

EBI Report

on

***Economic Policy and Financial Regulation Measures:
International, EU and Euro Area Levels***

(20 July 2024 – 11 July 2025)

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I. Economic Policy Measures

A. European Central Bank (ECB) – Eurosystem

1. Monetary Policy Measures

Monetary Policy Account: Meeting of 3-5 June:

<https://www.ecb.europa.eu/press/accounts/2025/html/ecb.mq250703~07feaceb60.en.html> (3/7/2025)

ECB's Governing Council updates its monetary policy strategy:

<https://www.ecb.europa.eu/press/pr/date/2025/html/ecb.pr250630~aabf988af8.en.html> (30/6/2025)

Monetary developments in the euro area: May 2025:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2505~98b9138f72.en.html> (30/6/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2025/html/ecb.gc250627~89de677b59.en.html> (27/6/2025)

Monetary policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2025/html/ecb.mp250605~3b5f67d007.en.html> (5/6/2025)

Monetary developments in the euro area: April 2025:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2504~0476bc7c6c.en.html> (30/5/2025)

Monetary Policy Account: Meeting of 16-17 April 2025:

<https://www.ecb.europa.eu/press/accounts/2025/html/ecb.mq250522~31b2c664d4.en.html> (22/5/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2025/html/ecb.gc250516~2d35ee20ad.en.html> (16/5/2025)

Monetary developments in the euro area: March 2025:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2503~0a8d7ddc61.en.html> (29/4/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2025/html/ecb.gc250422~17a73fd108.en.html> (22/4/2025)

Monetary policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2025/html/ecb.mp250417~42727d0735.en.html> (17/4/2025)

Monetary Policy Account: Meeting of 5-6 April:

<https://www.ecb.europa.eu/press/accounts/2025/html/ecb.mq250403~e578b5dbea.en.html> (3/4/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2025/html/ecb.gc250328~754c442fb3.en.html> (28/3/2025)

Monetary developments in the euro area: February 2025:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2502~202f6500e4.en.html> (27/3/2025)

Monetary Policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2025/html/ecb.mp250306~d4340800b3.en.html> (6/3/2025)

Monetary developments in the euro area: January 2025:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2501~c9f71fa6d5.en.html> (27/2/2025)

Monetary Policy Account: Meeting of 29-30 January 2025:

<https://www.ecb.europa.eu/press/accounts/2025/html/ecb.mq250227~5a2b6faa14.en.html> (27/2/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2025/html/ecb.gc250221~6c1e486eb9.en.html> (21/2/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2025/html/ecb.gc250131~d2c6d582b0.en.html> (31/1/2025)

Monetary policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2025/html/ecb.mp250130~530b29e622.en.html> (30/1/2025)

Monetary developments in the euro area: December 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2412~3811a73442.en.html> (29/1/2025)

Monetary Policy Account: Meeting of 11-12 December 2024:

<https://www.ecb.europa.eu/press/accounts/2025/html/ecb.mq250116~2f8f2a2ad3.en.html> (16/1/2025)

Monetary developments in the euro area: November 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2411~7d8f5bf0c8.en.html> (2/1/2025)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.qc241213~b501b82aaf.en.html>
(13/12/2024)

Monetary policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.mp241212~2acab6e51e.en.html> (12/12/2024)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.qc241129~e585e6e5aa.en.html>
(29/11/2024)

Monetary developments in the euro area: October 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2410~9e01d5dea4.en.html> (28/11/2024)

Monetary Policy Account: Meeting of 16-17 October 2024:

<https://www.ecb.europa.eu/press/accounts/2024/html/ecb.mq241114~c0e6f53cf7.en.html> (14/11/2024)

Monetary developments in the euro area: September 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2409~dc0acb79f5.en.html> (25/10/2024)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.qc241018~ebe88e2143.en.html>
(18/10/2024)

Monetary policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.mp241017~aa366eaf20.en.html> (17/10/2024)

Monetary Policy Account: Meeting of 11-12 September 2024:

<https://www.ecb.europa.eu/press/accounts/2024/html/ecb.mq241010~1036884a9a.en.html> (10/10/2024)

Decisions taken by the Governing Council of the ECB (in addition to decisions setting interest rates):

<https://www.ecb.europa.eu/press/govcdec/otherdec/2024/html/ecb.qc240927~faa60c1f5c.en.html> (27/9/2024)

Monetary developments in the euro area: August 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2408~929595b12b.en.html> (26/9/2024)

Monetary policy decisions:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.mp240912~67cb23badb.en.html> (12/9/2024)

Monetary developments in the euro area: July 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2407~08095b2bbf.en.html> (28/8/2024)

Monetary Policy Account: Meeting of 17-18 July 2024:

<https://www.ecb.europa.eu/press/accounts/2024/html/ecb.mq240822~d49b920824.en.html> (22/8/2024)

Monetary developments in the euro area: June 2024:

<https://www.ecb.europa.eu/press/stats/md/html/ecb.md2406~e168976b76.en.html> (25/7/2024)

2. Selected Reports, Studies, Statistics and ECB President letters

ECB Survey of Monetary Analysts (SMA), July 2025:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma250707_questionnaire.en.pdf?932a4f5e31d1780586112698e72cd1d4 (7/7/2025)

An overview of the ECB's monetary policy strategy: https://www.ecb.europa.eu/mopo/strategy/strategy-review/ecb.strategyreview202506_strategy_overview.en.html (30/6/2025)

Euro area bank interest rate statistics: May 2025:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2507~5ec858648d.en.html> (4/7/2025)

Letter from the ECB President to Mr Bas Eickhout, MEP, on the secondary objective:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250626_Eickhout~25d191d3fa.en.pdf?37d836e9590f9851a23f85fc77023dad (26/6/2025)

Economic Bulletin Issue 4, 2025: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202504.en.html> (20/6/2025)

The ECB Survey of Monetary Analysts (SMA), June 2025, Aggregate Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar250610_june.en.pdf?bea4006161ff61160e7aafdd52e8a01b (10/6/2025)

ECB staff macroeconomic projections for the euro area, June 2025:

https://www.ecb.europa.eu/press/projections/html/ecb.projections202506_eurosystemstaff~16a68fbaf4.en.html (5/6/2025)

Euro area bank interest rate statistics: April 2025:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2506~52144a19aa.en.html> (4/6/2025)

Financial Stability Review, May 2025: <https://www.ecb.europa.eu/press/financial-stability-publications/fsr/html/ecb.fsr202505~0cde5244f6.en.html> (21/5/2025)

ECB Survey of Monetary Analysts (SMA), June 2025:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma250519_questionnaire.en.pdf?db6d23ef62d0a215acd92b6a651650dd (19/5/2025)

Letter from the ECB President to Mr Auke Zijlstra, MEP, on the digital euro:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250516_Zijlstra~7e738760f8.en.pdf?aebed9fe63d851a792dae4351bb2796a (16/5/2025)

Euro area bank interest rate statistics: March 2025:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2505~0b44f4eeeb.en.html> (6/5/2025)

Economic Bulletin Issue 3, 2025: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202503.en.html> (2/5/2025)

Annual Report 2024: <https://www.ecb.europa.eu/press/annual-reports-financial-statements/annual/html/ecb.ar2024~8402d8191f.en.html> (28/4/2025)

Letter from the ECB President to Mr Bas Eickhout, MEP, on central bank reserves:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250425_Eickhout~86eb36f2e3.en.pdf?f904bdb88ef9a0d7788ceb37887afa19 (25/4/2025)

Letter from the ECB President to Mr Fabio De Masi, MEP, on the ECB's service providers:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250425_De_Masi~2e94e02487.en.pdf?6e1583a1277421a90f1000c09aabe8a6 (25/4/2025)

Letter from the ECB President to Mr Giovanni Crosetto, Mr Sergio Berlato, Mr Carlo Ciccio, Mr Alessandro Ciriani, Ms Elena Donazzan, Mr Carlo Fidanza, Mr Pietro Fiocchi, Mr Alberico Gambino, Ms Chiara Gemma, Mr Paolo Inselvini, Mr Giuseppe Milazzo, Mr Denis Nesci, Mr Michele Picaro, Mr Daniele Polato, Mr Ruggero Razza, Mr Marco Squarta, Mr Francesco Torselli, Mr Francesco Ventola, Ms Mariateresa Vivaldini, MEPs, on asset purchases:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250425_Crosetto_colleagues~68decde262.en.pdf?ccada4e42b221bc40940e028118c6568 (25/4/2025)

The ECB Survey of Monetary Analysts (SMA), April 2025, Aggregate Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar250422_april.en.pdf?86b19faf783b02d937b21937d0b1556f (22/4/2025)

Euro area bank interest rate statistics: February 2025:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2504~86702ea969.en.html> (2/4/2025)

ECB Survey of Monetary Analysts (SMA), April 2025:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma250331_questionnaire.en.pdf?57b616a14bd2284b911f9c98ee427e4b (31/3/2025)

Economic Bulletin Issue 2, 2025: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202502.en.html> (20/3/2025)

ECB Survey of Monetary Analysts (SMA), March 2025, Aggregate Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar250310_march.en.pdf?3261c84b43f50a85f4157e3b9624dbde (10/3/2025)

ECB staff macroeconomic projections for the euro area, March 2025:

https://www.ecb.europa.eu/press/projections/html/ecb.projections202503_ecbstaff~106050a4fa.en.html (6/3/2025)

Euro area bank interest rate statistics: January 2025:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2503~dfb2a50dce.en.html> (5/3/2025)

Letter from the ECB President to Ms Irene Tinagli, Mr Jonás Fernández, Ms Carla Tavares, Mr Nikos Papandreou, Ms Evelyn Regner, Mr Matthias Ecke, Ms Elisabetta Gualmini, Ms Camilla Laureti, Mr Thomas Bajada and Mr Bruno Gonçalves, MEPs, on the collateral framework for refinancing operations:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250225_Tinagli_Fernandez_Tavares_Papandreou_Regner_Ecke_Gualmini_Laureti_Bajada_Goncalves~fe30ca20e7.en.pdf (25/2/2025)

ECB Survey of Monetary Analysts (SMA), March 2025:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma250217_questionnaire.en.pdf?ec066f6900a0ad4c1182e860f9df48e8 (17/2/2025)

Letter from the ECB President to Mr Jonás Fernández, MEP, on energy and inflation:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250214_Fernandez~464be25151.en.pdf?0b11941a16864ba58de3c094c0e6744e (14/2/2025)

Economic Bulletin Issue 1, 2025: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202501.en.html> (13/2/2025)

Euro area bank interest rate statistics: December 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2502~a1a1bacbdc.en.html> (4/2/2025)

The ECB Survey of Monetary Analysts (SMA), January 2025, Aggregated Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar250203_january.en.pdf?635a5a988fae448e4db1893581bf29d5 (3/2/2025)

Letter from the ECB President to Mr Auke Zijlstra, MEP, on payments:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter250131_Zijlstra~f6a3625043.en.pdf (31/1/2025)

ECB Survey of Monetary Analysts (SMA), January 2025:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma250113_questionnaire.en.pdf?1bd506ee0a21fc820a7f4faa6ef6284d (13/1/2025)

Economic Bulletin Issue 8, 2024: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202408.en.html> (9/1/2025)

Euro area bank interest rate statistics: November 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2501~cc0c4370f5.en.html> (7/1/2025)

Study on the payment attitudes of consumers in the euro area 2024:

https://www.ecb.europa.eu/stats/ecb_surveys/space/html/ecb.space2024~19d46f0f17.en.html (19/12/2024)

The ECB Survey of Monetary Analysts (SMA), December 2024, Aggregated Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar241216_december.en.pdf?f6e8abdb7d4b60de9699576c121b02f (16/12/2024)

Letter from the ECB President to Mr Fabio de Masi, MEP, on the economic outlook and monetary policy:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter241213_demasi_2~7a6952ef5f.en.pdf?8d79aad85fd3e4d4dbbdabbf0e0035e0 (13/12/2024)

Letter from the ECB President to Mr Fabio de Masi, MEP, on monetary policy:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter241213_demasi_1~4debd2142.en.pdf?96e4ca00fbb38d18ad158e9c69dea12e (13/12/2024)

Letter from the ECB President to Mr Fabio de Masi, MEP, on monetary policy:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter241213_demasi~1b14977063.en.pdf?eae25384d043d7e7d2a6eee26e63a48a (13/12/2024)

Eurosystem staff macroeconomic projections for the euro area, December 2024:

https://www.ecb.europa.eu/press/projections/html/ecb.projections202412_eurosystemstaff~71a06224a5.en.html (12/12/2024)

Euro area bank interest rate statistics: October 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2412~744dbd4a1b.en.html> (4/12/2024)

ECB Survey of Monetary Analysts (SMA), December 2024:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma241125_questionnaire.en.pdf?79ce2cd81dfd69f034a46885322ae4df (25/11/2024)

Financial Stability Review, November 2024: <https://www.ecb.europa.eu/press/financial-stability-publications/fsr/html/ecb.fsr202411~dd60fc02c3.en.html> (20/11/2024)

Letter from the ECB President to Mr Auke Zijlstra, MEP, on the digital euro:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter241115_Zijlstra~344bb2c155.en.pdf?473b5d69c44caeffbae78e95d68a60d (15/11/2024)

Economic Bulletin Issue 7, 2024: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202407.en.html> (31/10/2024)

Euro area bank interest rate statistics: September 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2411~01f45bc7bd.en.html> (31/10/2024)

The ECB Survey of Monetary Analysts (SMA), October 2024, Aggregate Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar241021_october.en.pdf (21/10/2024)

Euro area bank interest rate statistics: August 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2410~f89ab9ac0b.en.html> (2/10/2024)

ECB Survey of Monetary Analysts (SMA), October 2024:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma240930_questionnaire.en.pdf?eb9f993c06101d3dc71dba96b74f22c9 (30/9/2024)

Letter from the ECB President to Mr Stefano Cavedagna, MEP, on monetary policy:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter240927_Cavedagna~7c5d85d1b7.en.pdf?d6d121aeef7879afb9b19b0ed70e1230 (27/9/2024)

Economic Bulletin Issue 6, 2024: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202406.en.html> (26/9/2024)

The ECB Survey of Monetary Analysts (SMA), September 2024, Aggregate Results:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.smar240916_september.en.pdf?8cc9d84c6b1b77b33c3236e6007ae912 (16/9/2024)

ECB staff macroeconomic projections for the euro area, September 2024:

https://www.ecb.europa.eu/press/projections/html/ecb.projections202409_ecbstaff~9c88364c57.en.html (12/9/2024)

Letter from Piero Cipollone to Aurore Lalucq, ECON Chair, on update on the work of the digital euro scheme's Rulebook Development Group:

https://www.ecb.europa.eu/pub/pdf/other/ecb.mepletter240905_Lalucq~20fceb3af6.en.pdf?d0f8997c7ee64a45bea62dd65901e4c9 (5/9/2024)

Euro area bank interest rate statistics: July 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2409~6c6bfb87c1.en.html> (3/9/2024)

The ECB Survey of Monetary Analysts (SMA), September 2024:

https://www.ecb.europa.eu/stats/ecb_surveys/sma/shared/pdf/ecb.sma240826_questionnaire.en.pdf?95128a0bce4c1fe4fc6f95ddd130c5e9 (26/8/2024)

Economic Bulletin Issue 5, 2024: <https://www.ecb.europa.eu/press/economic-bulletin/html/eb202405.en.html> (1/8/2024)

Euro area bank interest rate statistics: June 2024:

<https://www.ecb.europa.eu/press/stats/mfi/html/ecb.mir2408~e51c6b9889.en.html> (31/7/2024)

Euro area economic and financial developments by institutional sector: first quarter of 2024:

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https://www.ecb.europa.eu/pub/pdf/other/ecb_consultationguide202505.en.pdf?ee4b44bcb6e05424efe6477b6d1c8a8d (6/5/2025)

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Results of the ECB Survey of Professional Forecasters for the second quarter of 2025:

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Quarterly payment statistics: Reference period: Q4 2024:

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Eurosystem to offer verification of payee service:
<https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews250310.en.html> (10/3/2025)

President Lagarde hosts International Women's Day event on closing gender gap in financial literacy:
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ECB Consumer Expectations Survey results – January 2025:
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Euro area quarterly insurance corporations statistics- Reference period: Q4 2024:
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ECB announces changes to use of external ratings for private sector assets in Eurosystem collateral framework:
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Eurosystem expands initiative to settle DLT-based transactions in central bank money:
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Results of the ECB Survey of Professional Forecasters for the first quarter of 2025:
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Euro area economic and financial developments by institutional sector: third quarter of 2024:
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ECB Consumer Expectations Survey results – November 2024:

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Euro area monthly balance of payments: October 2024:

<https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp241219~73bef98de4.en.html> (19/12/2024)

Bulgarian market successfully joins TIPS:

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Digital payments continue to rise, albeit at a slower pace; cash remains a key payment method:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr241219~172b929461.en.html> (19/12/2024)

ECB publishes new wage tracker indicators:

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<https://www.ecb.europa.eu/press/legconf/pdf/ecb.legconf202412.en.pdf?c8c7f22941b6987477c7e308b1dfb9db> (13/12/2024)

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ECB staff contribution to the European Commission's targeted consultation on the functioning of the EU securitisation framework:

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ECB publishes second progress report on the digital euro preparation phase:

<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr241202~d0b19e5e1b.en.html> (2/12/2024)

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Euro area quarterly insurance corporations statistics- Reference period: Q3 2024:

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<https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=IMMC%3ALET%2F2024%2F11261&qid=1732885157133>
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Survey on the Access to Finance of Enterprises in the Euro area – Third quarter of 2024:

https://www.ecb.europa.eu/stats/ecb_surveys/safe/html/ecb.safe202411~451cceb0f4.en.html (7/11/2024)

Euro area economic and financial developments by institutional sector: second quarter of 2024:

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Euro area monthly balance of payments: August 2024:

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https://www.ecb.europa.eu/euro/digital_euro/timeline/profuse/shared/pdf/ecb.deprep241007_Eurogroup_meeting_Digital_euro_changing_payments_ecosystem.en.pdf (7/10/2024)

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<https://www.ecb.europa.eu/press/intro/news/html/ecb.mipnews240923.en.html> (23/9/2024)

Euro area monthly balance of payments: July 2024:

<https://www.ecb.europa.eu/press/stats/bop/2024/html/ecb.bp240919~c85bbb9efe.en.html> (19/9/2024)

Quarterly payment statistics: Reference period: Q2 2024:

https://www.ecb.europa.eu/stats/payment_statistics/payment_services/html/index.en.html (18/9/2024)

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Euro Area Quarterly Pension fund statistics: Reference period: Q2 2024:

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ECB update on the work of the digital euro scheme's Rulebook Development Group:

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ECB publishes consolidated banking data for end-March 2024:

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<https://www.ecb.europa.eu/press/pr/date/2024/html/ecb.pr240726~2da9ec7bdf.en.html> (26/7/2024)

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B. Other Economic Policy Measures

1. EU Council – Eurogroup Reports and Statements

Remarks by Paschal Donohoe following the Eurogroup meeting of 7 July 2025:

<https://www.consilium.europa.eu/en/press/press-releases/2025/07/07/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-7-july-2025/> (7/7/2025)

Eurogroup statement on the fiscal stance for the euro area in 2026:

<https://www.consilium.europa.eu/en/press/press-releases/2025/07/07/eurogroup-statement-on-the-fiscal-stance-for-the-euro-area-in-2026/> (7/7/2025)

European Council conclusions, 26 June 2025: <https://www.consilium.europa.eu/en/press/press-releases/2025/06/26/european-council-conclusions-26-june-2025/> (26/6/2025)

Eurogroup President, Paschal Donohoe, welcomes agreement on a reformed EU crisis management framework: <https://www.consilium.europa.eu/en/press/press-releases/2025/06/26/statement-by-the-eurogroup-president-paschal-donohoe-on-the-political-agreement-on-a-reformed-crisis-management-and-deposit-insurance-cmdi-framework-for-banks-in-the-eu/> (26/6/2025)

Remarks by Paschal Donohoe following the Eurogroup meeting of 19 June 2025:

<https://www.consilium.europa.eu/en/press/press-releases/2025/06/19/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-19-june-2025/> (19/6/2025)

G7 Finance Ministers and Central Bank Governors' Communiqué, Banff, Alberta, 20-22 May 2025:

<https://www.consilium.europa.eu/en/press/press-releases/2025/05/23/g7-finance-ministers-and-central-bank-governors-communicue-banff-alberta-20-22-may-2025/> (23/5/2025)

Remarks by Paschal Donohoe following the Eurogroup meeting of 12 May 2025:

<https://www.consilium.europa.eu/en/press/press-releases/2025/05/12/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-12-may-2025/> (12/5/2025)

Remarks by Paschal Donohoe following the Eurogroup meeting of 11 April 2025:

<https://www.consilium.europa.eu/en/press/press-releases/2025/04/11/remarks-by-paschal-donohoe-following-the-eurogroup-meeting-of-11-april-2025/> (11/4/2025)

Report by President António Costa to the European Parliament plenary session:

<https://www.consilium.europa.eu/en/press/press-releases/2025/04/01/report-by-president-antonio-costa-to-the-european-parliament-plenary-session/> (1/4/2025)

Remarks by President António Costa at the press conference following the European Council meeting of 20 March 2025: <https://www.consilium.europa.eu/en/press/press-releases/2025/03/20/remarks-by-president-antonio-costa-at-the-press-conference-following-the-european-council-meeting-of-20-march-2025/> (20/3/2025)

European Council conclusions on competitiveness, European defence and security and migration:

<https://www.consilium.europa.eu/en/press/press-releases/2025/03/20/european-council-conclusions-on-competitiveness-european-defence-and-security-and-migration/> (20/3/2025)

Statement of the Euro Summit, 20 March 2025: <https://www.consilium.europa.eu/en/press/press-releases/2025/03/20/euro-summit-statement/> (20/3/2025)

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https://ec.europa.eu/commission/presscorner/detail/en/speech_24_5686 (5/11/2024)

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https://ec.europa.eu/commission/presscorner/detail/en/statement_24_5668 (4/11/2024)

The Recovery and Resilience Facility continues to deliver, Commission third annual report shows:

https://ec.europa.eu/commission/presscorner/detail/en/ip_24_5206 (10/10/2024)

Investing in sustainable economic growth and solidarity and safeguarding EU financial interests through our 2023 budget: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_5183 (10/10/2024)

Remarks of Commissioner Gentiloni at the ECOFIN press conference:

https://ec.europa.eu/commission/presscorner/detail/en/statement_24_5163 (8/10/2024)

Remarks of Commissioner Gentiloni at the Eurogroup press conference:

https://ec.europa.eu/commission/presscorner/detail/en/statement_24_5125 (7/10/2024)

First transfer of €1.5 billion of proceeds from immobilised Russian assets made available in support of Ukraine today: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_4029 (26/7/2024)

Commission proposes to postpone by one year the market risk prudential requirements under Basel III in the EU: https://ec.europa.eu/commission/presscorner/detail/en/ip_24_3981 (24/7/2024)

5. European Stability Mechanism (ESM)

Pierre Gramegna at Eurogroup press conference, July 2025: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-july-2025> (7/7/2025)

ESM Board of Governors approves 2024 Annual Report: <https://www.esm.europa.eu/press-releases/esm-board-governors-approves-2024-annual-report> (19/6/2025)

ESM publishes Evaluation Report on Analytical Capability: <https://www.esm.europa.eu/press-releases/esm-publishes-evaluation-report-analytical-capability> (3/6/2025)

ESM to clear interest rate swaps through Eurex Clearing: <https://www.esm.europa.eu/press-releases/esm-clear-interest-rate-swaps-through-eurex-clearing> (15/5/2025)

Remarks by ESM Managing Director Pierre Gramegna, Press conference following Eurogroup meeting Brussels, 12 May 2025: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-may-2025> (12/5/2025)

ESM and Arab Monetary Fund renew Memorandum of Understanding: <https://www.esm.europa.eu/press-releases/esm-and-arab-monetary-fund-renew-memorandum-understanding> (24/4/2025)

Remarks by ESM Managing Director Pierre Gramegna, Press conference following Eurogroup meeting Warsaw, 11 April 2025: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-april-2025> (11/4/2025)

ESM mandates Scope Ratings to rate its creditworthiness: <https://www.esm.europa.eu/press-releases/esm-mandates-scope-ratings-rate-its-creditworthiness> (31/3/2025)

Statement to press by Pierre Gramegna following meeting with Greek Finance Minister Kostis Hatzidakis: <https://www.esm.europa.eu/press-releases/statement-pierre-gramegna-following-meeting-greek-finance-minister-kostis-hatzidakis> (14/3/2025)

ESM and EIB sign Memorandum of Understanding: <https://www.esm.europa.eu/press-releases/esm-and-eib-sign-memorandum-understanding> (24/1/2025)

Pierre Gramegna at Eurogroup press conference, December 2024: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-december-2024> (9/12/2024)

ESM and EFSF waive Greece's repayment obligation, enabling early repayment of GLF loans: <https://www.esm.europa.eu/press-releases/esm-and-efsf-waive-greeces-repayment-obligation-enabling-early-repayment-qlf-loans> (28/11/2024)

ESM and EFSF approve merger of HFSF with HCAP: <https://www.esm.europa.eu/press-releases/esm-and-efsf-approve-merger-hfsf-hcap> (28/11/2024)

Climate change and financial stability – presentation by Rolf Strauch: <https://www.esm.europa.eu/speeches/climate-change-and-financial-stability-presentation-rolf-strauch> (12/11/2024)

Joint IMF-RFAs press release on the 9th High-level RFAs Dialogue: <https://www.esm.europa.eu/press-releases/joint-imf-rfas-press-release-9th-high-level-rfas-dialogue> (23/10/2024)

Pierre Gramegna at Eurogroup press conference, October 2024: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-october-2024> (7/10/2024)

ESM completes 2024 funding, raises €2 billion with bond sale: <https://www.esm.europa.eu/press-releases/esm-completes-2024-funding-raises-eu2-billion-bond-sale> (23/9/2024)

Remarks by ESM Managing Director Pierre Gramegna, Press conference following Eurogroup meeting Budapest, 13 September 2024: <https://www.esm.europa.eu/press-conferences/pierre-gramegna-eurogroup-press-conference-september-2024> (13/9/2024)

ESM raises €2 billion with 10-year bond sale: <https://www.esm.europa.eu/press-releases/esm-raises-eu2-billion-10-year-bond-sale> (2/9/2024)

EFSF raises €5 billion with dual-tranche bond sale, completes funding for 2024: <https://www.esm.europa.eu/press-releases/efsf-raises-eu5-billion-dual-tranche-bond-sale-completes-funding-2024> (27/8/2024)

6. Recovery and Resilience Facility

The link below guides to the National recovery and resilience plans, and contains the draft or final plans and, where available, the Commission assessment and accompanying press material:

https://ec.europa.eu/info/business-economy-euro/recovery-coronavirus/recovery-and-resilience-facility_en

7. Organisation for Economic Co-operation and Development (OECD)

OECD job markets remain resilient but population ageing will cause significant labour shortages and fiscal pressures: <https://www.oecd.org/en/about/news/press-releases/2025/07/oecd-job-markets-remain-resilient-but-population-ageing-will-cause-significant-labour-shortages-and-fiscal-pressures.html> (9/7/2025)

Deepening structural reforms and reprioritising public spending can boost growth in the European Union: <https://www.oecd.org/en/about/news/press-releases/2025/07/oecd-economic-surveys-european-union-and-euro-area-2025.html> (3/7/2025)

OECD headline inflation declined to 4.0% in May 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/07/consumer-prices-oecd-updated-3-july-2025.html> (3/7/2025)

OECD unemployment rate stable at 4.9% in April 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/06/unemployment-rates-updated-june-2025.html> (12/6/2025)

G20 GDP growth slows to 0.8% in the first quarter of 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/06/g20-gdp-growth-first-quarter-2025.html> (11/6/2025)

OECD headline inflation stable at 4.2% in April 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/06/consumer-prices-oecd-updated-5-june-2025.html> (5/6/2025)

OECD Ministerial Council Outcomes: <https://www.oecd.org/en/about/news/press-releases/2025/06/oecd-ministerial-council-outcomes.html> (4/6/2025)

Surging excess capacity threatens steel market stability, employment, and decarbonisation plans: <https://www.oecd.org/en/about/news/press-releases/2025/05/surging-excess-capacity-threatens-steel-market-stability-employment-and-decarbonisation-plans.html> (27/5/2025)

G20 merchandise trade rises amid uncertainty in Q1 2025, while services trade growth remains uneven: <https://www.oecd.org/en/data/insights/statistical-releases/2025/05/international-trade-statistics-trends-in-first-quarter-2025.html> (23/5/2025)

OECD GDP growth slows abruptly to 0.1% in the first quarter of 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/05/gdp-growth-first-quarter-2025-oecd.html> (22/5/2025)

OECD unemployment rate broadly stable at 4.9% in March 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/05/unemployment-rates-updated-may-2025.html> (15/5/2025)

Real household income grew in 2024 in most OECD countries: <https://www.oecd.org/en/data/insights/statistical-releases/2025/05/growth-and-economic-well-being-fourth-quarter-2024-oecd.html> (13/5/2025)

Despite accelerating food prices, OECD headline inflation declines to 4.2% in March 2025: <https://www.oecd.org/en/data/insights/statistical-releases/2025/05/consumer-prices-oecd-updated-7-may-2025.html> (7/5/2025)

Labour taxes edge up in the OECD as real wages recover in 2024: <https://www.oecd.org/en/about/news/press-releases/2025/04/labour-taxes-edge-up-in-the-oecd-as-real-wages-recover-in-2024.html> (30/4/2025)

R&D tax incentives continue to outpace other forms of government support for R&D in most countries: <https://www.oecd.org/en/data/insights/statistical-releases/2025/04/rd-tax-incentives-continue-to-outpace-other-forms-of-government-support-for-rd-in-most-countries.html> (22/4/2025)

OECD employment and labour force participation rates broadly stable in the fourth quarter of 2024:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/04/labour-market-situation-updated-april-2025.html> (17/4/2025)

International aid falls in 2024 for first time in six years, says OECD: <https://www.oecd.org/en/about/news/press-releases/2025/04/official-development-assistance-2024-figures.html> (16/4/2025)

Simpler, more streamlined and smarter regulations are required to address evolving policy challenges:
<https://www.oecd.org/en/about/news/press-releases/2025/04/simpler-more-streamlined-and-smarter-regulations-are-required-to-address-evolving-policy-challenges.html> (9/4/2025)

OECD headline inflation slows slightly to 4.5% in February 2025:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/04/consumer-prices-oecd-updated-3-april-2025.html> (3/4/2025)

R&D spending growth slows in OECD, surges in China; government support for energy and defence R&D rises sharply: <https://www.oecd.org/en/data/insights/statistical-releases/2025/03/rd-spending-growth-slows-in-oecd-surges-in-china-government-support-for-energy-and-defence-rd-rises-sharply.html> (31/3/2025)

Higher and more expensive sovereign and corporate debt risks restricting capacity to finance future investment needs: <https://www.oecd.org/en/about/news/press-releases/2025/03/higher-and-more-expensive-sovereign-and-corporate-debt-risks-restricting-capacity-to-finance-future-investment-needs.html> (20/3/2025)

Global economic outlook uncertain as growth slows, inflationary pressures persist and trade policies cloud outlook: <https://www.oecd.org/en/about/news/press-releases/2025/03/global-economic-outlook-uncertain-as-growth-slows-inflationary-pressures-persist-and-trade-policies-cloud-outlook.html> (17/3/2025)

G20 GDP growth continues at a stable pace in the fourth quarter of 2024:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/03/g20-gdp-growth-fourth-quarter-2024.html> (13/3/2025)

OECD unemployment rate broadly stable at 4.8% in January 2025:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/03/unemployment-rates-updated-march-2025.html> (12/3/2025)

OECD headline inflation at 4.7% in January 2025 for the third month in a row:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/03/consumer-prices-oecd-updated-5-march-2025.html> (5/3/2025)

G20 merchandise trade declines while services trade shows mixed performance in Q4 2024:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/02/international-trade-statistics-trends-in-fourth-quarter-2024.html> (25/2/2025)

OECD GDP growth slows slightly in the fourth quarter of 2024:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/02/gdp-growth-fourth-quarter-2024-oecd.html> (20/2/2025)

OECD unemployment rate remains stable at 4.9% in 2024 and December 2024:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/02/unemployment-rates-updated-february-2025.html> (13/2/2025)

Growth in real household income remains subdued in third quarter of 2024:
<https://www.oecd.org/en/data/insights/statistical-releases/2025/02/growth-and-economic-well-being-third-quarter-2024-oecd.html> (11/2/2025)

Development finance needs major overhaul to achieve global goals:
<https://www.oecd.org/en/about/news/press-releases/2025/02/development-finance-needs-major-overhaul-to-achieve-global-goals.html> (7/2/2025)

OECD launches global framework to monitor application of G7 Hiroshima AI Code of Conduct:
<https://www.oecd.org/en/about/news/press-releases/2025/02/oecd-launches-global-framework-to-monitor-application-of-g7-hiroshima-ai-code-of-conduct.html> (7/2/2025)

Year-on-year OECD headline inflation stable at 4.7% in December 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2025/02/consumer-prices-oecd-updated-5-february-2025.html> (5/2/2025)

OECD employment and labour force participation rates stable at record highs in the third quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2025/01/labour-market-situation-updated-january-2025.html> (16/1/2025)

Year-on-year OECD headline inflation stable at 4.5% in November 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2025/01/consumer-prices-oecd-updated-9-january-2025.html> (9/1/2025)

G20 GDP growth continues at a stable pace in the third quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/12/g20-gdp-growth-third-quarter-2024.html> (12/12/2024)

OECD unemployment rate remains stable at 4.9% in October 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/12/unemployment-rates-updated-december-2024.html> (11/12/2024)

Adult skills in literacy and numeracy declining or stagnating in most OECD countries:

<https://www.oecd.org/en/about/news/press-releases/2024/12/adult-skills-in-literacy-and-numeracy-declining-or-stagnating-in-most-oecd-countries.html> (10/12/2024)

Economic Outlook: Global growth to remain resilient in 2025 and 2026 despite significant risks:

<https://www.oecd.org/en/about/news/press-releases/2024/12/economic-outlook-global-growth-to-remain-resilient-in-2025-and-2026-despite-significant-risks.html> (4/12/2024)

OECD headline inflation broadly stable at 4.5% in October 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/12/consumer-prices-oecd-updated-4-december-2024.html> (4/12/2024)

Strong action is needed to make retirement systems more inclusive, resilient and innovative:

<https://www.oecd.org/en/about/news/press-releases/2024/12/strong-action-is-needed-to-make-retirement-systems-more-inclusive-resilient-and-innovative.html> (2/12/2024)

Generative AI set to exacerbate regional divide in OECD countries, says first regional analysis on its impact on local job markets: <https://www.oecd.org/en/about/news/press-releases/2024/11/generative-ai-set-to-exacerbate-regional-divide-in-oecd-countries-says-first-regional-analysis-on-its-impact-on-local-job-markets.html> (28/11/2024)

G20 merchandise and services trade expands in the third quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/11/international-trade-statistics-trends-in-third-quarter-2024.html> (26/11/2024)

Cost of support measures for fossil fuels decreased sharply in 2023 but remains elevated relative to its historical average: <https://www.oecd.org/en/about/news/press-releases/2024/11/cost-of-support-measures-for-fossil-fuels-decreased-sharply-in-2023-but-remains-elevated-relative-to-its-historical-average.html> (21/11/2024)

Average tax revenues in the OECD remain steady as spending pressures grow:

<https://www.oecd.org/en/about/news/press-releases/2024/11/average-tax-revenues-in-the-oecd-remain-steady-as-spending-pressures-grow.html> (21/11/2024)

OECD GDP growth remains stable in the third quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/11/gdp-growth-third-quarter-2024-oecd.html> (21/11/2024)

Renewed momentum for emissions trading systems as tax-based carbon pricing stalls post energy crisis:

<https://www.oecd.org/en/about/news/press-releases/2024/11/renewed-momentum-for-emissions-trading-systems-as-tax-based-carbon-pricing-stalls-post-energy-crisis.html> (14/11/2024)

OECD unemployment rate stable at 4.9% in September 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/11/unemployment-rates-updated-september-2024.html> (14/11/2024)

Growth in real household income slows in second quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/11/growth-and-economic-well-being-second-quarter-2024-oecd.html> (13/11/2024)

Progress in national climate policy efforts remains insufficient to achieve 2030 targets:

<https://www.oecd.org/en/about/news/press-releases/2024/11/progress-in-national-climate-policy-efforts-remains-insufficient-to-achieve-2030-targets.html> (7/11/2024)

OECD advises countries to redirect public subsidies and other support for agriculture to innovation:

<https://www.oecd.org/en/about/news/press-releases/2024/11/oecd-advises-countries-to-redirect-public-subsidies-and-other-support-for-agriculture-to-innovation.html> (6/11/2024)

Driven by falling energy prices, OECD headline inflation slows to 4.4% in September 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/11/consumer-prices-oecd-updated-6-november-2024.html> (6/11/2024)

OECD launches How's Life? report and Digital Well-being Hub to foster more inclusive and sustainable well-being for all: <https://www.oecd.org/en/about/news/press-releases/2024/11/oecd-launches-how-s-life-report-and-digital-well-being-hub-to-foster-more-inclusive-and-sustainable-well-being-for-all.html> (5/11/2024)

Joint report explores scope for co-ordinated approaches on climate action, carbon pricing, and policy spillovers: <https://www.oecd.org/en/about/news/press-releases/2024/10/joint-report-explores-scope-for-co-ordinated-approaches-on-climate-action-carbon-pricing-and-policy-spillovers.html> (23/10/2024)

OECD employment and labour force participation rates stable at record highs in the second quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/10/labour-market-situation-updated-october-2024.html> (15/10/2024)

OECD headline inflation drops to 4.7% in August 2024 as energy inflation declines:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/10/consumer-prices-oecd-updated-3-october-2024.html> (3/10/2024)

Global economy is turning the corner as inflation declines and trade growth strengthens:

<https://www.oecd.org/en/about/news/press-releases/2024/09/oecd-global-economy-is-turning-the-corner-as-inflation-declines-and-trade-growth-strengthens.html> (23/9/2024)

OECD and UN announce next steps in collaboration on Artificial Intelligence:

<https://www.oecd.org/en/about/news/press-releases/2024/09/oecd-and-un-announce-next-steps-in-collaboration-on-artificial-intelligence.html> (22/9/2024)

G20 GDP growth remains relatively stable in the second quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/09/g20-gdp-growth-second-quarter-2024.html> (12/9/2024)

OECD unemployment rate stable at 5.0% in July 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/09/unemployment-rates-updated-september-2024.html> (11/9/2024)

Educational attainment and labour market outcomes are improving but more is needed on equality of opportunities:

<https://www.oecd.org/en/about/news/press-releases/2024/09/educational-attainment-and-labour-market-outcomes-are-improving-but-more-is-needed-on-equality-of-opportunities.html> (10/9/2024)

OECD headline inflation falls to 5.4% in July 2024, despite rising in about half of OECD countries:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/09/consumer-prices-oecd-updated-4-september-2024.html> (4/9/2024)

OECD GDP growth continues at a steady pace in the second quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/08/gdp-growth-second-quarter-2024-oecd.html> (22/8/2024)

Real household income increases in most countries in the first quarter of 2024:

<https://www.oecd.org/en/data/insights/statistical-releases/2024/08/growth-and-economic-well-being-first-quarter-2024-oecd1.html> (12/8/2024)

OECD headline inflation falls to 5.6% in June 2024: <https://www.oecd.org/en/data/insights/statistical-releases/2024/08/consumer-prices-oecd-updated-5-august-2024.html> (5/8/2024)

Statement on the Rio de Janeiro G20 Ministerial Declaration on International Tax Cooperation: <https://www.oecd.org/en/about/news/press-releases/2024/07/statement-by-the-oecd-secretary-general-g20-tax-declaration.html> (27/7/2024)

OECD launches pilot to monitor application of G7 code of conduct on advanced AI development: <https://www.oecd.org/en/about/news/press-releases/2024/07/oecd-launches-pilot-to-monitor-application-of-g7-code-of-conduct-on-advanced-ai-development.html> (22/7/2024)

II. Financial Stability – Banking Regulation

A. International Level

1. Financial Stability Board (FSB)

FSB publishes recommendations to address financial stability risks created by leverage in nonbank financial intermediation: <https://www.fsb.org/2025/07/fsb-publishes-recommendations-to-address-financial-stability-risks-created-by-leverage-in-nonbank-financial-intermediation/> (9/7/2025)

FSB Workplan to Address Nonbank Data Challenges: <https://www.fsb.org/2025/07/fsb-workplan-to-address-nonbank-data-challenges/> (9/7/2025)

FSB examines vulnerabilities in non-bank commercial real estate (CRE) investors: <https://www.fsb.org/2025/06/fsb-examines-vulnerabilities-in-non-bank-commercial-real-estate-cre-investors/> (19/6/2025)

FSB Plenary meets in Madrid: <https://www.fsb.org/2025/06/fsb-plenary-meets-in-madrid/> (12/6/2025)

FSB holds biannual Roundtable on External Audit: <https://www.fsb.org/2025/06/fsb-holds-biannual-roundtable-on-external-audit/> (3/6/2025)

Forum on Cross-Border Payments Data convenes for the first time: <https://www.fsb.org/2025/05/forum-on-cross-border-payments-data-convenes-for-the-first-time/> (20/5/2025)

Guardrails for growth: ensuring financial stability through thoughtful regulation: <https://www.fsb.org/2025/05/guardrails-for-growth-ensuring-financial-stability-through-thoughtful-regulation/> (20/5/2025)

Remarks on leverage in non-bank financial intermediation (NBFi): <https://www.fsb.org/2025/05/remarks-on-leverage-in-non-bank-financial-intermediation-nbfi/> (15/5/2025)

FSB Chair calls for continued vigilance on financial sector vulnerabilities: <https://www.fsb.org/2025/04/fsb-chair-calls-for-continued-vigilance-on-financial-sector-vulnerabilities/> (23/4/2025)

FSB finalises the common Format for Incident Reporting Exchange (FIRE): <https://www.fsb.org/2025/04/fsb-finalises-the-common-format-for-incident-reporting-exchange-fire/> (15/4/2025)

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EBA releases the technical package for its 4.0 reporting framework: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-releases-technical-package-its-40-reporting-framework> (19/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eueea-banks-profitability-holding-well-despite-declining-net-interest-margin> (18/12/2024)

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Colleges on anti-money laundering and countering the financing of terrorism have become more effective but further progress is needed, the EBA finds:

<https://www.eba.europa.eu/publications-and-media/press-releases/colleges-anti-money-laundering-and-counteracting-financing-terrorism-have-become-more-effective-further> (16/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eu-banks-liquidity-coverage-ratio-increased-june-2024-underpinned-growth-banks-holdings-liquid> (13/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-assesses-potential-benefits-and-challenges-tokenised-deposits> (12/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/esas-provide-guidelines-facilitate-consistency-regulatory-classification-crypto-assets-industry-and> (10/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-consults-draft-technical-standards-specify-material-changes-and-extensions-internal-ratings> (9/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-final-standards-specification-long-and-short-positions-under-derogations-market-and> (6/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-proposes-criteria-appoint-central-contact-point-crypto-asset-service-providers-strengthen-fight> (4/12/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-amends-supervisory-reporting-framework-investment-firms> (3/12/2024)

EU banks continue to be robust although risks from geopolitical tensions and cyber threats remain significant, the EBA Report shows:

<https://www.eba.europa.eu/publications-and-media/press-releases/eu-banks-continue-be-robust-although-risks-geopolitical-tensions-and-cyber-threats-remain> (29/11/2024)

EBA finds Hungarian waiver for covered bonds justified: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-finds-hungarian-waiver-covered-bonds-justified> (28/11/2024)

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The European Supervisory Authorities (EBA, EIOPA, ESMA – ESAs) publish Joint Guidelines on the system for the exchange of information relevant to fit and proper assessments: <https://www.eba.europa.eu/publications-and-media/press-releases/european-supervisory-authorities-eba-eiopa-esma-esas-publish-joint-guidelines-system-exchange> (20/11/2024)

EBA updates its list of Common Equity Tier 1 instruments: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-updates-its-list-common-equity-tier-1-instruments> (20/11/2024)

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The ESAs finalise rules to facilitate access to financial and sustainability information on the ESAP: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-finalise-rules-facilitate-access-financial-and-sustainability-information-esap> (29/10/2024)

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EBA consults on draft technical standards for structural foreign exchange positions:

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-consults-draft-technical-standards-structural-foreign-exchange-positions> (28/10/2024)

EBA releases a first draft of the technical package for its 4.0 reporting framework:

<https://www.eba.europa.eu/publications-and-media/press-releases/eba-releases-first-draft-technical-package-its-40-reporting-framework> (23/10/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-clarifies-procedure-classification-asset-referenced-tokens-and-e-money-tokens-significant-and> (22/10/2024)

ESAs share highlights from the 2024 Joint Consumer Protection Day in Budapest:

<https://www.eba.europa.eu/publications-and-media/press-releases/european-supervisory-authorities-share-highlights-2024-joint-consumer-protection-day-budapest> (17/10/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/ebas-banking-stakeholder-group-elects-its-new-chair-and-vice-chairs> (16/10/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/esas-respond-european-commissions-rejection-technical-standards-registers-information-under-digital> (15/10/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-consults-draft-technical-standards-support-centralised-eba-pillar-3-data-hub> (11/10/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-european-commission-eligibility-and-use-credit-insurance> (3/10/2024)

EBA publishes its Work Programme for 2025: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-its-work-programme-2025> (2/10/2024)

ESAs appoint Director to lead their DORA joint oversight: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-appoint-director-lead-their-dora-joint-oversight> (1/10/2024)

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<https://www.eba.europa.eu/publications-and-media/press-releases/net-interest-margin-eueea-banks-slightly-decreased-quarterly-basis> (19/9/2024)

EBA issues revised list of ITS validation rules: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-issues-revised-list-its-validation-rules-32> (12/9/2024)

ESAs warn of risks from economic and geopolitical events: <https://www.eba.europa.eu/publications-and-media/press-releases/esas-warn-risks-economic-and-geopolitical-events> (10/9/2024)

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EBA publishes final draft technical standards on market risk as part of its roadmap for the implementation of the Banking Package in the EU: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-final-draft-technical-standards-market-risk-part-its-roadmap-implementation-banking> (13/8/2024)

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EBA publishes results from its first fact finding exercise on creditworthiness assessment practices of non-bank lenders: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-results-its-first-fact-finding-exercise-creditworthiness-assessment-practices-non-bank> (7/8/2024)

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EBA responds to the EU Parliament's 2022 Discharge Report: <https://www.eba.europa.eu/publications-and-media/press-releases/eba-responds-eu-parliaments-2022-discharge-report> (24/7/2024)

Effectiveness of supervision is overall good, the EBA Peer Review Report on the definition of default finds: <https://www.eba.europa.eu/publications-and-media/press-releases/effectiveness-supervision-overall-good-eba-peer-review-report-definition-default-finds> (22/7/2024)

5. Single Resolution Board (SRB)

SRB updates solvent wind-down guidance for more proportionality and flexibility:

<https://www.srb.europa.eu/en/content/srb-updates-solvent-wind-down-guidance-more-proportionality-and-flexibility> (2/7/2025)

SRB 2024 Annual Report shows progress on crisis readiness: <https://www.srb.europa.eu/en/content/srb-2024-annual-report-shows-progress-crisis-readiness> (30/6/2025)

SRB statement: Crisis Management and Deposit Insurance political agreement:

<https://www.srb.europa.eu/en/content/srb-statement-crisis-management-and-deposit-insurance-political-agreement> (26/6/2025)

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<https://www.srb.europa.eu/en/content/single-resolution-board-banks-continue-meet-their-mrel-targets-end-2024> (10/6/2025)

SRB Bi-annual reporting note to Eurogroup – May 2025: <https://www.srb.europa.eu/en/content/srb-bi-annual-reporting-note-eurogroup-may-2025> (12/5/2025)

Technical meeting on the public consultation on resolvability testing for banks:

<https://www.srb.europa.eu/en/content/technical-meeting-public-consultation-resolvability-testing-banks-1> (24/4/2025)

SRB launches public consultation on valuing banks in resolution: <https://www.srb.europa.eu/en/content/srb-launches-public-consultation-valuing-banks-resolution> (2/4/2025)

SRB launches public consultation on resolvability testing for banks: <https://www.srb.europa.eu/en/content/srb-launches-public-consultation-resolvability-testing-banks> (17/3/2025)

MREL targets met, shows Q3.2024 dashboard: <https://www.srb.europa.eu/en/content/mrel-targets-met-shows-q32024-dashboard> (20/2/2025)

No additional SRF bank levies needed for 2025; Fund continues to meet target level:

<https://www.srb.europa.eu/en/content/no-additional-srf-bank-levies-needed-2025-fund-continues-meet-target-level> (10/2/2025)

SRB updates its operational guidance on OCIR: <https://www.srb.europa.eu/en/content/srb-updates-its-operational-guidance-ocir> (23/1/2025)

SRB decides no compensation due to Sberbank shareholders, finding that insolvency would have been more costly: <https://www.srb.europa.eu/en/content/srb-decides-no-compensation-due-sberbank-shareholders-finding-insolvency-would-have-been> (14/1/2025)

SRB opens public consultation on resolvability self-assessment: <https://www.srb.europa.eu/en/content/srb-opens-public-consultation-resolvability-self-assessment> (3/12/2024)

Single Resolution Board publishes the list of consultations and requests to the industry for 2025:

<https://www.srb.europa.eu/en/content/single-resolution-board-publishes-list-consultations-and-requests-industry-2025> (28/11/2024)

SRB puts focus on testing in its 2025 work programme: <https://www.srb.europa.eu/en/content/srb-puts-focus-testing-its-2025-work-programme> (26/11/2024)

Single Resolution Board publishes MREL dashboard Q2.2024: <https://www.srb.europa.eu/en/content/single-resolution-board-publishes-mrel-dashboard-q22024> (7/11/2024)

Single Resolution Board publishes its new bail-in template for banks:

<https://www.srb.europa.eu/en/content/single-resolution-board-publishes-its-new-bail-template-banks> (5/11/2024)

SRB Bi-annual reporting note to Eurogroup – November 2024: <https://www.srb.europa.eu/en/content/srb-bi-annual-reporting-note-eurogroup-november-2024> (4/11/2024)

Dominique Laboueix's opening words at the SRB Annual Press Breakfast:

<https://www.srb.europa.eu/en/content/dominique-laboueixs-opening-words-srb-annual-press-breakfast>
(10/10/2024)

Daisy Chain Act: SRB adapts its MREL policy: <https://www.srb.europa.eu/en/content/daisy-chain-act-srb-adapts-its-mrel-policy> (30/9/2024)

SRB publishes second report on smaller banks in the Banking Union:

<https://www.srb.europa.eu/en/content/srb-publishes-second-report-smaller-banks-banking-union> (12/9/2024)

MREL dashboard Q1.2024 confirms that targets are met: <https://www.srb.europa.eu/en/content/mrel-dashboard-q12024-confirms-targets-are-met> (30/7/2024)

6. European Systemic Risk Board (ESRB)

General Board of European Systemic Risk Board held 58th regular meeting on 24 and 26 June 2025:

<https://www.esrb.europa.eu/news/pr/date/2025/html/esrb.pr250703~151d0e13da.en.html> (3/7/2025)

ESRB risk dashboard, June 2025 (Issue 52):

https://www.esrb.europa.eu/pub/pdf/dashboard/esrb.risk_dashboard_external_250703~84239ffce6.en.pdf?3ba511ea783e11c6dfa7202a46352d73 (3/7/2025)

Opinion of the European Systemic Risk Board of 7 May 2025 regarding the Norwegian notification of a stricter national measure based on Article 458 of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions (ESRB/2025/1):

<https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion250617~842477708f.en.pdf?2eff4358244b1add48f431f5655089e3> (17/6/2025)

ESRB response to ESMA consultation on the draft technical standards to further detail the new EMIR clearing thresholds regime:

https://www.esrb.europa.eu/pub/pdf/other/ESRB.response250605_EC_consultation_on_EMIR_clearing_thresholds_regime~f3a6a46b5f.en.pdf?2f6b5a205aedff905f955f7cf0560416 (6/6/2025)

Unveiling the impact of STS on-balance-sheet securitisation on EU financial stability:

https://www.esrb.europa.eu/pub/pdf/reports/esrb.report202505_syntheticSTSsecuritisation.en.pdf?6c3885349149fe9b6edb268d98d24490 (5/5/2025)

Adverse scenarios for the 2025 European Insurance and Occupational Pensions Authority's EU-wide pension fund stress test exercise:

https://www.esrb.europa.eu/mppa/stress/shared/pdf/esrb.stress_test250407~7e8770d04b.en.pdf?53b2c090313a6215950848d222d6290c (7/4/2025)

General Board of European Systemic Risk Board held 57th regular meeting on 27 March 2025:

<https://www.esrb.europa.eu/news/pr/date/2025/html/esrb.pr250403~02f9ee518f.en.html> (3/4/2025)

Macro-financial scenario for the 2025 EU-wide banking sector stress test (updated on 28 February 2025):

https://www.esrb.europa.eu/mppa/stress/shared/pdf/esrb.stress_test250120~1bcaa4e336.en.pdf?77c08f80759415aa620e297d6f64db6f (28/2/2025)

Recommendation of the European Systemic Risk Board of 3 December 2024 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2024/7) (OJ C, C/2025/1010, 12.2.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202501010 (12/2/2025)

ESRB publishes report on a monitoring framework for systemic liquidity risks in financial system:

<https://www.esrb.europa.eu/news/pr/date/2025/html/esrb.pr250203~a4b1990d58.en.html> (3/2/2025)

ESRB response to the ESMA consultation on the conditions of the Active Account Requirement following the review of the EMIR:

https://www.esrb.europa.eu/pub/pdf/other/esrb.letter250127_active_account_requirements~9ab5c1270e.en.pdf?8446f6be283b247f252d680ee1f2aef1 (27/1/2025)

Macro-financial scenario for the 2025 EU-wide banking sector stress test:

https://www.esrb.europa.eu/mppa/stress/shared/pdf/esrb.stress_test250120~1bcaa4e336.en.pdf?356fd92f3f5c561fb71b294b95e2092c (20/1/2025)

Adverse scenario for the 2024 European Securities and Markets Authority's money market fund stress-testing guidelines:

https://www.esrb.europa.eu/mppa/stress/shared/pdf/esrb.stress_test250107~3bbb22a3eb.en.pdf?d81773d0bf6949cad5e78c890282a7ad (7/1/2025)

ESRB advice to EIOPA on the criteria for identification of exceptional sector-wide shocks (Article 144c (7)):

https://www.esrb.europa.eu/pub/pdf/other/ESRB.response.241220_EIOPA_advice~6ca0fec559.en.pdf?aab96cada3112c3a0a3e7516bf628572 (19/12/2024)

High-Level Group on the ESRB Review publishes report entitled "Building on a Decade of Success":

<https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr241218~65645580d2.en.html> (18/12/2024)

The General Board of the European Systemic Risk Board held its 56th regular meeting on 28 November 2024:

<https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr241205~6f54b13a54.en.html> (5/12/2024)

ESRB risk dashboard, November 2024 (Issue 50): <https://www.esrb.europa.eu/home/html/index.en.html> (5/12/2024)

ESRB publishes report on system-wide approach to macroprudential policy:

<https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr241204~116893e3e8.en.html> (4/12/2024)

Opinion of the European Systemic Risk Board of 7 October 2024 regarding the Norwegian notifications of the resetting of the systemic risk buffer pursuant to Article 133 and of the resetting of the O-SII buffer pursuant to Article 131 of Directive 2013/36/EU of the European Parliament and of the Council on access to the activity of credit institutions and the prudential supervision of credit institutions (ESRB/2024/6):

<https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion241204~038328cb31.en.pdf?f9aff548d3886122443945becced7dbb> (4/12/2024)

Recommendation of the European Systemic Risk Board of 27 September 2024 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2024/5) (OJ C, C/2024/6967, 14.11.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202406967 (14/11/2024)

Opinion of the European Systemic Risk Board of 21 August 2024 regarding the Dutch notification of an extension of the period of application of a stricter national measure based on Article 458 of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions (ESRB/2024/4):

<https://www.esrb.europa.eu/pub/pdf/other/esrb.opinion241028~f74d042e2b.en.pdf?3d889a76dd0e01f1d1499274b0f11e4c> (28/10/2024)

The General Board of the European Systemic Risk Board held its 55th regular meeting on 26 September 2024:

<https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr241004~21064c0147.en.html> (4/10/2024)

ESRB risk dashboard, September 2024 (Issue 49):

https://www.esrb.europa.eu/pub/pdf/dashboard/esrb.risk_dashboard_external_241004~46f2fb4895.en.pdf?d3d90d90e8f9ec167cfcbb0ea012c809 (4/10/2024)

Technology as a new frontier for macroprudential policy, Welcome address by Christine Lagarde, President of the ECB and Chair of the European Systemic Risk Board, at the eighth annual conference of the ESRB:

<https://www.esrb.europa.eu/news/speeches/date/2024/html/esrb.sp240926~f8b49e2cff.en.html> (26/9/2024)

ESRB response to the ESMA consultation on draft Regulatory Technical Standards and Guidelines on liquidity management tools:

https://www.esrb.europa.eu/pub/pdf/other/ESRB.response.240902_ESMA_consultation_LMTs~738ff47fe8.en.pdf?30b3f3f06f99917b749c121e4d606c54 (2/9/2024)

Advisory Scientific Committee publishes report on banks' vulnerability to deposit runs:

<https://www.esrb.europa.eu/news/pr/date/2024/html/esrb.pr240829~c5f44cf813.en.html> (29/8/2024)

ESRB letter to the European Parliament - Data sharing between the European Supervisory Authorities and the ESRB:

https://www.esrb.europa.eu/pub/pdf/other/esrb.letter240819_data_sharing_parliament~19250ab48e.en.pdf?1bc11ef61d2b4e40e946f05519a26c2a (19/8/2024)

Recommendation of the European Systemic Risk Board of 11 June 2024 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2024/2) (OJ C, C/2024/4775, 29.7.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202404775 (29/7/2024)

7. European Court of Auditors

Special report 14/2025: Developing supplementary pensions in the EU – EU action not effective in strengthening occupational pensions and establishing a pan-European personal pension product (OJ C, C/2025/2811, 22.5.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202502811 (22/5/2025)

Special report 13/2025: Support from the Recovery and Resilience Facility for the digital transition in EU member states – A missed opportunity for strategic focus in addressing digital needs (OJ C, C/2025/2151, 4.4.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202502151 (4/4/2025)

Special report 10/2025: Labour market reforms in the national recovery and resilience plans – Some results, but not sufficient to address structural challenges (OJ C, C/2025/1950, 27.3.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202501950 (27/3/2025)

Special report 14/2024: Green transition – Unclear contribution from the Recovery and Resilience Facility (OJ C, C/2024/5555, 16.9.2024): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202405555 (16/9/2024)

Special report 07/2025: The European Fund for Strategic Investments – Contributed substantially to addressing the investment gap, but had not fully reached the € 500 billion target in the real economy by the end of 2022 (OJ C, C/2025/1822, 20.3.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202501822 (20/3/2025)

III. Capital Markets Regulation

A. International Level: International Organization of Securities Commissions (IOSCO)

World Investor Week 2024, Report of IOSCO Committee 8 on Retail Investors;
<https://www.iosco.org/library/pubdocs/pdf/IOSCOPD800.pdf> (17/6/2025)

IOSCO Issues Final Report on Updated Liquidity Risk Management Recommendations for Collective Investment Schemes: <https://www.iosco.org/news/pdf/IOSCONEWS771.pdf> (26/5/2025)

IOSCO releases Sustainable Bonds Report: <https://www.iosco.org/news/pdf/IOSCONEWS769.pdf> (21/5/2025)

IOSCO's Statement on Combatting Online Harm and The Role of Platform Providers:
<https://www.iosco.org/news/pdf/IOSCONEWS770.pdf> (21/5/2025)

IOSCO Publishes Final Reports on Finfluencers, Online Imitative Trading Practices and Digital Engagement Practices: <https://www.iosco.org/news/pdf/IOSCONEWS768.pdf> (19/5/2025)

IOSCO concludes its 50th Annual Meeting: <https://www.iosco.org/news/pdf/IOSCONEWS767.pdf> (15/5/2025)

IOSCO issues Final Report on Standards Implementation Monitoring for Regulator Principles:
<https://www.iosco.org/news/pdf/IOSCONEWS764.pdf> (2/4/2025)

IOSCO launches new alerts portal to help combat retail investment fraud:
<https://www.iosco.org/news/pdf/IOSCONEWS763.pdf> (20/3/2025)

IOSCO publishes Consultation Report on Neo-Brokers: <https://www.iosco.org/news/pdf/IOSCONEWS762.pdf> (12/3/2025)

IOSCO publishes new Consultation Report on Artificial Intelligence in Capital Markets: Use Cases, Risks, and Challenges: <https://www.iosco.org/news/pdf/IOSCONEWS761.pdf> (12/3/2025)

IOSCO unveils Work Program for 2025: <https://www.iosco.org/news/pdf/IOSCONEWS760.pdf> (12/3/2025)

The IFRS Foundation Monitoring Board reaffirmed the importance of oversight of the standard-setting activities and governance by the IFRS Foundation Trustees: <https://www.iosco.org/news/pdf/IOSCONEWS759.pdf> (10/3/2025)

IOSCO concludes Thematic Review on Technological Challenges to Effective Market Surveillance:
<https://www.iosco.org/news/pdf/IOSCONEWS758.pdf> (19/2/2025)

IOSCO Issues Statement of Support on the IESBA's International Ethics Standards for Sustainability Assurance: <https://www.iosco.org/news/pdf/IOSCONEWS757.pdf> (17/1/2025)

Monitoring Group Appoints Board Members to the Public Interest Oversight Board:
<https://www.iosco.org/news/pdf/IOSCONEWS755.pdf> (19/12/2024)

IOSCO's Growth and Emerging Markets Committee launches a dedicated Network to support its members in the adoption or other use of ISSB Standards in their local jurisdictions:
<https://www.iosco.org/news/pdf/IOSCONEWS754-English.pdf> (18/12/2024)

IOSCO Publishes Final Report on Regulatory Implications and Good Practices on the Evolution of Market Structures: <https://www.iosco.org/news/pdf/IOSCONEWS751.pdf> (29/11/2024)

IOSCO publishes its Report – Targeted Implementation Review on Principles for the Regulation and Supervision of Commodity Derivatives Markets: <https://www.iosco.org/news/pdf/IOSCONEWS753.pdf> (25/11/2024)

IOSCO publishes its Final Report on Post Trade Risk Reduction Services: Sound Practices for Consideration:
<https://www.iosco.org/news/pdf/IOSCONEWS752.pdf> (25/11/2024)

IOSCO Publishes Consultation Report on Pre-Hedging:
https://www.iosco.org/v2/media_room/?subsection=media_releases (21/11/2024)

IOSCO unveils New Roadmap to enhance Retail Investor Online Safety:
<https://www.iosco.org/news/pdf/IOSCONEWS749.pdf> (19/11/2024)

IOSCO Publishes its Final Report on Promoting Integrity and Orderly Functioning of Voluntary Carbon Markets (VCMs): <https://www.iosco.org/news/pdf/IOSCONEWS748.pdf> (14/11/2024)

IOSCO Publishes Report on Transition Plans Disclosures: <https://www.iosco.org/news/pdf/IOSCONEWS747.pdf> (13/11/2024)

IOSCO Issues Statement of Support on the IAASB's International Standard on Sustainability Assurance (ISSA) 5000: <https://www.iosco.org/news/pdf/IOSCONEWS746.pdf> (12/11/2024)

IOSCO Publishes Consultation Report on Updated Liquidity Risk Management Recommendations for Collective Investment Schemes: <https://www.iosco.org/news/pdf/IOSCONEWS745.pdf> (11/11/2024)

IOSCO Announces Final Report on Investor Education on Crypto-Assets: <https://www.iosco.org/news/pdf/IOSCONEWS742.pdf> (9/10/2024)

Combating Fraud and Online Scams Together: <https://www.iosco.org/news/pdf/IOSCONEWS743.pdf> (8/10/2024)

IOSCO, IFAC and the IFRS Foundation co-host an international conference on Climate and Sustainability-Related Disclosures during Climate Week NYC: <https://www.iosco.org/news/pdf/IOSCONEWS741.pdf> (24/9/2024)

B. EU Level

1. Council of the EU – Eurogroup

Securities trading: Council and Parliament agree on shorter settlement cycle: <https://www.consilium.europa.eu/en/press/press-releases/2025/06/18/securities-trading-council-and-parliament-agree-on-shorter-settlement-cycle/> (18/6/2025)

Securities settlement: Member States agree position on shorter settlement cycle: <https://www.consilium.europa.eu/en/press/press-releases/2025/05/07/securities-settlement-member-states-agree-position-on-shorter-settlement-cycle/> (7/5/2025)

Statement of the Council's reasons: Position (EU) No 1/2025 of the Council at first reading with a view to the adoption of a Regulation of the European Parliament and of the Council amending Regulation (EU) 2016/1011 as regards the scope of the rules for benchmarks, the use in the Union of benchmarks provided by an administrator located in a third country, and certain reporting requirements (OJ C, C/2025/2429, 25.4.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202502429 (25/4/2025)

Position (EU) No 1/2025 of the Council at first reading with a view to the adoption of a Regulation of the European Parliament and of the Council amending Regulation (EU) 2016/1011 as regards the scope of the rules for benchmarks, the use in the Union of benchmarks provided by an administrator located in a third country, and certain reporting requirements Adopted by the Council on 24 March 2025 (Text with EEA relevance) (OJ C, C/2025/2428, 25.4.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:C_202502428 (25/4/2025)

Insolvency law: Council settles on position for core capital markets union legislation: <https://www.consilium.europa.eu/en/press/press-releases/2024/12/13/insolvency-law-council-settles-on-position-for-core-capital-markets-union-legislation/> (13/12/2024)

Council and Parliament reach deal on financial benchmarks: <https://www.consilium.europa.eu/en/press/press-releases/2024/12/12/council-and-parliament-reach-deal-on-financial-benchmarks/> (12/12/2024)

Capital Markets Union: Council agrees to make consumers' financial data more accessible: <https://www.consilium.europa.eu/en/press/press-releases/2024/12/04/capital-markets-union-council-agrees-to-make-consumers-financial-data-more-accessible/> (4/12/2024)

Environmental, social and governance (ESG) ratings: Council greenlights new regulation: <https://www.consilium.europa.eu/en/press/press-releases/2024/11/19/environmental-social-and-governance-esg-ratings-council-greenlights-new-regulation/> (19/11/2024)

Capital markets union: Council adopts revamped rules for EU clearing services:

<https://www.consilium.europa.eu/en/press/press-releases/2024/11/19/capital-markets-union-council-adopts-revamped-rules-for-eu-clearing-services/> (19/11/2024)

Financial Service Committee's contribution to the follow-up work to the Eurogroup statement on the future of the CMU: <https://www.consilium.europa.eu/media/twjc2zji/fsc-contribution-to-the-follow-up-work-to-the-eurogroup-statement.pdf> (9/11/2024)

Listings on European stock exchanges: Council adopts the Listing Act:

<https://www.consilium.europa.eu/en/press/press-releases/2024/10/08/listings-on-european-stock-exchanges-council-adopts-the-listing-act/> (8/10/2024)

SME financing: Council adopts the multiple-vote share structures Directive:

<https://www.consilium.europa.eu/en/press/press-releases/2024/10/08/sme-financing-council-adopts-the-multiple-vote-share-structures-directive/> (8/10/2024)

2. European Parliament and Council of the EU – Commission

Commission Implementing Regulation (EU) 2025/1338 of 10 July 2025 laying down implementing technical standards for the application of Regulation (EU) 2023/2859 of the European Parliament and of the Council with regard to the functionalities of the European single access point (OJ L, 2025/1338, 11.7.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202501338 (11/7/2025)

Commission Delegated Regulation (EU) 2025/532 of 24 March 2025 supplementing Regulation (EU) 2022/2554 of the European Parliament and of the Council with regard to regulatory technical standards specifying the elements that a financial entity has to determine and assess when subcontracting ICT services supporting critical or important functions (OJ L, 2025/532, 2.7.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202500532 (2/7/2025)

Commission Delegated Regulation (EU) 2025/1140 of 27 February 2025 supplementing Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to regulatory technical standards specifying records to be kept of all crypto-asset services, activities, orders and transactions undertaken (OJ L, 2025/1140, 10.6.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202501140 (10/6/2025)

Commission Delegated Regulation (EU) 2025/1141 of 27 February 2025 supplementing Regulation (EU) 2023/1114 of the European Parliament and of the Council as regards regulatory technical standards specifying the requirements for policies and procedures on conflicts of interest for issuers of asset-referenced tokens (OJ L, 2025/1141, 10.6.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202501141 (10/6/2025)

Commission Delegated Regulation (EU) 2025/1142 of 27 February 2025 supplementing Regulation (EU) 2023/1114 of the European Parliament and of the Council with regard to regulatory technical standards specifying the requirements for policies and procedures on conflicts of interest for crypto-asset service providers and the details and methodology for the content of disclosures on conflicts of interest (OJ L, 2025/1142, 10.6.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202501142 (10/6/2025)

Commission Delegated Regulation (EU) 2025/1003 of 24 January 2025 supplementing Regulation (EU) No 600/2014 of the European Parliament and of the Council as regards OTC derivatives identifying reference data to be used for the purposes of the transparency requirements laid down in Article 8a(2) and Articles 10 and 21 (OJ L, 2025/1003, 22.5.2025): https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202501003 (22/5/2025)

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