard/esrb_risk_dashboard_external_241004~46f2fb4895.en.pdf?d3d90d90e8f9ec167cfcbb0ea012c809 (4/10/2024)

Technology as a new frontier for macroprudential policy, Welcome address by Christine Lagarde, President of the ECB and Chair of the European Systemic Risk Board, at the eighth annual conference of the ESRB: <https://www.esrb.europa.eu/news/speeches/date/2024/html/esrb.sp240926~f8b49e2cff.en.html> (26/9/2024)

ESRB response to the ESMA consultation on draft Regulatory Technical Standards and Guidelines on liquidity management tools: https://www.esrb.europa.eu/pub/pdf/other/ESRB.response.240902_ESMA_consultation_LMTs~738ff47fe8.en.pdf?30b3f3f06f99917b749c121e4d606c54 (2/9/2024)

<p>Advisory Scientific Committee publishes report on banks' vulnerability to deposit runs: https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr240829~c5f44cf813.en.html (29/8/2024)</p> <p>ESRB letter to the European Parliament - Data sharing between the European Supervisory Authorities and the ESRB: https://www.esrb.europa.eu/pub/pdf/other/esrb.letter240819_data_sharing_parliament~19250ab48e.en.pdf?1bc11ef61d2b4e40e946f05519a26c2a (19/8/2024)</p> <p>Recommendation of the European Systemic Risk Board of 11 June 2024 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2024/2) (OJ C, C/2024/4775, 29.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202404775 (29/7/2024)</p>
<p>7. European Court of Auditors</p>
<p>Special report 14/2024: Green transition – Unclear contribution from the Recovery and Resilience Facility (OJ C, C/2024/5555, 16.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202405555 (16/9/2024)</p>

III. Capital Markets Regulation
A. International Level: International Organization of Securities Commissions (IOSCO)
<p>IOSCO Announces Final Report on Investor Education on Crypto-Assets: https://www.iosco.org/news/pdf/IOSCONEWS742.pdf (9/10/2024)</p> <p>Combatting Fraud and Online Scams Together: https://www.iosco.org/news/pdf/IOSCONEWS743.pdf (8/10/2024)</p> <p>IOSCO, IFAC and the IFRS Foundation co-host an international conference on Climate and Sustainability-Related Disclosures during Climate Week NYC: https://www.iosco.org/news/pdf/IOSCONEWS741.pdf (24/9/2024)</p>
1. Council of the EU – Eurogroup
<p>Listings on European stock exchanges: Council adopts the Listing Act: https://www.consilium.europa.eu/en/press/press-releases/2024/10/08/listings-on-european-stock-exchanges-council-adopts-the-listing-act/ (8/10/2024)</p> <p>SME financing: Council adopts the multiple-vote share structures Directive: https://www.consilium.europa.eu/en/press/press-releases/2024/10/08/sme-financing-council-adopts-the-multiple-vote-share-structures-directive/ (8/10/2024)</p>
2. European Parliament and Council of the EU – Commission
<p>Corrigendum to Regulation 2023/606 of the European Parliament and of the Council of 15 March 2023 as regards the requirements pertaining to the investment policies and operating conditions of European long-term investment funds and the scope of eligible investment assets, the portfolio composition and diversification requirements and the borrowing of cash and other fund rules (OJ L 80, 20.3.2023) (OJ L, 2024/90509, 17.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202490509 (19/9/2024)</p>
3. European Securities and Markets Authority (ESMA)
<p>ESMA launches survey on legal entities identifiers: https://www.esma.europa.eu/press-news/esma-news/esma-launches-survey-legal-entities-identifiers (18/10/2024)</p> <p>ESMA updates guidance under the MiFIR Review: https://www.esma.europa.eu/press-news/esma-news/esma-updates-guidance-under-mifir-review (16/10/2024)</p> <p>ESMA responds to the Commission rejection of certain MiCA Technical Standards: https://www.esma.europa.eu/press-news/esma-news/esma-responds-commission-rejection-certain-mica-technical-standards (16/10/2024)</p> <p>ESMA, ECB and EC announce next steps for the transition to T+1 governance: https://www.esma.europa.eu/press-news/esma-news/esma-ecb-and-ec-announce-next-steps-transition-t1-governance (15/10/2024)</p> <p>New Q&As available: https://www.esma.europa.eu/press-news/esma-news/new-qas-available-18 (11/10/2024)</p> <p>ESMA publishes first consolidated report on sanctions: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-first-consolidated-report-sanctions (11/10/2024)</p> <p>Improving financial reporting for issuers engaging in carbon allowance programmes: https://www.esma.europa.eu/press-news/esma-news/improving-financial-reporting-issuers-engaging-carbon-allowance-programmes (8/10/2024)</p> <p>ESMA publishes its first annual report on EU Carbon Markets: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-its-first-annual-report-eu-carbon-markets (7/10/2024)</p> <p>ESMA launches new consultations under the MiFIR Review: https://www.esma.europa.eu/press-news/esma-news/esma-launches-new-consultations-under-mifir-review (3/10/2024)</p> <p>ESMA publishes latest edition of its newsletter: https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-32 (2/10/2024)</p> <p>ESMA 2025 Work Programme: Focus on key strategic priorities and implementation of new mandates: https://www.esma.europa.eu/press-news/esma-news/esma-2025-work-programme-focus-key-strategic-priorities-and-implementation-new (1/10/2024)</p> <p>ESMA announces next steps for the selection of Consolidated Tape Providers: https://www.esma.europa.eu/press-news/esma-news/esma-announces-next-steps-selection-consolidated-tape-providers (30/9/2024)</p> <p>Markets increasingly sensitive after strong performance in early 2024: https://www.esma.europa.eu/press-news/esma-news/markets-increasingly-sensitive-after-strong-performance-early-2024 (29/8/2024)</p>

ESMA publishes translations of its Guidelines on funds' names: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-translations-its-guidelines-funds-names> (21/8/2024)

ESMA recognises CDS Clearing and Depository Services as Tier 1 CCP following MoU with the British Columbia Securities Commission: <https://www.esma.europa.eu/press-news/esma-news/esma-recognises-cds-clearing-and-depository-services-tier-1-ccp-following-mou> (13/8/2024)

ESMA publishes latest edition of its newsletter: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-latest-edition-its-newsletter-31> (8/8/2024)

ESMA publishes data for quarterly bond liquidity assessment and the systematic internaliser calculations: <https://www.esma.europa.eu/press-news/esma-news/esma-publishes-data-quarterly-bond-liquidity-assessment-and-systematic-0> (1/8/2024)

ESMA delivers opinion on global crypto firms using their non-EU execution venues: <https://www.esma.europa.eu/press-news/esma-news/esma-delivers-opinion-global-crypto-firms-using-their-non-eu-execution-venues> (31/7/2024)

ESMA sets out its long-term vision on the functioning of the Sustainable Finance Framework: <https://www.esma.europa.eu/press-news/esma-news/esma-sets-out-its-long-term-vision-functioning-sustainable-finance-framework> (24/7/2024)